

Date Issued: March 24, 2023



**SUMMARY OF ACTIONS**  
**BOARD OF DIRECTORS MEETING OF MARCH 24, 2023**

**Resolution No. 2023-022 (March 23, 2023 meeting of the Finance-Auditing Committee)**

Ratifies actions taken by the Auditor-Controller, as follows:

- (1) Ratifies Commitments and/or Expenditures;
- (2) Ratifies previous investments;
- (3) Authorizes investments; and,
- (4) Accepts the “Investment Report” for February 2023.

**Resolution No. 2023-023 (March 24, 2023 meeting of the Board of Directors)**

Ratifies the action of the General Manager to approve an emergency contract change order with Power Engineering related to the San Francisco Ferry Terminal ramp repair in the amount of \$155,150, and as detailed in the staff report.

**Resolution No. 2023-024 (March 23, 2023 meeting of the Building and Operating Committee)**

Authorizes execution of the Fifth Amendment to Professional Services Agreement No. 2018-B-082, *Temporary Structures Engineering Advisor Support Services for the Construction of the Golden Gate Bridge Physical Suicide Deterrent and Traveler Systems*, with TJA Engineering, Inc., of Livermore, CA, in an amount not-to-exceed \$1,200,000; authorize execution of the Third Amendment to Agreement No. 16R350000, *Construction Zone Enhanced Enforcement Program Services*, with the Department of California Highway Patrol, in an amount not-to-exceed \$1,280,000; and, authorizes an increase in the amount of \$2,480,000 in the FY 2022/23 Bridge Division Capital Budget for Project #1526, *Golden Gate Bridge Physical Suicide Deterrent System Project*, to be financed with District reserves, for a revised total budget of \$217,232,868, as concurred with by the Finance-Auditing Committee, and as detailed in the staff report.

**Resolution No. 2023-025 (March 23, 2023 meeting of the Building and Operating Committee)**

Approves award of Contract No. 2022-D-067, *Transportation Statistics Reporting System and Implementation Services*, with TransSIGHT LLC of Pleasanton, CA, for a five-year base term, with up to five additional one-year option terms, for a total amount of \$1,794,538; authorizes a Contract contingency of \$205,814, for a total Contract amount of \$2,000,352; and authorizes the General Manager, or designee, to approve amendments to the Contract, to allow for future years’ annual recurring maintenance and support after the base term and option terms provided that funding has been allocated in the annual budget and such renewals are in the District’s best interest, with the understanding that subsequent years’ maintenance and support may be subject to annual cost increases, as well as any additional license fees, as detailed in the staff report.

**Resolution No. 2023-026 (March 23, 2023 meeting of the Finance-Auditing Committee)**

Approves actions, as detailed in the staff report, relative to the Low Carbon Transit Operations Program to authorize the General Manager or his designee to execute and submit related certifications and assurances and agreements on behalf of the District; and, approves submission of a grant application for the *M.V. Del Norte* Replacement Project in FY 22/23.



**Summary of Actions of the Board of Directors  
Meeting of March 24, 2023/Page 2**

**Ordinance No. 2023-001 (March 23, 2023 meeting of the Finance-Auditing Committee)**

Approves the Fiscal Year 2023/24 – 2027/28 Five-Year Fare Program, as detailed in the staff report, to include Option 2 for Golden Gate Transit fares and Golden Gate Ferry fares with the understanding that the proposed program would also increase fares for the Americans with Disabilities Act (ADA)-compliant complementary transit service; amends the Master Ordinance accordingly; approve the associated Title VI Equity Analysis; and, authorize the Filing of a Notice of Exemption under the California Environmental Quality Act (CEQA). The fare program would take effect July 1, 2023, with the exception of increases on Golden Gate Ferry special event fares to Oracle Park and Chase Center, which will be addressed in a separate future action.

**Resolution No. 2023-027 (March 23, 2023 meeting of the Finance-Auditing Committee)**

Approves renewal of the annual delegation of investment management authority to the Auditor-Controller for FY 23/24 as per RULE XI, **INVESTMENT POLICY**, Section E, **Delegation of Authority**, of the *Rules of the Board*, and as provided for in California Government Code Section 53607, as detailed in the staff report.



