



Agenda Item No. (12)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of October 23, 2025

From: Jacob Brown, Principal Analyst, Capital and Grant Programs
Jennifer H. Mennucci, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **REVIEW OF THE AUDITOR-CONTROLLER'S FY 25/26 FIRST
QUARTERLY REPORT ON AUTHORIZED BUDGET ADJUSTMENTS
AND BUDGET TRANSFERS UNDER THE GENERAL MANAGER'S
AUTHORITY**

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Attached is the quarterly report covering the period of July 1, 2025, through September 30, 2025, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 25/26 Adopted Budget. Additionally, budget transfers are also included, indicating the action authorization description and the amount of the transfer.

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachment

| BUDGET ADJUSTMENTS | | | |
|---------------------------|----------------|---|--|
| BOARD DATE | RES NO. | ACTION AUTHORIZATION | CURRENT YEAR BUDGET |
| FIRST QUARTER | | | |
| 7/25/2025 | 2025-056 | For Project #2515 ERP Expansion and Improvement Project: Approves a budget transfer in the District Capital Budget from Project #1810 to Project #2515 in the amount of \$3,000,000, effective July 25, 2025 for a total project cost of \$4,140,493. | \$0 Capital Expense \$0 Capital Revenue |

SUMMARY OF BUDGET ADJUSTMENTS

| | FY 25/26 BUDGET | PREVIOUS QTR ADJUSTMENTS | FIRST QTR ADJUSTMENTS | ADJUSTED BUDGET |
|---|------------------------|---------------------------------|------------------------------|------------------------|
| REVENUE: | | | | |
| Operating Revenue | \$278,671,000 | \$0 | \$0 | \$278,671,000 |
| Capital Revenue | \$35,076,000 | \$0 | \$0 | \$35,076,000 |
| Total Revenue | \$313,747,000 | \$0 | \$0 | \$313,747,000 |
| EXPENSE: | | | | |
| Operating Expense | \$294,525,000 | \$0 | \$0 | \$294,525,000 |
| Capital Expense | \$74,052,000 | \$0 | \$0 | \$74,052,000 |
| Total Expense | \$368,577,000 | \$0 | \$0 | \$368,577,000 |
| Total Revenue Over/(Under) Total Expense | (\$54,830,000) | \$0 | \$0 | (\$54,830,000) |