

Date Issued: April 28, 2023



SUMMARY OF ACTIONS
BOARD OF DIRECTORS MEETING OF APRIL 28, 2023

Resolution No. 2023-028 (April 27, 2023 meeting of the Finance-Auditing Committee)

Ratifies actions taken by the Auditor-Controller, as follows:

- (1) Ratifies Commitments and/or Expenditures;
- (2) Ratifies previous investments;
- (3) Authorizes investments; and,
- (4) Accepts the "Investment Report" for March 2023.

Resolution No. 2023-029 (April 27, 2023 meeting of the Building and Operating Committee)

Rejects the bid protest submitted by Ghilotti Bros. Inc., relative to Contract No. 2022-B-114, *Golden Gate Bridge Toll Plaza Pavement Overlay*, and approves award of Contract No. 2022-B-114, to Argonaut Constructors of Santa Rosa, CA, in the amount of \$3,024,389; establishes construction contingency for Contract No. 2022-B-114 in the amount of \$453,000, equal to 15% of the contract award amount; and, authorizes an increase in the amount of \$627,389 in the FY 2022/2023 Bridge Division Capital Budget for Project #1722, *Toll Plaza Pavement Overlay*, in concurrence with the Finance-Auditing Committee and as detailed in the staff report.

Resolution No. 2023-030 (April 27, 2023 meeting of the Building and Operating Committee)

Authorizes execution of the Seventh Amendment to Professional Services Agreement No. 2017-B-15, *Golden Gate Bridge Toll Gantry Design Services*, with AECOM, of Oakland, CA, in an amount not-to-exceed \$291,662.17, for additional design services, and establishes a 10% contingency for the amendment in the amount of \$29,170, as detailed in the staff report.

Resolution No. 2023-031 (April 27, 2023 meeting of the Building and Operating Committee)

Approves the selection of *Motor Vessel (M.V.) Olompali* for the Golden Gate Bridge, Highway and Transportation District's new ferry vessel and authorizes the official filing of the name with the United States Coast Guard.

Resolution No. 2023-032 (April 27, 2023 meeting of the Building and Operating Committee)

Authorizes award of Managed Services for the Golden Gate Bridge, Highway and Transportation District's Maximo Asset Management software application, relative to Contract No. 2023-D-129-01, with A3J Group LLC of Tampa, FL, for a three-year base term, with up to two additional one-year option terms, for a total not-to-exceed amount of \$840,000; and, authorizes award of On-Call Maximo Professional Services for the District's Maximo Asset Management software application, relative to Contracts No. 2023-D-129-02 to 2023-D-129-05 to A3J Group LLC of Tampa, FL, Interloc Solutions Inc. of Folsom, CA, Maven Asset Management of Lutz, FL, and ZPro Solutions Inc. of Sacramento, CA, for a three-year base term, with up to two additional one-year option terms, for a total aggregate not-to-exceed amount of \$750,000 for the five-year term, as detailed in the staff report.

Summary of Actions of the Board of Directors
Meeting of April 28, 2023/Page 2

Resolution No. 2023-033 (April 27, 2023 meeting of the Finance-Auditing Committee)

Authorizes the execution of an extension of the Line of Credit with JPMorgan Chase Bank, for the Commercial Paper Program, at a cost of 0.43% per annum, for a total cost of approximately \$666,000, for the period of June 29, 2023, through June 29, 2025, as detailed in the staff report.

Resolution No. 2023-034 (April 27, 2023 meeting of the Finance-Auditing Committee)

Receives the independent auditor's engagement letter for services related to the annual financial audit and single audit for the year ending June 30, 2023, as submitted by Eide Bailly, LLP, as detailed in the staff report.

Resolution No. 2023-035 (April 28, 2023 meeting of the Governmental Affairs and Public Information Committee)

Approves the support of Assembly Bill 817 and Senate Bill 537, as currently drafted and amended, relative to the Brown Act.



