



Agenda Item No. (10)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of January 22, 2026

From: Philip Kamhi, Principal Analyst, Capital and Grant Programs
Jennifer H. Mennucci, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR FIVE
AND SIX MONTHS ENDING NOVEMBER 2025 AND DECEMBER 2025)
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES**

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY 25/26 Capital Budget vs. Expenditures for five months ending November 30, 2025 (see attachments A and B for details) and for six months ending December 31, 2025 (see attachments C and D for details).

NOVEMBER

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% FY 25/26 Annual Budget
District Funds	\$8,083,062	19%
Federal Grants	\$6,825,202	23%
State Grants	\$1,126,793	151%
Local Grants	\$868	0%
Total Revenues	\$16,035,925	22%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% FY 25/26 Annual Budget
Bridge Division	\$7,591,633	16%
Bus Division	\$1,701,110	22%
Ferry Division	\$6,011,629	41%
District Division	\$731,553	18%
Total Expenses	\$16,035,925	22%

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DECEMBER

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% FY 25/26 Annual Budget
District Funds	\$9,957,474	23%
Federal Grants	\$8,928,605	30%
State Grants	\$1,313,453	176%
Local Grants	\$1,093	0%
Total Revenues	\$20,200,624	27%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% FY 25/26 Annual Budget
Bridge Division	\$9,892,987	21%
Bus Division	\$1,810,554	23%
Ferry Division	\$7,666,918	53%
District Division	\$830,165	18%
Total Expenses	\$20,200,624	27%

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures through Nov. 2025

Attachment B – FY 25/26 Expenditures by Fund Source, by Division (November)

Attachment C – Expenditures through Dec. 2025 (As of January 5, 2026)

Attachment D – FY 25/26 Expenditures by Fund Source, by Division (December)

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Capital Revenue and Expenditures through Nov. 2025

Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	673,750,563	758,638,081	6,391,283	0	1,438,779,927	79%
BUS	19,112,699	25,099,274	0	25,920,000	70,131,973	4%
FERRY	70,069,029	202,527,284	26,115,023	0	298,711,336	16%
DISTRICT	22,717,423	0	0	0	22,717,423	1%
Grand Total	785,649,714	986,264,639	32,506,306	25,920,000	1,830,340,659	100%

Agency Summary - Capital Revenue by Funding Source

	Total Project Budget	Prior Year Expenditures	FY26 Budget	FY26 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	785,649,714	199,120,818	43,001,843	8,083,062	19%	26%
FEDERAL	986,264,640	164,322,897	29,895,768	6,825,202	23%	17%
STATE	32,506,306	7,393,418	746,644	1,126,793	151%	26%
OTHER LOCAL	25,920,000	0	405,000	868	0%	0%
Grand Total	1,830,340,660	370,837,133	74,049,255	16,035,925	22%	21%

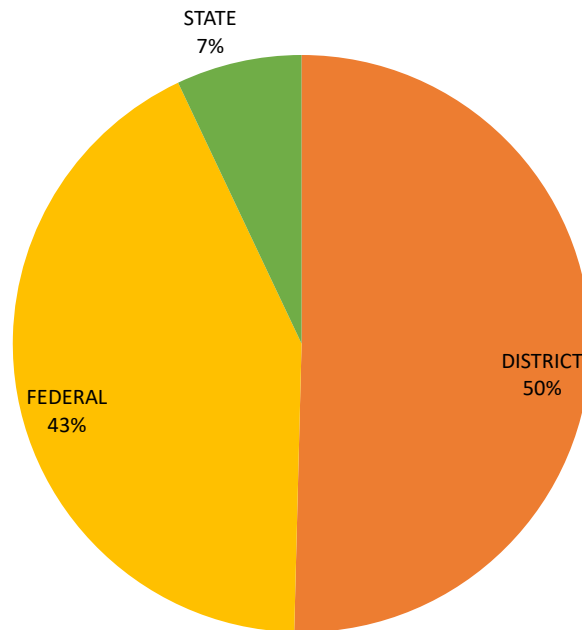
Agency Summary - Capital Expenditures by Division

	Total Project Budget	Prior Year Expenditures	FY26 Budget	FY26 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	1,438,779,927	314,296,421	47,589,513	7,591,633	1,116,891,873	16%	22%
BUS	70,131,973	15,330,126	7,816,152	1,701,110	53,100,737	22%	24%
FERRY	298,711,337	33,261,628	14,504,447	6,011,629	259,438,080	41%	13%
DISTRICT	22,717,423	7,948,958	4,139,143	731,553	14,036,912	18%	38%
Grand Total	1,830,340,660	370,837,133	74,049,255	16,035,925	1,443,467,602	22%	21%

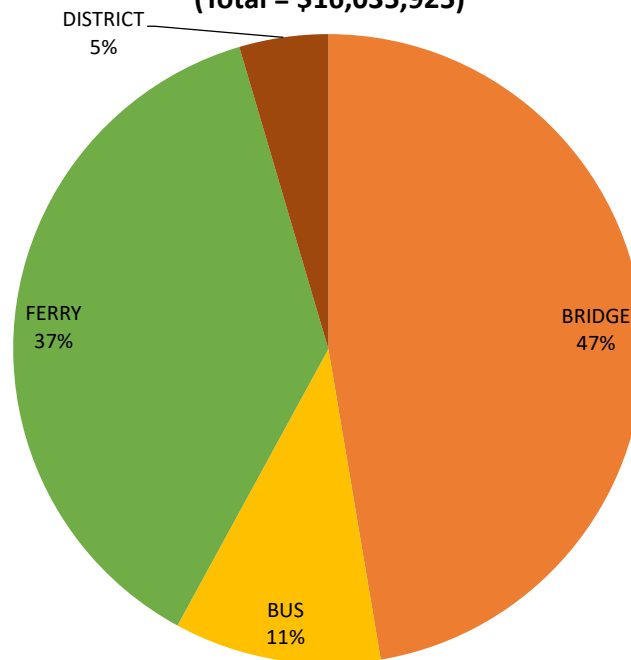
Rounding disclaimer: Amounts in this document have been rounded for clarity. All calculations are based on the original, unrounded figures.