Amorette M. Ko-Wong, Secretary of the District



**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2023-022**

**RATIFY PREVIOUS ACTIONS BY THE AUDITOR-CONTROLLER AND ACCEPT  
THE INVESTMENT REPORTS FOR FEBRUARY 2023  
AS PREPARED BY PUBLIC FINANCIAL MANAGEMENT**

March 24, 2023

**WHEREAS**, the Auditor-Controller and the Finance-Auditing Committee, at its meeting of March 23, 2023, has so recommended; now, therefore, be it

**RESOLVED**, that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District had no commitments and/or expenditures to ratify for the period of February 1, 2023 through February 28, 2023; and be it further

**RESOLVED**, that the Board ratifies investments made during the period February 14, 2023 through March 13, 2023; and be it further

**RESOLVED**, that the Board hereby authorizes the reinvestment, within the established policy of the Board, of any investments maturing between March 13, 2023 and April 17, 2023, as well as the investment of all other funds not required to cover expenditures which may become available; and be it further

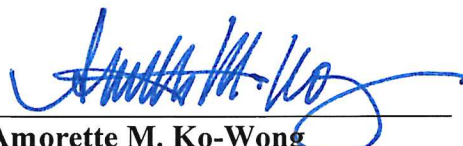
**RESOLVED**, that the Board hereby accepts the Investment Report for February 2023, as prepared by Public Financial Management and included in the staff report.

**ADOPTED** this 24<sup>th</sup> day of March 2023, by the following vote of the Board of Directors:

**AYES (16):** Directors Conroy, Dorsey, Engardio, Garbarino, Giudice, Grosboll, Hernández, Mastin, Pahre, Rabbitt, Rodoni, Safaí and Snyder; Second Vice President Hill; First Vice President Cochran; President Thériault.  
**NOES (0):** None.  
**ABSENT (3):** Directors Moulton-Peters, Stefani and Thier.

  
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**Michael Thériault**  
**President, Board of Directors**

**ATTEST:**

  
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**Amorette M. Ko-Wong**  
**Secretary of the District**

Reference: March 23, 2023, Finance-Auditing Committee, Agenda Item No. (3)  
<https://www.goldengate.org/assets/1/25/2023-0323-financecomm-no3-ratofaction.pdf>



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**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2023-023**

**RATIFY THE EMERGENCY ACTION OF THE GENERAL MANAGER TO APPROVE  
AN EMERGENCY CONTRACT CHANGE ORDER WITH POWER ENGINEERING  
CONSTRUCTION RELATED TO THE SAN FRANCISCO FERRY TERMINAL  
RAMP REPAIR**

March 24, 2023

**WHEREAS**, on June 30, 2021, during a facility inspection at the San Francisco Ferry Terminal, a crack was discovered in one of the outer berth structural steel framing elements, and detailed inspections of both the inner and outer berth steel ramps were performed on July 6th and 7th, 2021 by District certified steel inspectors, which revealed additional cracks, after which both berths were red tagged and the terminal shut down;

**WHEREAS**, in accordance with Public Contract Code Section 22050 and the District's Procurement Policy, the General Manager, on April 22, 2022, authorized an emergency procurement, Contract No. 2022-F-035, with Power Engineering Construction (Power), located in Alameda, CA, in the not to exceed amount of \$612,600 to perform repairs to the inner berth;

**WHEREAS**, Power completed the repairs to the inner berth concrete support beam; however, while performing the repairs, additional concrete spalls and deterioration in the concrete beam and the adjacent concrete deck slab were discovered and Power was directed to repair these areas, which was completed under a contract change order in the amount of \$299,000;

**WHEREAS**, Power completed fabrication and implementation of the ramp lifting system, blast cleaning and painting of the steel surfaces, and the steel crack repairs; however, during this repair work, additional steel cracks were discovered and Power was directed to repair the cracks, which has been completed under an emergency contract change order in the amount of \$155,150, and all of the structural repairs to the San Francisco Ferry Terminal inner berth have now been completed; now, therefore, be it

**RESOLVED** that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby ratifies the emergency action of the General Manager to approve an emergency contract change order with Power Engineering Construction, located in Alameda, CA, in the amount of \$155,150, related to the San Francisco Ferry Terminal ramp repair.

