



Agenda Item No. (10)(a)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of April 21, 2022

From: Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR NINE MONTHS  
ENDING MARCH 2022)**  
**A) STATEMENT OF REVENUE AND EXPENSES**

### **Recommendation**

The following report is provided for informational purposes and no action is recommended.

### **Summary**

This report provides the attached financial statements for nine months ending March 31, 2022, for the Committee's information.

Consolidated District Revenues (000s) were:

Current Year Actual	\$144,924.8
Last Year Actual	\$129,546.2
Current Year Budget (Revised)	\$122,674.6

Consolidated District Expenses (000s) were:

Current Year Actual	\$154,576.1
Last Year Actual	\$147,449.6
Current Year Budget (Revised)	\$176,611.8

Consolidated Revenues over Expenses (000s) were:

Current Year Actual	(\$9,696.3)
Last Year Actual	(\$17,985.4)
Current Year Budget (Revised)	(\$55,028.4)

### **Fiscal Impact**

There is no fiscal impact associated with this informational report.

Attachments

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Consolidated (in \$000)**  
**For Period Ending 03/31/2022**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
<b>Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	116,613.3	10,969.3	96,193.5	74,759.7	87,460.0	21,433.8	8,733.5
Transit Fares	020	12,118.0	1,142.7	7,435.8	2,492.7	9,088.6	4,943.1	(1,652.8)
Other Operating Income	040	950.2	48.6	1,386.7	1,016.8	712.7	369.9	674.0
MCTD Contract Revenues	041	10,170.1	1,027.5	8,310.3	7,591.3	7,627.6	719.0	682.7
<b>Total Operating Revenues</b>		<b>139,851.6</b>	<b>13,188.1</b>	<b>113,326.3</b>	<b>85,860.5</b>	<b>104,888.9</b>	<b>27,465.8</b>	<b>8,437.4</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	20,561.2	1,956.2	17,669.2	13,260.8	15,420.9	4,408.4	2,248.3
Federal Operating Assistance	060	0.0	0.0	19,480.6	28,075.2	0.0	(8,594.6)	19,480.6
Local Operating Assistance	070	1,953.1	196.2	1,766.1	1,464.1	1,464.8	302.0	301.3
<b>Total Operating Assistance</b>		<b>22,514.3</b>	<b>2,152.4</b>	<b>38,915.9</b>	<b>42,800.1</b>	<b>16,885.7</b>	<b>(3,884.2)</b>	<b>22,030.2</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	1,200.0	(3,576.9)	(7,317.4)	885.6	900.0	(8,203.0)	(8,217.4)
<b>Total Non Oper Inc-Investment</b>		<b>1,200.0</b>	<b>(3,576.9)</b>	<b>(7,317.4)</b>	<b>885.6</b>	<b>900.0</b>	<b>(8,203.0)</b>	<b>(8,217.4)</b>
<b>Total Revenues</b>		<b>163,565.9</b>	<b>11,763.6</b>	<b>144,924.8</b>	<b>129,546.2</b>	<b>122,674.6</b>	<b>15,378.6</b>	<b>22,250.2</b>
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	78,407.0	5,551.3	47,030.0	48,808.6	58,124.5	1,778.6	11,094.5
Fringe Benefits	130	71,322.8	5,627.5	42,102.5	48,284.6	53,200.3	6,182.1	11,097.8
Professional Fees	210	18,151.2	1,073.0	12,764.8	7,479.1	13,613.8	(5,285.7)	849.0
Maintenance and Security Svcs	240	7,476.3	960.8	5,973.9	6,052.9	5,607.6	79.0	(366.3)
Fuel and Related Taxes	310	8,218.5	795.3	5,022.9	2,488.2	6,164.0	(2,534.7)	1,141.1
Repair and Operating Supplies	320	7,268.0	489.8	4,299.1	4,903.0	5,451.7	603.9	1,152.6
Utilities	410	2,094.0	146.3	1,474.7	1,480.7	1,570.8	6.0	96.1
Insurance, Taxes and Permits	510	8,378.9	816.1	8,246.5	3,837.5	6,284.5	(4,409.0)	(1,962.0)
Purchased Transportation Svcs	710	1,442.4	107.0	958.6	1,128.2	1,081.9	169.6	123.3
General Administration	810	892.8	36.9	474.0	380.4	670.4	(93.6)	196.4
Contributions Other Agencies	880	0.0	(0.1)	103.7	(261.6)	0.0	(365.3)	(103.7)
Capital Contributions	890	21,000.0	1,750.0	15,750.0	15,750.0	15,750.0	0.0	0.0
Leases and Rental	910	999.1	75.8	673.9	698.8	749.5	24.9	75.6
Depreciation	920	11,123.1	877.5	9,701.5	6,419.2	8,342.8	(3,282.3)	(1,358.7)
<b>Total Operating Expenses</b>		<b>236,774.1</b>	<b>18,307.2</b>	<b>154,576.1</b>	<b>147,449.6</b>	<b>176,611.8</b>	<b>(7,126.5)</b>	<b>22,035.7</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	1,455.0	6.0	45.0	82.0	1,091.2	37.0	1,046.2
<b>Total Non Operating Expenses</b>		<b>1,455.0</b>	<b>6.0</b>	<b>45.0</b>	<b>82.0</b>	<b>1,091.2</b>	<b>37.0</b>	<b>1,046.2</b>
<b>Total Expenditures</b>		<b>238,229.1</b>	<b>18,313.2</b>	<b>154,621.1</b>	<b>147,531.6</b>	<b>177,703.0</b>	<b>(7,089.5)</b>	<b>23,081.9</b>
<b>Excess Revenue/(Loss)</b>		<b>(74,663.2)</b>	<b>(6,549.6)</b>	<b>(9,696.3)</b>	<b>(17,985.4)</b>	<b>(55,028.4)</b>	<b>8,289.1</b>	<b>45,332.1</b>

