



Agenda Item No. (9)(a)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of February 23, 2023

From: Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR SEVEN MONTHS ENDING JANUARY 2023)**  
**A) STATEMENT OF REVENUE AND EXPENSES**

**Recommendation**

The following report is provided for informational purposes and no action is recommended.

**Summary**

This report provides the attached financial statements for the seven months ending January 31, 2023 for the Committee’s information.

**Revenues and Expenses (Year to Date: YTD / In thousands)**

	Prior Year Actual 21/22 YTD	Current Year Budget 22/23YTD	Current Year Actual 22/23 YTD
Consolidated District Revenues <i>(Including Federal CARES Act, CRRSAA, and ARPA Operating Assistance)</i>	\$120,333.6	\$107,739.1	\$141,785.0
Federal One-Time ARPA Operating Assistance	\$(19,480.6)		\$(29,522.5)
<b>Subtotal: District Operating Revenue</b>	<b>\$100,853.0</b>	<b>\$107,739.1</b>	<b>\$112,262.5</b>
<b>Consolidated District Operating Expenses</b>	<b>\$119,233.0</b>	<b>\$149,326.7</b>	<b>\$127,371.1</b>
<b>Subtotal: Operating Revenues over Expenses</b>	<b>\$(18,380.0)</b>	<b>\$(41,587.6)</b>	<b>\$(15,108.6)</b>
Non-Cash Year End GAAP Adjustments <i>(GASB 68 and GASB 75, Capital Contribution, Self-Insurance Reserve)</i>	\$(27,489.4)		
Emergency One-Time Federal Operating Assistance (A) <i>(Federal CARES Act, CRRSA, and ARPA Operating Assistance)</i>	\$38,069.9		\$29,522.5
<b>Consolidated Revenues over Expenses</b>	<b>\$(7,799.5)</b>	<b>\$(41,587.6)</b>	<b>\$14,413.9</b>

(A) For Federal Operating Grant reporting, especially ARPA, CARES & CRRSAA grants, see the District's FY 2021 and FY 2022 Single Audit Reports.

**Fiscal Impact**

There is no fiscal impact associated with this informational report.