**ADOPTED** this 24<sup>th</sup> day of March 2023, by the following vote of the Board of Directors:

<b>AYES (16):</b>	Directors Conroy, Dorsey, Engardio, Garbarino, Giudice, Grosboll, Hernández, Mastin, Pahre, Rabbitt, Rodoni, Safai and Snyder; Second Vice President Hill; First Vice President Cochran; President Thériault.
<b>NOES (0):</b>	None.
<b>ABSENT (3):</b>	Directors Moulton-Peters, Stefani and Thier.

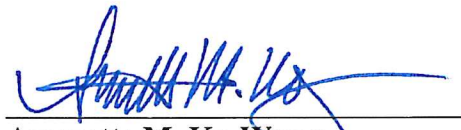


**RESOLUTION NO. 2023-023**

**BOARD OF DIRECTORS MEETING OF MARCH 24, 2023**

**PAGE 2**

  
**Michael Thériault**  
**President, Board of Directors**

**ATTEST:**   
**Amorette M. Ko-Wong**  
**Secretary of the District**

Reference: March 24, 2023, Board of Directors, Agenda Item No. (6)(A)  
<https://www.goldengate.org/assets/1/25/2023-0324-boardmeeting-no6a-gmrpt.pdf>



**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2023-024**

**APPROVE ACTIONS RELATIVE TO THE  
GOLDEN GATE BRIDGE PHYSICAL SUICIDE DETERRENT SYSTEM PROJECT**

March 24, 2023

**WHEREAS**, by Resolution No. 2016-087, the Golden Gate Bridge, Highway and Transportation District (District) Board of Directors (Board) authorized the award of construction Contract No. 2016-B-01, *Golden Gate Bridge Physical Suicide Deterrent System and Wind Retrofit Projects*, to Shimmick Construction Company, Inc./Danny's Construction Company LLC, a Joint Venture (Contractor);

**WHEREAS**, the *Golden Gate Bridge Physical Suicide Deterrent System Project (Project #1526)* is mostly funded with monies from the Federal Highway Administration (FHWA) received through the Metropolitan Transportation Commission and Caltrans, and follows the rules and procedures set forth in the California Department of Transportation (Caltrans) Local Assistance Procedures Manual (LAPM) for federally assisted projects;

**WHEREAS**, in conformance with the LAPM, the District has developed a Construction Contract Administration Plan for the project, which provides that administration and management of the project construction by the District is performed by the Engineering Department staff with the assistance of consultants with expertise in various aspects of construction administration and engineering;

**WHEREAS**, Contract No. 2016-B-01 specifies a contract completion date of January 12, 2021 and, as has been previously reported, the Contractor has not progressed the work as required by the contract and has informed the District that it will not complete the installation of the physical suicide deterrent system until the end of 2023 and will not complete the remaining work until mid-2026;

**WHEREAS**, as detailed in the staff report, as a result of the continued delay in construction completion, Engineering staff and consultant support services costs will increase;

**WHEREAS**, of immediate concern is the budget for Professional Services Agreement (PSA) No. 2018-B-082, *Temporary Structures Engineering Advisor Support Services for the Construction of the Golden Gate Bridge Physical Suicide Deterrent and Traveler Systems*, with TJA Engineering, Inc. (TJA Engineering), and the budget for Agreement No. 16R350000, *Construction Zone Enhanced Enforcement Program (COZEEP) Services*, with the Department of California Highway Patrol (CHP);

**WHEREAS**, by Resolution No. 2018-066, the Board of Directors authorized an award of PSA No. 2018-B-082, *Temporary Structures Engineering Advisor Support Services for the Construction of the Golden Gate Bridge Physical Suicide Deterrent and Traveler Systems*, to TJA Engineering, Inc., and since then, the Contractor has significantly increased the number of work



