



Agenda Item No. (10)(a)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of March 26, 2026

From: Jennifer H. Mennucci, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR EIGHT MONTHS ENDING FEBRUARY 2026)**  
**A) STATEMENT OF REVENUE AND EXPENSES**

**Recommendation**

The following report is provided for informational purposes and no action is recommended.

**Summary**

This report provides the attached financial statements for the seven months ending February 28, 2026, for the Committee’s information.

<b>Revenues and Expenses (Year to Date: YTD / In thousands)</b>			
	<b>Prior Year Actual 24/25 YTD</b>	<b>Current Year Budget 25/26 YTD</b>	<b>Current Year Actual 25/26 YTD</b>
<b>Consolidated District Revenues</b>	<b>\$169,017.8</b>	<b>\$183,914.0</b>	<b>\$195,681.0</b>
<b>Consolidated District Operating Expenses</b>	<b>\$165,713.2</b>	<b>\$193,607.9</b>	<b>\$170,828.5</b>
<b>Comparable Consolidated Revenues over Expenses</b>	<b>\$3,304.6</b>	<b>\$(9,693.9)</b>	<b>\$24,852.5</b>

**Fiscal Impact**

There is no fiscal impact associated with this informational report.

Attachments

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Consolidated (in \$000)**  
**For Period Ending 02/28/2026**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
<b>Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	165,655.9	12,681.8	111,541.0	105,961.0	108,451.5	5,580.0	3,089.5
Transit Fares	020	21,442.0	1,590.9	15,232.6	14,194.8	14,413.6	1,037.8	819.0
Other Operating Income	040	1,790.4	144.2	2,216.5	1,720.2	1,193.8	496.3	1,022.7
MCTD Contract Revenues	041	12,220.5	1,049.7	8,690.1	8,803.5	8,147.0	(113.4)	543.1
<b>Total Operating Revenues</b>		<b>201,108.8</b>	<b>15,466.6</b>	<b>137,680.2</b>	<b>130,679.5</b>	<b>132,205.9</b>	<b>7,000.7</b>	<b>5,474.3</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	60,168.4	4,783.2	39,110.2	18,302.5	40,112.3	20,807.7	(1,002.1)
Federal Operating Assistance	060	94.6	0.0	2,495.5	75.2	63.0	2,420.3	2,432.5
Local Operating Assistance	070	4,949.2	401.0	3,459.1	2,055.3	3,299.4	1,403.8	159.7
<b>Total Operating Assistance</b>		<b>65,212.2</b>	<b>5,184.2</b>	<b>45,064.8</b>	<b>20,433.0</b>	<b>43,474.7</b>	<b>24,631.8</b>	<b>1,590.1</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	12,350.0	1,854.8	12,936.0	17,905.3	8,233.4	(4,969.3)	4,702.6
<b>Total Non Oper Inc-Investment</b>		<b>12,350.0</b>	<b>1,854.8</b>	<b>12,936.0</b>	<b>17,905.3</b>	<b>8,233.4</b>	<b>(4,969.3)</b>	<b>4,702.6</b>
<b>Total Revenues</b>		<b>278,671.0</b>	<b>22,505.6</b>	<b>195,681.0</b>	<b>169,017.8</b>	<b>183,914.0</b>	<b>26,663.2</b>	<b>11,767.0</b>
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	95,028.3	6,689.5	54,176.1	52,498.9	61,393.2	(1,677.2)	7,217.1
Fringe Benefits	130	80,916.9	6,233.3	46,796.2	45,018.5	53,158.7	(1,777.7)	6,362.5
Professional Fees	210	27,133.7	1,838.8	14,520.9	14,890.8	18,089.4	369.9	3,568.5
Maintenance and Security Svcs	240	13,512.0	1,067.9	6,581.1	5,673.6	9,008.6	(907.5)	2,427.5
Fuel and Related Taxes	310	11,348.6	585.9	6,293.8	6,306.9	7,565.8	13.1	1,272.0
Repair and Operating Supplies	320	9,284.2	631.3	5,643.1	4,414.8	6,190.2	(1,228.3)	547.1
Utilities	410	3,209.4	163.7	1,741.8	1,774.9	2,139.8	33.1	398.0
Insurance, Taxes and Permits	510	10,968.5	700.7	7,826.1	6,462.1	7,312.5	(1,364.0)	(513.6)
Purchased Transportation Svcs	710	1,663.7	120.0	925.6	1,111.8	1,109.1	186.2	183.5
General Administration	810	1,528.6	(246.3)	896.9	872.8	1,019.1	(24.1)	122.2
Capital Contributions	890	21,000.0	1,750.0	14,000.0	14,000.0	14,000.1	0.0	0.1
Leases and Rental	910	1,166.4	87.0	796.4	821.1	777.6	24.7	(18.8)
Depreciation	920	14,531.7	1,186.9	9,555.5	10,492.0	9,688.4	936.5	132.9
<b>Total Operating Expenses</b>		<b>291,292.0</b>	<b>20,808.7</b>	<b>169,753.5</b>	<b>164,338.2</b>	<b>191,452.5</b>	<b>(5,415.3)</b>	<b>21,699.0</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	3,233.0	115.0	1,075.0	1,375.0	2,155.4	300.0	1,080.4
<b>Total Non Operating Expenses</b>		<b>3,233.0</b>	<b>115.0</b>	<b>1,075.0</b>	<b>1,375.0</b>	<b>2,155.4</b>	<b>300.0</b>	<b>1,080.4</b>
<b>Total Expenditures</b>		<b>294,525.0</b>	<b>20,923.7</b>	<b>170,828.5</b>	<b>165,713.2</b>	<b>193,607.9</b>	<b>(5,115.3)</b>	<b>22,779.4</b>