**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 03/31/2022**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
<b>Bridge Division</b>		<b>Revenues</b>							
		<b>Operating Revenues</b>							
Toll Revenues	010	116,613.3	10,969.3	96,193.5	74,759.7	87,460.0	21,433.8	8,733.5	
Transit Fares	020	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other Operating Income	040	195.1	24.9	809.7	439.3	146.4	370.4	663.3	
MCTD Contract Revenues	041	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Total Operating Revenues</b>		<b>116,808.4</b>	<b>10,994.2</b>	<b>97,003.2</b>	<b>75,199.0</b>	<b>87,606.4</b>	<b>21,804.2</b>	<b>9,396.8</b>	
		<b>Operating Assistance</b>							
State Operating Assistance	050	0.0	0.0	13.4	0.0	0.0	13.4	13.4	
Local Operating Assistance	070	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Total Operating Assistance</b>		<b>0.0</b>	<b>0.0</b>	<b>13.4</b>	<b>0.0</b>	<b>0.0</b>	<b>13.4</b>	<b>13.4</b>	
		<b>Non Oper Inc-Investment</b>							
Non Oper Inc-Investment	941	1,200.0	(3,576.9)	(7,317.4)	885.6	900.0	(8,203.0)	(8,217.4)	
<b>Total Non Oper Inc-Investment</b>		<b>1,200.0</b>	<b>(3,576.9)</b>	<b>(7,317.4)</b>	<b>885.6</b>	<b>900.0</b>	<b>(8,203.0)</b>	<b>(8,217.4)</b>	
<b>Total Revenues</b>		<b>118,008.4</b>	<b>7,417.3</b>	<b>89,699.2</b>	<b>76,084.6</b>	<b>88,506.4</b>	<b>13,614.6</b>	<b>1,192.8</b>	
<b>Bridge Division</b>		<b>Expenditures</b>							
		<b>Operating Expenses</b>							
Salaries	110	24,769.2	1,341.8	15,830.1	15,370.1	18,099.4	(460.0)	2,269.3	
Fringe Benefits	130	21,447.6	1,266.6	12,734.5	13,988.8	15,881.3	1,254.3	3,146.8	
Professional Fees	210	13,570.8	718.3	10,149.4	5,150.3	10,178.2	(4,999.1)	28.8	
Maintenance and Security Svcs	240	2,217.4	177.5	1,694.9	1,485.7	1,663.1	(209.2)	(31.8)	
Fuel and Related Taxes	310	287.5	38.4	290.9	209.8	215.7	(81.1)	(75.2)	
Repair and Operating Supplies	320	2,970.2	258.0	2,019.1	2,071.0	2,227.9	51.9	208.8	
Utilities	410	592.0	30.1	482.4	376.1	444.1	(106.3)	(38.3)	
Insurance, Taxes and Permits	510	3,569.3	312.1	2,799.3	1,572.5	2,677.1	(1,226.8)	(122.2)	
General Administration	810	305.4	5.0	123.4	123.9	229.3	0.5	105.9	
Contributions Other Agencies	880	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Capital Contributions	890	15,000.0	1,250.0	11,250.0	11,250.0	11,250.0	0.0	0.0	
Leases and Rental	910	12.4	1.6	33.3	8.0	9.4	(25.3)	(23.9)	
Depreciation	920	5,685.6	411.6	4,620.6	3,969.7	4,264.4	(650.9)	(356.2)	
<b>Total Operating Expenses</b>		<b>90,427.4</b>	<b>5,811.0</b>	<b>62,027.9</b>	<b>55,575.9</b>	<b>67,139.9</b>	<b>(6,452.0)</b>	<b>5,112.0</b>	
		<b>Non Operating Expenses</b>							
Debt Service-Interest Expense	950	1,455.0	6.0	45.0	82.0	1,091.2	37.0	1,046.2	
<b>Total Non Operating Expenses</b>		<b>1,455.0</b>	<b>6.0</b>	<b>45.0</b>	<b>82.0</b>	<b>1,091.2</b>	<b>37.0</b>	<b>1,046.2</b>	
<b>Total Expenditures</b>		<b>91,882.4</b>	<b>5,817.0</b>	<b>62,072.9</b>	<b>55,657.9</b>	<b>68,231.1</b>	<b>(6,415.0)</b>	<b>6,158.2</b>	
<b>Excess Revenue/(Loss)</b>		<b>26,126.0</b>	<b>1,600.3</b>	<b>27,626.3</b>	<b>20,426.7</b>	<b>20,275.3</b>	<b>7,199.6</b>	<b>7,351.0</b>	

