## NOTICE OF PUBLIC HEARING TO RECEIVE PUBLIC COMMENT ON THE PROPOSED FIVE-YEAR FARE PROGRAM FOR FISCAL YEARS 2023/2024 TO 2027/2028 FOR GOLDEN GATE TRANSIT AND GOLDEN GATE FERRY

NOTICE IS HEREBY GIVEN that the Golden Gate Bridge, Highway and Transportation District (District) will hold a Public Hearing to receive public comment, as follows:

Thursday, February 23, 2023, at 9:00 a.m.
View the Livestream of this Meeting at: https://www.youtube.com/user/goldengatedistrict
Or Listen and Comment at: (415) 569-6446

The District is proposing to establish a five-year fare program for FY 2023/2024 to 2027/2028. This program would increase bus, ferry and paratransit fares each year to help offset the District's rising operating costs, effective July 1, 2023 and each subsequent July 1 through July 1, 2027.

In October 2022, the District's Board of Directors (Board) received the District's five-year financial projections, which show a projected deficit between \$177 and \$423 million. Even if Bridge traffic were to return to pre-pandemic levels, the District's deficit is still projected to be \$177 million.

With the proposed five-year fare program, the District is seeking to increase fares at a rate that will offset rising operating costs. The District's Short Range Transit Plan establishes farebox recovery rates of 25% for bus transit and 40% for ferry. However, actual farebox recovery rates were only 7% for bus transit and 17.2% for ferry in FY 21/22. The proposed fare program recognizes that the resulting revenue will likely not meet the District's established farebox recovery goals.

The five-year fare program includes four options for fare increases, which may be subject to change as a result of comments received at the public hearing and/or Board action. Each option currently includes a 50% discount off adult cash fares for youths, seniors, persons with disabilities, and low-income riders who participate in the Clipper Start program.

For additional information regarding the five-year fare program for FY 23/24 to 27/28, see the Staff Report and agendas on the District's website at https://www.goldengate.org/district/board-of-directors/meeting-documents. In addition, you may request information, documents and additional translations by contacting the Secretary of the District by email at districtsecretary@goldengate.org, by phone at (415) 923-2223, by fax at 415-923-2013, by mail at the Golden Gate Bridge, Highway and Transportation District, P.O. Box 29000, Presidio Station, San Francisco, CA, 94129-9000, or by using TDD California Relay Service at 711.

Please note that materials related to the proposed five-year fare program will be made available in Spanish and other languages upon request as per the District's Language Implementation Plan.

Public comments will be received at the public hearing, or may be presented in writing to the Secretary of the District at the above address. Comments may also be sent by email to publichearing@goldengate.org. Written comments should be received no later than Friday, February 24, 2023 at 4:30 p.m.

To request special assistance due to a disability at this public hearing, or to request foreign language assistance services, please call the District Secretary's Office at (415) 923-2223 three days before the hearing date.

/s/ Amorette M. Ko-Wong, Secretary of the District Dated: February 2, 2023