



Agenda Item No. (11)(b)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of September 26, 2024

From: Jacob Brown, Senior Analyst, Capital and Grant Programs  
Amy Frye, Director, Capital and Grant Programs  
Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR TWO MONTHS ENDING AUGUST 2024)**  
**B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES**

**Recommendation**

There is no recommendation associated with this item.

**Summary**

This report provides the FY24/25 Capital Budget vs. Expenditures for two months ending August 31, 2024 (See attachment A and B for details).

<b>CONSOLIDATED CAPITAL REVENUES</b>	<b>YTD Revenues</b>	<b>% FY 24/25 Annual Budget</b>
District Funds	\$3,345,980	13%
Federal Grants	\$4,540,416	31%
State Grants	\$136,496	5%
Local Grants	\$36,957	1%
<b>Total Revenues</b>	<b>\$8,059,849</b>	<b>18%</b>

<b>CONSOLIDATED CAPITAL EXPENSES</b>	<b>YTD Expenditures</b>	<b>% FY 24/25 Annual Budget</b>
Bridge Division	\$4,170,556	18%
Bus Division	\$913,517	9%
Ferry Division	\$2,316,482	25%
District Division	\$659,294	16%
<b>Total Expenses</b>	<b>\$8,059,849</b>	<b>18%</b>

**Fiscal Impact**

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of August 31, 2024

Attachment B – FY 24/25 Expenditures by Fund Source, by Division

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## Capital Revenue and Expenditures as of August 31, 2024

### Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	321,058,939	610,155,079	250,332,646	0	1,181,546,664	80%
BUS	24,792,972	23,699,275	0	25,920,000	74,412,247	5%
FERRY	52,470,560	125,954,380	25,122,282	345,000	203,892,222	14%
DISTRICT	20,491,163	775,024	218,596	0	21,484,783	1%
<b>Grand Total</b>	<b>418,813,634</b>	<b>760,583,757</b>	<b>275,673,524</b>	<b>26,265,000</b>	<b>1,481,335,916</b>	<b>100%</b>

### Agency Summary - Capital Revenue by Funding Source

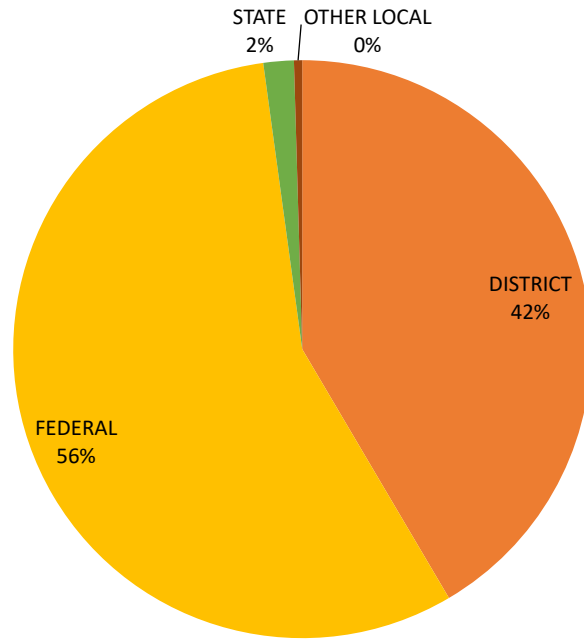
	Total Project Budget	Prior Year Expenditures	FY25 Budget	FY25 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	418,813,634	97,929,429	25,285,949	3,345,980	13%	24%
FEDERAL	760,583,757	130,613,786	14,733,813	4,540,416	31%	18%
STATE	275,673,524	6,234,700	2,659,828	136,496	5%	2%
OTHER LOCAL	26,265,000	112,709	3,153,419	36,957	1%	1%
<b>Grand Total</b>	<b>1,481,335,916</b>	<b>234,890,624</b>	<b>45,833,008</b>	<b>8,059,849</b>	<b>18%</b>	<b>16%</b>

### Agency Summary - Capital Expenditures by Division

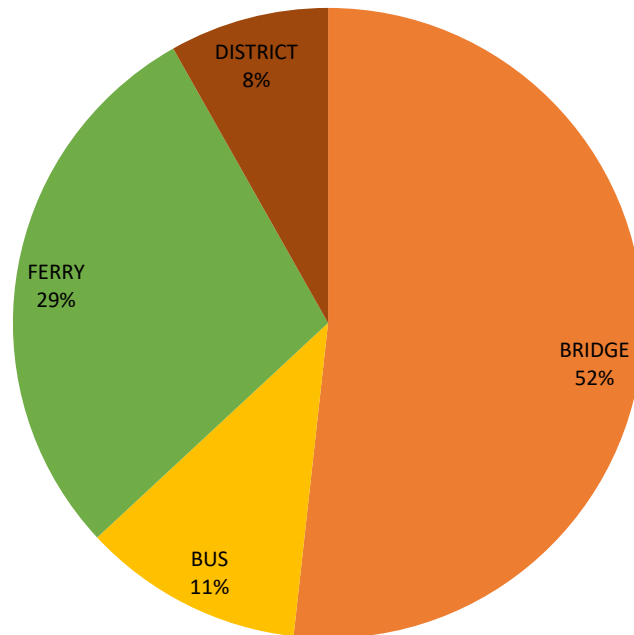
	Total Project Budget	Prior Year Expenditures	FY25 Budget	FY24 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	1,181,546,664	193,359,992	22,648,785	4,170,556	984,016,116	18%	17%
BUS	74,412,247	11,904,750	9,684,148	913,517	61,593,979	9%	17%
FERRY	203,892,222	21,896,620	9,389,075	2,316,482	179,679,120	25%	12%
DISTRICT	21,484,783	7,729,262	4,111,000	659,294	13,096,227	16%	39%
<b>Grand Total</b>	<b>1,481,335,916</b>	<b>234,890,624</b>	<b>45,833,008</b>	<b>8,059,849</b>	<b>1,238,385,442</b>	<b>18%</b>	<b>16%</b>

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**FY 2024/25 Capital Expenditures by Fund Source**  
**Ending August 31, 2024**  
**(Total = \$8,059,849)**



**FY 2024/25 Capital Expenditures by Division**  
**Ending August 31, 2024**  
**(Total = \$8,059,849)**



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