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Consolidated (in \$000)**  
**For Period Ending 02/28/2026**

	Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
						YTD Prior Year	YTD Budget (Revised)
<b>Excess Revenue/(Loss)</b>	(15,854.0)	1,581.9	24,852.5	3,304.6	(9,693.9)	21,547.9	34,546.4

**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

For Period Ending **02/28/2026**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Bridge Division</b>								
<b>Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	165,655.9	12,681.8	111,541.0	105,961.0	108,451.5	5,580.0	3,089.5
Transit Fares	020	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Income	040	497.7	74.4	1,010.0	560.0	331.8	450.0	678.2
MCTD Contract Revenues	041	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Operating Revenues</b>		<b>166,153.6</b>	<b>12,756.2</b>	<b>112,551.0</b>	<b>106,521.0</b>	<b>108,783.3</b>	<b>6,030.0</b>	<b>3,767.7</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	0.0	0.0	84.2	0.0	0.0	84.2	84.2
Federal Operating Assistance	060	84.6	0.0	0.0	54.4	56.4	(54.4)	(56.4)
Local Operating Assistance	070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Operating Assistance</b>		<b>84.6</b>	<b>0.0</b>	<b>84.2</b>	<b>54.4</b>	<b>56.4</b>	<b>29.8</b>	<b>27.8</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	12,350.0	1,854.8	12,936.0	17,905.3	8,233.4	(4,969.3)	4,702.6
<b>Total Non Oper Inc-Investment</b>		<b>12,350.0</b>	<b>1,854.8</b>	<b>12,936.0</b>	<b>17,905.3</b>	<b>8,233.4</b>	<b>(4,969.3)</b>	<b>4,702.6</b>
<b>Total Revenues</b>		<b>178,588.2</b>	<b>14,611.0</b>	<b>125,571.2</b>	<b>124,480.7</b>	<b>117,073.1</b>	<b>1,090.5</b>	<b>8,498.1</b>
<b>Bridge Division</b>								
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	32,579.6	2,342.9	18,532.8	17,654.7	21,302.0	(878.1)	2,769.2
Fringe Benefits	130	26,017.6	1,861.5	15,384.9	14,371.6	17,183.9	(1,013.3)	1,799.0
Professional Fees	210	19,786.0	1,484.6	11,110.9	11,373.4	13,190.6	262.5	2,079.7
Maintenance and Security Svcs	240	4,401.2	274.2	2,134.9	1,707.5	2,934.6	(427.4)	799.7
Fuel and Related Taxes	310	467.6	30.7	370.5	272.6	311.8	(97.9)	(58.7)
Repair and Operating Supplies	320	3,991.8	225.0	2,471.7	1,758.2	2,661.7	(713.5)	190.0
Utilities	410	1,063.5	58.2	611.3	588.0	709.1	(23.3)	97.8
Insurance, Taxes and Permits	510	4,623.3	333.8	2,619.4	2,597.1	3,082.3	(22.3)	462.9
General Administration	810	639.8	34.8	245.1	256.8	426.6	11.7	181.5
Contributions Other Agencies	880	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital Contributions	890	17,000.0	1,416.7	11,333.3	8,666.7	11,333.4	(2,666.6)	0.1
Leases and Rental	910	43.2	5.2	31.8	88.9	28.9	57.1	(2.9)
Depreciation	920	5,745.7	497.1	3,948.5	4,227.3	3,830.6	278.8	(117.9)
<b>Total Operating Expenses</b>		<b>116,359.3</b>	<b>8,564.7</b>	<b>68,795.1</b>	<b>63,562.8</b>	<b>76,995.5</b>	<b>(5,232.3)</b>	<b>8,200.4</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	3,233.0	115.0	1,075.0	1,375.0	2,155.4	300.0	1,080.4
<b>Total Non Operating Expenses</b>		<b>3,233.0</b>	<b>115.0</b>	<b>1,075.0</b>	<b>1,375.0</b>	<b>2,155.4</b>	<b>300.0</b>	<b>1,080.4</b>
<b>Total Expenditures</b>		<b>119,592.3</b>	<b>8,679.7</b>	<b>69,870.1</b>	<b>64,937.8</b>	<b>79,150.9</b>	<b>(4,932.3)</b>	<b>9,280.8</b>
<b>Excess Revenue/(Loss)</b>		<b>58,995.9</b>	<b>5,931.3</b>	<b>55,701.1</b>	<b>59,542.9</b>	<b>37,922.2</b>	<b>(3,841.8)</b>	<b>17,778.9</b>

