



Agenda Item No. (8)(a)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of December 19, 2024

From: Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR FOUR MONTHS ENDING OCTOBER 2024)**  
**A) STATEMENT OF REVENUE AND EXPENSES**

### **Recommendation**

The following report is provided for informational purposes and no action is recommended.

### **Summary**

This report provides the attached financial statements for four months ending October 31, 2024 for the Committee's information.

#### **Revenues and Expenses (Year to Date: YTD / In thousands)**

|                                                                                                 | Prior Year<br>Actual<br>23/24 YTD | Current<br>Year Budget<br>24/25 YTD | Current<br>Year Actual<br>24/25 YTD |
|-------------------------------------------------------------------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|
| Consolidated District Revenues<br><i>(Including Federal One-Time ARPA Operating Assistance)</i> | \$82,053.8                        | \$82,891.6                          | \$89,612.0                          |
| Federal One-Time ARPA Operating Assistance                                                      | \$(17,062.0)                      |                                     |                                     |
| <b>Subtotal: District Operating Revenue</b>                                                     | <b>\$64,991.8</b>                 | <b>\$82,891.6</b>                   | <b>\$89,612.0</b>                   |
| <b>Consolidated District Operating Expenses</b>                                                 | <b>\$76,016.8</b>                 | <b>\$89,333.4</b>                   | <b>\$81,992.3</b>                   |
| <b>Comparable Consolidated Revenues over Expenses</b>                                           | <b>\$(11,025.0)</b>               | <b>\$(6,441.8)</b>                  | <b>\$7,619.7</b>                    |

*(A) For Federal Operating Grant reporting, including CARES, CRRSAA, & ARPA grants, see the District's Single Audit Reports FY 2021-2023.*

### **Fiscal Impact**

There is no fiscal impact associated with this informational report.

Attachments

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Consolidated (in \$000)**  
**For Period Ending 10/31/2024**

