

Date Issued: February 27, 2026



SUMMARY OF ACTIONS
BOARD OF DIRECTORS MEETING OF FEBRUARY 27, 2026

Resolution No. 2026-007 (February 26, 2026 meeting of the Finance-Auditing Committee)

Ratifies actions taken by the Auditor-Controller, as follows:

- (1) Ratifies Commitments and/or Expenditures;
- (2) Ratifies previous investments;
- (3) Authorizes reinvestments; and,
- (4) Accepts the “Investment Report” for January 2026.

Resolution No. 2026-008 (February 27, 2026 meeting of the Board of Directors)

Ratifies the emergency action of the General Manager to approve an emergency contract with Bay Ship & Yacht Co., of Alameda, CA, to perform emergency repairs as well as the United States Coast Guard required biennial drydocking and related services of the *M.S. Marin*, in the amount of \$667,858; and, establishes a contingency fund of \$5,000; as detailed in the staff report.

Resolution No. 2026-009 (February 26, 2026 meeting of the Finance-Auditing Committee)

Approves renewal of the District’s Marine Insurance Program, as detailed in the staff report, relative to the District’s Protection and Indemnity coverage; Hull and Machinery, Increased Value and War coverage including Terrorism and Risk Insurance Act (TRIA) coverage; Marine General Liability coverage, as well as the Excess Marine General Liability Insurance program and Vessel Pollution Liability coverage for a renewal package totaling \$1,012,878, which represents an approximately 5.1% increase over the expiring Marine Insurance Program, effective February 20, 2026.


Amorette M. Ko-Wong, Secretary of the District