**RESOLUTION NO. 2023-024**  
**BOARD OF DIRECTORS MEETING OF MARCH 24, 2023**  
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plans and access design submittals to accommodate different structure configurations present along the Bridge trusses, requiring increased review effort on the part of TJA Engineering;

**WHEREAS**, staff has reviewed the Contractor's list of remaining submissions and the Contractor's current schedule for delivering these submissions and has determined that a Fifth Amendment to PSA No. 2018-B-082 with TJA Engineering is necessary to finance the extension of the *Temporary Structures Engineering Advisor Support Services* through at least December 2024;

**WHEREAS**, Engineering staff requested, and TJA Engineering has provided, a cost proposal for the additional scope of engineering services, which Engineering staff has reviewed and found to be reasonable;

**WHEREAS**, by Resolution No. 2017-003, the Board of Directors authorized entering into Agreement No. 16R350000, *COZEEP Services*, with the CHP, in the amount of \$2,000,000 for the Project's construction zone enhanced enforcement program during traffic lane closures;

**WHEREAS**, staff has determined that an additional amount of \$1,280,000 is required to continue financing COZEEP services, necessitating a Third Amendment to Agreement No. 16R350000 in order to continue CHP's COZEEP services during the nighttime traffic lane closures to facilitate the construction operations through approximately December 2025;

**WHEREAS**, the Building and Operating Committee has so recommended, and the Finance-Auditing Committee concurred, at their meetings of March 23, 2023; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District (District) hereby authorizes execution of the Fifth Amendment to Professional Services Agreement (PSA) No. 2018-B-082, *Temporary Structures Engineering Advisor Support Services for the Construction of the Golden Gate Bridge Physical Suicide Deterrent and Traveler Systems*, with TJA Engineering, Inc., Livermore, CA, in an amount not-to-exceed \$1,200,000, for continuation of engineering support services during construction of Project #1526; and be it further

**RESOLVED** that the Board hereby authorizes execution of the Third Amendment to Agreement No. 16R350000, *Construction Zone Enhanced Enforcement Program Services*, with the Department of California Highway Patrol, in an amount not-to-exceed \$1,280,000, for continuation of construction zone enhanced enforcement services; and be it further

**RESOLVED** that the Board hereby authorizes an increase in the amount of \$2,480,000 in the FY 2022/2023 Bridge Division Capital Budget for Project #1526, *Golden Gate Bridge Physical Suicide Deterrent System Project*, to be funded from District reserves, for a revised total Project #1526 budget of \$217,512,868.

**ADOPTED** this 24<sup>th</sup> day of March 2023, by the following vote of the Board of Directors:



**RESOLUTION NO. 2023-024**

**BOARD OF DIRECTORS MEETING OF MARCH 24, 2023**


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**AYES (16):** Directors Conroy, Dorsey, Engardio, Garbarino, Giudice, Grosboll, Hernández, Mastin, Pahre, Rabbitt, Rodoni, Safaí and Snyder; Second Vice President Hill; First Vice President Cochran; President Thériault.

**NOES (0):** None.

**ABSENT (3):** Directors Moulton-Peters, Stefani and Thier.

  
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**Michael Thériault**  
**President, Board of Directors**

**ATTEST:**   
\_\_\_\_\_  
**Amorette M. Ko-Wong**  
**Secretary of the District**

**Reference:** March 23, 2023, Building and Operating Committee, Agenda Item No. (3)  
[https://www.goldengate.org/assets/1/25/2023-0323-bocomm-no3-appractamend\\_sds\\_tja.pdf](https://www.goldengate.org/assets/1/25/2023-0323-bocomm-no3-appractamend_sds_tja.pdf)



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**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2023-025**

**APPROVE ACTIONS RELATIVE TO AWARD OF CONTRACT NO. 2022-D-067,  
TRANSPORTATION STATISTICS REPORTING SYSTEM AND IMPLEMENTATION  
SERVICES, TO TRANSIGHT LLC**