|                               |                         | Full Year<br>Budget<br>(Revised) | Current<br>Month<br>Actual | YTD<br>Actual | YTD<br>Prior Year | YTD<br>Budget<br>(Revised) | Variance   |           |  |  |  |  |  |
|-------------------------------|-------------------------|----------------------------------|----------------------------|---------------|-------------------|----------------------------|------------|-----------|--|--|--|--|--|
|                               |                         |                                  |                            |               |                   |                            | YTD        | YTD       |  |  |  |  |  |
|                               |                         |                                  |                            |               |                   |                            | Prior Year | Budget    |  |  |  |  |  |
|                               |                         |                                  |                            |               |                   |                            | Prior Year | (Revised) |  |  |  |  |  |
| Revenues                      |                         |                                  |                            |               |                   |                            |            |           |  |  |  |  |  |
| Operating Revenues            |                         |                                  |                            |               |                   |                            |            |           |  |  |  |  |  |
| Toll Revenues                 | 010                     | 158,289.1                        | 14,055.2                   | 55,786.7      | 54,349.7          | 54,820.6                   | 1,437.0    | 966.1     |  |  |  |  |  |
| Transit Fares                 | 020                     | 21,426.8                         | 1,895.3                    | 8,415.8       | 8,047.8           | 8,583.6                    | 368.0      | (167.8)   |  |  |  |  |  |
| Other Operating Income        | 040                     | 1,790.4                          | 277.8                      | 951.1         | 569.6             | 597.1                      | 381.5      | 354.0     |  |  |  |  |  |
| MCTD Contract Revenues        | 041                     | 12,208.5                         | 1,076.3                    | 4,444.1       | 4,069.1           | 4,069.5                    | 375.0      | 374.6     |  |  |  |  |  |
| Total                         | Operating Revenues      | 193,714.8                        | 17,304.6                   | 69,597.7      | 67,036.2          | 68,070.8                   | 2,561.5    | 1,526.9   |  |  |  |  |  |
| Operating Assistance          |                         |                                  |                            |               |                   |                            |            |           |  |  |  |  |  |
| State Operating Assistance    | 050                     | 29,994.4                         | 2,309.0                    | 9,081.4       | 9,885.8           | 9,998.1                    | (804.4)    | (916.7)   |  |  |  |  |  |
| Federal Operating Assistance  | 060                     | 65.2                             | 60.3                       | 60.3          | 0.0               | 21.7                       | 60.3       | 38.6      |  |  |  |  |  |
| Local Operating Assistance    | 070                     | 3,001.3                          | 247.0                      | 987.8         | 1,409.8           | 1,000.4                    | (422.0)    | (12.6)    |  |  |  |  |  |
| Total                         | Operating Assistance    | 33,060.9                         | 2,616.3                    | 10,129.5      | 11,295.6          | 11,020.2                   | (1,166.1)  | (890.7)   |  |  |  |  |  |
| Non Oper Inc-Investment       |                         |                                  |                            |               |                   |                            |            |           |  |  |  |  |  |
| Non Oper Inc-Investment       | 941                     | 11,401.9                         | (2,743.1)                  | 9,884.8       | 3,722.0           | 3,800.6                    | 6,162.8    | 6,084.2   |  |  |  |  |  |
| Total                         | Non Oper Inc-Investment | 11,401.9                         | (2,743.1)                  | 9,884.8       | 3,722.0           | 3,800.6                    | 6,162.8    | 6,084.2   |  |  |  |  |  |
| Total                         | Revenues                | 238,177.6                        | 17,177.8                   | 89,612.0      | 82,053.8          | 82,891.6                   | 7,558.2    | 6,720.4   |  |  |  |  |  |
