



Agenda Item No. (8)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of August 24, 2023

From: Lauren dePaschalis, Analyst, Capital and Grant Programs
Amy Frye, Director, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR ONE MONTH
ENDING JULY 2023)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY23/24 Capital Budget vs. Expenditures for one month ending July 31, 2023 (See attachment A and B for details). Due to updated information regarding the distribution of District and Grant funding, the chart detailing the amounts per funding stream in Attachment A will differ from that in the Adopted Budget Book.

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% FY 23/24 Annual Budget
District Funds	\$334,772	1%
Federal Grants	\$326,548	2%
State Grants	\$14,699	2%
Local Grants	\$5,928	2%
Total Revenues	\$681,947	2%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% FY 23/24 Annual Budget
Bridge Division	\$374,583	1%
Bus Division	\$126,685	3%
Ferry Division	\$94,017	2%
District Division	\$86,661	3%
Total Expenses	\$681,947	2%

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of July 31, 2023

Attachment B – FY 23/24 Expenditures by Fund Source, by Division

Capital Revenue and Expenditures as of July 31, 2023

Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	134,985,410	154,404,694	8,700,515	0	298,090,618	52%
BUS	25,126,032	32,024,684	0	29,758,300	86,909,016	15%
FERRY	51,893,275	93,871,180	18,854,282	1,785,000	166,403,737	29%
DISTRICT	19,429,612	765,087	228,533	0	20,423,232	4%
Grand Total	231,434,329	281,065,645	27,783,329	31,543,300	571,826,603	100%

Agency Summary - Capital Revenue by Funding Source

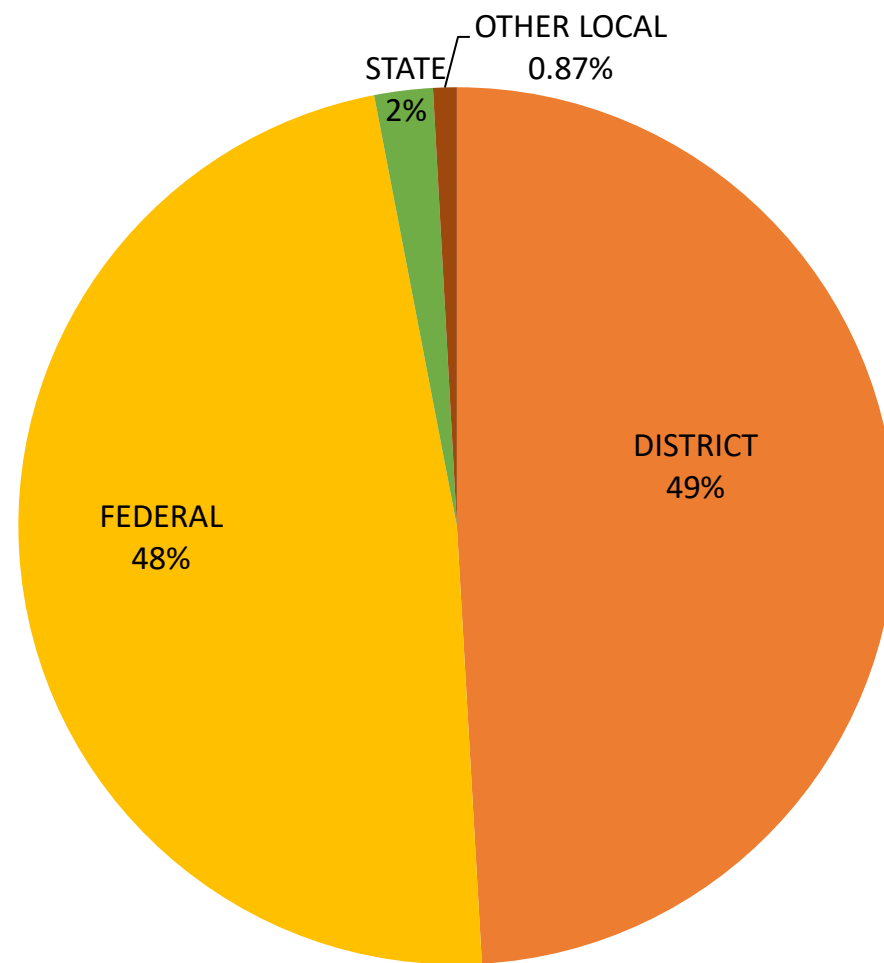
	Total Project Budget	Prior Year Expenditures	FY24 Budget	FY24 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	231,434,329	86,565,560	23,555,537	334,772	1%	38%
FEDERAL	281,065,645	126,413,367	18,057,000	326,548	2%	45%
STATE	27,783,329	6,688,365	872,500	14,699	2%	24%
OTHER LOCAL	31,543,300	25,921	306,000	5,928	2%	0%
Grand Total	571,826,603	219,693,212	42,791,037	681,947	2%	39%

