



Agenda Item No. (8)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of February 24, 2022

From: Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **RECEIVE THE INDEPENDENT AUDITOR'S SINGLE AUDIT REPORT
FOR THE YEAR ENDING JUNE 30, 2021, AS SUBMITTED BY EIDE
BAILLY, LLP**

Recommendation

The Finance-Auditing Committee recommends that the Board of Directors receive the Independent Auditor's Single Audit Report for the year ending June 30, 2021, as submitted by Eide Bailly, LLP.

Summary

Representatives of Eide Bailly, LLP, (EB) will be attending the February 24th meeting to present the single audit report. The single audit was uncoupled from the Annual Comprehensive Financial Report (ACFR) in fiscal year 2021 due to the audit programs related to the Coronavirus Aid, Relief and Economic Security Act (CARES) and Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) being deemed high risk by the Office of Inspector General (OIG) and additional time required to complete the compliance testing. The Auditor's opinion given is an unqualified opinion on the Golden Gate Bridge, Highway and Transportation District's (District) single audit.

The Single Audit Report is available upon request in the District Secretary's Office.

Fiscal Impact

There is no fiscal impact associated with this informational report.

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