



Agenda Item No. (10)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of October 21, 2021

From: Clifford Duong, Analyst, Capital and Grant Programs  
Amy Frye, Director, Capital and Grant Programs  
Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **REVIEW OF THE AUDITOR-CONTROLLER'S FY 21/22 FIRST  
QUARTERLY REPORT ON AUTHORIZED BUDGET ADJUSTMENTS AND  
BUDGET TRANSFERS UNDER THE GENERAL MANAGER'S AUTHORITY**

### **Recommendation**

The following report is provided for informational purposes and no action is recommended.

### **Summary**

Attached is the quarterly report covering the period of July 1, 2021, through September 30, 2021, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 21/22 Adopted Budget. Additionally, budget transfers are also included indicating action authorization description and amount of the transfer.

In January 2022, the Board will receive the next report summarizing the activity for the three-month period of October 1, 2021 through December 31, 2021.

### **Fiscal Impact**

There is no fiscal impact as this report is informational.

JMW

<b>BUDGET ADJUSTMENTS</b>			
<b>BOARD DATE</b>	<b>RES NO.</b>	<b>ACTION AUTHORIZATION</b>	<b>CURRENT YEAR BUDGET</b>
<b>FIRST QUARTER</b>			
8/26/2021	Admin	For Project #1422 FASTRAK Equipment Upgrade: Onbase request to increase Total Project Budget for FASTRAK Equipment Upgrade by \$4,555.	\$0 Capital Expense \$0 Capital Revenue

**SUMMARY OF BUDGET ADJUSTMENTS**

	<b>FY 21/22 BUDGET</b>	<b>PREVIOUS QTR ADJUSTMENTS</b>	<b>FIRST QTR ADJUSTMENTS</b>	<b>ADJUSTED BUDGET</b>
<b>REVENUE:</b>				
Operating Revenue	\$163,565,900	\$0	\$0	\$163,565,900
Capital Revenue	\$26,457,983	\$0	\$0	\$26,457,983
<b>Total Revenue</b>	<b>\$190,023,883</b>	<b>\$0</b>	<b>\$0</b>	<b>\$190,023,883</b>
<b>EXPENSE:</b>				
Operating Expense	\$238,229,100	\$0	\$0	\$238,229,100
Capital Expense	\$46,936,900	\$0	\$0	\$46,936,900
<b>Total Expense</b>	<b>\$285,166,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$285,166,000</b>
<b>INCREASE/(DECREASE) DISTRICT RESERVES</b>	<b>(\$95,142,117)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$95,142,117)</b>