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Consolidated (in \$000)**  
**For Period Ending 01/31/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
<b>Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	138,202.6	11,276.5	84,649.7	75,418.8	80,618.2	9,230.9	4,031.5
Transit Fares	020	9,961.6	694.8	9,623.2	5,494.8	5,810.9	4,128.4	3,812.3
Other Operating Income	040	864.8	950.6	1,519.2	1,260.9	504.8	258.3	1,014.4
MCTD Contract Revenues	041	10,920.4	1,044.4	6,870.0	6,402.8	6,370.2	467.2	499.8
<b>Total Operating Revenues</b>		<b>159,949.4</b>	<b>13,966.3</b>	<b>102,662.1</b>	<b>88,577.3</b>	<b>93,304.1</b>	<b>14,084.8</b>	<b>9,358.0</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	17,139.7	1,918.2	12,938.2	13,743.5	9,998.2	(805.3)	2,940.0
Federal Operating Assistance	060	251.0	11,149.8	29,522.5	19,480.6	146.4	10,041.9	29,376.1
Local Operating Assistance	070	2,355.0	168.8	1,291.3	1,373.6	1,373.8	(82.3)	(82.5)
<b>Total Operating Assistance</b>		<b>19,745.7</b>	<b>13,236.8</b>	<b>43,752.0</b>	<b>34,597.7</b>	<b>11,518.4</b>	<b>9,154.3</b>	<b>32,233.6</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	2,500.0	(2,824.1)	(4,629.1)	(2,841.4)	1,458.3	(1,787.7)	(6,087.4)
<b>Total Non Oper Inc-Investment</b>		<b>2,500.0</b>	<b>(2,824.1)</b>	<b>(4,629.1)</b>	<b>(2,841.4)</b>	<b>1,458.3</b>	<b>(1,787.7)</b>	<b>(6,087.4)</b>
<b>Non Oper Inc-Other</b>								
Non Oper Inc-Investment	941	0.0	0.0	0.0	0.0	1,458.3	0.0	(1,458.3)
<b>Total Non Oper Inc-Other</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,458.3</b>	<b>0.0</b>	<b>(1,458.3)</b>
<b>Total Revenues</b>		<b>182,195.1</b>	<b>24,379.0</b>	<b>141,785.0</b>	<b>120,333.6</b>	<b>107,739.1</b>	<b>21,451.4</b>	<b>34,045.9</b>
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	84,536.2	5,684.1	39,420.2	36,502.3	48,770.9	(2,917.9)	9,350.7
Fringe Benefits	130	69,705.8	5,745.5	33,618.5	31,704.6	40,442.8	(1,913.9)	6,824.3
Professional Fees	210	23,596.2	1,357.8	9,613.5	10,264.2	13,764.4	650.7	4,150.9
Maintenance and Security Svcs	240	9,337.4	786.9	5,180.4	4,227.1	5,447.5	(953.3)	267.1
Fuel and Related Taxes	310	11,639.4	825.2	6,495.2	3,636.6	6,789.8	(2,858.6)	294.6
Repair and Operating Supplies	320	7,281.0	563.6	3,780.9	3,254.9	4,252.1	(526.0)	471.2
Utilities	410	2,196.0	223.6	1,203.8	1,168.5	1,282.0	(35.3)	78.2
Insurance, Taxes and Permits	510	10,912.8	776.5	5,505.3	6,659.2	6,367.3	1,153.9	862.0
Purchased Transportation Svcs	710	2,012.0	155.5	930.5	756.6	1,173.7	(173.9)	243.2
General Administration	810	1,119.9	88.1	448.6	341.7	658.3	(106.9)	209.7
Capital Contributions	890	21,000.0	1,750.0	12,250.0	12,250.0	12,250.0	0.0	0.0
Leases and Rental	910	1,126.8	109.3	562.5	524.5	657.6	(38.0)	95.1
Depreciation	920	11,504.8	946.7	7,605.7	7,909.8	6,712.0	304.1	(893.7)
<b>Total Operating Expenses</b>		<b>255,968.3</b>	<b>19,012.8</b>	<b>126,615.1</b>	<b>119,200.0</b>	<b>148,568.4</b>	<b>(7,415.1)</b>	<b>21,953.3</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	1,300.0	150.0	756.0	33.0	758.3	(723.0)	2.3
<b>Total Non Operating Expenses</b>		<b>1,300.0</b>	<b>150.0</b>	<b>756.0</b>	<b>33.0</b>	<b>758.3</b>	<b>(723.0)</b>	<b>2.3</b>

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Consolidated (in \$000)**  
**For Period Ending 01/31/2023**

	Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
						YTD Prior Year	YTD Budget (Revised)
<b>Total Expenditures</b>	257,268.3	19,162.8	127,371.1	119,233.0	149,326.7	(8,138.1)	21,955.6
<b>Excess Revenue/(Loss)</b>	(75,073.2)	5,216.2	14,413.9	1,100.6	(41,587.6)	13,313.3	56,001.5

