



Agenda Item No. (17)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of December 14, 2023

From: Lauren dePaschalis, Analyst, Capital and Grant Programs
Amy Frye, Director, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR FOUR MONTHS
ENDING OCTOBER 2023)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY23/24 Capital Budget vs. Expenditures for four months ending October 31, 2023 (See attachment A and B for details).

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% FY 23/24 Annual Budget
District Funds	\$6,541,793	27%
Federal Grants	\$5,997,423	32%
State Grants	\$294,354	44%
Local Grants	\$18,362	6%
Total Revenues	12,851,932	29%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% FY 23/24 Annual Budget
Bridge Division	\$10,356,064	33%
Bus Division	\$425,257	9%
Ferry Division	\$1,412,238	28%
District Division	\$658,373	20%
Total Expenses	\$12,851,932	29%

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of October 31, 2023

Attachment B – FY 23/24 Expenditures by Fund Source, by Division

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Capital Revenue and Expenditures as of October 31, 2023

Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	137,664,538	156,702,357	6,567,386	0	300,934,281	47%
BUS	25,126,032	32,024,684	0	29,758,300	86,909,016	14%
FERRY	64,658,760	144,271,180	18,854,282	1,785,000	229,569,222	36%
DISTRICT	19,623,612	775,024	218,596	0	20,617,232	3%
Grand Total	247,072,943	333,773,245	25,640,264	31,543,300	638,029,751	100%

Agency Summary - Capital Revenue by Funding Source

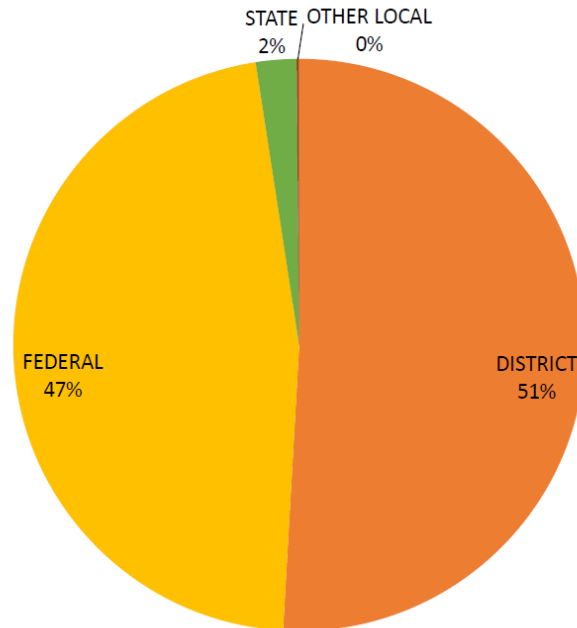
	Total Project Budget	Prior Year Expenditures	FY24 Budget	FY24 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	247,072,943	88,292,306	24,071,537	6,541,793	27%	38%
FEDERAL	333,773,245	126,628,168	18,921,500	5,997,423	32%	40%
STATE	25,640,264	5,195,764	672,000	294,354	44%	21%
OTHER LOCAL	31,543,300	27,306	306,000	18,362	6%	0%
Grand Total	638,029,751	220,143,544	43,971,037	12,851,932	29%	37%

Agency Summary - Capital Expenditures by Division

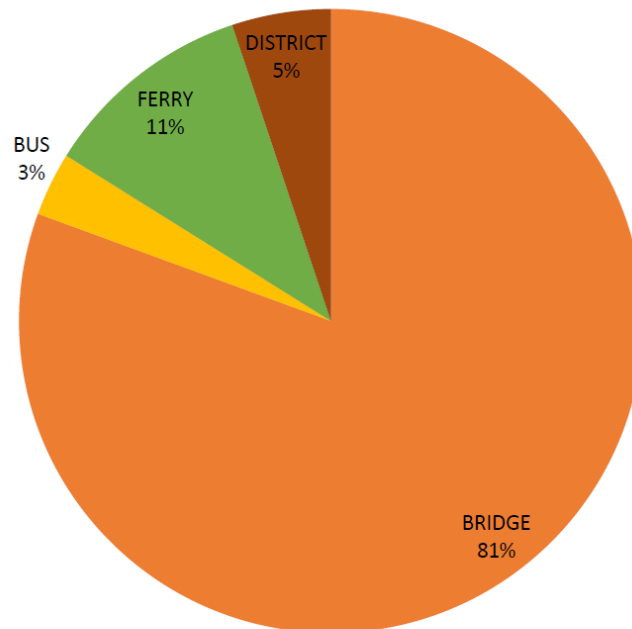
	Total Project Budget	Prior Year Expenditures	FY24 Budget	FY24 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	300,934,281	173,946,944	31,015,500	10,356,064	116,631,274	33%	61%
BUS	86,909,016	9,830,065	4,649,538	425,257	76,653,693	9%	12%
FERRY	229,569,222	27,556,870	5,052,500	1,412,238	200,600,115	28%	13%
DISTRICT	20,617,232	8,809,665	3,253,499	658,373	11,149,194	20%	46%
Grand Total	638,029,751	220,143,544	43,971,037	12,851,932	405,034,275	29%	37%

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FY 2023/24 Capital Expenditures by Fund Source
Ending October 31, 2023
(Total = \$12,851,932)



FY 2023/24 Capital Expenditures by Division
Ending October 31, 2023
(Total = \$12,851,932)



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