



Agenda Item No. (11)(b)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of October 26, 2023

From: Lauren dePaschalis, Analyst, Capital and Grant Programs  
Amy Frye, Director, Capital and Grant Programs  
Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR THREE MONTHS ENDING SEPTEMBER 2023)**  
**B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES**

### **Recommendation**

There is no recommendation associated with this item.

### **Summary**

This report provides the FY 23/24 Capital Budget vs. Expenditures for three months ending September 30, 2023 (See attachments A and B for details).

<b>CONSOLIDATED CAPITAL REVENUES</b>	<b>YTD Revenues</b>	<b>% FY 23/24 Annual Budget</b>
District Funds	\$3,492,659	15%
Federal Grants	\$3,818,039	21%
State Grants	\$190,670	28%
Local Grants	\$13,587	4%
<b>Total Revenues</b>	<b>7,514,955</b>	<b>18%</b>

<b>CONSOLIDATED CAPITAL EXPENSES</b>	<b>YTD Expenditures</b>	<b>% FY 23/24 Annual Budget</b>
Bridge Division	\$5,429,754	18%
Bus Division	\$301,396	6%
Ferry Division	\$1,269,700	32%
District Division	\$514,105	16%
<b>Total Expenses</b>	<b>\$7,514,955</b>	<b>18%</b>

### **Fiscal Impact**

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of September 30, 2023

Attachment B – FY 23/24 Expenditures by Fund Source, by Division

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## Capital Revenue and Expenditures as of September 30, 2023

### Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	134,985,410	158,023,485	6,525,386	0	299,534,281	52%
BUS	25,126,032	32,024,684	0	29,758,300	86,909,016	15%
FERRY	52,058,760	93,871,180	18,854,282	1,785,000	166,569,222	29%
DISTRICT	19,429,612	765,087	228,533	0	20,423,232	4%
Grand Total	231,599,814	284,684,437	25,608,200	31,543,300	573,435,751	100%

### Agency Summary - Capital Revenue by Funding Source

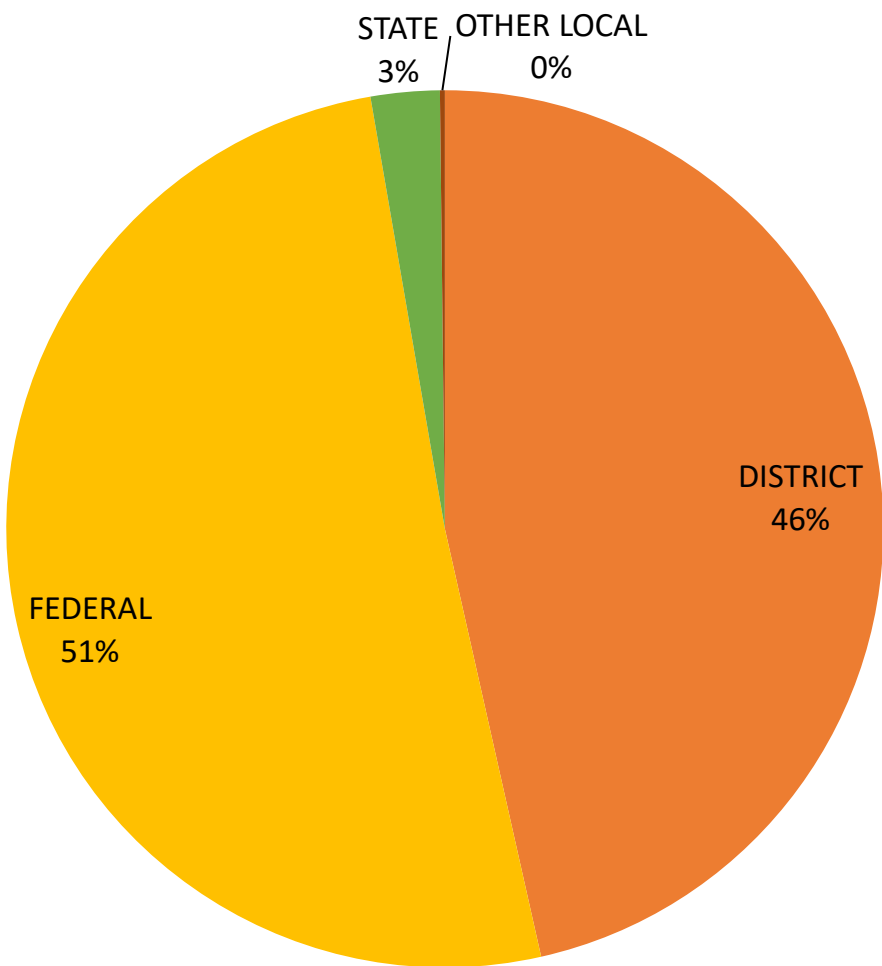
	Total Project Budget	Prior Year Expenditures	FY24 Budget	FY24 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	231,599,814	86,565,560	23,555,537	3,492,659	15%	39%
FEDERAL	284,684,437	127,910,745	18,257,000	3,818,039	21%	46%
STATE	25,608,200	5,190,986	672,500	190,670	28%	21%
OTHER LOCAL	31,543,300	25,921	306,000	13,587	4%	0%
Grand Total	573,435,751	219,693,212	42,791,037	7,514,955	18%	40%