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 01/31/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Bridge Division</b>								
<b>Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	138,202.6	11,276.5	84,649.7	75,418.8	80,618.2	9,230.9	4,031.5
Transit Fares	020	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Income	040	207.3	22.0	150.5	757.7	121.1	(607.2)	29.4
MCTD Contract Revenues	041	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Operating Revenues</b>		<b>138,409.9</b>	<b>11,298.5</b>	<b>84,800.2</b>	<b>76,176.5</b>	<b>80,739.3</b>	<b>8,623.7</b>	<b>4,060.9</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	0.0	0.0	25.0	0.0	0.0	25.0	25.0
Local Operating Assistance	070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Operating Assistance</b>		<b>0.0</b>	<b>0.0</b>	<b>25.0</b>	<b>0.0</b>	<b>0.0</b>	<b>25.0</b>	<b>25.0</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	2,500.0	(2,824.1)	(4,629.1)	(2,841.4)	1,458.3	(1,787.7)	(6,087.4)
<b>Total Non Oper Inc-Investment</b>		<b>2,500.0</b>	<b>(2,824.1)</b>	<b>(4,629.1)</b>	<b>(2,841.4)</b>	<b>1,458.3</b>	<b>(1,787.7)</b>	<b>(6,087.4)</b>
<b>Total Revenues</b>		<b>140,909.9</b>	<b>8,474.4</b>	<b>80,196.1</b>	<b>73,335.1</b>	<b>82,197.6</b>	<b>6,861.0</b>	<b>(2,001.5)</b>
<b>Bridge Division</b>								
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	27,047.7	1,814.8	13,246.0	12,766.4	15,604.4	(479.6)	2,358.4
Fringe Benefits	130	21,229.1	1,748.7	10,686.6	9,993.1	12,312.1	(693.5)	1,625.5
Professional Fees	210	16,073.3	1,098.7	6,598.2	8,306.4	9,376.0	1,708.2	2,777.8
Maintenance and Security Svcs	240	2,877.3	213.4	1,163.1	1,302.0	1,678.8	138.9	515.7
Fuel and Related Taxes	310	317.5	26.6	252.6	224.5	185.3	(28.1)	(67.3)
Repair and Operating Supplies	320	3,053.5	259.1	1,730.7	1,508.2	1,782.4	(222.5)	51.7
Utilities	410	695.2	70.2	384.8	384.2	406.0	(0.6)	21.2
Insurance, Taxes and Permits	510	4,730.0	371.4	2,441.0	2,075.8	2,760.0	(365.2)	319.0
General Administration	810	473.0	18.5	172.0	96.9	277.2	(75.1)	105.2
Contributions Other Agencies	880	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital Contributions	890	15,000.0	1,250.0	8,750.0	8,750.0	8,750.0	0.0	0.0
Leases and Rental	910	30.9	2.8	19.4	29.4	18.1	10.0	(1.3)
Depreciation	920	5,450.0	471.3	3,243.9	3,749.3	3,179.1	505.4	(64.8)
<b>Total Operating Expenses</b>		<b>96,977.5</b>	<b>7,345.5</b>	<b>48,688.3</b>	<b>49,186.2</b>	<b>56,329.4</b>	<b>497.9</b>	<b>7,641.1</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	1,300.0	150.0	756.0	33.0	758.3	(723.0)	2.3
<b>Total Non Operating Expenses</b>		<b>1,300.0</b>	<b>150.0</b>	<b>756.0</b>	<b>33.0</b>	<b>758.3</b>	<b>(723.0)</b>	<b>2.3</b>
<b>Total Expenditures</b>		<b>98,277.5</b>	<b>7,495.5</b>	<b>49,444.3</b>	<b>49,219.2</b>	<b>57,087.7</b>	<b>(225.1)</b>	<b>7,643.4</b>
<b>Excess Revenue/(Loss)</b>		<b>42,632.4</b>	<b>978.9</b>	<b>30,751.8</b>	<b>24,115.9</b>	<b>25,109.9</b>	<b>6,635.9</b>	<b>5,641.9</b>