Amorette M. Ko-Wong, Secretary of the District

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2023-028

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER AND ACCEPT
THE INVESTMENT REPORTS FOR MARCH 2023
AS PREPARED BY PUBLIC FINANCIAL MANAGEMENT**

April 28, 2023

WHEREAS, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of April 27, 2023, has so recommended; now, therefore, be it

RESOLVED, that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District had no commitments and/or expenditures to ratify for the period of March 1, 2023 through March 31, 2023; and be it further

RESOLVED, that the Board ratifies investments made during the period March 14, 2023 through April 17, 2023; and be it further

RESOLVED, that the Board hereby authorizes the reinvestment, within the established policy of the Board, of any investments maturing between April 17, 2023 and May 8, 2023, as well as the investment of all other funds not required to cover expenditures which may become available; and be it further

RESOLVED, that the Board hereby accepts the Investment Report for March 2023, as prepared by Public Financial Management and included in the staff report.

ADOPTED this 28th day of April 2023, by the following vote of the Board of Directors:

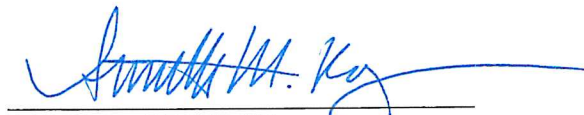
AYES (13): Directors Dorsey, Garbarino, Giudice, Grosboll, Hernández, Moulton-Peters, Rabbitt, Safaí, Stefani and Thier; Second Vice President Hill; First Vice President Cochran; President Thériault.

NOES (0): None.

ABSENT (6): Directors Conroy, Engardio, Mastin, Pahre, Rodoni and Snyder.


Michael Thériault
President, Board of Directors

ATTEST:


Amorette M. Ko-Wong
Secretary of the District

Reference: April 27, 2023, Finance-Auditing Committee, Agenda Item No. (3)
<https://www.goldengate.org/assets/1/25/2023-0427-financecomm-no3-ratofaction.pdf>

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2023-029

**REJECTION OF BID PROTEST AND APPROVE ACTIONS RELATIVE TO AWARD
OF CONTRACT NO. 2022-B-114, *GOLDEN GATE BRIDGE TOLL PLAZA PAVEMENT
OVERLAY PROJECT*, TO ARGONAUT CONSTRUCTORS**

April 28, 2023

WHEREAS, the Golden Gate Bridge, Highway and Transportation District's (District) existing Golden Gate Bridge Toll Plaza asphalt concrete (AC) roadway pavement is in poor condition, to the extent that repairs are no longer effective and the roadway pavement must be replaced;

WHEREAS, staff prepared design plans and construction bid documents to rehabilitate the Toll Plaza roadway pavement, which will remove and replace approximately 4 inches of the existing AC roadway pavement in both the northbound and southbound lanes, between the Bridge south abutment and the Lincoln Boulevard Overpass, as detailed in the staff report;

WHEREAS, on January 31, 2023, Contract No. 2022-B-114, *Toll Plaza Pavement Overlay*, was advertised for bids and, by the March 14, 2023 bid deadline, the District received two bids;

WHEREAS, Engineering staff, the Disadvantaged Business Enterprise (DBE) Program Administrator and the Attorney evaluated the bids and determined that Argonaut Constructors is the lowest responsive and responsible bidder, that its bid is responsive to the bid solicitation requirements and its pricing for the work is fair and reasonable;

WHEREAS, a Small Business Enterprise (SBE) contract-specific goal of 8.9% was established for this contract, and the DBE Program Administrator has determined that Argonaut Constructors has complied with the DBE/SBE Program requirements such that SBE participation of approximately 12.1%, including 10.7% DBE participation, is anticipated during the performance of this contract;

WHEREAS, on April 24, 2023, the District received a timely bid protest from Ghilotti Bros. Inc., the second lowest bidder; and,

WHEREAS, the Building and Operating Committee/Committee of the Whole, with the concurrence of the Finance-Auditing Committee, at their meetings of April 27, 2023, has considered the protest and oral presentations by staff and, following discussion, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District) hereby rejects the protest of Ghilotti Bros, Inc., San Rafael, CA, dated April 24, 2023, relative to Contract No. 2022-B-114, *Golden Gate Bridge Toll Plaza Pavement Overlay*, , on the merits; and, be it further