| Expenditures                  |                         |                                  |                            |               |                   |                            |            |           |  |  |  |  |  |
| Operating Expenses            |                         |                                  |                            |               |                   |                            |            |           |  |  |  |  |  |
| Salaries                      | 110                     | 86,822.3                         | 6,074.0                    | 26,547.6      | 25,530.3          | 27,403.9                   | (1,017.3)  | 856.3     |  |  |  |  |  |
| Fringe Benefits               | 130                     | 75,384.9                         | 5,061.4                    | 20,379.9      | 18,749.5          | 24,533.1                   | (1,630.4)  | 4,153.2   |  |  |  |  |  |
| Professional Fees             | 210                     | 24,290.5                         | 2,691.3                    | 8,223.7       | 6,244.2           | 8,097.0                    | (1,979.5)  | (126.7)   |  |  |  |  |  |
| Maintenance and Security Svcs | 240                     | 12,675.0                         | 739.7                      | 2,799.2       | 3,035.5           | 4,225.5                    | 236.3      | 1,426.3   |  |  |  |  |  |
| Fuel and Related Taxes        | 310                     | 10,538.4                         | 892.4                      | 3,372.7       | 3,381.6           | 3,511.0                    | 8.9        | 138.3     |  |  |  |  |  |
| Repair and Operating Supplies | 320                     | 8,938.9                          | 628.7                      | 2,076.5       | 2,447.3           | 2,981.6                    | 370.8      | 905.1     |  |  |  |  |  |
| Utilities                     | 410                     | 2,622.3                          | 250.0                      | 978.5         | 847.1             | 874.6                      | (131.4)    | (103.9)   |  |  |  |  |  |
| Insurance, Taxes and Permits  | 510                     | 10,351.7                         | 758.9                      | 3,121.4       | 2,513.2           | 3,451.8                    | (608.2)    | 330.4     |  |  |  |  |  |
| Purchased Transportation Svcs | 710                     | 1,627.9                          | 198.6                      | 558.6         | 268.8             | 542.6                      | (289.8)    | (16.0)    |  |  |  |  |  |
| General Administration        | 810                     | 1,410.2                          | 97.2                       | 309.0         | 384.0             | 472.4                      | 75.0       | 163.4     |  |  |  |  |  |
| Capital Contributions         | 890                     | 21,000.0                         | 1,750.0                    | 7,000.0       | 7,000.0           | 7,000.0                    | 0.0        | 0.0       |  |  |  |  |  |
| Leases and Rental             | 910                     | 1,143.5                          | 130.6                      | 444.0         | 367.9             | 381.2                      | (76.1)     | (62.8)    |  |  |  |  |  |
| Depreciation                  | 920                     | 14,474.3                         | 1,251.7                    | 5,443.2       | 4,610.4           | 4,825.4                    | (832.8)    | (617.8)   |  |  |  |  |  |
| Total                         | Operating Expenses      | 271,279.9                        | 20,524.5                   | 81,254.3      | 75,379.8          | 88,300.1                   | (5,874.5)  | 7,045.8   |  |  |  |  |  |
| Non Operating Expenses        |                         |                                  |                            |               |                   |                            |            |           |  |  |  |  |  |
| Debt Service-Interest Expense | 950                     | 3,100.0                          | 178.0                      | 738.0         | 637.0             | 1,033.3                    | (101.0)    | 295.3     |  |  |  |  |  |
| Total                         | Non Operating Expenses  | 3,100.0                          | 178.0                      | 738.0         | 637.0             | 1,033.3                    | (101.0)    | 295.3     |  |  |  |  |  |
| Total                         | Expenditures            | 274,379.9                        | 20,702.5                   | 81,992.3      | 76,016.8          | 89,333.4                   | (5,975.5)  | 7,341.1   |  |  |  |  |  |