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 01/31/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Bus Division</b>	<b>Revenues</b>							
	<b>Operating Revenues</b>							
	Transit Fares 020	4,845.0	308.1	3,823.2	2,801.2	2,826.2	1,022.0	997.0
	Other Operating Income 040	485.0	890.8	1,170.3	429.5	282.9	740.8	887.4
	MCTD Contract Revenues 041	10,920.4	1,044.4	6,870.0	6,402.8	6,370.2	467.2	499.8
	<b>Total Operating Revenues</b>	<b>16,250.4</b>	<b>2,243.3</b>	<b>11,863.5</b>	<b>9,633.5</b>	<b>9,479.3</b>	<b>2,230.0</b>	<b>2,384.2</b>
	<b>Operating Assistance</b>							
	State Operating Assistance 050	13,407.3	1,632.5	10,972.3	11,230.5	7,821.0	(258.2)	3,151.3
	Federal Operating Assistance 060	0.0	6,094.2	18,316.3	12,319.2	0.0	5,997.1	18,316.3
	Local Operating Assistance 070	2,355.0	168.8	1,291.3	1,373.6	1,373.8	(82.3)	(82.5)
	<b>Total Operating Assistance</b>	<b>15,762.3</b>	<b>7,895.5</b>	<b>30,579.9</b>	<b>24,923.3</b>	<b>9,194.8</b>	<b>5,656.6</b>	<b>21,385.1</b>
	<b>Non Oper Inc-Investment</b>							
	Non Oper Inc-Investment 941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Oper Inc-Investment</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Non Oper Inc-Other</b>							
	Non Oper Inc-Investment 941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Oper Inc-Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Revenues</b>	<b>32,012.7</b>	<b>10,138.8</b>	<b>42,443.4</b>	<b>34,556.8</b>	<b>18,674.1</b>	<b>7,886.6</b>	<b>23,769.3</b>
<b>Bus Division</b>	<b>Expenditures</b>							
	<b>Operating Expenses</b>							
	Salaries 110	43,250.8	2,743.9	18,657.2	17,754.8	24,952.5	(902.4)	6,295.3
	Fringe Benefits 130	38,459.4	3,136.5	17,787.9	17,814.5	22,316.6	26.6	4,528.7
	Professional Fees 210	3,344.2	125.3	1,452.0	1,305.7	1,950.8	(146.3)	498.8
	Maintenance and Security Svcs 240	3,366.8	346.0	2,271.0	1,796.7	1,964.0	(474.3)	(307.0)
	Fuel and Related Taxes 310	4,637.3	262.8	2,166.0	1,617.1	2,705.2	(548.9)	539.2
	Repair and Operating Supplies 320	3,007.6	212.5	1,240.8	1,341.1	1,755.2	100.3	514.4
	Utilities 410	1,085.1	101.6	570.3	556.2	633.3	(14.1)	63.0
	Insurance, Taxes and Permits 510	3,265.0	198.1	1,539.8	3,243.4	1,904.8	1,703.6	365.0
	Purchased Transportation Svcs 710	2,012.0	155.5	930.5	756.6	1,173.7	(173.9)	243.2
	General Administration 810	492.0	60.4	206.3	169.3	287.4	(37.0)	81.1
	Contributions Other Agencies 880	0.0	0.0	612.0	66.5	0.0	(545.5)	(612.0)
	Capital Contributions 890	2,000.0	166.7	1,166.7	1,166.7	1,166.7	0.0	0.0
	Leases and Rental 910	987.1	101.4	510.0	467.1	576.0	(42.9)	66.0
	Depreciation 920	3,116.1	170.8	1,286.1	1,776.2	1,817.9	490.1	531.8
	<b>Total Operating Expenses</b>	<b>109,023.4</b>	<b>7,781.5</b>	<b>50,396.6</b>	<b>49,831.9</b>	<b>63,204.1</b>	<b>(564.7)</b>	<b>12,807.5</b>
	<b>Non Operating Expenses</b>							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>	<b>109,023.4</b>	<b>7,781.5</b>	<b>50,396.6</b>	<b>49,831.9</b>	<b>63,204.1</b>	<b>(564.7)</b>	<b>12,807.5</b>
	<b>Excess Revenue/(Loss)</b>	<b>(77,010.7)</b>	<b>2,357.3</b>	<b>(7,953.2)</b>	<b>(15,275.1)</b>	<b>(44,530.0)</b>	<b>7,321.9</b>	<b>36,576.8</b>