RESOLUTION NO. 2023-029
BOARD OF DIRECTORS MEETING OF APRIL 28, 2023
PAGE 2

RESOLVED that the Board hereby approves the award of Contract No. 2022-B-114, *Golden Gate Bridge Toll Plaza Pavement Overlay*, to Argonaut Constructors of Santa Rosa, CA, in the amount of \$3,024,389; and be it further

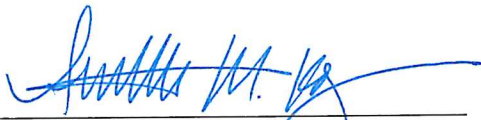
RESOLVED that the Board hereby approves the establishment of a construction contingency for Contract No. 2022-B-114 in the amount of \$453,000, equal to 15% of the contract award amount; and be it further

RESOLVED that the Board hereby authorizes a budget increase of \$627,389 in the FY 2022/2023 Bridge Division Capital Budget for Project #1722, *Toll Plaza Pavement Overlay*, for a revised total project budget of \$4,127,389.

ADOPTED this 28th day of April 2023, by the following vote of the Board of Directors:

AYES (13): Directors Dorsey, Garbarino, Giudice, Grosboll, Hernández, Moulton-Peters, Rabbitt, Safaí, Stefani and Thier; Second Vice President Hill; First Vice President Cochran; President Thériault.
NOES (0): None.
ABSENT (6): Directors Conroy, Engardio, Mastin, Pahre, Rodoni and Snyder.


Michael Thériault
President, Board of Directors

ATTEST: 
Amorette M. Ko-Wong
Secretary of the District

Reference: April 27, 2023, Building and Operating Committee, Agenda Item No. (3)
<https://www.goldengate.org/assets/1/25/2023-0427-bocomm-no3-appawardtollplazapavingoverlay.pdf>

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2023-030

**APPROVE ACTIONS RELATIVE TO PROFESSIONAL SERVICES AGREEMENT
NO. 2017-B-15, GOLDEN GATE BRIDGE TOLL GANTRY DESIGN SERVICES,
WITH AECOM**

April 28, 2023

WHEREAS, the Golden Gate Bridge, Highway and Transportation District (District) is moving forward with design and construction of a toll gantry to house the District's All Electronic Tolling (AET) system;

WHEREAS, the new structure, also referred to as the toll gantry, must meet minimum highway roadway vertical clearance standards and support the required configuration of the AET equipment, which will include cameras, motion sensors, antennas, lights, and conduits with electrical and communication wiring;

WHEREAS, in March 2017, the Board of Directors (Board) authorized the award of a contract to Kapsch TrafficCom IVHS, Inc. (Kapsch), to provide software and hardware for a toll collection system for a gantry, to commission and initiate operations of the system and to prepare a toll equipment installation plan for inclusion into the toll gantry construction documents;

WHEREAS, in July 2017, by Resolution No. 2017-067, the Board of Directors authorized an award of PSA No. 2017-B-15, *Golden Gate Bridge Toll Plaza Gantry Design Services*, to AECOM and, in April 2018, the Board of Directors approved the architectural design concept for the Golden Gate Bridge Toll Gantry Project, as detailed in the staff report;

WHEREAS, in February 2021, when the gantry design was approximately 95% complete, Kapsch informed the District that their previous AET system design did not provide full traffic coverage and required placement of additional devices on the gantry; therefore, requiring that AECOM develop revised equipment mounting configuration layout, gantry framing details and electrical and communication wiring details to accommodate the additional equipment;

WHEREAS, in 2022, the contract with Kapsch was terminated and it was decided that the District would look at alternative toll systems, which would require review of the current gantry design to allow for installation of one of the alternate systems on the gantry when such system is selected, requiring the assistance of AECOM and necessitating an amendment to PSA No. 2017-B-15, *Golden Gate Bridge Toll Plaza Gantry Design Services*, for additional services;

WHEREAS, Engineering staff has reviewed the cost proposal provided by AECOM and found it to be reasonable in terms of AECOM's budgeted labor hours to perform the additional scope of services requested by the District, and consistent with AECOM's audited labor and overhead billing rates;

