



Agenda Item No. (11)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of January 23, 2025

From: Jacob Brown, Principal Analyst, Capital and Grant Programs
Jennifer H. Mennucci, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR FIVE- AND SIX- MONTHS ENDING NOVEMBER 2024 AND DECEMBER 2024)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY24/25 Capital Budget vs. Expenditures for five months ending November 30, 2024 (See attachment A and B for details) and six months ending December 31, 2024 (See attachment C and D for details).

NOVEMBER

| CONSOLIDATED CAPITAL REVENUES | YTD Revenues | % FY 24/25 Annual Budget |
|--------------------------------------|---------------------|-------------------------------------|
| District Funds | \$24,147,360 | 29% |
| Federal Grants | \$21,130,664 | 39% |
| State Grants | \$817,430 | 29% |
| Local Grants | \$147,224 | 5% |
| Total Revenues | \$46,242,678 | 32% |

| CONSOLIDATED CAPITAL EXPENSES | YTD Expenditures | % FY 24/25 Annual Budget |
|--------------------------------------|-------------------------|-------------------------------------|
| Bridge Division | \$34,785,897 | 29% |
| Bus Division | \$4,422,689 | 46% |
| Ferry Division | \$5,423,364 | 54% |
| District Division | \$1,610,727 | 31% |
| Total Expenses | \$46,242,678 | 32% |

DECEMBER

| CONSOLIDATED CAPITAL REVENUES | YTD Revenues | % FY 24/25 Annual Budget |
|--------------------------------------|----------------------|-------------------------------------|
| District Funds | \$66,918,298 | 80% |
| Federal Grants | \$53,085,745 | 97% |
| State Grants | \$2,304,695 | 82% |
| Local Grants | \$170,366 | 5% |
| Total Revenues | \$122,479,104 | 85% |

| CONSOLIDATED CAPITAL EXPENSES | YTD Expenditures | % FY 24/25 Annual Budget |
|--------------------------------------|-------------------------|-------------------------------------|
| Bridge Division | \$108,594,813 | 91% |
| Bus Division | \$5,348,988 | 55% |
| Ferry Division | \$6,651,743 | 67% |
| District Division | \$1,883,560 | 36% |
| Total Expenses | \$122,479,104 | 85% |

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of November 30, 2024

Attachment B – FY 24/25 Expenditures by Fund Source, by Division

Attachment C – Expenditures as of December 31, 2024

Attachment D – FY 24/25 Expenditures by Fund Source, by Division

Capital Revenue and Expenditures as of November 30, 2024

Agency Summary - Capital Revenue by Division

| | District | Federal | State | Other Local | Grand Total | Revenue % by Division |
|--------------------|--------------------|--------------------|-------------------|-------------------|----------------------|-----------------------|
| BRIDGE | 510,377,288 | 755,892,893 | 6,309,083 | 0 | 1,272,579,264 | 81% |
| BUS | 24,792,972 | 23,699,275 | 0 | 25,920,000 | 74,412,247 | 5% |
| FERRY | 51,516,084 | 131,054,380 | 25,695,652 | 345,000 | 208,611,116 | 13% |
| DISTRICT | 21,631,656 | 775,024 | 218,596 | 0 | 22,625,276 | 1% |
| Grand Total | 608,318,000 | 911,421,571 | 32,223,331 | 26,265,000 | 1,578,227,903 | 100% |

Agency Summary - Capital Revenue by Funding Source

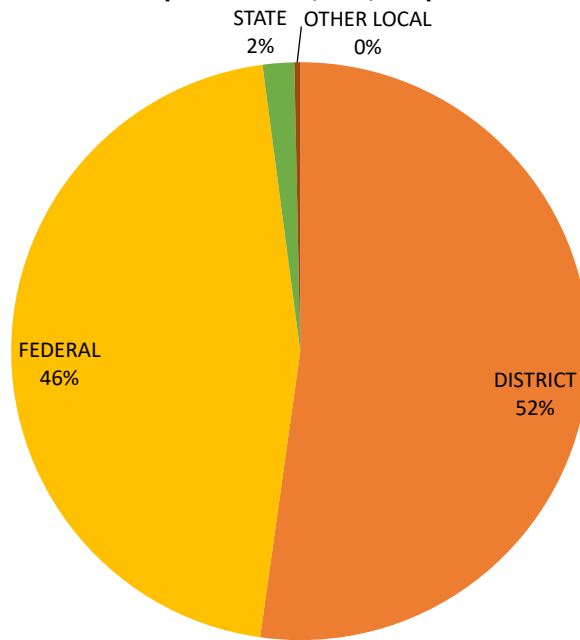
| | Total Project Budget | Prior Year Expenditures | FY25 Budget | FY25 Expenditures | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|--------------------|-------------------|--------------------|--------------------------|
| DISTRICT | 608,318,000 | 129,566,985 | 83,734,981 | 24,147,360 | 29% | 25% |
| FEDERAL | 911,421,571 | 100,656,070 | 54,851,968 | 21,130,664 | 39% | 13% |
| STATE | 32,223,331 | 4,554,861 | 2,817,743 | 817,430 | 29% | 17% |
| OTHER LOCAL | 26,265,000 | 112,709 | 3,153,419 | 147,224 | 5% | 1% |
| Grand Total | 1,578,227,903 | 234,890,624 | 144,558,111 | 46,242,678 | 32% | 18% |