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**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

For Period Ending **02/28/2026**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
<b>Bus Division</b>	<b>Revenues</b>								
	<b>Operating Revenues</b>								
	Transit Fares	020	7,847.2	672.1	5,837.3	5,192.0	5,241.8	645.3	595.5
	Other Operating Income	040	686.8	(74.8)	432.3	655.2	458.0	(222.9)	(25.7)
	MCTD Contract Revenues	041	12,220.5	1,049.7	8,690.1	8,803.5	8,147.0	(113.4)	543.1
	<b>Total Operating Revenues</b>		<b>20,754.5</b>	<b>1,647.0</b>	<b>14,959.7</b>	<b>14,650.7</b>	<b>13,846.8</b>	<b>309.0</b>	<b>1,112.9</b>
	<b>Operating Assistance</b>								
	State Operating Assistance	050	40,367.0	3,216.5	26,241.8	13,640.1	26,911.4	12,601.7	(669.6)
	Federal Operating Assistance	060	10.0	0.0	0.0	20.8	6.6	(20.8)	(6.6)
	Local Operating Assistance	070	4,949.2	393.2	3,436.7	2,055.3	3,299.4	1,381.4	137.3
	<b>Total Operating Assistance</b>		<b>45,326.2</b>	<b>3,609.7</b>	<b>29,678.5</b>	<b>15,716.2</b>	<b>30,217.4</b>	<b>13,962.3</b>	<b>(538.9)</b>
	<b>Non Oper Inc-Investment</b>								
	Non Oper Inc-Investment	941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Oper Inc-Investment</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Non Oper Inc-Other</b>								
	Non Operating Revenues	940	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Oper Inc-Other</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Revenues</b>		<b>66,080.7</b>	<b>5,256.7</b>	<b>44,638.2</b>	<b>30,366.9</b>	<b>44,064.2</b>	<b>14,271.3</b>	<b>574.0</b>
<b>Bus Division</b>	<b>Expenditures</b>								
	<b>Operating Expenses</b>								
	Salaries	110	43,751.4	3,021.7	24,933.2	24,688.6	27,866.0	(244.6)	2,932.8
	Fringe Benefits	130	41,445.2	3,399.2	23,532.6	23,008.4	27,086.5	(524.2)	3,553.9
	Professional Fees	210	3,718.0	190.0	1,821.2	1,645.7	2,478.8	(175.5)	657.6
	Maintenance and Security Svcs	240	4,784.9	421.6	2,822.0	2,437.6	3,190.0	(384.4)	368.0
	Fuel and Related Taxes	310	3,667.6	154.3	1,774.8	1,706.7	2,445.1	(68.1)	670.3
	Repair and Operating Supplies	320	3,288.0	254.8	1,909.7	1,616.3	2,192.1	(293.4)	282.4
	Utilities	410	1,541.5	67.2	789.0	847.7	1,027.7	58.7	238.7
	Insurance, Taxes and Permits	510	3,422.5	137.5	3,416.8	2,067.9	2,281.6	(1,348.9)	(1,135.2)
	Purchased Transportation Svcs	710	1,663.7	120.0	925.6	1,111.8	1,109.1	186.2	183.5
	General Administration	810	599.6	(295.4)	0.2	330.1	399.7	329.9	399.5
	Contributions Other Agencies	880	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Capital Contributions	890	2,000.0	166.7	1,333.3	2,000.0	1,333.4	666.7	0.1
	Leases and Rental	910	994.6	74.8	706.7	681.7	663.0	(25.0)	(43.7)
	Depreciation	920	2,962.0	219.4	1,770.1	1,557.0	1,974.9	(213.1)	204.8
	<b>Total Operating Expenses</b>		<b>113,839.0</b>	<b>7,931.8</b>	<b>65,735.2</b>	<b>63,699.5</b>	<b>74,047.9</b>	<b>(2,035.7)</b>	<b>8,312.7</b>
	<b>Non Operating Expenses</b>								
	Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>		<b>113,839.0</b>	<b>7,931.8</b>	<b>65,735.2</b>	<b>63,699.5</b>	<b>74,047.9</b>	<b>(2,035.7)</b>	<b>8,312.7</b>
	<b>Excess Revenue/(Loss)</b>		<b>(47,758.3)</b>	<b>(2,675.1)</b>	<b>(21,097.0)</b>	<b>(33,332.6)</b>	<b>(29,983.7)</b>	<b>12,235.6</b>	<b>8,886.7</b>