WHEREAS, the District's Disadvantaged Business Enterprise (DBE) Program Administrator has determined that Small Business Enterprise and DBE participation for this Seventh Amendment is not anticipated; and

RESOLUTION NO. 2023-030
BOARD OF DIRECTORS MEETING OF APRIL 28, 2023
PAGE 2

WHEREAS, the Building and Operating Committee, at its meeting of April 27, 2023, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby authorizes execution of a Seventh Amendment to Professional Services Agreement (PSA) No. 2017-B-15, *Golden Gate Bridge Toll Gantry Design Services*, with AECOM, in an amount not to exceed \$291,662.17 for additional design services, for the total PSA amount of \$1,520,708.65; and, be it further

RESOLVED that the Board hereby approves establishment of a 10% contingency for the amendment in the amount of \$29,170; and, be it further

RESOLVED that sufficient funds to finance the Seventh Amendment to the PSA and its contingency are available in the budget for Project #1820, *Toll Plaza Gantry Construction Project*.

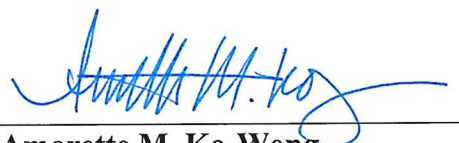
ADOPTED this 28th day of April 2023, by the following vote of the Board of Directors:

AYES (11): Directors Dorsey, Garbarino, Giudice, Grosboll, Hernández, Moulton-Peters, Rabbitt and Stefani; Second Vice President Hill; First Vice President Cochran; President Thériault.

NOES (0): None.

ABSENT (8): Directors Conroy, Engardio, Mastin, Pahre, Rodoni, Safai, Snyder and Thier.


Michael Thériault
President, Board of Directors

ATTEST: 
Amorette M. Ko-Wong
Secretary of the District

Reference: April 27, 2023, Building and Operating Committee, Agenda Item No. (4)
<https://www.goldengate.org/assets/1/25/2023-0427-bocomm-no4-apptracts2017b15aecom.pdf>

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2023-031

**APPROVE THE SELECTION OF *MOTOR VESSEL (M.V.) OLOMPALI* FOR THE
NAME OF THE GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION
DISTRICT'S NEW FERRY VESSEL, AND RELATED ACTIONS**

April 28, 2023

WHEREAS, the Golden Gate Bridge, Highway and Transportation District (District) currently operates a fleet of seven ferry vessels that are named after the District's represented counties, and one is named after the Golden Gate Bridge: *Motor Ship (M.S.) Sonoma, M.S. Marin, M.S. San Francisco, M.V. Napa, M.V. Del Norte, M.V. Mendocino, and M.V. Golden Gate*;

WHEREAS, the District is currently designing a new ferry vessel, and, as part of the design process, this vessel must be named prior to submitting plans and drawings to the United States Coast Guard for required approvals;

WHEREAS, as detailed in the staff report, an ad hoc team from the Ferry Division considered sites of significance within the boundaries of the District and presented three possible ferry vessel names for discussion: *M.V. Salt Point, M.V. Point Reyes, and M.V. Olompali*;

WHEREAS, the Building and Operating Committee, at its meeting of April 27, 2023, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District (District) hereby approves the selection of *Motor Vessel (M.V.) Olompali* for the District's new ferry vessel and authorizes the official filing of the name with the United States Coast Guard, with the understanding that upon approval, staff will also be reaching out to seek permission to use the name *Olompali*.

ADOPTED this 28th day of April 2023, by the following vote of the Board of Directors:

AYES (12):	Directors Dorsey, Garbarino, Giudice, Grosboll, Hernández, Moulton-Peters, Rabbitt, Stefani and Thier; Second Vice President Hill; First Vice President Cochran; President Thériault.
NOES (0):	None.
ABSENT (7):	Directors Conroy, Engardio, Mastin, Pahre, Rodoni, Safaí and Snyder.



