



Agenda Item No. (11)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of June 22, 2023

From: Lauren dePaschalis, Analyst, Capital and Grant Programs
Amy Frye, Director, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR TEN AND ELEVEN MONTHS ENDING APRIL 2023 AND MAY 2023)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY22/23 Capital Budget vs. Expenditures for ten months ending April 30, 2023 (See attachment A and B for details) and eleven months ending May 31, 2023 (See attachment C and D for details).

April 2023

| CONSOLIDATED CAPITAL REVENUES | YTD Revenues | % FY 22/23 Annual Budget |
|--------------------------------------|---------------------|---------------------------------|
| District Funds | \$18,176,967 | 71% |
| Federal Grants | \$27,678,280 | 99% |
| State Grants | \$627,237 | 74% |
| Local Grants | \$44,600 | 68% |
| Total Revenues | \$46,527,083 | 85% |

| CONSOLIDATED CAPITAL EXPENSES | YTD Expenditures | % FY 22/23 Annual Budget |
|--------------------------------------|-------------------------|---------------------------------|
| Bridge Division | \$23,304,129 | 63% |
| Bus Division | \$1,501,960 | 59% |
| Ferry Division | \$18,919,526 | 149% |
| District Division | \$2,801,468 | 111% |
| Total Expenses | \$46,527,083 | 85% |

May 2023

| CONSOLIDATED CAPITAL REVENUES | YTD Revenues | % FY 22/23 Annual Budget |
|--------------------------------------|---------------------|-------------------------------------|
| District Funds | \$20,085,341 | 78% |
| Federal Grants | \$29,881,757 | 107% |
| State Grants | \$741,169 | 88% |
| Local Grants | \$54,936 | 83% |
| Total Revenues | \$50,763,203 | 93% |

| CONSOLIDATED CAPITAL EXPENSES | YTD Expenditures | % FY 22/23 Annual Budget |
|--------------------------------------|-------------------------|-------------------------------------|
| Bridge Division | \$26,981,604 | 73% |
| Bus Division | \$1,526,878 | 60% |
| Ferry Division | \$19,093,887 | 151% |
| District Division | \$3,160,834 | 125% |
| Total Expenses | \$50,763,203 | 93% |

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of April 30, 2023

Attachment B – FY 22/23 Expenditures by Fund Source, by Division, as of
 April 30, 2023

Attachment C – Expenditures as of May 31, 2023

Attachment D – FY 22/23 Expenditures by Fund Source, by Division, as of
 May 31, 2023

Capital Revenue and Expenditures as of April 30, 2023

Agency Summary - Capital Revenue by Division

| | District | Federal | State | Other Local | Grand Total | Revenue % by Division |
|--------------------|--------------------|--------------------|-------------------|------------------|--------------------|-----------------------------|
| BRIDGE | 126,820,914 | 154,771,844 | 7,000,000 | 428,461 | 289,021,219 | 60% |
| BUS | 10,725,979 | 11,472,499 | 0 | 0 | 22,198,478 | 5% |
| FERRY | 62,439,374 | 79,415,780 | 3,311,083 | 1,757,000 | 146,923,237 | 31% |
| DISTRICT | 20,893,483 | 718,620 | 225,000 | 0 | 21,837,103 | 5% |
| Grand Total | 220,879,749 | 246,378,744 | 10,536,083 | 2,185,461 | 479,980,037 | 100% |