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 02/28/2026**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
<b>Ferry Division</b>		<b>Revenues</b>							
		<b>Operating Revenues</b>							
Transit Fares	020	13,594.8	918.8	9,395.2	9,002.8	9,171.8	392.4	223.4	
Other Operating Income	040	605.9	144.6	774.2	505.0	403.9	269.2	370.3	
MCTD Contract Revenues	041	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Total Operating Revenues</b>		<b>14,200.7</b>	<b>1,063.4</b>	<b>10,169.4</b>	<b>9,507.8</b>	<b>9,575.7</b>	<b>661.6</b>	<b>593.7</b>	
		<b>Operating Assistance</b>							
State Operating Assistance	050	19,801.4	1,566.6	12,784.3	4,662.5	13,201.0	8,121.8	(416.7)	
Federal Operating Assistance	060	0.0	0.0	2,495.5	0.0	0.0	2,495.5	2,495.5	
Local Operating Assistance	070	0.0	7.8	22.3	0.0	0.0	22.3	22.3	
<b>Total Operating Assistance</b>		<b>19,801.4</b>	<b>1,574.4</b>	<b>15,302.1</b>	<b>4,662.5</b>	<b>13,201.0</b>	<b>10,639.6</b>	<b>2,101.1</b>	
		<b>Non Oper Inc-Investment</b>							
Non Oper Inc-Investment	941	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Total Non Oper Inc-Investment</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
<b>Total Revenues</b>		<b>34,002.1</b>	<b>2,637.8</b>	<b>25,471.5</b>	<b>14,170.3</b>	<b>22,776.7</b>	<b>11,301.2</b>	<b>2,694.8</b>	
<b>Ferry Division</b>		<b>Expenditures</b>							
		<b>Operating Expenses</b>							
Salaries	110	18,697.3	1,324.9	10,710.0	10,155.6	12,225.2	(554.4)	1,515.2	
Fringe Benefits	130	13,454.1	972.6	7,878.6	7,638.4	8,888.4	(240.2)	1,009.8	
Professional Fees	210	3,629.7	164.2	1,588.8	1,871.6	2,419.9	282.8	831.1	
Maintenance and Security Svcs	240	4,325.9	372.1	1,624.3	1,528.5	2,884.0	(95.8)	1,259.7	
Fuel and Related Taxes	310	7,213.4	401.0	4,148.5	4,327.6	4,808.9	179.1	660.4	
Repair and Operating Supplies	320	2,004.4	151.5	1,261.6	1,040.3	1,336.5	(221.3)	74.9	
Utilities	410	604.4	38.3	341.5	339.2	403.0	(2.3)	61.5	
Insurance, Taxes and Permits	510	2,922.7	229.4	1,789.9	1,797.0	1,948.6	7.1	158.7	
Purchased Transportation Svcs	710	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
General Administration	810	289.2	14.3	651.6	285.9	192.9	(365.7)	(458.7)	
Contributions Other Agencies	880	0.0	0.0	317.1	1,206.9	0.0	889.8	(317.1)	
Capital Contributions	890	2,000.0	166.7	1,333.3	3,333.3	1,333.4	2,000.0	0.1	
Leases and Rental	910	128.6	7.0	57.9	50.5	85.8	(7.4)	27.9	
Depreciation	920	5,824.0	470.4	3,837.0	4,707.7	3,883.0	870.7	46.0	
<b>Total Operating Expenses</b>		<b>61,093.7</b>	<b>4,312.4</b>	<b>35,540.1</b>	<b>38,282.5</b>	<b>40,409.6</b>	<b>2,742.4</b>	<b>4,869.5</b>	
		<b>Non Operating Expenses</b>							
Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
<b>Total Expenditures</b>		<b>61,093.7</b>	<b>4,312.4</b>	<b>35,540.1</b>	<b>38,282.5</b>	<b>40,409.6</b>	<b>2,742.4</b>	<b>4,869.5</b>	
<b>Excess Revenue/(Loss)</b>		<b>(27,091.6)</b>	<b>(1,674.6)</b>	<b>(10,068.6)</b>	<b>(24,112.2)</b>	<b>(17,632.9)</b>	<b>14,043.6</b>	<b>7,564.3</b>	