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 01/31/2023**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Ferry Division</b>	<b>Revenues</b>							
	<b>Operating Revenues</b>							
	Transit Fares 020	5,116.6	386.7	5,800.0	2,693.6	2,984.7	3,106.4	2,815.3
	Other Operating Income 040	172.5	37.8	198.4	73.7	100.7	124.7	97.7
	MCTD Contract Revenues 041	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Operating Revenues</b>	<b>5,289.1</b>	<b>424.5</b>	<b>5,998.4</b>	<b>2,767.3</b>	<b>3,085.4</b>	<b>3,231.1</b>	<b>2,913.0</b>
	<b>Operating Assistance</b>							
	State Operating Assistance 050	3,732.4	285.7	1,940.8	2,513.0	2,177.2	(572.2)	(236.4)
	Federal Operating Assistance 060	251.0	5,055.6	11,206.2	7,161.4	146.4	4,044.8	11,059.8
	Local Operating Assistance 070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Operating Assistance</b>	<b>3,983.4</b>	<b>5,341.3</b>	<b>13,147.0</b>	<b>9,674.4</b>	<b>2,323.6</b>	<b>3,472.6</b>	<b>10,823.4</b>
	<b>Non Oper Inc-Investment</b>							
	Non Oper Inc-Investment 941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Oper Inc-Investment</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Revenues</b>	<b>9,272.5</b>	<b>5,765.8</b>	<b>19,145.4</b>	<b>12,441.7</b>	<b>5,409.0</b>	<b>6,703.7</b>	<b>13,736.4</b>
<b>Ferry Division</b>	<b>Expenditures</b>							
	<b>Operating Expenses</b>							
	Salaries 110	14,237.9	1,125.3	7,517.1	5,981.1	8,214.1	(1,536.0)	697.0
	Fringe Benefits 130	10,017.4	860.3	5,144.1	3,897.0	5,810.2	(1,247.1)	666.1
	Professional Fees 210	4,178.8	133.8	1,563.3	652.2	2,437.7	(911.1)	874.4
	Maintenance and Security Svcs 240	3,093.3	227.4	1,746.3	1,128.4	1,804.5	(617.9)	58.2
	Fuel and Related Taxes 310	6,684.6	535.8	4,076.6	1,795.0	3,899.4	(2,281.6)	(177.2)
	Repair and Operating Supplies 320	1,220.1	92.0	809.4	405.6	712.2	(403.8)	(97.2)
	Utilities 410	415.6	51.8	248.8	228.0	242.5	(20.8)	(6.3)
	Insurance, Taxes and Permits 510	2,917.7	207.0	1,524.5	1,340.1	1,702.1	(184.4)	177.6
	Purchased Transportation Svcs 710	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	General Administration 810	154.9	9.2	70.4	75.5	91.2	5.1	20.8
	Contributions Other Agencies 880	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Capital Contributions 890	4,000.0	333.3	2,333.3	2,333.3	2,333.3	0.0	0.0
	Leases and Rental 910	109.0	5.1	33.2	28.0	63.6	(5.2)	30.4
	Depreciation 920	2,938.7	304.6	3,075.7	2,384.2	1,714.5	(691.5)	(1,361.2)
	<b>Total Operating Expenses</b>	<b>49,968.0</b>	<b>3,885.6</b>	<b>28,142.7</b>	<b>20,248.4</b>	<b>29,025.3</b>	<b>(7,894.3)</b>	<b>882.6</b>
	<b>Non Operating Expenses</b>							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>	<b>49,968.0</b>	<b>3,885.6</b>	<b>28,142.7</b>	<b>20,248.4</b>	<b>29,025.3</b>	<b>(7,894.3)</b>	<b>882.6</b>
	<b>Excess Revenue/(Loss)</b>	<b>(40,695.5)</b>	<b>1,880.2</b>	<b>(8,997.3)</b>	<b>(7,806.7)</b>	<b>(23,616.3)</b>	<b>(1,190.6)</b>	<b>14,619.0</b>

User: KROGERS  
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**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

For Period Ending 01/31/2023

District Division		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
	Federal Operating Assistance	060	0.0	0.0	0.0	0.0	0.0	0.0	
	<b>Expenditures</b>								
	<b>Operating Expenses</b>								
	Salaries	110	17,248.6	1,188.4	8,000.6	7,620.3	9,951.2	(380.3)	1,950.6
	Fringe Benefits	130	11,435.6	995.1	5,136.0	5,032.3	6,620.6	(103.7)	1,484.6
	Professional Fees	210	7,930.3	417.4	3,326.0	3,108.9	4,626.0	(217.1)	1,300.0
	Maintenance and Security Svcs	240	3,048.8	306.4	1,993.4	1,998.1	1,778.6	4.7	(214.8)
	Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Repair and Operating Supplies	320	512.2	22.5	196.7	112.1	301.5	(84.6)	104.8
	Utilities	410	331.0	25.7	133.7	134.0	193.4	0.3	59.7
	Insurance, Taxes and Permits	510	1,027.3	8.2	104.9	90.0	599.7	(14.9)	494.8
	General Administration	810	522.0	27.8	226.4	191.2	307.1	(35.2)	80.7
	Contributions Other Agencies	880	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Leases and Rental	910	32.2	2.0	13.9	19.2	18.8	5.3	4.9
	Depreciation	920	1,108.6	113.9	875.5	1,699.5	647.3	824.0	(228.2)
	<b>Total Operating Expenses</b>		43,196.6	3,107.4	20,007.1	20,005.6	25,044.2	(1.5)	5,037.1
	<b>Non Operating Expenses</b>								
	Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>		0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Expenditures</b>		43,196.6	3,107.4	20,007.1	20,005.6	25,044.2	(1.5)	5,037.1
	<b>Excess Revenue/(Loss)</b>		(43,196.6)	(3,107.4)	(20,007.1)	(20,005.6)	(25,044.2)	(1.5)	5,037.1