Agency Summary - Capital Revenue by Funding Source

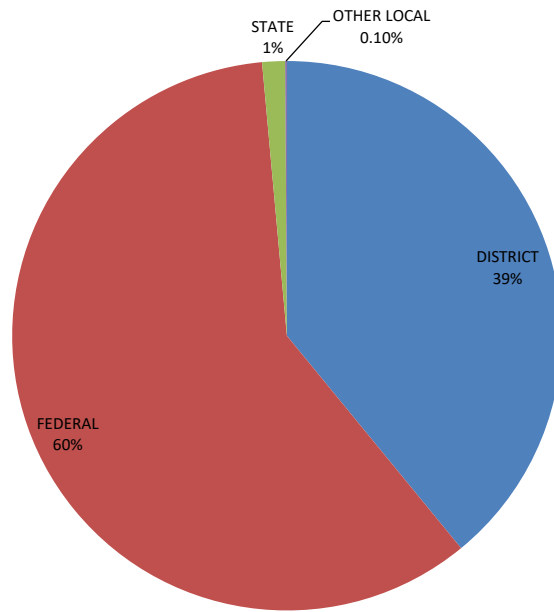
| | Total Project Budget | Prior Year Expenditures | FY23 Budget | FY23 Expenditures | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|-------------------|-------------------|-----------------------|--------------------------------|
| DISTRICT | 220,879,749 | 77,700,062 | 25,668,617 | 18,176,967 | 71% | 43% |
| FEDERAL | 246,378,744 | 109,476,875 | 28,053,788 | 27,678,280 | 99% | 56% |
| STATE | 10,536,083 | 4,544,249 | 846,205 | 627,237 | 74% | 49% |
| OTHER LOCAL | 2,185,461 | 523,732 | 65,854 | 44,600 | 68% | 26% |
| Grand Total | 479,980,037 | 192,244,918 | 54,634,463 | 46,527,083 | 85% | 50% |

Agency Summary - Capital Expenditures by Division

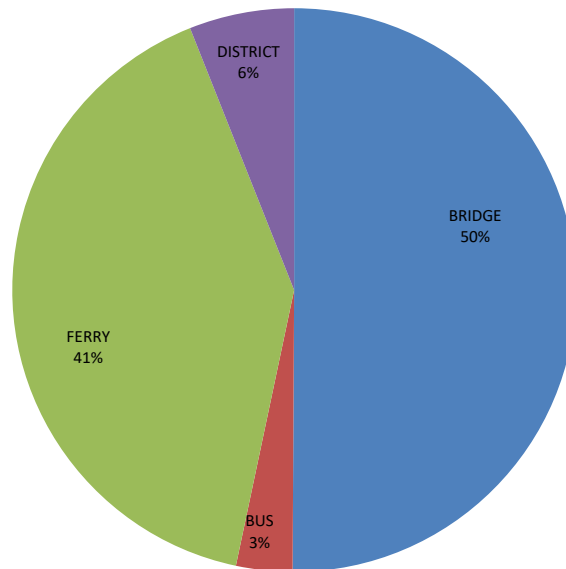
| | Total Project Budget | Prior Year Expenditures | FY23 Budget | FY23 Expenditures | Actual Balance | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|-------------------|-------------------|--------------------|--------------------------|-----------------------------------|
| BRIDGE | 289,021,219 | 151,376,429 | 36,912,000 | 23,304,129 | 114,340,661 | 63% | 60% |
| BUS | 22,198,478 | 10,210,995 | 2,535,462 | 1,501,960 | 10,485,523 | 59% | 53% |
| FERRY | 146,923,237 | 23,739,102 | 12,668,320 | 18,919,526 | 104,264,609 | 149% | 29% |
| DISTRICT | 21,837,103 | 6,918,392 | 2,518,681 | 2,801,468 | 12,117,243 | 111% | 45% |
| Grand Total | 479,980,037 | 192,244,918 | 54,634,463 | 46,527,083 | 241,208,036 | 85% | 50% |

THIS PAGE INTENTIONALLY LEFT BLANK

FY 2022/23 Capital Expenditures by Fund Source
Ending April 30, 2023
(Total = \$46,527,083)



FY 2022/23 Capital Expenditures by Division
Ending April 30, 2023
(Total = \$46,527,083)



THIS PAGE INTENTIONALLY LEFT BLANK

Capital Revenue and Expenditures as of May 31, 2023

Agency Summary - Capital Revenue by Division

| | District | Federal | State | Other Local | Grand Total | Revenue % by Division |
|--------------------|--------------------|--------------------|-------------------|------------------|--------------------|-----------------------------|
| BRIDGE | 126,820,914 | 154,771,844 | 7,000,000 | 428,461 | 289,021,219 | 60% |
| BUS | 10,725,979 | 11,472,499 | 0 | 0 | 22,198,478 | 5% |
| FERRY | 62,439,374 | 79,415,780 | 3,311,083 | 1,757,000 | 146,923,237 | 31% |
| DISTRICT | 20,893,483 | 718,620 | 225,000 | 0 | 21,837,103 | 5% |
| Grand Total | 220,879,749 | 246,378,744 | 10,536,083 | 2,185,461 | 479,980,037 | 100% |

