



Agenda Item No. (10)(b)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of June 27, 2024

From: Lauren dePaschalis, Analyst, Capital and Grant Programs  
Amy Frye, Director, Capital and Grant Programs  
Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR  
ELEVEN MONTHS ENDING MAY 2024)  
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES**

**Recommendation**

There is no recommendation associated with this item.

**Summary**

This report provides the FY23/24 Capital Budget vs. Expenditures for eleven months ending May 31, 2024 (See attachment A and B for details).

| <b>CONSOLIDATED CAPITAL REVENUES</b> | <b>YTD Revenues</b> | <b>% FY 23/24<br/>Annual Budget</b> |
|--------------------------------------|---------------------|-------------------------------------|
| District Funds                       | \$21,022,014        | 79%                                 |
| Federal Grants                       | \$17,634,734        | 103%                                |
| State Grants                         | \$1,041,067         | 132%                                |
| Local Grants                         | \$97,441            | 14%                                 |
| <b>Total Revenues</b>                | <b>\$39,795,256</b> | <b>88%</b>                          |

| <b>CONSOLIDATED CAPITAL EXPENSES</b> | <b>YTD Expenditures</b> | <b>% FY 23/24<br/>Annual Budget</b> |
|--------------------------------------|-------------------------|-------------------------------------|
| Bridge Division                      | \$24,887,478            | 80%                                 |
| Bus Division                         | \$1,645,962             | 35%                                 |
| Ferry Division                       | \$10,494,788            | 186%                                |
| District Division                    | \$2,767,029             | 72%                                 |
| <b>Total Expenses</b>                | <b>\$39,795,256</b>     | <b>88%</b>                          |

**Fiscal Impact**

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of May 31, 2024

Attachment B – FY 23/24 Expenditures by Fund Source, by Division

BOX 29000, PRESIDIO STATION ♦ SAN FRANCISCO, CA 94129-9000 ♦ USA

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## Capital Revenue and Expenditures as of May 31, 2024

### Agency Summary - Capital Revenue by Division

|                    | District           | Federal            | State             | Other Local       | Grand Total        | Revenue % by Division |
|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|-----------------------|
| BRIDGE             | 152,967,123        | 155,507,618        | 6,732,481         | 0                 | 315,207,222        | 47%                   |
| BUS                | 26,531,155         | 37,645,179         | 0                 | 29,758,300        | 93,934,634         | 14%                   |
| FERRY              | 69,993,234         | 139,256,780        | 20,385,008        | 6,799,400         | 236,434,422        | 35%                   |
| DISTRICT           | 21,686,163         | 775,024            | 218,596           | 0                 | 22,679,783         | 3%                    |
| <b>Grand Total</b> | <b>271,177,675</b> | <b>333,184,601</b> | <b>27,336,085</b> | <b>36,557,700</b> | <b>668,256,061</b> | <b>100%</b>           |

### Agency Summary - Capital Revenue by Funding Source

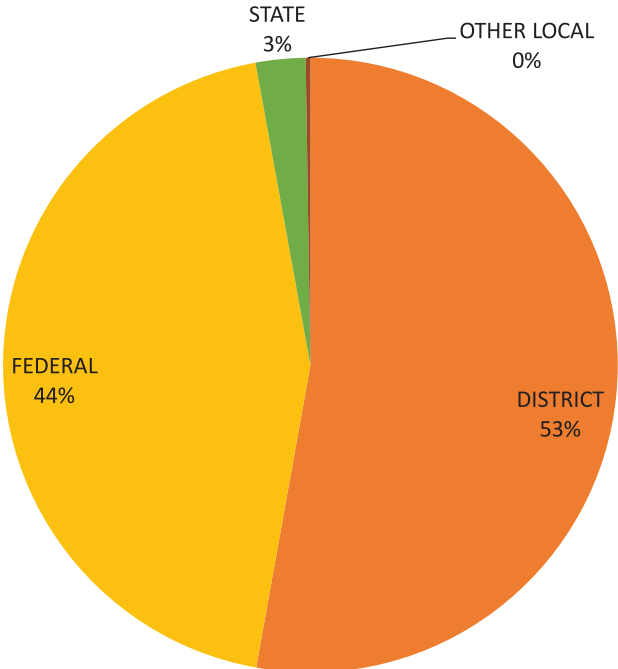
|                    | Total Project Budget | Prior Year Expenditures | FY24 Budget       | FY24 Expenditures | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|-------------------|-------------------|--------------------|--------------------------|
| DISTRICT           | 271,177,675          | 92,839,081              | 26,612,521        | 21,022,014        | 79%                | 42%                      |
| FEDERAL            | 333,184,601          | 122,687,010             | 17,061,500        | 17,634,734        | 103%               | 42%                      |
| STATE              | 27,336,085           | 5,201,165               | 785,856           | 1,041,067         | 132%               | 23%                      |
| OTHER LOCAL        | 36,557,700           | 27,306                  | 706,000           | 97,441            | 14%                | 0%                       |
| <b>Grand Total</b> | <b>668,256,061</b>   | <b>220,754,562</b>      | <b>45,165,877</b> | <b>39,795,256</b> | <b>88%</b>         | <b>39%</b>               |