March 24, 2023

**WHEREAS**, the Golden Gate Bridge, Highway and Transportation District (District) currently utilizes Transtat, a 20-year-old in-house developed application, to gather Golden Gate Transit bus and Golden Gate Ferry statistical data and provide analytical and reporting functionality;

**WHEREAS**, Transtat is not agile enough to meet the District's contemporary business needs and has required many adjustments over the years to ensure that data is being both tabulated and reported accurately;

**WHEREAS**, a replacement solution to support business process improvements, improve access and accuracy to data and information, and enhance ease of use was needed, and as part of the effort to identify the best software solution moving forward, the District conducted interviews with staff in 2022 to collect business requirements;

**WHEREAS**, on September 30, 2022, Request For Proposals No. 2022-D-067, *Transportation Statistics Reporting System and Implementation Services*, was issued, and by the November 30, 2022 deadline, the District received three proposals;

**WHEREAS**, after considering the written proposals, references, and conducting software demonstrations and interviews, the Selection Committee determined that TransSIGHT best meets all the requirements for the services requested by the District, as detailed in the staff report;

**WHEREAS**, staff, the District's Attorney, and Disadvantaged Business Enterprise (DBE) Program Administrator reviewed the proposals and found that TransSIGHT submitted all required documents, its proposal is technically responsive, and its final proposal price is fair and reasonable;

**WHEREAS**, no contract-specific DBE or Small Business Enterprise goal was established for this contract; however, TransSIGHT is a certified DBE firm and will utilize a DBE subconsultant, therefore, 100% DBE participation is anticipated during the performance of this contract; and

**WHEREAS**, the Building and Operating Committee at its meeting of March 23, 2023 has so recommended; now, therefore, be it

**RESOLVED** that the Board of Directors (Board) of the Golden Gate Bridge, Highway and Transportation District hereby approves the award of Contract No. 2022-D-067, *Transportation Statistics Reporting System and Implementation Services*, to TransSIGHT LLC of Pleasanton, CA, for a five-year base term, with up to five additional one-year option terms, for a total not-to-exceed amount of \$1,794,538; and be it further



**RESOLUTION NO. 2023-025**  
**BOARD OF DIRECTORS MEETING OF MARCH 24, 2023**  
**PAGE 2**

**RESOLVED** that the Board hereby authorizes the establishment of a contingency for Contract No. 2022-D-067 in the amount of \$205,814 to make necessary programming or software license adjustments; and be it further

**RESOLVED** that the Board hereby authorizes the General Manager, or their designee, to approve amendments to the Contract to allow for future years' annual recurring maintenance and support after the five-year base term and five one-year option terms provided that funding has been allocated in the annual budget and such renewals are in the District's best interest, with the understanding that subsequent years' maintenance and support may be subject to an annual cost increase not-to-exceed 7% of the prior year's pricing plus any additional licenses that may be added to accommodate District business needs.

**ADOPTED** this 24<sup>th</sup> day of March 2023, by the following vote of the Board of Directors:

**AYES (16):** Directors Conroy, Dorsey, Engardio, Garbarino, Giudice, Grosboll, Hernández, Mastin, Pahre, Rabbitt, Rodoni, Safaí and Snyder; Second Vice President Hill; First Vice President Cochran; President Thériault.  
**NOES (0):** None.  
**ABSENT (3):** Directors Moulton-Peters, Stefani and Thier.

  
**Michael Thériault**  
**President, Board of Directors**

**ATTEST:**   
**Amorette M. Ko-Wong**  
**Secretary of the District**

Reference: March 23, 2023, Building and Operating Committee, Agenda Item No. (4)  
<https://www.goldengate.org/assets/1/25/2023-0323-bocomm-no4-transptstatreptrsystemimplementsvcs.pdf>



**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2023-026**

**AUTHORIZATION FOR THE EXECUTION OF THE  
CERTIFICATIONS AND ASSURANCES AND AUTHORIZED AGENT FORMS  
FOR THE LOW CARBON TRANSIT OPERATIONS PROGRAM (LCTOP)  
FOR THE FOLLOWING PROJECT:  
MV DEL NORTE REPLACEMENT PROJECT, \$2,588,349**