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**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

For Period Ending 03/31/2022

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Bus Division</b>	<b>Revenues</b>							
	<b>Operating Revenues</b>							
	Transit Fares 020	6,549.6	515.8	3,711.5	2,048.1	4,912.3	1,663.4	(1,200.8)
	Other Operating Income 040	530.7	3.6	474.0	478.0	398.1	(4.0)	75.9
	MCTD Contract Revenues 041	10,170.1	1,027.5	8,310.3	7,591.3	7,627.6	719.0	682.7
	<b>Total Operating Revenues</b>	<b>17,250.4</b>	<b>1,546.9</b>	<b>12,495.8</b>	<b>10,117.4</b>	<b>12,938.0</b>	<b>2,378.4</b>	<b>(442.2)</b>
	<b>Operating Assistance</b>							
	State Operating Assistance 050	16,977.5	1,597.2	14,424.9	10,864.4	12,733.1	3,560.5	1,691.8
	Federal Operating Assistance 060	0.0	0.0	12,319.2	19,657.0	0.0	(7,337.8)	12,319.2
	Local Operating Assistance 070	1,953.1	196.2	1,766.1	1,464.1	1,464.8	302.0	301.3
	<b>Total Operating Assistance</b>	<b>18,930.6</b>	<b>1,793.4</b>	<b>28,510.2</b>	<b>31,985.5</b>	<b>14,197.9</b>	<b>(3,475.3)</b>	<b>14,312.3</b>
	<b>Non Oper Inc-Investment</b>							
	Non Oper Inc-Investment 941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Oper Inc-Investment</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Revenues</b>	<b>36,181.0</b>	<b>3,340.3</b>	<b>41,006.0</b>	<b>42,102.9</b>	<b>27,135.9</b>	<b>(1,096.9)</b>	<b>13,870.1</b>
<b>Bus Division</b>	<b>Expenditures</b>							
	<b>Operating Expenses</b>							
	Salaries 110	40,555.6	2,507.0	22,661.1	25,948.6	30,464.7	3,287.5	7,803.6
	Fringe Benefits 130	39,140.1	3,061.2	23,511.9	27,764.4	29,363.7	4,252.5	5,851.8
	Professional Fees 210	2,419.5	12.9	1,444.2	1,094.1	1,814.8	(350.1)	370.6
	Maintenance and Security Svcs 240	2,742.5	154.3	2,410.7	2,234.0	2,056.8	(176.7)	(353.9)
	Fuel and Related Taxes 310	3,553.4	275.1	2,127.4	1,495.4	2,665.1	(632.0)	537.7
	Repair and Operating Supplies 320	3,064.0	63.6	1,628.4	2,152.4	2,298.4	524.0	670.0
	Utilities 410	1,086.1	71.5	694.0	765.2	814.7	71.2	120.7
	Insurance, Taxes and Permits 510	2,492.2	278.1	3,697.3	958.1	1,869.2	(2,739.2)	(1,828.1)
	Purchased Transportation Svcs 710	1,442.4	107.0	958.6	1,128.2	1,081.9	169.6	123.3
	General Administration 810	443.1	3.5	234.6	196.9	332.7	(37.7)	98.1
	Contributions Other Agencies 880	0.0	0.0	103.7	(261.6)	0.0	(365.3)	(103.7)
	Capital Contributions 890	2,000.0	166.7	1,500.0	1,500.0	1,500.0	0.0	0.0
	Leases and Rental 910	944.4	66.1	599.9	661.1	708.3	61.2	108.4
	Depreciation 920	2,137.9	110.9	2,069.8	1,278.3	1,603.8	(791.5)	(466.0)
	<b>Total Operating Expenses</b>	<b>102,021.2</b>	<b>6,877.9</b>	<b>63,641.6</b>	<b>66,915.1</b>	<b>76,574.1</b>	<b>3,273.5</b>	<b>12,932.5</b>
	<b>Non Operating Expenses</b>							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>	<b>102,021.2</b>	<b>6,877.9</b>	<b>63,641.6</b>	<b>66,915.1</b>	<b>76,574.1</b>	<b>3,273.5</b>	<b>12,932.5</b>
	<b>Excess Revenue/(Loss)</b>	<b>(65,840.2)</b>	<b>(3,537.6)</b>	<b>(22,635.6)</b>	<b>(24,812.2)</b>	<b>(49,438.2)</b>	<b>2,176.6</b>	<b>26,802.6</b>

