

(For Board Meeting of October 27, 2023)



**SUMMARY OF RECOMMENDATIONS**  
**MEETING OF THE FINANCE-AUDITING COMMITTEE/**  
**COMMITTEE OF THE WHOLE**  
**THURSDAY, OCTOBER 26, 2023**  
**(CHAIR DAVID RABBITT)**

**Board Agenda Item No. (8)(C)(1)**

Approve establishing a new Ferry Division Capital Project, Project #2446, *Spaulding Replacement Project*, in the Fiscal Year 2023/2024 Ferry Division Capital budget in the amount of \$63,000,000, as detailed in the staff report.

**Action by the Board – Resolution**

**Board Agenda Item No. (8)(C)(2)**

Approves actions, as detailed in the staff report, relative to Request for Proposals No. 2023-D-039, *Insurance Advisors and Brokerage Services*, as follows:

1. Authorizes execution of a contract with USI Insurance Services, for a three-year term, for a total not-to-exceed cost of \$384,000, with two additional one-year options, for the District’s Casualty and Property Insurance Program, effective November 1, 2023; and,
2. Authorizes execution of a contract with USI Insurance Services, for a three-year term, for a total not-to-exceed cost of \$120,000, with two additional one-year options, for the District’s Marine Insurance Programs, effective November 1, 2023.

**Action by the Board – Resolution**

**Board Agenda Item No. (8)(C)(3)**

Receive the Updated Five- and Ten-Year Financial Projection for the period of FY 24/25 through FY 33/34, as outlined in the Appendices of the staff report.

**Action by the Board – Resolution**

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