Agenda Item No. (12)

To: Finance-Auditing Committee/Committee of the Whole
    Meeting of April 21, 2022

From: Jacob Brown, Senior Analyst, Capital and Grant Programs
      Amy Frye, Director, Capital and Grant Programs
      Joseph M. Wire, Auditor-Controller
      Denis J. Mulligan, General Manager

Subject: REVIEW OF THE AUDITOR-CONTROLLER’S FY 21/22 THIRD QUARTERLY REPORT ON AUTHORIZED BUDGET ADJUSTMENTS AND BUDGET TRANSFERS UNDER THE GENERAL MANAGER’S AUTHORITY

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Attached is the quarterly report covering the period of January 1, 2022, through March 31, 2022, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 21/22 Adopted Budget. Additionally, budget transfers are also included indicating action authorization description and amount of the transfer.

In July 2022, the Board will receive the next report summarizing the activity for the three-month period of April 1, 2022 through June 30, 2022.

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachment
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## ATTACHMENT

### BUDGET ADJUSTMENTS

<table>
<thead>
<tr>
<th>BOARD DATE</th>
<th>RES NO.</th>
<th>ACTION AUTHORIZATION</th>
<th>CURRENT YEAR BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIRST QUARTER</strong></td>
<td></td>
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</tr>
<tr>
<td>8/26/2021</td>
<td>Admin</td>
<td>For Project #1422 FASTRAK Equipment Upgrade: Onbase request to increase Total Project Budget for FASTRAK Equipment Upgrade by $5,000.</td>
<td>$0 Capital Expense</td>
</tr>
<tr>
<td><strong>SECOND QUARTER</strong></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>10/22/2021</td>
<td>2021-079</td>
<td>For Project #2250 Transit Signal Priorities (TSP) on Golden Gate Transit (GGT) Coaches: Approves actions relative to the installation of Transit Signal Priority (TSP) equipment on Golden Gate Transit buses that establishes a new capital project Transit Signal Priority (TSP) on Golden Gate Transit (GGT) Coaches (Project #2250) in the FY 21/22 Bus Division Capital Budget in the amount of $312,400 to be funded with 100% District funds.</td>
<td>$312,400 Capital Expense</td>
</tr>
<tr>
<td>11/18/2021</td>
<td>Admin</td>
<td>For Project #2251 San Francisco Ferry Terminal Security Improvements: Onbase request to move Project 2251, &quot;San Francisco Ferry Terminal (SFFT) Security Improvements&quot; from Project List to FY22 Adopted Budget.</td>
<td>$200,000 Capital Expense</td>
</tr>
<tr>
<td>12/01/2021</td>
<td>Admin</td>
<td>For Project #2110 On-Site Medical Trailer Infrastructure: Onbase request to move Project 2110, &quot;On-Side Medical Trailer Infrastructure&quot; from Project List to FY22 Adopted Budget.</td>
<td>$250,000 Capital Expense</td>
</tr>
<tr>
<td>12/17/2021</td>
<td>2021-095</td>
<td>For Project #1525 Toll System Upgrade: Approves an increase to Capital Project #1525 Toll System Upgrade by an additional $250,000 for consultant services.</td>
<td>$0 Capital Expense</td>
</tr>
<tr>
<td><strong>THIRD QUARTER</strong></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>1/28/2022</td>
<td>2022-004</td>
<td>For Project #1960 Farebox System Upgrade: Approves a budget increase in the FY 21/22 District Division Capital Budget in the amount of $348,378, for a total project cost of $593,378, relative to Capital Project No. 1960, Farebox System Upgrade.</td>
<td>$0 Capital Expense</td>
</tr>
<tr>
<td>Date</td>
<td>Project #</td>
<td>Description</td>
<td>Budget Adjustments</td>
</tr>
<tr>
<td>--------</td>
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<td>------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------</td>
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</tr>
<tr>
<td>3/25/22</td>
<td>2022-016</td>
<td>For Project #1526 Suicide Deterrent - Construction: Approves a budget increase in the FY 21/22 Bridge Division Capital Budget in the amount of $2,290,000, for a total project cost of $206,632,868, relative to Capital Project No. 1526, Suicide Deterrent - Construction.</td>
<td>$0 Capital Expense ($299,456) Capital Revenue</td>
</tr>
<tr>
<td>3/25/22</td>
<td>2022-017</td>
<td>For Project #2140 FY21 Ferry Vessel Rehab: Approves a budget increase in the FY 21/22 Ferry Division Capital Budget in the amount of $800,000, for a total project cost of $3,550,000, relative to Capital Project No. 2140, FY21 Ferry Vessel Rehab.</td>
<td>$0 Capital Expense $0 Capital Revenue</td>
</tr>
<tr>
<td>3/25/22</td>
<td>2022-022</td>
<td>For Project #1810 Financial/HR/Payroll Mgmt Syst: Approves a budget increase in the FY 21/22 District Division Capital Budget in the amount of $500,000, for a total project cost of $5,000,000, relative to Capital Project No. 1810, Financial/HR/Payroll Mgmt Syst.</td>
<td>$0 Capital Expense $0 Capital Revenue</td>
</tr>
</tbody>
</table>

**SUMMARY OF BUDGET ADJUSTMENTS**

<table>
<thead>
<tr>
<th></th>
<th>FY 21/22 BUDGET</th>
<th>PREVIOUS QTR ADJUSTMENTS</th>
<th>THIRD QTR ADJUSTMENTS</th>
<th>ADJUSTED BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE:</strong></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Operating Revenue</td>
<td>$163,565,900</td>
<td>$0</td>
<td>$0</td>
<td>$163,565,900</td>
</tr>
<tr>
<td>Capital Revenue</td>
<td>$26,457,983</td>
<td>$133,333</td>
<td>($299,456)</td>
<td>$26,291,860</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$190,023,883</td>
<td>$133,333</td>
<td>($299,456)</td>
<td>$189,857,760</td>
</tr>
<tr>
<td><strong>EXPENSE:</strong></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Operating Expense</td>
<td>$238,229,100</td>
<td>$0</td>
<td>$0</td>
<td>$238,229,100</td>
</tr>
<tr>
<td>Capital Expense</td>
<td>$46,936,900</td>
<td>$762,400</td>
<td>$0</td>
<td>$47,699,300</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td>$285,166,000</td>
<td>$762,400</td>
<td>$0</td>
<td>$285,928,400</td>
</tr>
<tr>
<td><strong>INCREASE/ (DECREASE) DISTRICT RESERVES</strong></td>
<td>($95,142,117)</td>
<td>($629,067)</td>
<td>($299,456)</td>
<td>($96,070,640)</td>
</tr>
</tbody>
</table>