### Agency Summary - Capital Expenditures by Division

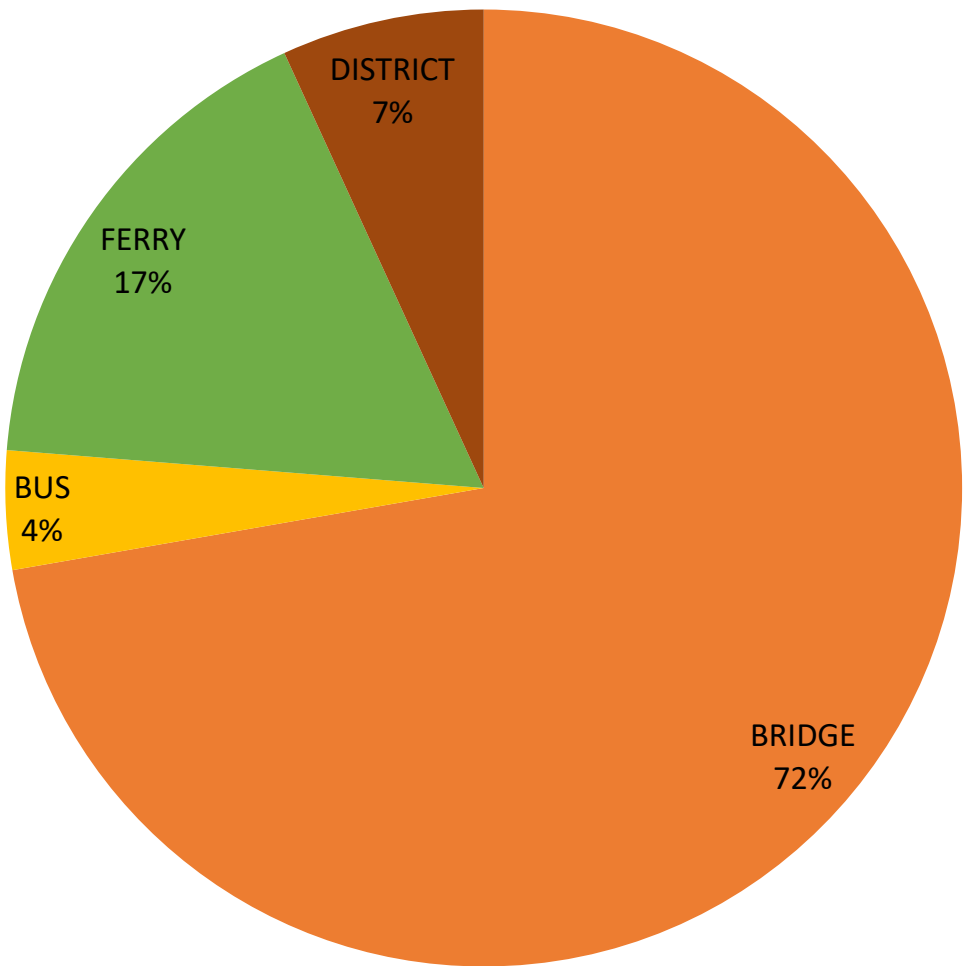
	Total Project Budget	Prior Year Expenditures	FY24 Budget	FY24 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	299,534,281	173,628,315	31,015,500	5,429,754	120,476,213	18%	60%
BUS	86,909,016	9,824,028	4,649,538	301,396	76,783,592	6%	12%
FERRY	166,569,222	27,523,530	3,972,500	1,269,700	137,775,992	32%	17%
DISTRICT	20,423,232	8,717,339	3,153,499	514,105	11,191,788	16%	45%
Grand Total	573,435,751	219,693,212	42,791,037	7,514,955	346,227,584	18%	40%

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**FY 2023/24 Capital Expenditures by Fund Source**  
**Ending September 30, 2023**  
**(Total = \$7,514,955)**



**FY 2023/24 Capital Expenditures by Division**  
**Ending September 30, 2023**  
**(Total = \$7,514,955)**



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