



Agenda Item No. (9)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of December 18, 2025

From: Philip Kamhi, Principal Analyst, Capital and Grant Programs
Jennifer H. Mennucci, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR FOUR MONTHS ENDING OCTOBER 2025)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY 25/26 Capital Budget vs. Expenditures for four months ending October 31, 2025. (See attachments A and B for details.)

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% FY 25/26 Annual Budget
District Funds	\$6,705,991	16%
Federal Grants	\$5,068,309	17%
State Grants	\$1,188,198	136%
Local Grants	\$0	0%
Total Revenues	\$12,962,497	18%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% FY 25/26 Annual Budget
Bridge Division	\$6,282,187	13%
Bus Division	\$1,250,788	16%
Ferry Division	\$4,802,746	33%
District Division	\$626,776	15%
Total Expenses	\$12,962,497	18%

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of October 31, 2025

Attachment B – FY 25/26 Expenditures by Fund Source, by Division (October)

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Capital Revenue and Expenditures through Oct 31, 2025

Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	673,750,563	758,638,081	6,391,283	0	1,438,779,927	81%
BUS	19,112,699	25,099,274	0	25,920,000	70,131,973	4%
FERRY	59,328,709	152,155,422	26,025,538	0	237,509,669	13%
DISTRICT	22,717,423	0	0	0	22,717,423	1%
Grand Total	774,909,394	935,892,777	32,416,821	25,920,000	1,769,138,992	100%

Agency Summary - Capital Revenue by Funding Source

	Total Project Budget	Prior Year Expenditures	FY26 Budget	FY26 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	774,909,394	199,343,685	42,846,443	6,713,055	16%	27%
FEDERAL	935,892,778	163,654,297	29,925,168	5,061,245	17%	18%
STATE	32,416,821	7,839,151	872,644	1,188,198	136%	28%
OTHER LOCAL	25,920,000	0	405,000	0	0%	0%
Grand Total	1,769,138,992	370,837,133	74,049,255	12,962,497	18%	22%

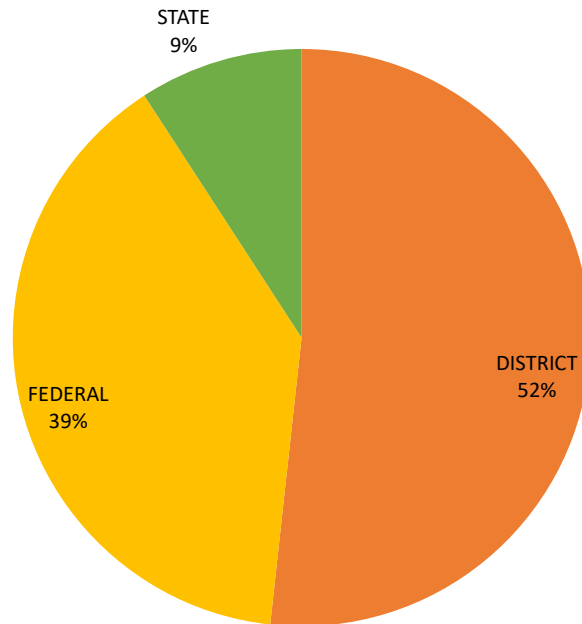
Agency Summary - Capital Expenditures by Division

	Total Project Budget	Prior Year Expenditures	FY26 Budget	FY26 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	1,438,779,927	314,296,421	47,589,513	6,282,187	1,118,201,319	13%	22%
BUS	70,131,973	15,330,126	7,816,152	1,250,788	53,551,059	16%	24%
FERRY	237,509,669	33,261,628	14,504,447	4,802,746	199,445,295	33%	16%
DISTRICT	22,717,423	7,948,958	4,139,143	626,776	14,141,689	15%	38%
Grand Total	1,769,138,992	370,837,133	74,049,255	12,962,497	1,385,339,362	18%	22%

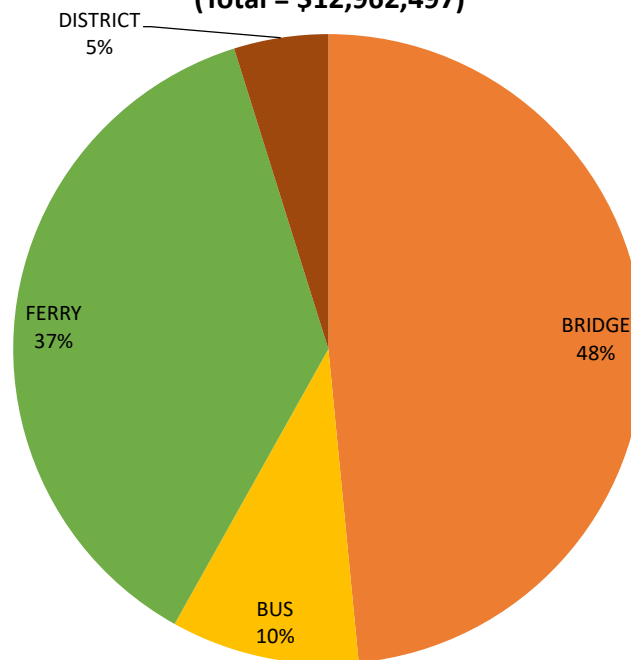
Rounding disclaimer: Amounts in this document have been rounded for clarity. All calculations are based on the original, unrounded figures.

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FY 2025/26 Capital Expenditures by Fund Source
Ending October 31, 2025
(Total = \$12,962,497)



FY 2025/26 Capital Expenditures by Division
Ending October 31, 2025
(Total = \$12,962,497)



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