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Summarized (in \$000)**  
**For Period Ending 03/31/2022**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Ferry Division</b>	<b>Revenues</b>							
	<b>Operating Revenues</b>							
	Transit Fares 020	5,568.4	627.0	3,724.3	444.5	4,176.3	3,279.8	(452.0)
	Other Operating Income 040	224.4	20.1	103.0	99.6	168.2	3.4	(65.2)
	MCTD Contract Revenues 041	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Operating Revenues</b>	<b>5,792.8</b>	<b>647.1</b>	<b>3,827.3</b>	<b>544.1</b>	<b>4,344.5</b>	<b>3,283.2</b>	<b>(517.2)</b>
	<b>Operating Assistance</b>							
	State Operating Assistance 050	3,583.7	359.0	3,231.0	2,396.4	2,687.8	834.6	543.2
	Federal Operating Assistance 060	0.0	0.0	7,161.4	8,418.3	0.0	(1,256.9)	7,161.4
	Local Operating Assistance 070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Operating Assistance</b>	<b>3,583.7</b>	<b>359.0</b>	<b>10,392.4</b>	<b>10,814.7</b>	<b>2,687.8</b>	<b>(422.3)</b>	<b>7,704.6</b>
	<b>Non Oper Inc-Investment</b>							
	Non Oper Inc-Investment 941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Oper Inc-Investment</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Revenues</b>	<b>9,376.5</b>	<b>1,006.1</b>	<b>14,219.7</b>	<b>11,358.8</b>	<b>7,032.3</b>	<b>2,860.9</b>	<b>7,187.4</b>
<b>Ferry Division</b>	<b>Expenditures</b>							
	<b>Operating Expenses</b>							
	Salaries 110	13,082.2	660.0	7,496.4	7,489.9	9,560.3	(6.5)	2,063.9
	Fringe Benefits 130	10,735.1	529.9	5,086.2	6,531.3	7,955.4	1,445.1	2,869.2
	Professional Fees 210	2,160.9	(44.0)	785.5	1,234.7	1,620.8	449.2	835.3
	Maintenance and Security Svcs 240	2,516.4	256.4	1,495.7	2,333.2	1,887.6	837.5	391.9
	Fuel and Related Taxes 310	4,377.6	481.8	2,604.6	783.0	3,283.2	(1,821.6)	678.6
	Repair and Operating Supplies 320	1,233.8	157.6	641.1	679.6	925.5	38.5	284.4
	Utilities 410	415.9	36.7	290.1	339.4	312.1	49.3	22.0
	Insurance, Taxes and Permits 510	2,317.4	218.4	1,742.3	1,306.9	1,738.2	(435.4)	(4.1)
	Purchased Transportation Svcs 710	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	General Administration 810	144.3	2.2	89.8	59.7	108.4	(30.1)	18.6
	Contributions Other Agencies 880	0.0	(0.1)	0.0	0.0	0.0	0.0	0.0
	Capital Contributions 890	4,000.0	333.3	3,000.0	3,000.0	3,000.0	0.0	0.0
	Leases and Rental 910	42.3	4.6	37.2	29.8	31.8	(7.4)	(5.4)
