



Agenda Item No. (10)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of July 27, 2023

From: Lauren dePaschalis, Analyst, Capital and Grant Programs  
Amy Frye, Director, Capital and Grant Programs  
Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **REVIEW OF THE AUDITOR-CONTROLLER'S FY 22/23 FOURTH  
QUARTERLY REPORT ON AUTHORIZED BUDGET ADJUSTMENTS AND  
BUDGET TRANSFERS UNDER THE GENERAL MANAGER'S AUTHORITY**

### **Recommendation**

The following report is provided for informational purposes and no action is recommended.

### **Summary**

Attached is the quarterly report covering the period of April 1, 2023, through June 30, 2023, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 22/23 Adopted Budget. Additionally, budget transfers are also included indicating the action authorization description and amount of the transfer.

In October 2023, the Board will receive the next report summarizing the activity for the three-month period of July 1, 2023 through September 30, 2023.

### **Fiscal Impact**

There is no fiscal impact as this report is informational.

Attachment

<b>BUDGET ADJUSTMENTS</b>			
<b>BOARD DATE</b>	<b>RES NO.</b>	<b>ACTION AUTHORIZATION</b>	<b>CURRENT YEAR BUDGET</b>
<b>FIRST QUARTER</b>			
6/24/2022	2022-053	For Project #2241 FY22 Ferry Vessel Rehab: Approves a budget increase in the FY 22/23 Ferry Division Capital Budget for Project #2241, FY22 Ferry Vessel Rehab, in the amount of \$1,100,000, effective July 1, 2022, for a total project cost of \$2,530,000.	\$0 Capital Expense \$0 Capital Revenue
6/24/2022	2022-050	For Project #2340 Larkspur Ferry Terminal Berth and Channel Dredging - CON: Approves a capital budget decrease in the FY 22/23 Ferry Division Capital Budget for Project #2340, Larkspur Ferry Terminal Berth and Channel Dredging – Construction, in the amount of \$5,600,000, for a total project cost of \$17,900,000.	\$0 Capital Expense \$0 Capital Revenue
8/25/2022	2022-069	For Project #1717 SRTC Relocation Des/Env: Approves a budget increase in the FY 22/23 Bus Division Capital Budget for Project #1717, San Rafael Transportation Center Relocation Analysis, Environmental Clearance, and Preliminary Design, in the amount of \$1,751,285, effective August 25, 2022, for a total project cost of \$4,658,178.	\$0 Capital Expense -\$1,202 Capital Revenue
9/1/2022	Admin	For Project #2015 Intranet Redesign: Move project #2015 from Project List to District Capital Budget	\$150,000 Capital Expense \$0 Capital Revenue
8/25/2022	2022-071	For Project #2321 SDS Rescue Training Net: Approves addition of Project #2321, Suicide Deterrent System Rescue Training Net Project, to the FY 22/23 Bridge Division Capital Budget in the amount of \$824,000 to be 100% financed with the District's Capital Reserves.	\$200,000 Capital Expense \$0 Capital Revenue
9/23/2022	2022-078	For Project #1526 Suicide Deterrent - Construction: Approves \$8,306,000 increase in the FY 2022/23 Bridge Division Capital Budget for Project #1526, funded with District reserves, would increase the total amount assigned to the Construction Administration and Engineering Budget Sub-Element to \$55,724,957, and would increase the total Project budget to \$214,938,868.	\$0 Capital Expense -\$656,791 Capital Revenue