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Consolidated (in \$000)**  
**For Period Ending 10/31/2024**

|                              | <b>Full Year<br/>Budget<br/>(Revised)</b> | <b>Current<br/>Month<br/>Actual</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Prior Year</b> | <b>YTD<br/>Budget<br/>(Revised)</b> | <b>Variance</b>           |                                     |
|------------------------------|-------------------------------------------|-------------------------------------|-----------------------|---------------------------|-------------------------------------|---------------------------|-------------------------------------|
|                              |                                           |                                     |                       |                           |                                     | <b>YTD<br/>Prior Year</b> | <b>YTD<br/>Budget<br/>(Revised)</b> |
| <b>Excess Revenue/(Loss)</b> | (36,202.3)                                | (3,524.7)                           | 7,619.7               | 6,037.0                   | (6,441.8)                           | 1,582.7                   | 14,061.5                            |

**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

**For Period Ending 10/31/2024**

|                 |                               | Full Year<br>Budget<br>(Revised) | Current<br>Month<br>Actual | YTD<br>Actual | YTD<br>Prior Year | YTD Budget<br>(Revised) | Variance          |                         |         |
|-----------------|-------------------------------|----------------------------------|----------------------------|---------------|-------------------|-------------------------|-------------------|-------------------------|---------|
|                 |                               |                                  |                            |               |                   |                         | YTD<br>Prior Year | Budget YTD<br>(Revised) |         |
| Bridge Division | Revenues                      |                                  |                            |               |                   |                         |                   |                         |         |
|                 | Operating Revenues            |                                  |                            |               |                   |                         |                   |                         |         |
|                 | Toll Revenues                 | 010                              | 158,289.1                  | 14,055.2      | 55,786.7          | 54,349.7                | 54,820.6          | 1,437.0                 | 966.1   |
|                 | Transit Fares                 | 020                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0     |
|                 | Other Operating Income        | 040                              | 497.7                      | 91.9          | 300.0             | 153.4                   | 166.1             | 146.6                   | 133.9   |
|                 | MCTD Contract Revenues        | 041                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0     |
|                 | Total Operating Revenues      |                                  | 158,786.8                  | 14,147.1      | 56,086.7          | 54,503.1                | 54,986.7          | 1,583.6                 | 1,100.0 |
|                 | Operating Assistance          |                                  |                            |               |                   |                         |                   |                         |         |
|                 | State Operating Assistance    | 050                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0     |
|                 | Federal Operating Assistance  | 060                              | 0.0                        | 49.0          | 49.0              | 0.0                     | 0.0               | 49.0                    | 49.0    |
|                 | Local Operating Assistance    | 070                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0     |
|                 | Total Operating Assistance    |                                  | 0.0                        | 49.0          | 49.0              | 0.0                     | 0.0               | 49.0                    | 49.0    |
|                 | Non Oper Inc-Investment       |                                  |                            |               |                   |                         |                   |                         |         |
|                 | Non Oper Inc-Investment       | 941                              | 11,401.9                   | (2,743.1)     | 9,884.8           | 3,722.0                 | 3,800.6           | 6,162.8                 | 6,084.2 |
|                 | Total Non Oper Inc-Investment |                                  | 11,401.9                   | (2,743.1)     | 9,884.8           | 3,722.0                 | 3,800.6           | 6,162.8                 | 6,084.2 |
|                 | Total Revenues                |                                  | 170,188.7                  | 11,453.0      | 66,020.5          | 58,225.1                | 58,787.3          | 7,795.4                 | 7,233.2 |
| Bridge Division | Expenditures                  |                                  |                            |               |                   |                         |                   |                         |         |
|                 | Operating Expenses            |                                  |                            |               |                   |                         |                   |                         |         |
|                 | Salaries                      | 110                              | 30,276.8                   | 2,121.6       | 9,016.0           | 8,646.8                 | 9,315.9           | (369.2)                 | 299.9   |
|                 | Fringe Benefits               | 130                              | 24,186.5                   | 1,731.1       | 6,480.4           | 5,924.3                 | 7,758.5           | (556.1)                 | 1,278.1 |
|                 | Professional Fees             | 210                              | 17,436.3                   | 2,189.8       | 6,379.6           | 4,945.0                 | 5,812.2           | (1,434.6)               | (567.4) |
|                 | Maintenance and Security Svcs | 240                              | 4,153.1                    | 266.4         | 786.5             | 846.4                   | 1,384.6           | 59.9                    | 598.1   |
|                 | Fuel and Related Taxes        | 310                              | 467.6                      | 35.0          | 144.4             | 141.7                   | 155.9             | (2.7)                   | 11.5    |
|                 | Repair and Operating Supplies | 320                              | 3,942.4                    | 288.5         | 823.3             | 1,085.9                 | 1,315.1           | 262.6                   | 491.8   |
|                 | Utilities                     | 410                              | 1,013.0                    | 91.9          | 346.8             | 340.6                   | 337.9             | (6.2)                   | (8.9)   |
|                 | Insurance, Taxes and Permits  | 510                              | 4,590.1                    | 322.2         | 1,299.2           | 1,462.4                 | 1,530.8           | 163.2                   | 231.6   |
|                 | General Administration        | 810                              | 602.2                      | 28.4          | 87.0              | 131.3                   | 202.0             | 44.3                    | 115.0   |
|                 | Contributions Other Agencies  | 880                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0     |
|                 | Capital Contributions         | 890                              | 13,000.0                   | 1,083.3       | 4,333.3           | 5,000.0                 | 4,333.3           | 666.7                   | 0.0     |
|                 | Leases and Rental             | 910                              | 34.5                       | 12.3          | 44.1              | 11.8                    | 11.5              | (32.3)                  | (32.6)  |
|                 | Depreciation                  | 920                              | 5,591.8                    | 507.0         | 2,095.7           | 2,184.3                 | 1,864.2           | 88.6                    | (231.5) |
|                 | Total Operating Expenses      |                                  | 105,294.3                  | 8,677.5       | 31,836.3          | 30,720.5                | 34,021.9          | (1,115.8)               | 2,185.6 |
|                 | Non Operating Expenses        |                                  |                            |               |                   |                         |                   |                         |         |
|                 | Debt Service-Interest Expense | 950                              | 3,100.0                    | 178.0         | 738.0             | 637.0                   | 1,033.3           | (101.0)                 | 295.3   |
|                 | Total Non Operating Expenses  |                                  | 3,100.0                    | 178.0         | 738.0             | 637.0                   | 1,033.3           | (101.0)                 | 295.3   |
|                 | Total Expenditures            |                                  | 108,394.3                  | 8,855.5       | 32,574.3          | 31,357.5                | 35,055.2          | (1,216.8)               | 2,480.9 |
|                 | Excess Revenue/(Loss)         |                                  | 61,794.4                   | 2,597.5       | 33,446.2          | 26,867.6                | 23,732.1          | 6,578.6                 | 9,714.1 |

