

(For Board Meeting of February 28, 2025)



SUMMARY OF RECOMMENDATIONS
MEETING OF THE FINANCE-AUDITING COMMITTEE/
COMMITTEE OF THE WHOLE
THURSDAY, FEBRUARY 27, 2025
(CHAIR DAVID RABBITT)

Board Agenda Item No. (8)(B)(1)

Approve renewal of the District's Marine Insurance Program, as detailed in the staff report, relative to the District's Protection and Indemnity coverage; Hull and Machinery, Increased Value and War coverage including Terrorism and Risk Insurance Act (TRIA) coverage; Marine General Liability coverage, as well as the Excess Marine General Liability Insurance program and Vessel Pollution coverage for a renewal package totaling \$963,415, effective February 20, 2025.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(2)

Authorize execution of an amendment to Contract No. 2023-D-075, *Grants Management Professional Services*, to provide additional on-call professional support services in the amount of \$700,000, for a total not-to-exceed amount of \$1.5 million, provided funding is available within the District's annual budget, as detailed in the staff report.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(3)

Authorize the General Manager to pursue and execute agreements, and related amendments, that authorize the District to accept, or bind the District to provide, funds or in-kind services valued at up to \$250,000 per contract with the understanding that this delegation would apply to transactions including, but not limited to, grant agreements, funding agreements, memoranda of understanding, interagency agreements, and cooperative agreements, as detailed in the staff report.

Action by the Board – Resolution

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MEETING OF THE FINANCE-AUDITING COMMITTEE/
COMMITTEE OF THE WHOLE/THURSDAY, FEBRUARY 27, 2025

Board Agenda Item No. (8)(B)(4)

Approve renewal of the annual delegation of investment management authority to the Auditor-Controller for FY 25/26 as per RULE XI, **INVESTMENT POLICY**, **Section E, Delegation of Authority**, of the *Rules of the Board*, and as provided for in California Government Code Section 53607, as detailed in the staff report.

Action by the Board – Resolution

DRAFT