**Golden Gate Bridge, Highway & Transportation District  
Statement of Net Position**

**Year to Date, January 31, 2023**

**- Year to Date (in \$000) -**

**January  
2023**

**January  
2022**

**Assets**

**Current Assets**

**Unrestricted Assets**

Cash - Unrestricted	\$9,637	\$234
Investments	\$333,176	\$306,000
Capital/Oper Grants Receivable	\$30,383	\$23,544
Accounts Receivable	\$21,444	\$19,534
Maint Inventories and Supplies	\$4,941	\$4,676
Prepaid Expenses	\$9,536	\$9,136
<b>Total Unrestricted Assets</b>	<b>\$409,117</b>	<b>\$363,124</b>

**Restricted Assets**

Cash - Restricted	\$24,361	\$20,592
<b>Total Restricted Assets</b>	<b>\$24,361</b>	<b>\$20,592</b>

**Total Current Assets**

**\$433,478**

**\$383,716**

**Non Current Assets**

**Unrestricted Assets**

Accounts Receivable	\$1,725	\$2,339
<b>Total Unrestricted Assets</b>	<b>\$1,725</b>	<b>\$2,339</b>

**Nondepreciable Capital Assets**

Land	\$6,243	\$6,243
Construction In Progress	\$278,482	\$253,013
<b>Total Nondepreciable Capital Assets</b>	<b>\$284,725</b>	<b>\$259,256</b>

**Depreciable Capital Assets**

**Capital Assets**

Bridge	\$627,937	\$624,331
Bus Transit Property & Equip	\$196,490	\$195,089
Ferry Transit Property	\$237,176	\$212,885
Accumulated Depreciation	(\$548,121)	(\$502,143)
<b>Total Depreciable Capital Assets</b>	<b>\$513,482</b>	<b>\$530,162</b>

**Other Assets**

Deferred Outflows	\$29,797	\$30,355
Other Assets	\$476	\$500
<b>Total Other Assets</b>	<b>\$30,273</b>	<b>\$30,855</b>

**Amortized Leased Assets**

Leased Assets	\$6,677	\$7,384
<b>Total Amortized Leased Assets</b>	<b>\$6,677</b>	<b>\$7,384</b>

**Total Non Current Assets**

**\$836,882**

**\$829,996**

**Total Assets**

**\$1,270,360**

**\$1,213,712**

**Liabilities**

**Current Liabilities**

Trade Accounts Payable	\$21,265	\$21,382
Accrued Liabilities	(\$1,706)	\$1,512
Deferred Liabilities	\$23,232	\$19,595
Accrued Compensated Absences	\$537	\$522
Contract Retentions	\$10,366	\$8,941
Self-Insurance Liabilities	\$6,250	\$5,339
Deferred Inflows	\$75,488	\$50,070
Commercial Notes Payable	\$61,000	\$61,000
<b>Total Current Liabilities</b>	<b>\$196,432</b>	<b>\$168,361</b>

**Non Current Liabilities**

Net Pension/OPEB Liability	\$214,555	\$270,173
Accrued Compensated Absences	\$8,265	\$6,282
Accrued Liabilities	\$6,043	\$6,740
Self-Insurance Liabilities	\$31,336	\$30,153
<b>Total Non Current Liabilities</b>	<b>\$260,199</b>	<b>\$313,348</b>

**Golden Gate Bridge, Highway & Transportation District  
Statement of Net Position**

**Year to Date, January 31, 2023**

**- Year to Date (in \$000) -**

	<b>January 2023</b>	<b>January 2022</b>
<b>Total Liabilities</b>	<u>\$456,631</u>	<u>\$481,709</u>
<b>Net Position</b>		
Restrict Net Position-Capital	\$737,207	\$728,418
Restrict Net Position-CP	\$12,791	\$12,791
Unrestricted Net Position	\$63,731	(\$9,206)
<b>Total Net Position</b>	<u>\$813,729</u>	<u>\$732,003</u>