March 24, 2023

**WHEREAS**, the Golden Gate Bridge, Highway & Transportation District (District) is an eligible project sponsor and may receive state funding from the Low Carbon Transit Operations Program (LCTOP) for transit projects; and

**WHEREAS**, the statutes related to state-funded transit projects require a local or regional implementing agency to abide by various regulations; and

**WHEREAS**, Senate Bill 862 (2014) named the California Department of Transportation (Department) as the administrative agency for the LCTOP; and

**WHEREAS**, the Department has developed guidelines for the purpose of administering and distributing LCTOP funds to eligible project sponsors (local agencies); and

**WHEREAS**, the District wishes to delegate authorization to execute required LCTOP program documents and any amendments thereto to Denis J. Mulligan, General Manager; and

**WHEREAS**, the District wishes to implement the following LCTOP project(s) as further described herein; now, therefore, be it

**RESOLVED** by the Board of Directors of the Golden Gate Bridge, Highway & Transportation District that the District agrees to comply with all conditions and requirements set forth in the Certification and Assurances and the Authorized Agent documents and applicable statutes, regulations and guidelines for all LCTOP funded transit projects; and be it further

**RESOLVED** that Denis J. Mulligan, General Manager, or his designee, be authorized to execute all required documents of the LCTOP program and any Amendments thereto with the California Department of Transportation; and be it further

**RESOLVED** by the Board of Directors of the Golden Gate Bridge, Highway & Transportation District that it hereby authorizes the submittal of the following project nomination(s) and allocation request(s) to the Department in FY2022-23 LCTOP funds:



**RESOLUTION NO. 2023-026**  
**BOARD OF DIRECTORS MEETING OF MARCH 24, 2023**  
**PAGE 2**

**Project Name:** MV Del Norte Replacement Project

**Amount of LCTOP funds requested:** \$2,588,349 (revenue-based funds only)

**Description of Project:** The MV Del Norte Replacement Project includes the design, construction, and delivery of a replacement vessel for the District's ferry fleet.

This is the first of four years of LCTOP funding planned for the Project. District staff is pursuing federal and future-year LCTOP funding opportunities for the completion of this project.

**Benefit to a Priority Populations:** GGF service connects to Golden Gate Transit (GGT) bus routes serving three San Francisco Disadvantaged Communities (DACs), bringing new riders to transit and creating greater multi-modal connectivity for transit riders. Greenhouse Gas emissions will be reduced throughout the service area due to the decrease in vehicle trips. Primary Disadvantaged Community: South of Market Census Tract 6075017801. Secondary Disadvantaged Community: Tenderloin: 6075012502.

**Amount to benefit Priority Populations:** \$0

**Contributing Sponsor:** Metropolitan Transportation Commission

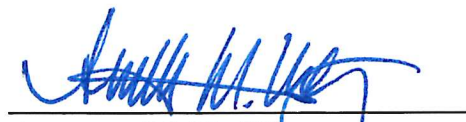
**ADOPTED** this 24<sup>th</sup> day of March 2023, by the following vote of the Board of Directors:

<b>AYES (15):</b>	Directors Conroy, Dorsey, Engardio, Garbarino, Giudice, Grosboll, Hernández, Mastin, Pahre, Rabbitt, Rodoni and Snyder; Second Vice President Hill; First Vice President Cochran; President Thériault.
<b>NOES (0):</b>	None.
<b>ABSENT (4):</b>	Directors Moulton-Peters, Safaí, Stefani and Thier.



