

(For Board Meeting of June 24, 2022)



SUMMARY OF RECOMMENDATIONS
MEETING OF THE FINANCE-AUDITING COMMITTEE/
COMMITTEE OF THE WHOLE
THURSDAY, JUNE 23, 2022
(CHAIR DAVID RABBITT)

Board Agenda Item No. (8)(B)(1)

Authorize operating budget transfers in the amount of \$6,000,000, or 2.5%, of the total FY 21/22 Operating Budget Expenses, as detailed in the staff report.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(2)

Authorize a budget increase in the FY 22/23 Ferry Division Capital Budget for Project #2241, *FY22 Ferry Vessel Rehab*, in the amount of \$1,100,000, effective July 1, 2022, as detailed in the staff report.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(3)

Authorize the General Manager or his designee to execute for and on behalf of the District any documents necessary relative to the FY 22/23 State of Good Repair program; and, approve submission of the Ferry Division Capital Project #1940, *Purchase New Vessel*, for the FY 22/23 proposed project list to the Metropolitan Transportation Commission, as detailed in the staff report.

Action by the Board – Resolution

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SUMMARY OF RECOMMENDATIONS

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MEETING OF THE FINANCE-AUDITING COMMITTEE/COMMITTEE OF THE WHOLE/THURSDAY, JUNE 23, 2022

Board Agenda Item No. (8)(B)(4)

Approve the Liability Insurance Program, effective July 1, 2022, as detailed in the staff report to delegate to the General Manager the authority to purchase the Excess General and Automobile Liability Insurance, including Public Officials and Employment Practices Liability with Terrorism Risk Insurance Act coverage, with various insurance companies with which the insurance broker is still negotiating consistent with the terms described in the staff report up to a not to exceed premium amount of \$4,535,721; renew the Excess Workers' Compensation and Employers' Liability Insurance Program, Public Officials'/Employment Practices Liability Insurance Program, Fiduciary Liability Insurance Program for the Other Public Employee Benefits Trust Board, Crime Insurance Program, and Cyber Liability Program. Additionally, approve the Property Insurance Program for building and facilities, renew the Marin Transit Bus Property Damage Program; and continue funding the Restricted Bridge Self-Insurance Reserve Fund with an investment of \$1,300,000.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(5)

Authorize execution of the Seventh Amendment to Contract No. 2019-D-067, *Interim Temporary Staffing Services*, with Techie Brains, Inc., of Normal, IL, in the amount of \$130,000, to provide support services for the Kronos Timekeeping System project and authorize the General Manager to approve future amendments to the agreement with Techie Brains if deemed in the Golden Gate Bridge, Highway and Transportation District's best interest and if funds are available, as detailed in the staff report.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(6)

Approve adoption of the FY 22/23 Proposed Operating and Capital Budgets, which includes changes to the Reserve Structure and Table of Organization; salary increases for the Coalition and Non-Represented employees as salary increases for ATU-represented employees are to be negotiated; a Capital Contribution amount of \$21 million; authorizes budget increases for four Capital Projects by a total of \$8,477,000, to be funded with 100% District Reserves; and, approve all other related items, as detailed in the staff report.

Action by the Board – Resolution