Agency Summary - Capital Expenditures by Division

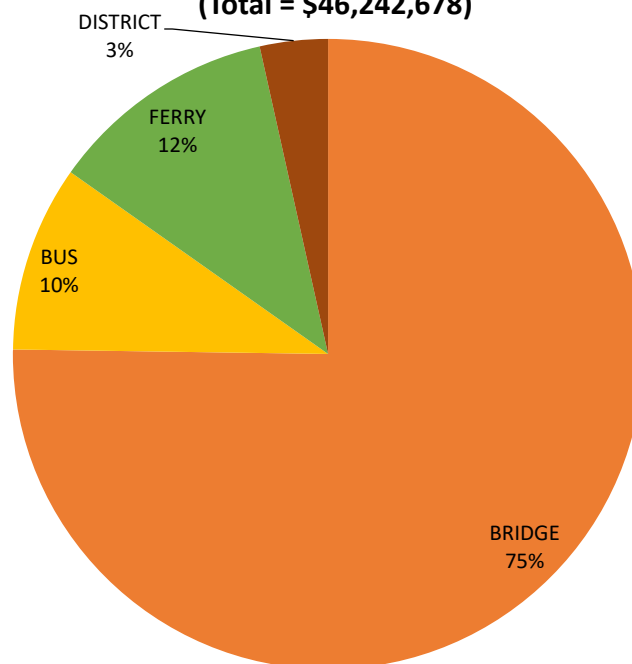
| | Total Project Budget | Prior Year Expenditures | FY25 Budget | FY25 Expenditures | Actual Balance | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|--------------------|-------------------|----------------------|--------------------|--------------------------|
| BRIDGE | 1,272,579,264 | 193,359,992 | 119,648,785 | 34,785,897 | 1,044,433,375 | 29% | 18% |
| BUS | 74,412,247 | 11,904,750 | 9,684,148 | 4,422,689 | 58,084,807 | 46% | 22% |
| FERRY | 208,611,116 | 21,896,620 | 9,973,685 | 5,423,364 | 181,291,132 | 54% | 13% |
| DISTRICT | 22,625,276 | 7,729,262 | 5,251,493 | 1,610,727 | 13,285,287 | 31% | 41% |
| Grand Total | 1,578,227,903 | 234,890,624 | 144,558,111 | 46,242,678 | 1,297,094,601 | 32% | 18% |

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FY 2024/25 Capital Expenditures by Fund Source
Ending November 30, 2024
(Total = \$46,242,678)



FY 2024/25 Capital Expenditures by Division
Ending November 30, 2024
(Total = \$46,242,678)



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Capital Revenue and Expenditures as of December 31, 2024

Agency Summary - Capital Revenue by Division

| | District | Federal | State | Other Local | Grand Total | Revenue % by Division |
|--------------------|--------------------|--------------------|-------------------|-------------------|----------------------|-----------------------|
| BRIDGE | 512,678,890 | 757,619,095 | 6,391,283 | 0 | 1,276,689,268 | 81% |
| BUS | 24,792,972 | 23,699,275 | 0 | 25,920,000 | 74,412,247 | 5% |
| FERRY | 51,516,084 | 131,054,380 | 25,695,652 | 345,000 | 208,611,116 | 13% |
| DISTRICT | 21,631,656 | 775,024 | 218,596 | 0 | 22,625,276 | 1% |
| Grand Total | 610,619,602 | 913,147,773 | 32,305,531 | 26,265,000 | 1,582,337,907 | 100% |

