

(For Board Meeting of June 23, 2023)



**SUMMARY OF RECOMMENDATIONS**  
**MEETING OF THE FINANCE-AUDITING COMMITTEE/**  
**COMMITTEE OF THE WHOLE**  
**THURSDAY, JUNE 22, 2023**  
**(CHAIR DAVID RABBITT)**

**Board Agenda Item No. (8)(B)(1)**

Authorize operating budget transfers in the amount of \$3,820,000, or 1.5%, of the total FY 22/23 Operating Budget Expenses, as detailed in the staff report.

**Action by the Board – Resolution**

**Board Agenda Item No. (8)(B)(2)**

Authorize a budget increase in the FY 22/23 District Division Capital Budget for Project #2212, *Cyber Security Strategic Plan and Mitigations*, in the amount of \$300,000, as detailed in the staff report.

**Action by the Board – Resolution**

**Board Agenda Item No. (8)(B)(3)**

Authorize the General Manager or his designee to execute for and on behalf of the District any documents necessary relative to the FY 23/24 State of Good Repair program; and, approve submission of the Ferry Division Capital Projects #2141 *Larkspur Ferry Terminal Fuel System Rehabilitation*, #2443 *SFFT Outer Berth Rehabilitation*, and #2444 *SFFT Inner Berth Hydraulics Rehabilitation*, for the FY 23/24 proposed project list to the Metropolitan Transportation Commission, as detailed in the staff report.

**Action by the Board – Resolution**

**SUMMARY OF RECOMMENDATIONS**

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**MEETING OF THE FINANCE-AUDITING COMMITTEE/COMMITTEE OF THE WHOLE/THURSDAY, JUNE 22, 2023**

**Board Agenda Item No. (8)(B)(4)**

Approve the Liability Insurance Program, effective July 1, 2023, as detailed in the staff report to delegate to the General Manager the authority to purchase the Excess General and Automobile Liability Insurance, including Public Officials and Employment Practices Liability with Terrorism Risk Insurance Act coverage, with various insurance companies with which the insurance broker is still negotiating consistent with the terms described in the staff report up to a not to exceed premium amount of \$3,769,158; renew the Excess Workers' Compensation and Employers' Liability Insurance Program, Public Officials'/Employment Practices Liability Insurance Program, Fiduciary Liability Insurance Program for the Other Public Employee Benefits Trust Board, Crime Insurance Program, and Cyber Liability Program. Additionally, approve the Property Insurance Program for building and facilities, renew the Marin Transit Bus Property Damage Program; and continue funding the Restricted Bridge Self-Insurance Loss Reserve with an investment of \$1,300,000.

**Action by the Board – Resolution**

**Board Agenda Item No. (8)(B)(5)**

Authorize changes to the District's Master Ordinance to comply with the passage of AB 2594 to decrease the maximum penalty per toll violation to \$50 beginning July 1, 2024, and decrease the toll tag deposit from \$20.00 to \$5.00 for FasTrak accounts funded with cash and decrease the fee for a replacement tag from \$20.00 to \$5.00, as detailed in the staff report.

**Action by the Board – Ordinance**

**Board Agenda Item No. (8)(B)(6)**

Approve adoption of the FY 23/24 Proposed Operating and Capital Budgets, which includes changes to the Reserve Structure and Table of Organization; salary increases for the Coalition, Non-Represented employees and ATU-represented employees; a Capital Contribution amount of \$21 million; authorizes budget increases for five Capital Projects by a total of \$785,000, to be funded with 100% District Reserves; and, approve all other related items, as detailed in the staff report.

**Action by the Board – Resolution**