



Agenda Item No. (4)(a)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of August 24, 2023

From: Amy Frye, Director, Capital and Grants
Joseph M. Wire, Auditor-Controller
John R. Eberle, Deputy District Engineer
Ewa Z. Bauer-Furbush, District Engineer
Denis J. Mulligan, General Manager

Subject: **AUTHORIZE BUDGET ADJUSTMENT(S) AND/OR TRANSFER(S)**
(a) BUDGET INCREASE IN THE FY 23/24 BRIDGE DIVISION
CAPITAL BUDGET FOR PROJECT #1923, GOLDEN GATE
SUSPENSION BRIDGE SEISMIC RETROFIT

Recommendation

The Finance-Auditing Committee recommends that the Board of Directors authorize the following actions relative to Project #1923, *Golden Gate Suspension Bridge Seismic Retrofit – Phase IIIB CM/GC*, as follows:

1. Rename Project #1923 in the FY 23/24 Bridge Division Capital Budget to the *Golden Gate Suspension Bridge Seismic Retrofit*; and,
2. Authorize an increase in the FY 23/24 Bridge Division Capital Budget, in the amount of \$1,443,663, for Project #1923, *Golden Gate Suspension Bridge Seismic Retrofit*, to be funded with 100% unspent Federal Highway Administration funds from Projects #9102 and #9206 (Seismic Retrofit 3 Design and 3A Construction, respectively).

This matter will be presented to the Board of Directors at its August 25, 2023, meeting for appropriate action.

Summary

On April 26, 2019, the Board authorized the establishment of Project #1923, *Golden Gate Suspension Bridge Seismic Retrofit* (previously *Golden Gate Bridge Seismic Retrofit Phase IIIB CM/GC*), in the Bridge Division Capital Budget, to be funded with 100% unspent Federal Highway Administration funds from Projects #9102 and #9206 (Seismic Retrofit 3 Design and 3A Construction, respectively). Also on April 26, 2019, the Board authorized transfer of all unspent funds of up to \$9,953,800 to Project #1923 once the close-outs for Projects #9102 and #9206 were finalized. Unspent funds in the amount of \$9,861,844 were ultimately transferred by Caltrans in 2019 to Project #1923.

Following that action, Caltrans authorized additional unused federal earmark funds from previous completed phases of the Golden Gate Bridge Seismic Retrofit project to support Project Construction Engineering], in the amount of \$1,443,663, for transfer to Project #1923. District staff obligated these funds and now recommend Board approval to increase the project budget to be in alignment with the obligated federal funding amount.

Fiscal Impact

Project #1923, *Golden Gate Suspension Bridge Seismic Retrofit*, was approved in the FY 23/24 Bridge Division Capital Budget for \$9,861,844. The District obligated an additional \$1,443,663 in Federal Highway Administration (FHWA) funds for Construction Engineering, comprised of unused FHWA funds from Projects #9102 and #9206 (Seismic Retrofit 3 Design and 3A Construction, respectively). To bring the District project budget in line with the federal obligation, approval of this item will result in a \$1,443,663 increase to the total project budget. The revised total project budget of \$11,305,507 will be 100% FHWA-funded. There is no impact to District funds associated with this item.