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FY 2025/26 Capital Expenditures by Fund Source
Ending November 30, 2025
(Total = \$16,035,925)



FY 2025/26 Capital Expenditures by Division
Ending November 30, 2025
(Total = \$16,035,925)



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Capital Revenue and Expenditures through Dec. 2025 (As of January 5, 2026) Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	673,750,563	758,638,081	6,391,283	0	1,438,779,927	79%
BUS	19,112,699	25,099,274	0	25,920,000	70,131,973	4%
FERRY	70,069,029	202,527,284	26,115,023	0	298,711,336	16%
DISTRICT	22,717,423	0	0	0	22,717,423	1%
Grand Total	785,649,714	986,264,639	32,506,306	25,920,000	1,830,340,659	100%

Agency Summary - Capital Revenue by Funding Source

	Total Project Budget	Prior Year Expenditures	FY26 Budget	FY26 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	785,649,714	199,120,818	43,363,705	9,957,474	23%	27%
FEDERAL	986,264,640	164,322,897	29,895,768	8,928,605	30%	18%
STATE	32,506,306	7,393,418	746,644	1,313,453	176%	27%
OTHER LOCAL	25,920,000	0	405,000	1,093	0%	0%
Grand Total	1,830,340,660	370,837,133	74,411,117	20,200,624	27%	21%

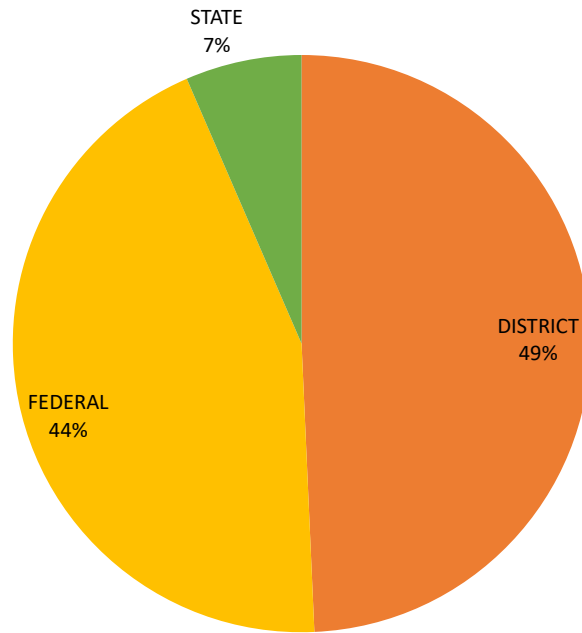
Agency Summary - Capital Expenditures by Division

	Total Project Budget	Prior Year Expenditures	FY26 Budget	FY26 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	1,438,779,927	314,296,421	47,589,513	9,892,987	1,114,590,519	21%	23%
BUS	70,131,973	15,330,126	7,816,152	1,810,554	52,991,293	23%	24%
FERRY	298,711,337	33,261,628	14,504,447	7,666,918	257,782,791	53%	14%
DISTRICT	22,717,423	7,948,958	4,501,005	830,165	13,938,300	18%	39%
Grand Total	1,830,340,660	370,837,133	74,411,117	20,200,624	1,439,302,903	27%	21%

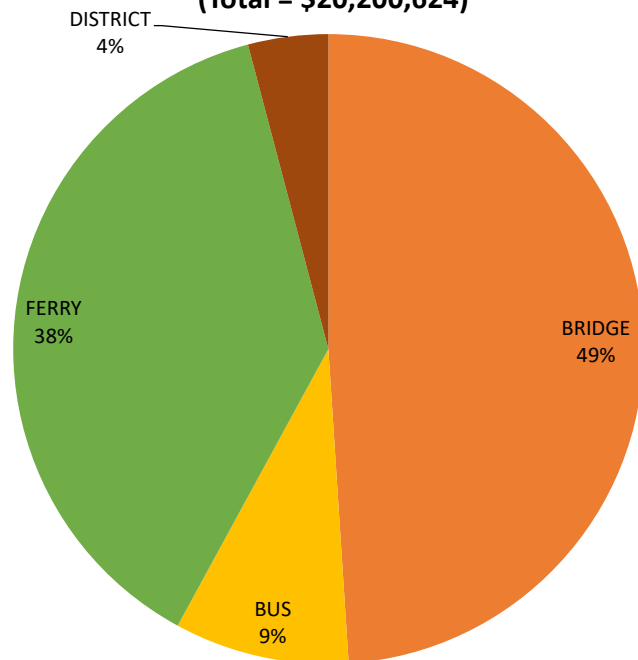
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FY 2025/26 Capital Expenditures by Fund Source
Ending December 31, 2025
(Total = \$20,200,624)



FY 2025/26 Capital Expenditures by Division
Ending December 31, 2025
(Total = \$20,200,624)



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