	Depreciation 920	3,299.6	224.5	2,880.8	1,171.2	2,474.7	(1,709.6)	(406.1)
	<b>Total Operating Expenses</b>	<b>44,325.5</b>	<b>2,861.3</b>	<b>26,149.7</b>	<b>24,958.7</b>	<b>32,898.0</b>	<b>(1,191.0)</b>	<b>6,748.3</b>
	<b>Non Operating Expenses</b>							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>	<b>44,325.5</b>	<b>2,861.3</b>	<b>26,149.7</b>	<b>24,958.7</b>	<b>32,898.0</b>	<b>(1,191.0)</b>	<b>6,748.3</b>
	<b>Excess Revenue/(Loss)</b>	<b>(34,949.0)</b>	<b>(1,855.2)</b>	<b>(11,930.0)</b>	<b>(13,599.9)</b>	<b>(25,865.7)</b>	<b>1,669.9</b>	<b>13,935.7</b>

User: KROGERS  
 Report: GL955A

Date: 04/12/2022  
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**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

For Period Ending 03/31/2022

District Division		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
	Federal Operating Assistance	060	0.0	0.0	0.0	0.0	0.0	0.0	
	<b>Expenditures</b>								
	<b>Operating Expenses</b>								
	Salaries	110	14,871.0	1,042.5	9,733.7	9,351.9	10,867.2	(381.8)	1,133.5
	Fringe Benefits	130	11,742.2	769.8	6,559.9	7,274.6	8,657.6	714.7	2,097.7
	Professional Fees	210	6,201.1	385.7	3,936.2	3,507.3	4,651.0	(428.9)	714.8
	Maintenance and Security Svcs	240	3,270.3	372.6	2,781.5	2,537.6	2,452.9	(243.9)	(328.6)
	Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Repair and Operating Supplies	320	580.1	10.6	181.7	236.2	435.7	54.5	254.0
	Utilities	410	333.0	8.1	165.1	233.9	249.9	68.8	84.8
	Insurance, Taxes and Permits	510	70.0	7.5	97.9	57.1	52.6	(40.8)	(45.3)
	General Administration	810	519.2	26.3	269.9	202.4	389.6	(67.5)	119.7
	Contributions Other Agencies	880	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Leases and Rental	910	21.3	3.5	24.6	15.9	15.9	(8.7)	(8.7)
	Depreciation	920	1,406.3	130.4	1,960.5	883.0	1,055.0	(1,077.5)	(905.5)
	<b>Total Operating Expenses</b>		<b>39,014.5</b>	<b>2,757.0</b>	<b>25,711.0</b>	<b>24,299.9</b>	<b>28,827.4</b>	<b>(1,411.1)</b>	<b>3,116.4</b>
	<b>Non Operating Expenses</b>								
	Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>		<b>39,014.5</b>	<b>2,757.0</b>	<b>25,711.0</b>	<b>24,299.9</b>	<b>28,827.4</b>	<b>(1,411.1)</b>	<b>3,116.4</b>
	<b>Excess Revenue/(Loss)</b>		<b>(39,014.5)</b>	<b>(2,757.0)</b>	<b>(25,711.0)</b>	<b>(24,299.9)</b>	<b>(28,827.4)</b>	<b>(1,411.1)</b>	<b>3,116.4</b>