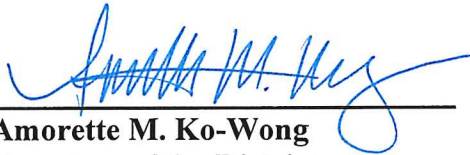
Michael Thériault
President, Board of Directors

RESOLUTION NO. 2023-031

BOARD OF DIRECTORS MEETING OF APRIL 28, 2023

PAGE 2

ATTEST:



Amorette M. Ko-Wong
Secretary of the District

Reference: April 27, 2023, Building and Operating Committee, Agenda Item No. (5)
<https://www.goldengate.org/assets/1/25/2023-0427-bocomm-no5-discussionactionnewferryname.pdf>

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2023-032

**APPROVE ACTIONS RELATIVE TO AWARD OF CONTRACTS NO. 2023-D-129,
MAXIMO MANAGED SERVICES AND ON-CALL PROFESSIONAL SERVICES**

April 28, 2023

WHEREAS, the Golden Gate Bridge Highway and Transportation District (District) uses Maximo as the Enterprise Asset Management system by the Bus and Ferry Divisions for asset maintenance, the National Transit Database and State of Good Repair reporting, and it serves as the District's Procurement system;

WHEREAS, in early 2021, the District upgraded Maximo to the latest supported version and moved Maximo from a hosted solution to the District's on-premise data center and contracted with a managed service provider through April 2023 for important elements of support and maintenance duties for the Maximo application and environment;

WHEREAS, once the managed service provider's contract ends, there is still a need for continued support for the on-premise infrastructure, as well as assistance with the District's implementation of the Maximo strategic plan, analyst and advisory support, system monitoring, and interface support for Maximo interfaces between Finance Enterprise, DataSplice, Rules Manager, and EJ Ward;

WHEREAS, the District also intends to establish a bench of vendors to provide On-Call Professional Services for Maximo on an as-needed basis, which will enable the District to have access to a bench of prequalified Maximo firms to provide project management, advisory support, business analyst services, and supplemental training and documentation services;

WHEREAS, on January 9, 2023, the District issued Request for Proposals (RFP) No. 2023-D-129, *Maximo Managed Services and On-Call Professional Services*, to select a primary vendor to provide continued service by a dedicated service provider, as well as to establish a bench of on-call providers;

WHEREAS, by the submission due date of February 15, 2023, the District received eight proposals and after considering the written proposals and conducting interviews, the Selection Committee determined that the highest ranked firm, A3J Group, LLC best meets all the requirements for the primary Managed Services requested by the District;

WHEREAS, A3J Group, LLC, Interloc Solutions, Inc., ICHS, Inc, DBA Maven Asset Management, and ZPro Solutions, Inc. were the highest ranked firms to meet the requirements for the Maximo Professional Services on-call bench based on the scoring criteria;

RESOLUTION NO. 2023-032
BOARD OF DIRECTORS MEETING OF APRIL 28, 2023
PAGE 2

WHEREAS, the District's Disadvantaged Business Enterprise (DBE) Program Administrator reviewed the highest ranked firms and determined ZPro Solutions, Inc. is a certified DBE and may utilize a SBE subcontractor during the performance of this contract; although no DBE or Small Business Enterprise (SBE) goal was established for this contract, Proposers were encouraged to obtain DBE participation; and

WHEREAS, the Building and Operating Committee at its meeting of April 27, 2023, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District) hereby approves award of *Maximo Managed Services* for the District's Maximo Asset Management software application, relative to Contract No. 2023-D-129-01, to A3J Group LLC of Tampa, FL, for a three-year base term, with up to two additional one-year option terms, for a total not-to-exceed amount of \$840,000; and be it further

RESOLVED that the Board hereby approves award of *On-Call Maximo Professional Services* for the District's Maximo Asset Management software application, relative to Contracts No. 2023-D-129, to:

1. A3J Group LLC, Tampa, FL (Contract No. 2023-D-129-02);
2. Interloc Solutions Inc., Folsom, CA (Contract No. 2023-D-129-03);
3. Maven Asset Management, Lutz, FL (Contract No. 2023-D-129-04); and,
4. ZPro Solutions Inc., Sacramento, CA (Contract No. 2023-D-129-05);

for a three-year base term, with two additional one-year option terms, for a total aggregate not-to-exceed amount is \$750,000; and be it further

RESOLVED that requisite funds for the Maximo Managed Service initial contract year of maintenance and support are included in the FY22/23 and FY23/24 District Division Operating Budget, and maintenance and support for years 2 through 5 and future years will be allocated in future years' Operating Budgets; and be it further

RESOLVED that funding for the professional on-call services will be allocated from the approved Information Systems Operational and Capital fiscal year budgets.

