

Date Issued: February 28, 2025



SUMMARY OF ACTIONS
BOARD OF DIRECTORS MEETING OF FEBRUARY 28, 2025

Resolution No. 2025-013 (February 27, 2025 meeting of the Finance-Auditing Committee)

Ratifies actions taken by the Auditor-Controller, as follows:

- (1) Ratifies Commitments and/or Expenditures;
- (2) Ratifies previous investments;
- (3) Authorizes reinvestments; and,
- (4) Accepts the "Investment Report" for January 2025.

Resolution No. 2025-014 (February 27, 2025 meeting of the Building and Operating Committee)

Authorizes execution of Professional Services Agreement No. 2024-B-014, *Bridge Inspection Services*, with HDR Engineering, Inc., Walnut Creek, CA, in an amount not-to-exceed \$10,982,580, to perform two cycles of the Title 23 Code of Federal Regulations (CFR) Part 650-mandated bridge inspections at the Golden Gate Bridge; and, establishes a 10% contingency for the Professional Services Agreement in the amount of \$1,098,258, with the understanding that sufficient funds to finance these actions are available in the Fiscal Year 2024/2025 Bridge Division Operating Budget, as detailed in the staff report.

Resolution No. 2025-015 (February 27, 2025 meeting of the Finance-Auditing Committee)

Approves renewal of the District's Marine Insurance Program, as detailed in the staff report, relative to the District's Protection and Indemnity coverage; Hull and Machinery, Increased Value and War coverage including Terrorism and Risk Insurance Act (TRIA) coverage; Marine General Liability coverage, as well as the Excess Marine General Liability Insurance program and Vessel Pollution coverage for a renewal package totaling \$963,415, effective February 20, 2025.

Resolution No. 2025-016 (February 27, 2025 meeting of the Finance-Auditing Committee)

Authorizes execution of an amendment to Contract No. 2023-D-075, *Grants Management Professional Services*, to provide additional on-call professional support services in the amount of \$700,000, for a total not-to-exceed amount of \$1.5 million, provided funding is available within the District's annual budget, as detailed in the staff report.

Resolution No. 2025-017 (February 27, 2025 meeting of the Finance-Auditing Committee)

Authorizes the General Manager to pursue and execute agreements, and related amendments, that authorize the District to accept, or bind the District to provide, funds or in-kind services valued at up to \$250,000 per contract with the understanding that this delegation would apply to transactions including, but not limited to, grant agreements, funding agreements, memoranda of understanding, interagency agreements, and cooperative agreements, as detailed in the staff report.

~ Continued on the next page ~

Summary of Actions of the Board of Directors
Meeting of February 28, 2025/Page 2

Resolution No. 2025-018 (February 27, 2025 meeting of the Finance-Auditing Committee)

Approves renewal of the annual delegation of investment management authority to the Auditor-Controller for FY 25/26 as per RULE XI, **INVESTMENT POLICY**, Section E, **Delegation of Authority**, of the *Rules of the Board*, and as provided for in California Government Code Section 53607, as detailed in the staff report.



Amorette M. Ko-Wong, Secretary of the District