



Agenda Item No. (11)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of June 23, 2022

From: Jacob Brown, Senior Analyst, Capital and Grant Programs
Amy Frye, Director, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR TEN MONTHS ENDING APRIL 2022 AND ELEVEN MONTHS ENDING MAY 2022)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY 21/22 Capital Budget vs. Expenditures for ten months ending April 30, 2022 (Attachments A and B) and FY21/22 Capital Budget vs. Expenditures for eleven months ending May 31, 2022 (Attachments C and D).

APRIL 2022

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% of FY 21/22 Annual Budget
District Funds	\$11,006,832	52%
Federal Grants	\$18,744,205	75%
State Grants	\$873,535	75%
Local Grants	\$37,514	58%
Total Revenues	\$30,662,086	64%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% of FY 21/22 Annual Budget
Bridge Division – Seismic Retrofit	\$1,211,729	48%
Bridge Division – Other	\$19,724,084	59%
Bus Division	\$958,008	48%
Ferry Division	\$6,484,927	107%
District Division	\$2,283,337	58%
Total Expenses	\$30,662,086	64%

MAY 2022

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% of FY 21/22 Annual Budget
District Funds	\$12,044,155	56%
Federal Grants	\$20,494,456	82%
State Grants	\$939,422	81%
Local Grants	\$41,388	64%
Total Revenues	\$33,519,421	70%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% of FY 21/22 Annual Budget
Bridge Division – Seismic Retrofit	\$1,302,312	52%
Bridge Division – Other	\$21,673,139	65%
Bus Division	\$1,023,490	52%
Ferry Division	\$7,000,605	115%
District Division	\$2,519,875	65%
Total Expenses	\$33,519,421	70%

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Expenditures as of April 30, 2022

Attachment B – FY 21/22 Expenditures by Fund Source as of April 30, 2022

Attachment C – Expenditures as of May 31, 2022

Attachment D – FY 21/22 Expenditures by Fund Source as of May 31, 2022

Capital Revenue and Expenditures as of April 30, 2022

Agency Summary - Capital Revenue by Division

District	Federal	State	Other Local	Grand Total	Revenue % by Division
SEISMIC	0	21,721,845	0	21,721,845	3%
BRIDGE	118,769,511	133,050,000	7,000,000	259,247,972	40%
BUS	21,156,921	65,551,471	3,865,443	90,755,975	14%
FERRY	52,918,900	197,362,330	7,216,318	257,844,548	39%
DISTRICT	20,890,378	2,317,620	225,000	23,432,998	4%
Grand Total	213,735,710	420,003,267	18,306,761	653,003,339	100%

Agency Summary - Capital Revenue by Funding Source

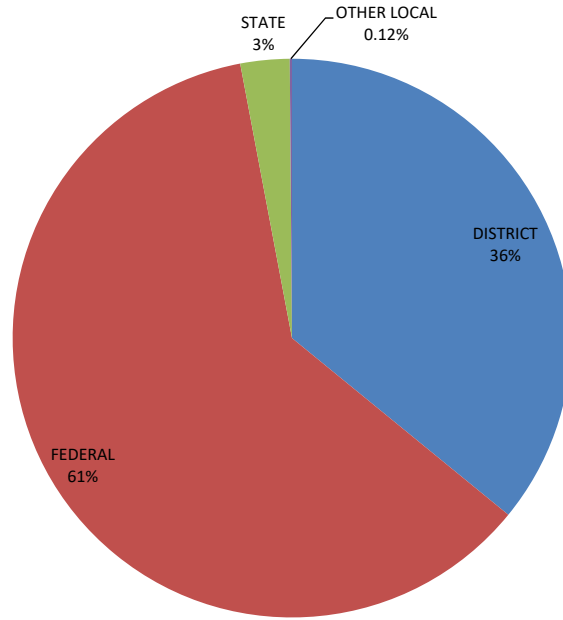
	Total Project Budget	Prior Year Expenditures	FY22 Budget	FY22 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	213,735,710	71,339,470	21,336,548	11,006,832	52%	39%
FEDERAL	420,003,267	167,300,286	25,131,917	18,744,205	75%	44%
STATE	18,306,761	10,903,478	1,166,551	873,535	75%	64%
OTHER LOCAL	957,601	658,059	64,285	37,514	58%	73%
Grand Total	653,003,339	250,201,293	47,699,300	30,662,086	64%	43%

Agency Summary - Capital Expenditures by Division

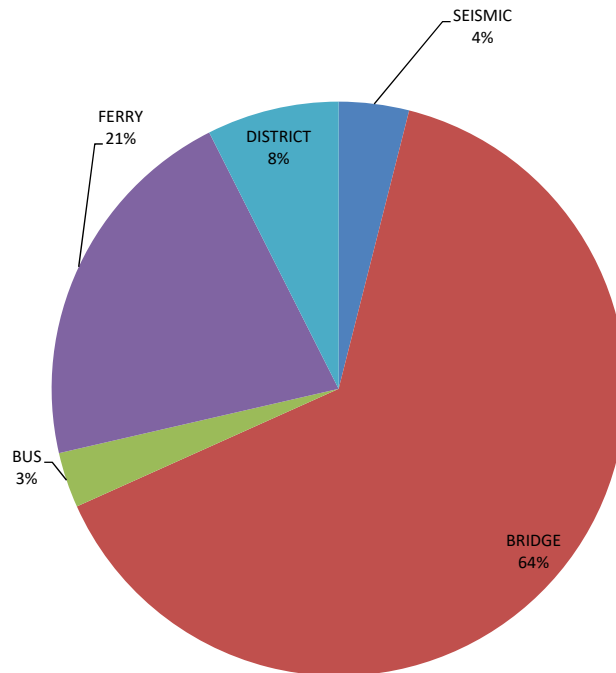
	Total Project Budget	Prior Year Expenditures	FY22 Budget	FY22 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
SEISMIC	21,721,845	10,374,065	2,500,000	1,211,729	10,136,051	48%	53%
BRIDGE	259,247,972	116,118,578	33,232,600	19,724,084	123,405,310	59%	52%
BUS	90,755,976	72,443,608	1,979,700	958,008	17,354,359	48%	81%
FERRY	257,844,548	44,643,705	6,082,000	6,484,927	206,715,916	107%	20%
DISTRICT	23,432,998	6,621,337	3,905,000	2,283,337	14,528,324	58%	38%
Grand Total	653,003,339	250,201,293	47,699,300	30,662,086	372,139,960	64%	43%