ADOPTED this 28th day of April 2023, by the following vote of the Board of Directors:

AYES (12):	Directors Dorsey, Garbarino, Giudice, Grosboll, Hernández, Moulton-Peters, Rabbitt, Stefani and Thier; Second Vice President Hill; First Vice President Cochran; President Thériault.
NOES (0):	None.
ABSENT (7):	Directors Conroy, Engardio, Mastin, Pahre, Rodoni, Safaí and Snyder.



Michael Thériault
President, Board of Directors

RESOLUTION NO. 2023-032

BOARD OF DIRECTORS MEETING OF APRIL 28, 2023

PAGE 3

ATTEST:



Amorette M. Ko-Wong
Secretary of the District

Reference: April 27, 2023, Building and Operating Committee, Agenda Item No. (6)
<https://www.goldengate.org/assets/1/25/2023-0427-bocomm-no6-maximomanagedprofsvs.pdf>

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2023-033

**AUTHORIZE EXECUTION OF AN EXTENSION TO THE COMMERCIAL PAPER
LINE OF CREDIT AGREEMENT WITH JPMORGAN CHASE BANK**

April 28, 2023

WHEREAS, the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District), by Resolution Nos. 99-223, 2000-038 and 2000-039, authorized the Commercial Paper Program (CP Program), with the requirement that a Line of Credit Agreement (Agreement) be in place (liquidity requirement) to assure creditors that there are sufficient funds to repay principal and interest in full upon each maturity date in the event that the remarketing agents cannot find new investors to “roll-over” the CP Program Notes (CP Notes) in a timely fashion;

WHEREAS, in order to satisfy its liquidity requirement, the District originally purchased a Line of Credit (LC) from JPMorgan Chase Bank, N.A. (JPMorgan), for a one-year term, at an annual cost of \$76,000.00, and the annual cost increased modestly each year to \$248,000.00 in 2008 and, in 2009, during the peak of the global credit crisis, the District extended the term of its agreement with JPMorgan for an additional year, through July 2010, at an annual cost of \$995,000.00;

WHEREAS, the Board, by Resolution No. 2010-048 at its meeting of June 11, 2010, approved renewal of its Agreement with JPMorgan through July 1, 2011, at a cost of 0.78 basis points, or \$595,000.00 annually;

WHEREAS, the Board, by Resolution No. 2011-055 at its meeting of June 10, 2011, approved renewal of its Agreement with JPMorgan, at a cost of 0.67% per annum, or an approximate annual fee of \$511,000.00, for the period of July 2, 2011, through June 29, 2012;

WHEREAS, the Board, by Resolution No. 2012-039 at its meeting of June 8, 2012, authorized an extension to the Agreement with JPMorgan, at a cost of 0.65% per annum, or an approximate annual fee of \$496,000.00, for the period of May 31, 2012, through June 30, 2014;

WHEREAS, the Board, by Resolution No. 2014-048 at its meeting of May 23, 2014, authorized an extension to the Agreement with JPMorgan, at a cost of 0.47% per annum, or an approximate annual fee of \$363,200.00, for the period of May 30, 2014, through June 30, 2016;

WHEREAS, the Board, by Resolution No. 2016-033 at its meeting of May 26, 2016, authorized an extension to the Agreement with JPMorgan, at a cost of 0.50% per annum, or an approximate annual fee of \$386,500.00, for the period of July 1, 2016, through June 29, 2018;

WHEREAS, the Board, by Resolution No. 2018-036 at its meeting of May 18, 2018, authorized an extension to the Agreement with JPMorgan, at a cost of 0.43% per annum, or an approximate annual fee of \$666,000, for the period of May 18, 2018, through June 29, 2020;