**User:** KROGERS

**Report:** GL955A

**Date:** 11/19/2024

**Time:** 10:32:40

**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

**For Period Ending 10/31/2024**

|              |                               | Full Year               | Current    | Variance  |            |            |            |            |         |
|--------------|-------------------------------|-------------------------|------------|-----------|------------|------------|------------|------------|---------|
|              |                               | Budget                  | Month      | YTD       | YTD        | YTD        | Budget     | YTD        |         |
|              |                               | (Revised)               | Actual     | Actual    | Prior Year | (Revised)  | Prior Year | Budget YTD |         |
|              |                               |                         |            |           |            |            |            | (Revised)  |         |
| Bus Division | Revenues                      |                         |            |           |            |            |            |            |         |
|              | Operating Revenues            |                         |            |           |            |            |            |            |         |
|              | Transit Fares                 | 020                     | 8,155.9    | 656.9     | 2,789.7    | 2,776.8    | 2,957.4    | 12.9       | (167.7) |
|              | Other Operating Income        | 040                     | 686.8      | 133.8     | 390.2      | 193.1      | 229.0      | 197.1      | 161.2   |
|              | MCTD Contract Revenues        | 041                     | 12,208.5   | 1,076.3   | 4,444.1    | 4,069.1    | 4,069.5    | 375.0      | 374.6   |
|              | Total                         | Operating Revenues      | 21,051.2   | 1,867.0   | 7,624.0    | 7,039.0    | 7,255.9    | 585.0      | 368.1   |
|              | Operating Assistance          |                         |            |           |            |            |            |            |         |
|              | State Operating Assistance    | 050                     | 22,006.8   | 1,726.1   | 6,750.9    | 8,103.9    | 7,335.6    | (1,353.0)  | (584.7) |
|              | Federal Operating Assistance  | 060                     | 0.0        | 11.3      | 11.3       | 0.0        | 0.0        | 11.3       | 11.3    |
|              | Local Operating Assistance    | 070                     | 3,001.3    | 247.0     | 987.8      | 1,409.8    | 1,000.4    | (422.0)    | (12.6)  |
|              | Total                         | Operating Assistance    | 25,008.1   | 1,984.4   | 7,750.0    | 9,513.7    | 8,336.0    | (1,763.7)  | (586.0) |
|              | Non Oper Inc-Investment       |                         |            |           |            |            |            |            |         |
|              | Non Oper Inc-Investment       | 941                     | 0.0        | 0.0       | 0.0        | 0.0        | 0.0        | 0.0        | 0.0     |
|              | Total                         | Non Oper Inc-Investment | 0.0        | 0.0       | 0.0        | 0.0        | 0.0        | 0.0        | 0.0     |
|              | Non Oper Inc-Other            |                         |            |           |            |            |            |            |         |
|              | Non Operating Revenues        | 940                     | 0.0        | 0.0       | 0.0        | 0.0        | 0.0        | 0.0        | 0.0     |
|              | Total                         | Non Oper Inc-Other      | 0.0        | 0.0       | 0.0        | 0.0        | 0.0        | 0.0        | 0.0     |
|              | Total                         | Revenues                | 46,059.3   | 3,851.4   | 15,374.0   | 16,552.7   | 15,591.9   | (1,178.7)  | (217.9) |
| Bus Division | Expenditures                  |                         |            |           |            |            |            |            |         |
|              | Operating Expenses            |                         |            |           |            |            |            |            |         |
|              | Salaries                      | 110                     | 39,871.5   | 2,803.5   | 12,249.5   | 11,919.0   | 12,957.5   | (330.5)    | 708.0   |
|              | Fringe Benefits               | 130                     | 38,973.3   | 2,484.7   | 10,069.6   | 9,773.3    | 12,853.4   | (296.3)    | 2,783.8 |
|              | Professional Fees             | 210                     | 3,369.3    | 270.0     | 912.1      | 628.5      | 1,123.1    | (283.6)    | 211.0   |
|              | Maintenance and Security Svcs | 240                     | 4,458.0    | 323.1     | 1,127.3    | 1,332.1    | 1,486.3    | 204.8      | 359.0   |
|              | Fuel and Related Taxes        | 310                     | 3,338.7    | 254.7     | 880.6      | 962.9      | 1,113.0    | 82.3       | 232.4   |
|              | Repair and Operating Supplies | 320                     | 2,996.3    | 269.8     | 856.1      | 792.9      | 999.3      | (63.2)     | 143.2   |
|              | Utilities                     | 410                     | 1,172.7    | 116.2     | 462.2      | 367.7      | 390.8      | (94.5)     | (71.4)  |
|              | Insurance, Taxes and Permits  | 510                     | 3,000.9    | 205.0     | 899.4      | 212.2      | 1,000.5    | (687.2)    | 101.1   |
|              | Purchased Transportation Svcs | 710                     | 1,627.9    | 198.6     | 558.6      | 268.8      | 542.6      | (289.8)    | (16.0)  |
|              | General Administration        | 810                     | 569.8      | 45.1      | 160.9      | 196.2      | 190.3      | 35.3       | 29.4    |
|              | Contributions Other Agencies  | 880                     | 0.0        | 0.0       | 0.0        | 174.4      | 0.0        | 174.4      | 0.0     |
|              | Capital Contributions         | 890                     | 3,000.0    | 250.0     | 1,000.0    | 666.7      | 1,000.0    | (333.3)    | 0.0     |
|              | Leases and Rental             | 910                     | 985.4      | 111.4     | 373.1      | 335.5      | 328.4      | (37.6)     | (44.7)  |
|              | Depreciation                  | 920                     | 3,455.5    | 172.2     | 876.9      | 892.3      | 1,151.9    | 15.4       | 275.0   |
|              | Total                         | Operating Expenses      | 106,819.3  | 7,504.3   | 30,426.3   | 28,522.5   | 35,137.1   | (1,903.8)  | 4,710.8 |
|              | Non Operating Expenses        |                         |            |           |            |            |            |            |         |
|              | Debt Service-Interest Expense | 950                     | 0.0        | 0.0       | 0.0        | 0.0        | 0.0        | 0.0        | 0.0     |
|              | Total                         | Non Operating Expenses  | 0.0        | 0.0       | 0.0        | 0.0        | 0.0        | 0.0        | 0.0     |
|              | Total                         | Expenditures            | 106,819.3  | 7,504.3   | 30,426.3   | 28,522.5   | 35,137.1   | (1,903.8)  | 4,710.8 |
|              | Excess Revenue/(Loss)         |                         | (60,760.0) | (3,652.9) | (15,052.3) | (11,969.8) | (19,545.2) | (3,082.5)  | 4,492.9 |