**Michael Thériault**  
**President, Board of Directors**

**ATTEST:**

  
**Amorette M. Ko-Wong**  
**Secretary of the District**



**GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT**

**RESOLUTION NO. 2023-027**

**APPROVE ACTIONS RELATIVE TO THE ANNUAL REVIEW OF RULE XI,  
INVESTMENT POLICY, OF THE RULES OF THE BOARD**

March 24, 2023

**WHEREAS**, Section 27144, Chapter 8, Part 3, Division 16, of the California Streets and Highways Code, and the Golden Gate Bridge, Highway and Transportation District (District) Resolution No. 20, dated April 10, 1929, as amended, is the legal authority under which the Board of Directors (Board) shall publish rules to govern its proceedings;

**WHEREAS**, such rules are known as the *Rules of the Board of Directors of the Golden Gate Bridge, Highway, and Transportation District (Rules of the Board)* and such rules are designed solely to facilitate the handling by the Board of its own affairs;

**WHEREAS**, Section 53607, Chapter 4, Part 1, Division 2, of the California Government Code (Section 53607) provides that the authority of a legislative body of a local agency to invest or to reinvest funds, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer for the local agency;

**WHEREAS**, Section 53607 permits the treasurer to thereafter assume full responsibility for those transactions until the delegation of authority is revoked by the legislative body or expires;

**WHEREAS**, Section 53607 requires the treasurer to make a monthly report of those transactions to the legislative body;

**WHEREAS**, Section 53607 permits the legislative body to, at its discretion, renew the delegation of authority each year;

**WHEREAS**, the District is a “local agency” under Section 53600, Chapter 4, Part 1, Division 2, of the California Government Code (Section 53600), and the Board is a “legislative body” and the Auditor-Controller is a “treasurer” under Section 53600 *et seq.*;

**WHEREAS**, at its meeting of March 23, 2023, the Finance-Auditing Committee was advised that there has been changes to the Government Code relative to Senate Bill 1489 Local Government Omnibus Act of 2022, which took effect on January 1, 2023 and shall be in effect until January 1, 2026, and impacts the investment of public funds and the reporting practices of public agencies;

**WHEREAS**, PFM Asset Management LLC’s memo, attached to the staff report, provides a recommendation to amend **Section O., Reporting Requirements**, of Rule XI, **INVESTMENT POLICY**, to increase the number of days when the monthly investment report shall be provided to the General Manager, the Finance-Auditing Committee and the District



**RESOLUTION NO. 2023-027**  
**BOARD OF DIRECTORS MEETING OF MARCH 24, 2023**  
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Board, from within 30 days, to 45 days following the end of the month which will bring the Investment Policy up to date with the recent SB 1489 changes to the Government Code;

**WHEREAS**, Rule XI, Section E of the *Rules of the Board*, which permits the Board to delegate, for a one-year period, the management and oversight responsibility for the District's investment program to its Auditor-Controller, is identical to the requirements of Section 53607 and Section 53600 *et seq.*, in both substance and operation; and,

**WHEREAS**, the Finance-Auditing Committee, at its meeting of March 24, 2023, has so recommended; now, therefore, be it


**RESOLVED** that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby renews the annual delegation of investment management authority to the Auditor-Controller for FY 22/23 as per Rule XI, **INVESTMENT POLICY**, under **Section E., Delegation of Authority**, of the *Rules of the Board*, and as provided for in California Government Code Section 53607; and be it further

**RESOLVED** that the Board of Directors of the Golden Gate Bridge, Highway and Transportation District hereby amends Rule XI, **INVESTMENT POLICY**, under **Section O., Reporting Requirements**, to reflect the monthly report shall be submitted 45 days following the end of the month, as detailed in the staff report.

**ADOPTED** this 24<sup>th</sup> day of March 2023, by the following vote of the Board of Directors:

**AYES (15):** Directors Conroy, Dorsey, Engardio, Garbarino, Giudice, Grosboll, Hernández, Mastin, Pahre, Rabbitt, Rodoni and Snyder; Second Vice President Hill; First Vice President Cochran; President Thériault.  
**NOES (0):** None.  
**ABSENT (4):** Directors Moulton-Peters, Safaí, Stefani and Thier.

  
**Michael Thériault**  
**President, Board of Directors**

**ATTEST:**   
**Amorette M. Ko-Wong**  
**Secretary of the District**

Reference: March 24, 2023, Finance-Auditing Committee, Agenda Item No. (6)  
<https://www.goldengate.org/assets/1/25/2022-0324-financecomm-no6-renewanndelegipsxi.pdf>