## <u>NOTICE OF PUBLIC HEARING TO</u> <u>RECEIVE PUBLIC COMMENT ON OPTIONS FOR A PROPOSED</u> <u>TOLL INCREASE ON THE GOLDEN GATE BRIDGE</u>

NOTICE IS HEREBY GIVEN that the Golden Gate Bridge, Highway and Transportation District (District) will hold a Public Hearing to receive public comment on proposed options to increase tolls on the Golden Gate Bridge, as follows:

Thursday, February 22, 2024, at 9:00 am Board Room, Administration Building, Golden Gate Bridge Toll Plaza San Francisco, CA

Listen and Comment at: (415) 569-6446

The District is considering options for a proposed five-year toll increase on the Golden Gate Bridge from July 2024-2028. In October 2023, the District's Board of Directors (Board) received the District's five-year financial projections, which shows a projected deficit between \$220 to \$471 million. Bridge tolls supply the majority of the District's revenue. Roughly half of the annual toll revenue is used to maintain and operate the Golden Gate Bridge, and the other half is used to operate bus and ferry transit services. The District requires additional revenue to continue to fund operations and capital projects for the Golden Gate Bridge and its transit services.

The proposed five-year toll increase includes four options, which may be changed, supplemented, or eliminated as a result of public comments received and/or Board action. Public input is sought on these options, as outlined below.

## Toll Increase Options for Two-Axle Vehicles and Projected 5-Year Revenues

The toll increase options for two-axle vehicles include:

**Option 1** - 5-Year Result \$139 Million \$0.50 increase in July 2024, 2025, 2026, 2027 and 2028

**Option 2** - 5-Year Result \$114 Million \$0.40 increase in July 2024, 2025, 2026, 2027 and 2028

**Option 3** – 5-Year Result \$107 Million 4% increase in July 2024, 2025, 2026, 2027 and 2028

**Option 4** – 5-Year Result \$101 Million \$0.35 increase in July 2024, 2025, 2026, 2027 and 2028

Corresponding increases in toll rates for multi-axle vehicles, carpools, and persons with disabilities are also under consideration. Public input is invited on all options that may be identified during the public comment period.

For additional information regarding the proposed Toll Increase on the Golden Gate Bridge, see agendas website the Staff Report and on the District's at https://www.goldengate.org/district/board-of-directors/meeting-documents. In addition, you may request the information and documents by contacting the Secretary of the District by email at districtsecretary@goldengate.org, by phone at (415) 923-2223, by fax at 415-923-2013, by mail at the Golden Gate Bridge, Highway and Transportation District, P.O. Box 29000, Presidio Station, San Francisco, CA, 94129-9000, or by using TDD California Relay Service at 711.

Please note that all printed materials and handouts related to the proposed toll increase will be available in Spanish, Chinese and Vietnamese as per the District's Language Implementation Plan. Additional languages are available upon request.

Public comments will be received at the public hearing, or may be presented in writing to the Secretary of the District at the above address. Comments may also be sent by email to <u>publichearing@goldengate.org</u>. Written comments should be received no later than Friday, February 23, 2024, at 4:30 p.m.

To request special assistance due to a disability at this public hearing or to request translation services, please call the District Secretary's Office at (415) 923-2223 three days before the hearing date.

/s/ Amorette M. Ko-Wong, Secretary of the District Dated: February 1, 2024