Agency Summary - Capital Revenue by Funding Source

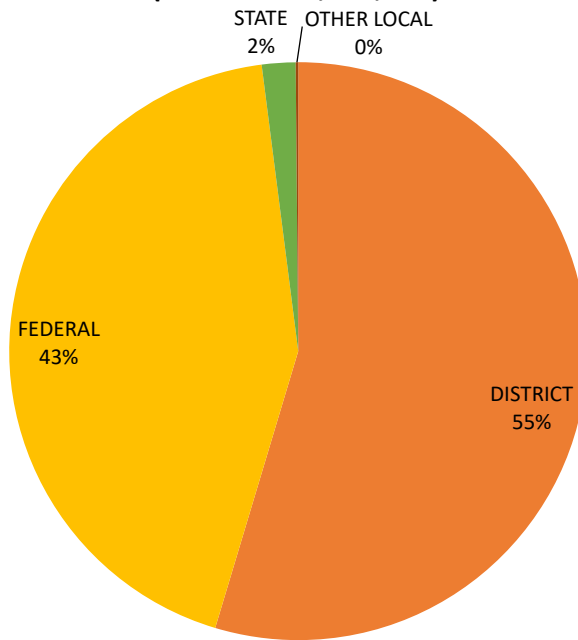
| | Total Project Budget | Prior Year Expenditures | FY25 Budget | FY25 Expenditures | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|--------------------|--------------------|--------------------|--------------------------|
| DISTRICT | 610,619,602 | 129,566,985 | 83,734,981 | 66,918,298 | 80% | 32% |
| FEDERAL | 913,147,773 | 100,656,070 | 54,851,968 | 53,085,745 | 97% | 17% |
| STATE | 32,305,531 | 4,554,861 | 2,817,743 | 2,304,695 | 82% | 21% |
| OTHER LOCAL | 26,265,000 | 112,709 | 3,153,419 | 170,366 | 5% | 1% |
| Grand Total | 1,582,337,907 | 234,890,624 | 144,558,111 | 122,479,104 | 85% | 23% |

Agency Summary - Capital Expenditures by Division

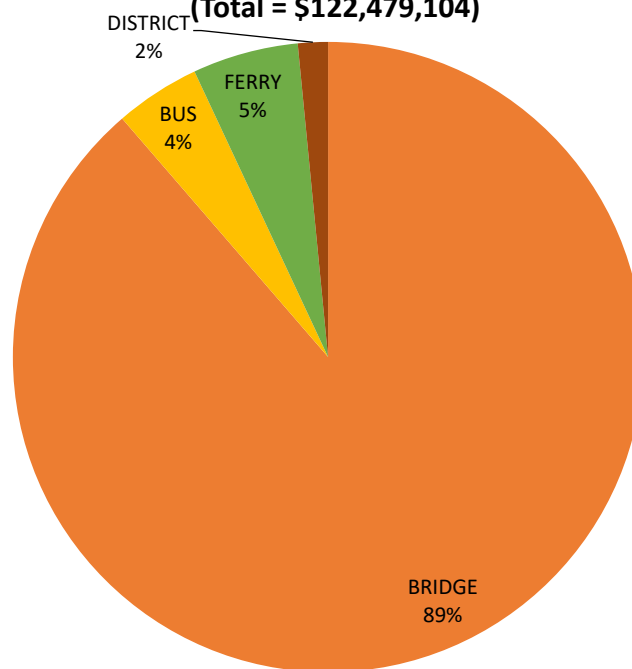
| | Total Project Budget | Prior Year Expenditures | FY25 Budget | FY25 Expenditures | Actual Balance | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|--------------------|--------------------|----------------------|--------------------|--------------------------|
| BRIDGE | 1,276,689,268 | 193,359,992 | 119,648,785 | 108,594,813 | 974,734,463 | 91% | 24% |
| BUS | 74,412,247 | 11,904,750 | 9,684,148 | 5,348,988 | 57,158,508 | 55% | 23% |
| FERRY | 208,611,116 | 21,896,620 | 9,973,685 | 6,651,743 | 180,062,753 | 67% | 14% |
| DISTRICT | 22,625,276 | 7,729,262 | 5,251,493 | 1,883,560 | 13,012,454 | 36% | 42% |
| Grand Total | 1,582,337,907 | 234,890,624 | 144,558,111 | 122,479,104 | 1,224,968,178 | 85% | 23% |

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FY 2024/25 Capital Expenditures by Fund Source
Ending December 31, 2024
(Total = \$122,479,104)



FY 2024/25 Capital Expenditures by Division
Ending December 31, 2024
(Total = \$122,479,104)



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