Agency Summary - Capital Revenue by Funding Source

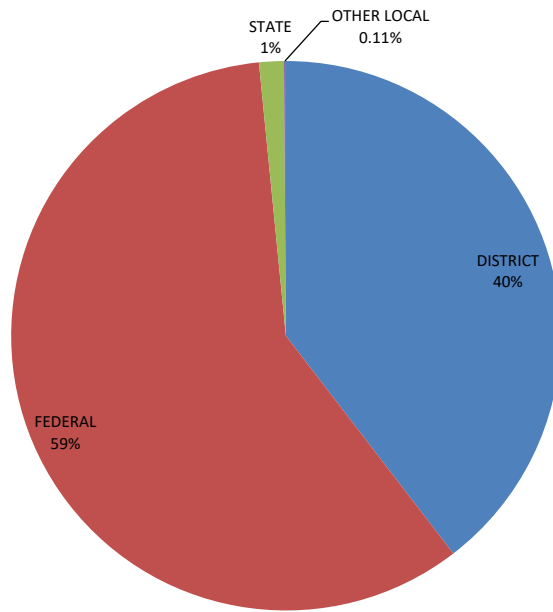
| | Total Project Budget | Prior Year Expenditures | FY23 Budget | FY23 Expenditures | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|-------------------|-------------------|-----------------------|--------------------------------|
| DISTRICT | 220,879,749 | 77,700,062 | 25,668,617 | 20,085,341 | 78% | 44% |
| FEDERAL | 246,378,744 | 109,476,875 | 28,053,788 | 29,881,757 | 107% | 57% |
| STATE | 10,536,083 | 4,544,249 | 846,205 | 741,169 | 88% | 50% |
| OTHER LOCAL | 2,185,461 | 523,732 | 65,854 | 54,936 | 83% | 26% |
| Grand Total | 479,980,037 | 192,244,918 | 54,634,463 | 50,763,203 | 93% | 51% |

Agency Summary - Capital Expenditures by Division

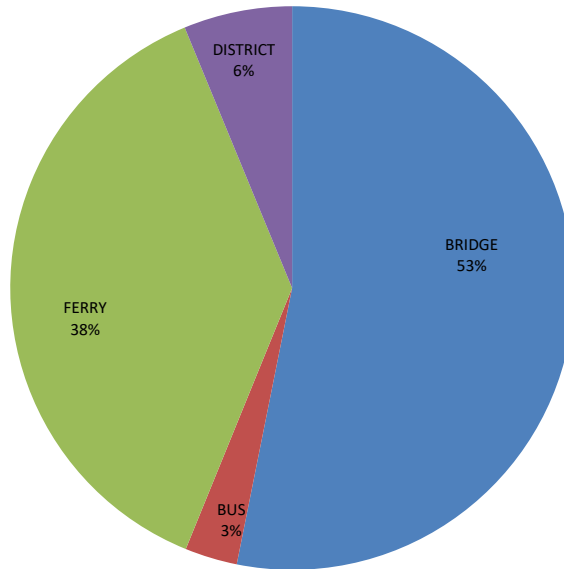
| | Total Project Budget | Prior Year Expenditures | FY23 Budget | FY23 Expenditures | Actual Balance | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|-------------------|-------------------|--------------------|--------------------------|-----------------------------------|
| BRIDGE | 289,021,219 | 151,376,429 | 36,912,000 | 26,981,604 | 110,663,186 | 73% | 62% |
| BUS | 22,198,478 | 10,210,995 | 2,535,462 | 1,526,878 | 10,460,605 | 60% | 53% |
| FERRY | 146,923,237 | 23,739,102 | 12,668,320 | 19,093,887 | 104,090,248 | 151% | 29% |
| DISTRICT | 21,837,103 | 6,918,392 | 2,518,681 | 3,160,834 | 11,757,877 | 125% | 46% |
| Grand Total | 479,980,037 | 192,244,918 | 54,634,463 | 50,763,203 | 236,971,916 | 93% | 51% |

THIS PAGE INTENTIONALLY LEFT BLANK

FY 2022/23 Capital Expenditures by Fund Source
Ending May 31, 2023
(Total = \$50,763,203)



FY 2022/23 Capital Expenditures by Division
Ending May 31, 2023
(Total = \$50,763,203)



THIS PAGE INTENTIONALLY LEFT BLANK