Agency Summary - Capital Expenditures by Division

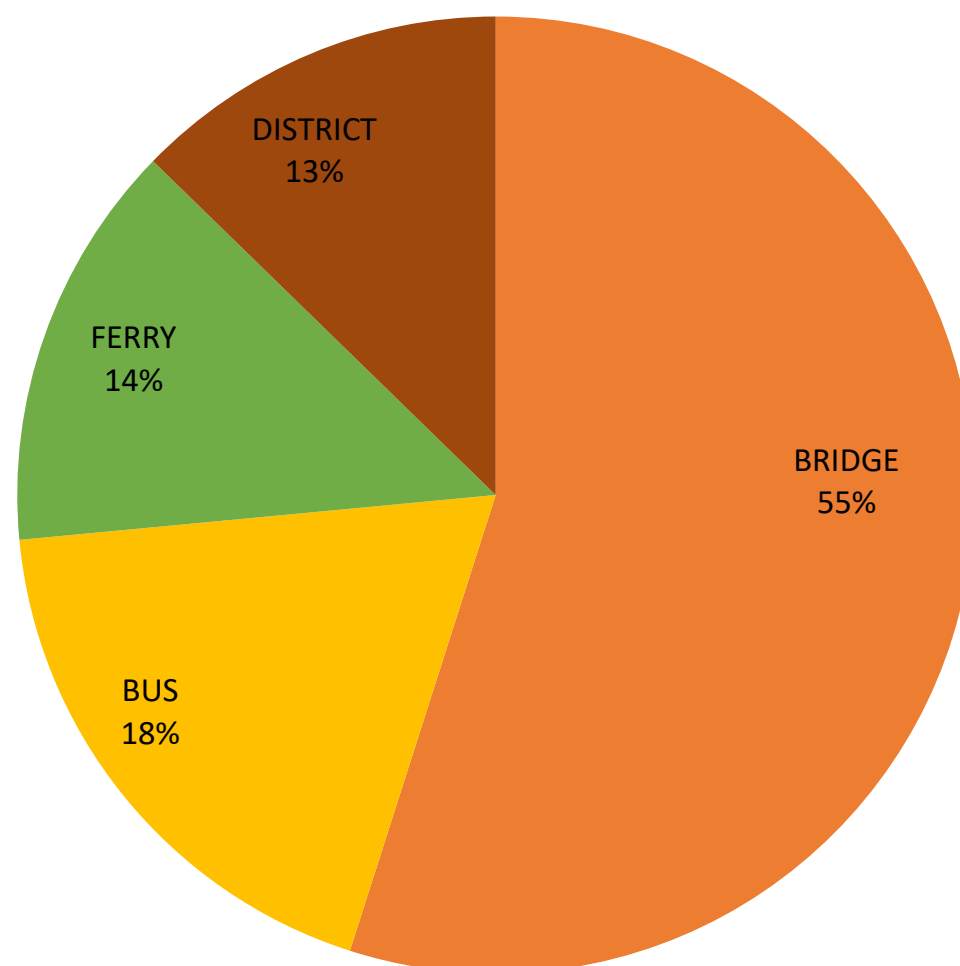
	Total Project Budget	Prior Year Expenditures	FY24 Budget	FY24 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	298,090,618	173,628,315	31,015,500	374,583	124,087,721	1%	58%
BUS	86,909,016	9,824,028	4,649,538	126,685	76,958,303	3%	11%
FERRY	166,403,737	27,523,530	3,972,500	94,017	138,786,190	2%	17%
DISTRICT	20,423,232	8,717,339	3,153,499	86,661	11,619,232	3%	43%
Grand Total	571,826,603	219,693,212	42,791,037	681,947	351,451,445	2%	39%

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FY 2023/24 Capital Expenditures by Fund Source
Ending July 31, 2023
(Total = \$681,947)



FY 2023/24 Capital Expenditures by Division
Ending July 31, 2023
(Total = \$681,947)



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