



Agenda Item No. (10)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of October 23, 2025

From: Philip Kamhi, Principal Analyst, Capital and Grant Programs
Jennifer H. Mennucci, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR THREE MONTHS ENDING SEPTEMBER 2025)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY 25/26 Capital Budget vs. Expenditures for the three months ending September 30, 2025. (See attachments A and B for details.)

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% FY 25/26 Annual Budget
District Funds	\$4,648,841	11%
Federal Grants	\$3,829,578	12%
State Grants	\$232,571	27%
Local Grants	\$0	0%
Total Revenues	\$8,710,990	12%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% FY 25/26 Annual Budget
Bridge Division	\$4,651,351	10%
Bus Division	\$1,185,081	15%
Ferry Division	\$2,310,258	16%
District Division	\$564,300	14%
Total Expenses	\$8,710,990	12%

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of September 30, 2025

Attachment B – FY 25/26 Expenditures by Fund Source, by Division

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Capital Revenue and Expenditures as of September 30, 2025

Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	537,342,903	753,319,741	6,391,283	0	1,297,053,927	80%
BUS	19,112,699	25,099,274	0	25,920,000	70,131,973	4%
FERRY	59,328,709	152,155,422	26,025,538	0	237,509,669	15%
DISTRICT	22,717,423	0	0	0	22,717,423	1%
Grand Total	638,501,734	930,574,437	32,416,821	25,920,000	1,627,412,992	100%

Agency Summary - Capital Revenue by Funding Source

	Total Project Budget	Prior Year Expenditures	FY26 Budget	FY26 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	638,501,734	199,343,685	40,596,443	4,648,841	11%	32%
FEDERAL	930,574,438	163,654,297	32,175,168	3,829,578	12%	18%
STATE	32,416,821	7,839,151	872,644	232,571	27%	25%
OTHER LOCAL	25,920,000	0	405,000	0	0%	0%
Grand Total	1,627,412,992	370,837,133	74,049,255	8,710,990	12%	23%

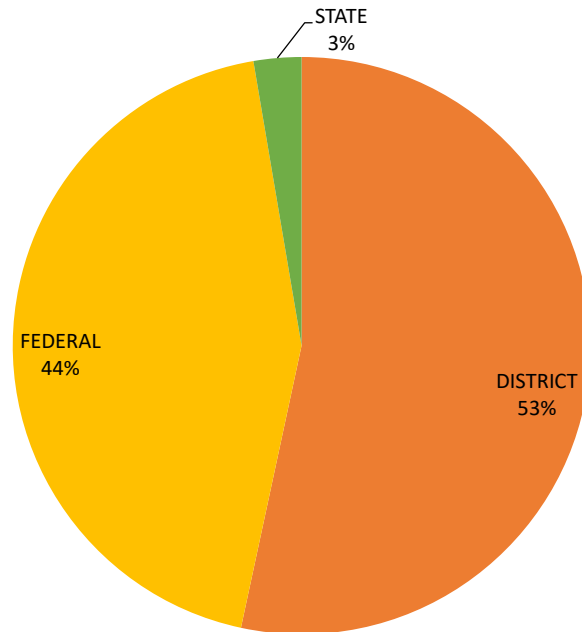
Agency Summary - Capital Expenditures by Division

	Total Project Budget	Prior Year Expenditures	FY26 Budget	FY26 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	1,297,053,927	314,296,421	47,589,513	4,651,351	978,106,155	10%	25%
BUS	70,131,973	15,330,126	7,816,152	1,185,081	53,616,766	15%	24%
FERRY	237,509,669	33,261,628	14,504,447	2,310,258	201,937,783	16%	15%
DISTRICT	22,717,423	7,948,958	4,139,143	564,300	14,204,165	14%	37%
Grand Total	1,627,412,992	370,837,133	74,049,255	8,710,990	1,247,864,869	12%	23%

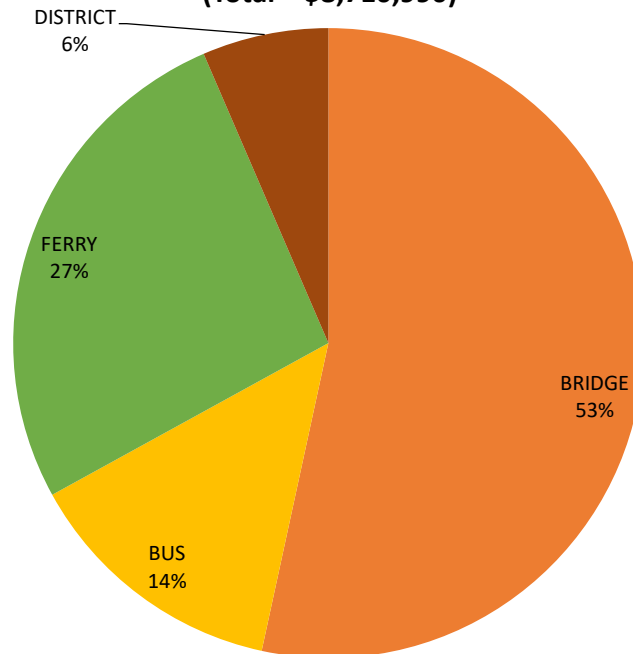
Rounding disclaimer: Amounts in this document have been rounded for clarity. All calculations are based on the original, unrounded figures.

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FY 2025/26 Capital Expenditures by Fund Source
Ending September 30, 2025
(Total = \$8,710,990)



FY 2025/26 Capital Expenditures by Division
Ending September 30, 2025
(Total = \$8,710,990)



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