

(For Board Meeting of October 24, 2025)



SUMMARY OF RECOMMENDATIONS
MEETING OF THE FINANCE-AUDITING COMMITTEE/
COMMITTEE OF THE WHOLE
THURSDAY, OCTOBER 23, 2025
(CHAIR DAVID RABBITT)

Board Agenda Item No. (8)(C)(1)

Authorize execution of Contract No. 2025-D-088, *Trust and Investment Management Services for the Golden Gate Bridge, Highway and Transportation District OPEB Trust*, with U.S. Bancorp Asset Management, Inc., for a three-year base term effective March 1, 2026, through February 28, 2029, with options, exercisable by the District, for two additional one-year terms, at an estimated total cost of \$1,400,000 for the five year period, as detailed in the staff report.

Action by the Board – Resolution

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