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FY 2021/22 Capital Expenditures by Fund Source
Ending April 30, 2022
(Total = \$30,662,086)



FY 2021/22 Capital Expenditures by Division
Ending April 30, 2022
(Total = \$30,662,086)



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Capital Revenue and Expenditures as of May 31, 2022

Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
SEISMIC	0	21,721,845	0	0	21,721,845	3%
BRIDGE	119,713,511	133,050,000	7,000,000	428,461	260,191,972	40%
BUS	21,156,921	65,551,471	3,865,443	182,140	90,755,975	14%
FERRY	52,918,900	197,362,330	7,216,318	347,000	257,844,548	39%
DISTRICT	20,890,378	2,317,620	225,000	0	23,432,998	4%
Grand Total	214,679,710	420,003,267	18,306,761	957,601	653,947,339	100%

Agency Summary - Capital Revenue by Funding Source

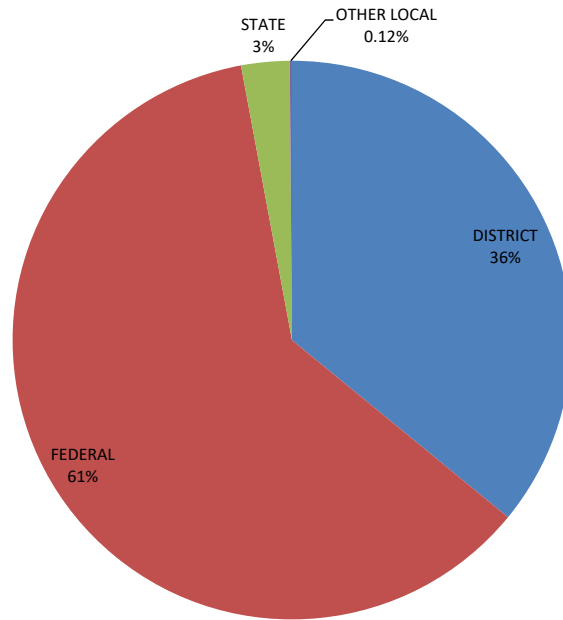
	Total Project Budget	Prior Year Expenditures	FY22 Budget	FY22 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	214,679,710	71,339,470	21,336,548	12,044,155	56%	39%
FEDERAL	420,003,267	167,300,286	25,131,917	20,494,456	82%	45%
STATE	18,306,761	10,903,478	1,166,551	939,422	81%	65%
OTHER LOCAL	957,601	658,059	64,285	41,388	64%	73%
Grand Total	653,947,339	250,201,293	47,699,300	33,519,421	70%	43%

Agency Summary - Capital Expenditures by Division

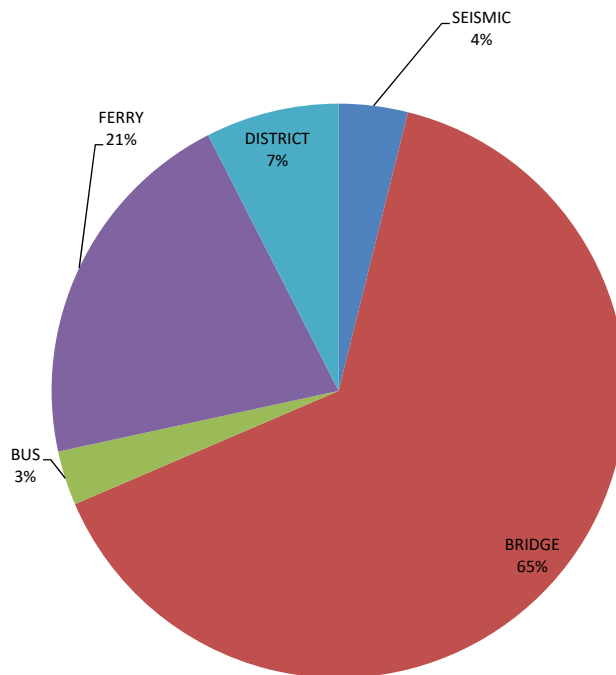
	Total Project Budget	Prior Year Expenditures	FY22 Budget	FY22 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
SEISMIC	21,721,845	10,374,065	2,500,000	1,302,312	10,045,469	52%	54%
BRIDGE	260,191,972	116,118,578	33,232,600	21,673,139	122,400,255	65%	53%
BUS	90,755,976	72,443,608	1,979,700	1,023,490	17,288,878	52%	81%
FERRY	257,844,548	44,643,705	6,082,000	7,000,605	206,200,238	115%	20%
DISTRICT	23,432,998	6,621,337	3,905,000	2,519,875	14,291,786	65%	39%
Grand Total	653,947,339	250,201,293	47,699,300	33,519,421	370,226,625	70%	43%

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FY 2021/22 Capital Expenditures by Fund Source
Ending May 31, 2022
(Total = \$33,519,421)



FY 2021/22 Capital Expenditures by Division
Ending May 31, 2022
(Total = \$33,519,421)



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