

**AUDIO CONFERENCE ONLY**



March 18, 2022

**NOTICE OF MEETING**  
**OPEB RETIREMENT INVESTMENT TRUST BOARD**

**PLEASE NOTE CALL-IN INFORMATION**

**THURSDAY, MARCH 24, 2022, at 11:30 a.m.**

**Call-In Number: (415) 569-6446**  
**[PLEASE SEE PUBLIC COMMENT NOTE]**

**MEMBERS:** Chair Rabbitt; Vice Chair Pahre; Directors Cochran, Giudice, Grosboll, Hernández, Mastin and Theriault; Auditor-Controller Joseph Wire (Ex Officio)

**AGENDA**

- (1) Call to Order
- (2) Roll Call
- (3) Consent Calendar:  
Approve the Minutes of the Following Meeting:
  - (a) Regular Meeting of the OPEB Retirement Investment Trust Board of October 21, 2021 **Motion**
- (4) OPEB Retirement Investment Trust Board Education: Market Uncertainty: High Inflation, Rising Rates and Turbulence Abroad **Informational**
- (5) Receive the Investment Advisor's Quarterly Report of the OPEB Trust for the Three Months Ended December 31, 2021 **Motion**
- (6) Receive Audited Financial Statements for the Year Ended June 30, 2021 **Motion**
- (7) Receive the July 1, 2021 OPEB Actuarial Valuation Report **Motion**
- (8) Informational Report on Legal Issues Regarding Acquisition of PFM Asset Management by U. S. Bank **Informational**
- (9) Next Meeting of the OPEB Retirement Investment Trust Board: October 27, 2022

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- (10) Public Comment: Refer to the Public Comment Note
- (11) Adjournment



Amorette M. Ko-Wong, Secretary of the Trust Board

Public Comment Note: Pursuant to Assembly Bill 361, until further notice, this meeting will be conducted via teleconference only (no physical location). Members of the public are encouraged to participate remotely via the teleconference number listed on the front of the agenda. Public comments may also be submitted by e-mail to [districtsecretary@goldengate.org](mailto:districtsecretary@goldengate.org). Comments submitted before the meeting will be provided to the Directors before or during the Trust Board meeting. Persons who wish to address the Trust Board during the teleconference meeting are encouraged to call in at least 5 minutes prior to the start of the meeting. During the public comment period, your name will be called in the order received.

This portion of the meeting, not to exceed thirty (30) minutes, has been allocated for public comments concerning items of interest within the subject matter jurisdiction of the Trust Board. Each individual will be allotted up to three (3) minutes. Said time frames may be extended only upon approval of the Trust Board.

Upon request, the Golden Gate Bridge, Highway and Transportation District will provide written agenda materials in appropriate alternative formats to individuals with disabilities. In addition, the District will arrange for disability-related modifications or accommodations, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, telephone number and brief description of the requested materials, preferred alternative format, and/or auxiliary aid or service at least two (2) days before the meeting. Requests should be made by mail to: Amorette M. Ko-Wong, Secretary of the Trust, Golden Gate Bridge, Highway and Transportation District, P.O. Box 29000, Presidio Station, San Francisco, CA 94129-9000; or e-mail to [districtsecretary@goldengate.org](mailto:districtsecretary@goldengate.org); or telephone at (415) 923-2223, or the District's ADA Compliance & Program Manager at (415) 257-4416, or California Relay Service at 711.