WHEREAS, the Board, by Resolution No. 2020-031 at its meeting of May 29, 2020, authorized an extension to the Agreement with JPMorgan for a one-year period, at a cost of 0.825%

RESOLUTION NO. 2023-033
BOARD OF DIRECTORS MEETING OF APRIL 28, 2023
PAGE 2

per annum, or an approximate annual fee of \$637,500, for the period of June 30, 2020, through June 29, 2021;

WHEREAS, the Board, by Resolution No. 2021-037 at its meeting of May 21, 2021, authorized an extension to the Agreement with JPMorgan, at a cost of 0.52% per annum, or an approximate annual fee of \$804,000, for the period of June 30, 2021, through June 29, 2023;

WHEREAS, as has been done with each year of the CP Program, the District's financial advisor, Public Financial Management, Inc. (PFM), has surveyed current market conditions and the results of recent credit Requests for Proposals (RFPs) put out by similar public entities, to determine the market rate and to assist the District's Auditor-Controller to negotiate terms with JPMorgan;

WHEREAS, for this 2023 renewal, JP Morgan has offered to extend the Agreement at a cost of 0.43% per annum for a two year renewal period, effective June 29, 2023, through June 29, 2025, at an annual cost of \$333,000, which is a decrease of \$69,000 annually from the current Agreement which is at 0.52% per annum;

WHEREAS, the Finance-Auditing Committee, at its meeting of April 27, 2023, has so recommended; now, therefore, be it

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby authorizes the execution of an extension of the Line of Credit with JPMorgan Chase Bank, for the Commercial Paper Program, at a cost of 0.43% per annum, for a total cost of approximately \$666,000, for the period of June 29, 2023, through June 29, 2025.

ADOPTED this 28th day of April 2023, by the following vote of the Board of Directors:


AYES (12): Directors Dorsey, Garbarino, Giudice, Grosboll, Hernández, Moulton-Peters, Rabbitt, Stefani and Thier; Second Vice President Hill; First Vice President Cochran; President Thériault.

NOES (0): None.

ABSENT (7): Directors Conroy, Engardio, Mastin, Pahre, Rodoni, Safaí and Snyder.


Michael Thériault
President, Board of Directors

ATTEST:


Amorette M. Ko-Wong
Secretary of the District

Reference: April 27, 2023, Finance-Auditing Committee, Agenda Item No. (6)
<https://www.goldengate.org/assets/1/25/2023-0427-financecomm-no6-apprijpmrenewal.pdf>

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT

RESOLUTION NO. 2023-034

**APPROVE SUPPORT OF BROWN ACT-RELATED BILLS, ASSEMBLY BILL 817
(PACHECO) AND SENATE BILL 537 (BECKER)**

April 28, 2023

WHEREAS, the Governmental Affairs and Public Information Committee, at its meeting of April 28, 2023, discussed the current status of Brown Act related legislation with staff and its Sacramento representative, Platinum Advisors, and identified two bills of interest to the District, as detailed in the staff report; and

WHEREAS, the Governmental Affairs and Public Information Committee has so recommended; now, therefore, be it

RESOLVED that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby approves the support of Assembly Bill 817 (Pacheco) and Senate Bill 537 (Becker), as currently drafted and amended, relative to the Brown Act meetings.

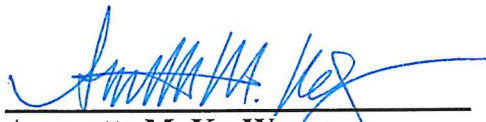
ADOPTED this 28th day of April 2023, by the following vote of the Board of Directors:

AYES (12): Directors Dorsey, Garbarino, Giudice, Grosboll, Hernández, Moulton-Peters, Rabbitt, Stefani and Thier; Second Vice President Hill; First Vice President Cochran; President Thériault.

NOES (0): None.

ABSENT (7): Directors Conroy, Engardio, Mastin, Pahre, Rodoni, Safaí and Snyder.


Michael Thériault
President, Board of Directors

ATTEST: 
Amorette M. Ko-Wong
Secretary of the District

Reference: April 28, 2023, Governmental Affairs and Public Information Committee,
Agenda Item No. (4)
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