

(For Board Meeting of February 27, 2026)



SUMMARY OF RECOMMENDATIONS
MEETING OF THE FINANCE-AUDITING COMMITTEE/
COMMITTEE OF THE WHOLE
THURSDAY, FEBRUARY 26, 2026
(CHAIR DAVID RABBITT)

Board Agenda Item No. (8)(A)(1)

Approve renewal of the District's Marine Insurance Program, as detailed in the staff report, relative to the District's Protection and Indemnity coverage; Hull and Machinery, Increased Value and War coverage including Terrorism and Risk Insurance Act (TRIA) coverage; Marine General Liability coverage, as well as the Excess Marine General Liability Insurance program and Vessel Pollution Liability coverage for a renewal package totaling \$1,012,878, which represents an approximately 5.1% increase over the expiring Marine Insurance Program, effective February 20, 2026.

Action by the Board – Resolution

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