**User:** KROGERS

**Report:** GL955A

**Date:** 11/19/2024

**Time:** 10:32:40

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 10/31/2024**

**Ferry Division**

|                              |                         | Full Year<br>Budget<br>(Revised) | Current<br>Month<br>Actual | YTD<br>Actual | YTD<br>Prior Year | YTD Budget<br>(Revised) | Variance          |         |                  |
|------------------------------|-------------------------|----------------------------------|----------------------------|---------------|-------------------|-------------------------|-------------------|---------|------------------|
|                              |                         |                                  |                            |               |                   |                         | YTD<br>Prior Year | Budget  | YTD<br>(Revised) |
| Revenues                     |                         |                                  |                            |               |                   |                         |                   |         |                  |
| Operating Revenues           |                         |                                  |                            |               |                   |                         |                   |         |                  |
| Transit Fares                | 020                     | 13,270.9                         | 1,238.4                    | 5,626.1       | 5,271.0           | 5,626.2                 | 355.1             | (0.1)   |                  |
| Other Operating Income       | 040                     | 605.9                            | 52.1                       | 260.9         | 223.1             | 202.0                   | 37.8              | 58.9    |                  |
| MCTD Contract Revenues       | 041                     | 0.0                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0     |                  |
| Total                        | Operating Revenues      | 13,876.8                         | 1,290.5                    | 5,887.0       | 5,494.1           | 5,828.2                 | 392.9             | 58.8    |                  |
| Operating Assistance         |                         |                                  |                            |               |                   |                         |                   |         |                  |
| State Operating Assistance   | 050                     | 7,987.6                          | 582.9                      | 2,330.6       | 1,781.9           | 2,662.5                 | 548.7             | (331.9) |                  |
| Federal Operating Assistance | 060                     | 65.2                             | 0.0                        | 0.0           | 0.0               | 21.7                    | 0.0               | (21.7)  |                  |
| Local Operating Assistance   | 070                     | 0.0                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0     |                  |
| Total                        | Operating Assistance    | 8,052.8                          | 582.9                      | 2,330.6       | 1,781.9           | 2,684.2                 | 548.7             | (353.6) |                  |
| Non Oper Inc-Investment      |                         |                                  |                            |               |                   |                         |                   |         |                  |
| Non Oper Inc-Investment      | 941                     | 0.0                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0     |                  |
| Total                        | Non Oper Inc-Investment | 0.0                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0     |                  |
| Total                        | Revenues                | 21,929.6                         | 1,873.4                    | 8,217.6       | 7,276.0           | 8,512.4                 | 941.6             | (294.8) |                  |

**Ferry Division**

|                                     |     |  |            |           |            |           |            |           |         |
|-------------------------------------|-----|--|------------|-----------|------------|-----------|------------|-----------|---------|
| <b>Expenditures</b>                 |     |  |            |           |            |           |            |           |         |
| <b>Operating Expenses</b>           |     |  |            |           |            |           |            |           |         |
| Salaries                            | 110 |  | 16,674.0   | 1,148.9   | 5,282.1    | 4,964.5   | 5,130.5    | (317.6)   | (151.6) |
| Fringe Benefits                     | 130 |  | 12,225.1   | 845.7     | 3,830.0    | 3,051.9   | 3,921.2    | (778.1)   | 91.2    |
| Professional Fees                   | 210 |  | 3,484.9    | 231.4     | 932.1      | 670.6     | 1,161.7    | (261.5)   | 229.6   |
| Maintenance and Security Svcs       | 240 |  | 4,063.9    | 150.2     | 885.4      | 857.0     | 1,354.6    | (28.4)    | 469.2   |
| Fuel and Related Taxes              | 310 |  | 6,732.1    | 602.8     | 2,347.7    | 2,277.0   | 2,242.0    | (70.7)    | (105.7) |
| Repair and Operating Supplies       | 320 |  | 2,000.2    | 70.4      | 397.0      | 568.5     | 667.2      | 171.5     | 270.2   |
| Utilities                           | 410 |  | 436.6      | 42.0      | 169.4      | 138.8     | 145.9      | (30.6)    | (23.5)  |
| Insurance, Taxes and Permits        | 510 |  | 2,760.7    | 231.7     | 922.7      | 838.5     | 920.5      | (84.2)    | (2.2)   |
| Purchased Transportation Svcs       | 710 |  | 0.0        | 0.0       | 0.0        | 0.0       | 0.0        | 0.0       | 0.0     |
| General Administration              | 810 |  | 238.2      | 23.7      | 61.1       | 56.5      | 80.0       | (4.6)     | 18.9    |
| Contributions Other Agencies        | 880 |  | 0.0        | 300.0     | 300.0      | 0.0       | 0.0        | (300.0)   | (300.0) |
| Capital Contributions               | 890 |  | 5,000.0    | 416.7     | 1,666.7    | 1,333.3   | 1,666.7    | (333.4)   | 0.0     |
| Leases and Rental                   | 910 |  | 123.6      | 6.9       | 26.8       | 20.6      | 41.2       | (6.2)     | 14.4    |
| Depreciation                        | 920 |  | 5,427.0    | 572.5     | 2,470.6    | 1,533.8   | 1,809.2    | (936.8)   | (661.4) |
| <b>Total Operating Expenses</b>     |     |  | 59,166.3   | 4,642.9   | 19,291.6   | 16,311.0  | 19,140.7   | (2,980.6) | (150.9) |
| <b>Non Operating Expenses</b>       |     |  |            |           |            |           |            |           |         |
| Debt Service-Interest Expense       | 950 |  | 0.0        | 0.0       | 0.0        | 0.0       | 0.0        | 0.0       | 0.0     |
| <b>Total Non Operating Expenses</b> |     |  | 0.0        | 0.0       | 0.0        | 0.0       | 0.0        | 0.0       | 0.0     |
| <b>Total Expenditures</b>           |     |  | 59,166.3   | 4,642.9   | 19,291.6   | 16,311.0  | 19,140.7   | (2,980.6) | (150.9) |
| <b>Excess Revenue/(Loss)</b>        |     |  | (37,236.7) | (2,769.5) | (11,074.0) | (9,035.0) | (10,628.3) | (2,039.0) | (445.7) |

