



Agenda Item No. (8)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of December 19, 2024

From: Jacob Brown, Principal Analyst, Capital and Grant Programs
Amy Frye, Director, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR FOUR MONTHS ENDING OCTOBER 2024)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY24/25 Capital Budget vs. Expenditures for four months ending October 31, 2024 (See attachments A and B for details).

| CONSOLIDATED CAPITAL REVENUES | YTD Revenues | % FY 24/25 Annual Budget |
|--------------------------------------|---------------------|-------------------------------------|
| District Funds | \$7,990,749 | 29% |
| Federal Grants | \$9,789,987 | 63% |
| State Grants | \$294,676 | 31% |
| Local Grants | \$110,952 | 4% |
| Total Revenues | \$18,186,365 | 38% |

| CONSOLIDATED CAPITAL EXPENSES | YTD Expenditures | % FY 24/25 Annual Budget |
|--------------------------------------|-------------------------|-------------------------------------|
| Bridge Division | \$8,731,875 | 39% |
| Bus Division | \$3,904,886 | 40% |
| Ferry Division | \$4,021,653 | 40% |
| District Division | \$1,527,950 | 29% |
| Total Expenses | \$18,186,365 | 38% |

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of October 31, 2024

Attachment B – FY 24/25 Expenditures by Fund Source, by Division

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Capital Revenue and Expenditures as of October 31, 2024

Agency Summary - Capital Revenue by Division

| | District | Federal | State | Other Local | Grand Total | Revenue % by Division |
|--------------------|--------------------|--------------------|-------------------|-------------------|----------------------|-----------------------|
| BRIDGE | 419,003,155 | 755,810,863 | 6,732,646 | 0 | 1,181,546,664 | 79% |
| BUS | 24,792,972 | 23,699,275 | 0 | 25,920,000 | 74,412,247 | 5% |
| FERRY | 51,516,084 | 131,054,380 | 25,695,652 | 345,000 | 208,611,116 | 14% |
| DISTRICT | 21,631,656 | 775,024 | 218,596 | 0 | 22,625,276 | 2% |
| Grand Total | 516,943,866 | 911,339,541 | 32,646,895 | 26,265,000 | 1,487,195,303 | 100% |

Agency Summary - Capital Revenue by Funding Source

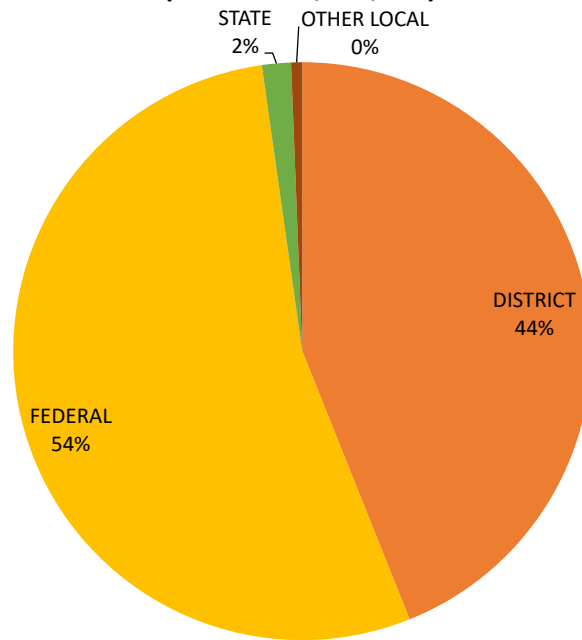
| | Total Project Budget | Prior Year Expenditures | FY25 Budget | FY25 Expenditures | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|-------------------|-------------------|--------------------|--------------------------|
| DISTRICT | 516,943,866 | 99,354,379 | 27,926,137 | 7,990,749 | 29% | 21% |
| FEDERAL | 911,339,541 | 129,190,198 | 15,518,099 | 9,789,987 | 63% | 15% |
| STATE | 32,646,895 | 6,233,339 | 960,456 | 294,676 | 31% | 20% |
| OTHER LOCAL | 26,265,000 | 112,709 | 3,153,419 | 110,952 | 4% | 1% |
| Grand Total | 1,487,195,303 | 234,890,624 | 47,558,111 | 18,186,365 | 38% | 17% |

Agency Summary - Capital Expenditures by Division

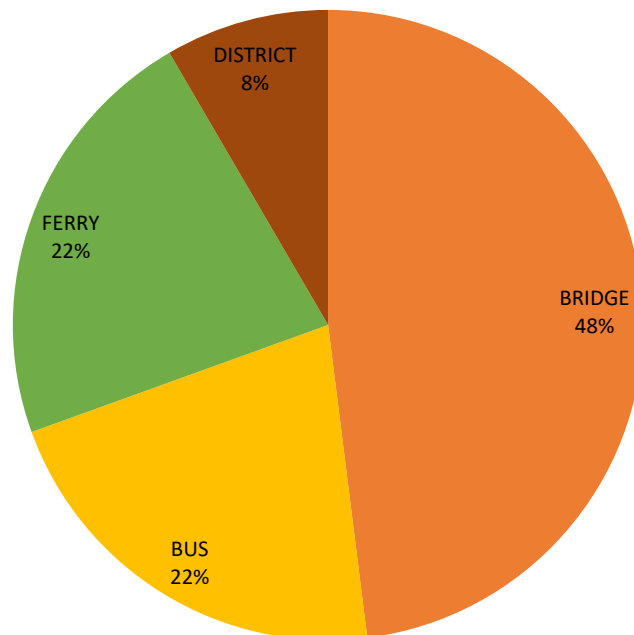
| | Total Project Budget | Prior Year Expenditures | FY25 Budget | FY25 Expenditures | Actual Balance | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|-------------------|-------------------|----------------------|--------------------|--------------------------|
| BRIDGE | 1,181,546,664 | 193,359,992 | 22,648,785 | 8,731,875 | 979,454,797 | 39% | 17% |
| BUS | 74,412,247 | 11,904,750 | 9,684,148 | 3,904,886 | 58,602,610 | 40% | 21% |
| FERRY | 208,611,116 | 21,896,620 | 9,973,685 | 4,021,653 | 182,692,842 | 40% | 12% |
| DISTRICT | 22,625,276 | 7,729,262 | 5,251,493 | 1,527,950 | 13,368,064 | 29% | 41% |
| Grand Total | 1,487,195,303 | 234,890,624 | 47,558,111 | 18,186,365 | 1,234,118,314 | 38% | 17% |

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FY 2024/25 Capital Expenditures by Fund Source
Ending October 31, 2024
(Total = \$18,186,365)



FY 2024/25 Capital Expenditures by Division
Ending October 31, 2024
(Total = \$18,186,365)



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