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**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

For Period Ending 02/28/2026

District Division		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
	Federal Operating Assistance	060	0.0	0.0	0.0	0.0	0.0	0.0	
	<b>Expenditures</b>								
	<b>Operating Expenses</b>								
	Salaries	110	20,394.4	1,387.4	11,567.7	10,796.2	13,334.8	(771.5)	1,767.1
	Fringe Benefits	130	13,697.0	998.5	7,647.6	7,348.0	9,012.6	(299.6)	1,365.0
	Professional Fees	210	11,018.8	693.6	5,315.1	7,928.4	7,345.9	2,613.3	2,030.8
	Maintenance and Security Svcs	240	4,842.0	623.5	2,882.8	2,487.0	3,228.1	(395.8)	345.3
	Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Repair and Operating Supplies	320	621.7	51.1	267.5	194.4	414.5	(73.1)	147.0
	Utilities	410	266.7	19.5	149.0	157.9	177.8	8.9	28.8
	Insurance, Taxes and Permits	510	176.2	6.0	91.8	72.7	117.4	(19.1)	25.6
	General Administration	810	739.5	49.7	331.7	382.7	493.0	51.0	161.3
	Contributions Other Agencies	880	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Capital Contributions	890	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Leases and Rental	910	63.4	1.1	8.7	28.7	42.2	20.0	33.5
	Depreciation	920	1,087.1	111.9	887.9	887.1	724.8	(0.8)	(163.1)
	<b>Total Operating Expenses</b>		<b>52,906.8</b>	<b>3,942.3</b>	<b>29,149.8</b>	<b>30,283.1</b>	<b>34,891.1</b>	<b>1,133.3</b>	<b>5,741.3</b>
	<b>Non Operating Expenses</b>								
	Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>		<b>52,906.8</b>	<b>3,942.3</b>	<b>29,149.8</b>	<b>30,283.1</b>	<b>34,891.1</b>	<b>1,133.3</b>	<b>5,741.3</b>
	<b>Excess Revenue/(Loss)</b>		<b>(52,906.8)</b>	<b>(3,942.3)</b>	<b>(29,149.8)</b>	<b>(30,283.1)</b>	<b>(34,891.1)</b>	<b>1,133.3</b>	<b>5,741.3</b>