**User:** KROGERS  
**Report:** GL955A

**Date:** 11/19/2024  
**Time:** 10:32:40

**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

**For Period Ending 10/31/2024**

|                              |                                     |     | Full Year<br>Budget<br>(Revised) | Current<br>Month<br>Actual | YTD<br>Actual | YTD<br>Prior Year | YTD Budget<br>(Revised) | Variance          |        |                  |
|------------------------------|-------------------------------------|-----|----------------------------------|----------------------------|---------------|-------------------|-------------------------|-------------------|--------|------------------|
|                              |                                     |     |                                  |                            |               |                   |                         | YTD<br>Prior Year | Budget | YTD<br>(Revised) |
| District Division            | Federal Operating Assistance        | 060 | 0.0                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0    | 0.0              |
|                              | <b>Expenditures</b>                 |     |                                  |                            |               |                   |                         |                   |        |                  |
|                              | <b>Operating Expenses</b>           |     |                                  |                            |               |                   |                         |                   |        |                  |
|                              | Salaries                            | 110 | 18,023.1                         | 1,227.2                    | 5,531.6       | 5,432.1           | 5,545.6                 | (99.5)            |        | 14.0             |
|                              | Fringe Benefits                     | 130 | 12,384.0                         | 852.9                      | 3,506.6       | 3,228.0           | 3,897.8                 | (278.6)           |        | 391.2            |
|                              | Professional Fees                   | 210 | 9,007.5                          | 1,920.6                    | 5,274.7       | 2,249.0           | 3,002.5                 | (3,025.7)         |        | (2,272.2)        |
|                              | Maintenance and Security Svcs       | 240 | 4,842.0                          | 222.2                      | 1,210.3       | 1,294.6           | 1,614.1                 | 84.3              |        | 403.8            |
|                              | Fuel and Related Taxes              | 310 | 0.0                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               |        | 0.0              |
|                              | Repair and Operating Supplies       | 320 | 602.3                            | 18.5                       | 61.3          | 99.6              | 200.8                   | 38.3              |        | 139.5            |
|                              | Utilities                           | 410 | 272.3                            | 18.1                       | 73.7          | 71.2              | 90.8                    | (2.5)             |        | 17.1             |
|                              | Insurance, Taxes and Permits        | 510 | 119.8                            | 5.1                        | 8.0           | 18.1              | 39.9                    | 10.1              |        | 31.9             |
|                              | General Administration              | 810 | 690.9                            | 69.6                       | 187.1         | 177.7             | 230.3                   | (9.4)             |        | 43.2             |
|                              | Contributions Other Agencies        | 880 | 0.0                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               |        | 0.0              |
|                              | Capital Contributions               | 890 | 0.0                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               |        | 0.0              |
|                              | Leases and Rental                   | 910 | 40.6                             | 3.9                        | 16.1          | 7.9               | 13.5                    | (8.2)             |        | (2.6)            |
|                              | Depreciation                        | 920 | 1,414.9                          | 102.9                      | 477.2         | 744.4             | 471.6                   | 267.2             |        | (5.6)            |
|                              | <b>Total Operating Expenses</b>     |     | 47,397.4                         | 4,441.0                    | 16,346.6      | 13,322.6          | 15,106.9                | (3,024.0)         |        | (1,239.7)        |
|                              | <b>Non Operating Expenses</b>       |     |                                  |                            |               |                   |                         |                   |        |                  |
|                              | Debt Service-Interest Expense       | 950 | 0.0                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               |        | 0.0              |
|                              | <b>Total Non Operating Expenses</b> |     | 0.0                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               |        | 0.0              |
| <b>Total Expenditures</b>    |                                     |     | 47,397.4                         | 4,441.0                    | 16,346.6      | 13,322.6          | 15,106.9                | (3,024.0)         |        | (1,239.7)        |
| <b>Excess Revenue/(Loss)</b> |                                     |     | (47,397.4)                       | (4,441.0)                  | (16,346.6)    | (13,322.6)        | (15,106.9)              | (3,024.0)         |        | (1,239.7)        |