### Agency Summary - Capital Expenditures by Division

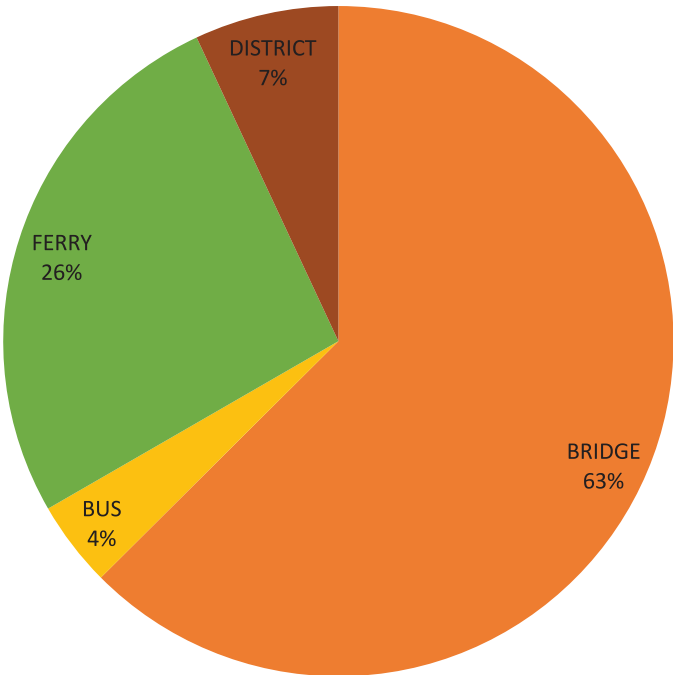
|                    | Total Project Budget | Prior Year Expenditures | FY24 Budget       | FY24 Expenditures | Actual Balance     | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|-------------------|-------------------|--------------------|--------------------|--------------------------|
| BRIDGE             | 315,207,222          | 173,946,944             | 31,015,500        | 24,887,478        | 116,372,801        | 80%                | 63%                      |
| BUS                | 93,934,634           | 9,830,065               | 4,649,538         | 1,645,962         | 82,458,607         | 35%                | 12%                      |
| FERRY              | 236,434,422          | 27,556,870              | 5,650,500         | 10,494,788        | 198,382,764        | 186%               | 16%                      |
| DISTRICT           | 22,679,783           | 9,420,682               | 3,850,339         | 2,767,029         | 10,492,072         | 72%                | 54%                      |
| <b>Grand Total</b> | <b>668,256,061</b>   | <b>220,754,562</b>      | <b>45,165,877</b> | <b>39,795,256</b> | <b>407,706,243</b> | <b>88%</b>         | <b>39%</b>               |

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**FY 2023/24 Capital Expenditures by Fund Source**  
**Ending May 31, 2024**  
**(Total = \$39,795,256)**



**FY 2023/24 Capital Expenditures by Division**  
**Ending May 31, 2024**  
**(Total = \$39,795,256)**



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