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**Golden Gate Bridge, Highway & Transportation District  
Statement of Net Position**

**Year to Date, March 31, 2022**

**- Year to Date (in \$000) -**

**March  
2022**

**March  
2021**

**Assets**

**Current Assets**

**Unrestricted Assets**

Cash - Unrestricted	(\$156)	\$3,656
Investments	\$301,815	\$284,376
Capital/Oper Grants Receivable	\$23,384	\$8,037
Accounts Receivable	\$15,556	\$11,170
Maint Inventories and Supplies	\$4,946	\$4,676
Prepaid Expenses	\$7,154	\$4,639
<b>Total Unrestricted Assets</b>	<b>\$352,699</b>	<b>\$316,554</b>

**Restricted Assets**

Cash - Restricted	\$20,563	\$18,055
<b>Total Restricted Assets</b>	<b>\$20,563</b>	<b>\$18,055</b>

**Total Current Assets**

**\$373,262**

**\$334,609**

**Non Current Assets**

**Nondepreciable Capital Assets**

Land	\$6,243	\$6,243
Construction In Progress	\$260,367	\$262,936
<b>Total Nondepreciable Capital Assets</b>	<b>\$266,610</b>	<b>\$269,179</b>

**Depreciable Capital Assets**

**Capital Assets**

Bridge	\$624,460	\$650,025
Bus Transit Property & Equip	\$195,089	\$187,637
Ferry Transit Property	\$212,885	\$179,978
Accumulated Depreciation	(\$509,044)	(\$484,252)
<b>Total Depreciable Capital Assets</b>	<b>\$523,390</b>	<b>\$533,388</b>

**Other Assets**

Deferred Outflows	\$30,355	\$25,598
Other Assets	\$500	\$500
<b>Total Other Assets</b>	<b>\$30,855</b>	<b>\$26,098</b>

**Total Non Current Assets**

**\$820,855**

**\$828,665**

**Total Assets**

**\$1,194,117**

**\$1,163,274**

**Liabilities**

**Current Liabilities**

Trade Accounts Payable	\$26,249	\$26,736
Accrued Liabilities	\$1,868	\$6,573
Deferred Liabilities	\$15,321	\$9,879
Accrued Compensated Absences	\$522	\$627
Contract Retentions	\$9,126	\$7,851
Self-Insurance Liabilities	\$5,464	\$5,978
Deferred Inflows	\$47,026	\$46,047
Commercial Notes Payable	\$61,000	\$61,000
<b>Total Current Liabilities</b>	<b>\$166,576</b>	<b>\$164,691</b>

**Non Current Liabilities**

Net Pension/OPEB Liability	\$270,173	\$291,320
Accrued Compensated Absences	\$6,426	\$8,818
Self-Insurance Liabilities	\$30,227	\$28,771
<b>Total Non Current Liabilities</b>	<b>\$306,826</b>	<b>\$328,909</b>

**Total Liabilities**

**\$473,402**

**\$493,600**

**Net Position**

Restrict Net Position-Capital	\$729,000	\$741,567
Restrict Net Position-CP	\$12,791	\$12,791
Unrestricted Net Position	(\$21,076)	(\$84,684)
<b>Total Net Position</b>	<b>\$720,715</b>	<b>\$669,674</b>

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