**Golden Gate Bridge, Highway & Transportation District  
Statement of Net Position**

**Year to Date, February 28, 2026**

**- Year to Date (in \$000) -**

**February  
2026**                      **February  
2025**

**Assets**

**Current Assets**

**Unrestricted Assets**

Cash - Unrestricted	\$3,907	\$2,146
Investments	\$437,261	\$410,537
Capital/Oper Grants Receivable	\$4,351	\$19,927
Accounts Receivable	\$35,700	\$20,707
Leases Receivable	\$1,340	\$743
Maint Inventories and Supplies	\$5,667	\$6,098
Prepaid Expenses	\$8,950	\$7,448

<b>Total Unrestricted Assets</b>	<b>\$497,176</b>	<b>\$467,606</b>
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<b>Total Current Assets</b>	<b>\$497,176</b>	<b>\$467,606</b>
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**Non Current Assets**

**Restricted Assets**

Accounts Receivable	\$2,879	\$283
Cash - Restricted	\$38,589	\$34,068

<b>Total Restricted Assets</b>	<b>\$41,468</b>	<b>\$34,351</b>
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**Nondepreciable Capital Assets**

Land	\$6,243	\$6,243
Construction In Progress	\$483,846	\$418,687

<b>Total Nondepreciable Capital Assets</b>	<b>\$490,089</b>	<b>\$424,930</b>
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**Depreciable Intangible Assets**

Subscription Assets	\$13,553	\$10,544
Right to use - Ground Leases	\$11,872	\$11,872

<b>Total Depreciable Intangible Assets</b>	<b>\$25,425</b>	<b>\$22,416</b>
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**Depreciable Capital Assets**

**Capital Assets**

Bridge	\$638,089	\$638,893
Bus Transit Property & Equip	\$201,510	\$193,594
Ferry Transit Property	\$241,119	\$252,568
Accumulated Depreciation	(\$657,134)	(\$627,062)

<b>Total Depreciable Capital Assets</b>	<b>\$423,584</b>	<b>\$457,993</b>
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**Other Assets**

Related to Pensions	\$48,265	\$72,256
Related to OPEB	\$13,540	\$20,034

<b>Total Other Assets</b>	<b>\$61,805</b>	<b>\$92,290</b>
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<b>Total Non Current Assets</b>	<b>\$1,042,371</b>	<b>\$1,031,980</b>
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<b>Total Assets</b>	<b>\$1,539,547</b>	<b>\$1,499,586</b>
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**Liabilities**

**Current Liabilities**

Trade Accounts Payable	\$25,232	\$24,859
Accrued Liabilities	\$1,321	\$587
Deferred Liabilities	\$44,926	\$30,597
Accrued Compensated Absences	\$671	\$683
Contract Retentions	\$3,995	\$10,406
Leases Payable	\$699	\$693
Self-Insurance Liabilities	\$5,413	\$5,422
Commercial Notes Payable	\$61,000	\$61,000

<b>Total Current Liabilities</b>	<b>\$143,257</b>	<b>\$134,247</b>
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**Non Current Liabilities**

Net Pension/OPEB Liability	\$52,093	\$62,495
Aggregate Net Pension Liabilit	\$280,776	\$286,969
Accrued Compensated Absences	\$12,909	\$10,173
Leases Payable	\$7,734	\$8,440
Subscriptions Payable	\$3,231	\$3,335

**Golden Gate Bridge, Highway & Transportation District  
Statement of Net Position**

**Year to Date, February 28, 2026**

**- Year to Date (in \$000) -**

	<b>February 2026</b>	<b>February 2025</b>
Self-Insurance Liabilities	\$35,374	\$34,280
<b>Total Non Current Liabilities</b>	<b>\$392,117</b>	<b>\$405,692</b>
<b>Deferred Inflow of Resources</b>		
Inflow Related to Pensions	\$10,279	\$4,100
Inflow Related to OPEB	\$7,496	\$7,908
Inflow Related to Leases	\$4,112	\$793
<b>Total Deferred Inflow of Resources</b>	<b>\$21,887</b>	<b>\$12,801</b>
<b>Total Liabilities</b>	<b>\$557,261</b>	<b>\$552,740</b>
<b>Net Position</b>		
Restrict Net Position-Capital	\$852,673	\$821,923
Restrict Net Position-CP	\$12,791	\$12,791
Unrestricted Net Position	\$116,822	\$112,132
<b>Total Net Position</b>	<b>\$982,286</b>	<b>\$946,846</b>