<b>SECOND QUARTER</b>			
11/22/2022	Admin	For Project #2214 Facilities Ventilation Assessment, Rehab and Improvement: Move project #2214 from Project List to District Capital Budget.	\$100,000 Capital Expense \$0 Capital Revenue
12/1/2022	Admin	For Project #2011 Email to Office 365 Migration: Close completed project #2011 and remove from the District Capital Budget. Note that this project was closed with a negative project balance of -\$18,686.20, meaning that more funds were spent than were authorized in the capital budget. At the time of the over-expenditure and project closure, staff were not aware that this project was over budget because the District's financial system was not accurately reporting prior year expenditure balances. The financial system issue has been rectified, though the project budget cannot be retroactively adjusted because it has been closed.	-\$10,600 Capital Expense \$0 Capital Revenue
<b>THIRD QUARTER</b>			
1/20/2023	Admin	For Project #2114 CAD/AVL Clipper Integration: Approves a budget increase of \$5,000 increasing total budget from \$938,620 to \$943,620.	\$5,000 Capital Expense \$5,000 Capital Revenue
1/20/2023	Admin	For Project #2012 Cloud Migration Initiative: Approves a budget increase of \$4,870.92 increasing total budget from \$319,000 to \$323,870.92.	\$4,871 Capital Expense \$0,000 Capital Revenue
1/25/2023	Admin	For Project #2213 Business Intelligence (BI) Analysis & Transp. Stats Reporting Solution: Moves \$200,000 of total project budget to current year. The total FY23 budget is now \$450,000 effective January 25, 2023.	\$200,000 Capital Expense \$0,000 Capital Revenue
1/26/2023	2023-005	For Project #2042 Larkspur Ferry Service & Parking Expansion ENV/PreDesign Study: Approves a budget increase in the FY 22/23 Ferry Division Capital Budget for Project #2042, Larkspur Ferry Service & Parking Expansion ENV/PreDesign Study, in the amount of \$1,043,086, effective January 26, 2023, for a total project cost of \$4,191,512.	\$0,000 Capital Expense \$0,000 Capital Revenue
1/26/2023	2023-008	For Project #1960 Farebox System Upgrade: Approves a budget increase in the FY 22/23 District Division Capital Budget for Project #1960, Farebox System Upgrade, in the amount of \$136,234, effective January 26, 2023, for a total project cost of \$729,612.	\$0,000 Capital Expense \$0,000 Capital Revenue

2/23/2023	2023-017	For Project #1526 Suicide Deterrent - Construction: Approves a budget increase in the FY 22/23 Bridge Division Capital Budget for Project #1526, Suicide Deterrent - Construction, in the amount of \$94,000, effective February 23, 2023, for a total project cost of \$215,032,868.	\$0,000 Capital Expense -\$7,143 Capital Revenue
2/23/2023	2023-014	For Project #2321 SDS Rescue Training Net: Approves a budget increase in the FY 22/23 Bridge Division Capital Budget for Project \$2321, SDS Rescue Training Net, in the amount of \$101,169, effective February 23, 2023, for a total project cost of \$925,169.	\$0,000 Capital Expense \$0,000 Capital Revenue
3/23/2023	2023-024	For Project #1526 Suicide Deterrent - Construction: Approves a budget increase in the FY 22/23 Bridge Division Capital Budget for Project #1526, Suicide Deterrent - Construction, in the amount of \$2,480,000, effective March 23, 2023, for a total project cost of \$217,232,868.	\$0,000 Capital Expense -\$186,214 Capital Revenue

FOURTH QUARTER			
4/28/2023	2023-029	For Project #1722 Toll Plaza Pavement Overlay: Approves a budget increase in the FY22/23 Bridge Division Capital Budget for Project #1722, Toll Plaza Pavement Overlay, in the amount of \$627,389, effective April 28, 2023, for a total project cost of \$4,127,389.	\$0,000 Capital Expense \$0,000 Capital Revenue
6/23/2023	2023-046	For Project #2212 Cyber Security Strategic Plan and Mitigations: Approves a budget increase in the FY22/23 District Division Capital Budget for Project #2212, Cyber Security Strategic Plan and Mitigations, in the amount of \$300,000, effective June 23, 2023, for a total project cost of \$1,050,000.	\$0,000 Capital Expense \$0,000 Capital Revenue

### **SUMMARY OF BUDGET ADJUSTMENTS**

	<b>FY 22/23 BUDGET</b>	<b>PREVIOUS QTR ADJUSTMENTS</b>	<b>FOURTH QTR ADJUSTMENTS</b>	<b>ADJUSTED BUDGET</b>
<b>REVENUE:</b>				
Operating Revenue	\$182,195,000	\$0	\$0	\$182,195,000
Capital Revenue	\$29,969,902	(\$846,349)	\$0	\$29,123,553
<b>Total Revenue</b>	<b>\$212,164,902</b>	<b>(\$846,349)</b>	<b>\$0</b>	<b>\$211,318,553</b>

<b>EXPENSE:</b>				
Operating				
Expense	\$257,268,700	\$0	\$0	\$257,268,700
Capital				
Expense	\$53,985,192	\$649,271	\$0	\$54,634,463
<b>Total Expense</b>	<b>\$311,253,892</b>	<b>\$649,271</b>	<b>\$0</b>	<b>\$311,903,163</b>
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<b>INCREASE/ (DECREASE) DISTRICT RESERVES</b>	<b>(\$99,088,990)</b>	<b>(\$1,495,620)</b>	<b>\$0</b>	<b>(\$100,584,610)</b>
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