**User:** KROGERS  
**Report:** GL955A

**Date:** 11/19/2024  
**Time:** 10:32:40

**Golden Gate Bridge, Highway & Transportation District**  
**Statement of Net Position**

**Year to Date, October 31, 2024**

**- Year to Date (in \$000) -**  
**October                      October**  
**2024                          2023**

**Assets**

**Current Assets**

**Unrestricted Assets**

|                                  |                  |                  |
|----------------------------------|------------------|------------------|
| Cash - Unrestricted              | \$6,162          | \$2,636          |
| Investments                      | \$457,320        | \$393,000        |
| Capital/Oper Grants Receivable   | \$33,112         | \$6,459          |
| Accounts Receivable              | \$22,277         | \$20,063         |
| Maint Inventories and Supplies   | \$5,995          | \$4,978          |
| Prepaid Expenses                 | \$13,651         | \$11,580         |
| <b>Total Unrestricted Assets</b> | <b>\$538,517</b> | <b>\$438,716</b> |

**Restricted Assets**

|                                |                 |                 |
|--------------------------------|-----------------|-----------------|
| Cash - Restricted              | \$30,646        | \$26,791        |
| <b>Total Restricted Assets</b> | <b>\$30,646</b> | <b>\$26,791</b> |

**Total Current Assets**

**\$569,163                      \$465,507**

**Non Current Assets**

**Unrestricted Assets**

|                                  |              |              |
|----------------------------------|--------------|--------------|
| Accounts Receivable              | \$283        | \$921        |
| <b>Total Unrestricted Assets</b> | <b>\$283</b> | <b>\$921</b> |

**Nondepreciable Capital Assets**

|                                            |                  |                  |
|--------------------------------------------|------------------|------------------|
| Land                                       | \$6,243          | \$6,243          |
| Construction In Progress                   | \$306,709        | \$299,991        |
| <b>Total Nondepreciable Capital Assets</b> | <b>\$312,952</b> | <b>\$306,234</b> |

**Depreciable Capital Assets**

**Capital Assets**

|                                         |                  |                  |
|-----------------------------------------|------------------|------------------|
| Bridge                                  | \$640,094        | \$631,437        |
| Bus Transit Property & Equip            | \$198,141        | \$197,354        |
| Ferry Transit Property                  | \$252,568        | \$239,599        |
| Accumulated Depreciation                | (\$609,790)      | (\$576,870)      |
| <b>Total Depreciable Capital Assets</b> | <b>\$481,013</b> | <b>\$491,520</b> |

**Other Assets**

|                           |                 |                 |
|---------------------------|-----------------|-----------------|
| Deferred Outflows         | \$92,290        | \$95,678        |
| Other Assets              | \$392           | \$413           |
| <b>Total Other Assets</b> | <b>\$92,682</b> | <b>\$96,091</b> |

**Amortized Leased Assets**

|                                      |                 |                 |
|--------------------------------------|-----------------|-----------------|
| Leased Assets                        | \$13,982        | \$13,079        |
| <b>Total Amortized Leased Assets</b> | <b>\$13,982</b> | <b>\$13,079</b> |

**Total Non Current Assets**

**\$900,912                      \$907,845**

**Total Assets**

**\$1,470,075                      \$1,373,352**

**Liabilities**

**Current Liabilities**

|                                  |                  |                  |
|----------------------------------|------------------|------------------|
| Trade Accounts Payable           | \$15,879         | \$16,741         |
| Accrued Liabilities              | \$4,858          | \$6,377          |
| Deferred Liabilities             | \$40,703         | \$2,078          |
| Accrued Compensated Absences     | \$683            | \$705            |
| Contract Retentions              | \$10,787         | \$10,541         |
| Self-Insurance Liabilities       | \$5,133          | \$4,726          |
| Deferred Inflows                 | \$12,801         | \$21,741         |
| Commercial Notes Payable         | \$61,000         | \$61,000         |
| <b>Total Current Liabilities</b> | <b>\$151,844</b> | <b>\$123,909</b> |

**Non Current Liabilities**

|                                      |                  |                  |
|--------------------------------------|------------------|------------------|
| Net Pension/OPEB Liability           | \$349,464        | \$326,487        |
| Accrued Compensated Absences         | \$10,243         | \$9,435          |
| Accrued Liabilities                  | \$11,776         | \$10,626         |
| Self-Insurance Liabilities           | \$33,337         | \$30,834         |
| <b>Total Non Current Liabilities</b> | <b>\$404,820</b> | <b>\$377,382</b> |

**Golden Gate Bridge, Highway & Transportation District**  
**Statement of Net Position**

**Year to Date, October 31, 2024**

**- Year to Date (in \$000) -**

**October**

**October**

**2024**

**2023**

**Total Liabilities**

**\$556,664**

**\$501,291**

**Net Position**

Restrict Net Position-Capital

\$732,965

\$736,754

Restrict Net Position-CP

\$12,791

\$12,791

Unrestricted Net Position

\$167,655

\$122,516

**Total Net Position**

**\$913,411**

**\$872,061**