



Agenda Item No. (9)(a)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of August 26, 2021

From: Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR TWELVE MONTHS ENDING JUNE 2021 AND ONE MONTH ENDING JULY 2021)**
A) STATEMENT OF REVENUE AND EXPENSES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

This report provides the attached financial statements for twelve months ending June 30, 2021 (Attachment A) and one month ending July 31, 2021 (Attachment B), for the Committee's information.

For Twelve Months Ending June 30, 2021:

Consolidated District Revenues (000s) were:

Current Year Actual	\$214,781.5
Last Year Actual	\$246,893.9
Current Year Budget (Revised)	\$155,003.7

Consolidated District Expenses (000s) were:

Current Year Actual	\$178,431.7
Last Year Actual	\$202,251.3
Current Year Budget (Revised)	\$242,248.8

Consolidated Revenues over Expenses (000s) were:

Current Year Actual	\$36,349.8
Last Year Actual	\$44,642.6
Current Year Budget (Revised)	(\$87,245.1)

For One Month Ending July 31, 2021:

Consolidated District Revenues (000s) were:

Current Year Actual	\$15,709.6
Last Year Actual	\$10,138.1
Current Year Budget (Revised)	\$13,630.8

Consolidated District Expenses (000s) were:

Current Year Actual	\$14,307.3
Last Year Actual	\$15,553.3
Current Year Budget (Revised)	\$19,156.3

Consolidated Revenues over Expenses (000s) were:

Current Year Actual	\$1,402.3
Last Year Actual	(\$5,415.2)
Current Year Budget (Revised)	(\$5,525.5)

Fiscal Impact

There is no fiscal impact associated with this informational report.

Attachments: Attachment A - For Twelve Months Ending June 2021
Attachment B - For One Month Ending July 2021

Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Consolidated (in \$000)
For Period Ending 06/30/2021

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
Revenues								
Operating Revenues								
Toll Revenues	010	106,170.9	13,839.3	108,591.1	125,400.8	106,170.9	(16,809.7)	2,420.2
Transit Fares	020	14,414.9	537.2	3,794.9	26,514.1	14,414.9	(22,719.2)	(10,620.0)
Other Operating Income	040	1,449.7	95.5	1,253.9	4,062.8	1,449.7	(2,808.9)	(195.8)
MCTD Contract Revenues	041	9,550.5	894.6	10,121.4	10,706.6	9,550.5	(585.2)	570.9
Total Operating Revenues		131,586.0	15,366.6	123,761.3	166,684.3	131,586.0	(42,923.0)	(7,824.7)
Operating Assistance								
State Operating Assistance	050	17,973.8	2,417.3	20,512.6	23,584.5	17,973.8	(3,071.9)	2,538.8
Federal Operating Assistance	060	172.0	1,000.0	67,504.7	43,932.9	172.0	23,571.8	67,332.7
Local Operating Assistance	070	1,771.9	195.8	1,985.9	2,754.2	1,771.9	(768.3)	214.0
Total Operating Assistance		19,917.7	3,613.1	90,003.2	70,271.6	19,917.7	19,731.6	70,085.5
Non Oper Inc-Investment								
Non Oper Inc-Investment	941	3,500.0	(584.1)	1,017.0	9,938.0	3,500.0	(8,921.0)	(2,483.0)
Total Non Oper Inc-Investment		3,500.0	(584.1)	1,017.0	9,938.0	3,500.0	(8,921.0)	(2,483.0)
Total Revenues		155,003.7	18,395.6	214,781.5	246,893.9	155,003.7	(32,112.4)	59,777.8
Expenditures								
Operating Expenses								
Salaries	110	82,816.3	3,085.6	63,467.3	75,879.2	82,816.3	12,411.9	19,349.0
Fringe Benefits	130	69,283.7	1,990.3	60,813.0	66,415.5	69,283.7	5,602.5	8,470.7
Professional Fees	210	18,074.5	2,157.2	12,187.5	16,525.9	18,074.5	4,338.4	5,887.0
Maintenance and Security Svcs	240	7,124.4	802.8	7,895.9	8,684.7	7,124.4	788.8	(771.5)
Fuel and Related Taxes	310	6,673.0	393.0	3,627.5	8,197.3	6,673.0	4,569.8	3,045.5
Repair and Operating Supplies	320	7,474.1	711.8	6,419.1	7,433.1	7,474.1	1,014.0	1,055.0
Utilities	410	2,032.1	195.7	1,973.4	1,972.8	2,032.1	(0.6)	58.7
Insurance, Taxes and Permits	510	6,895.0	(952.8)	3,704.5	3,629.9	6,895.0	(74.6)	3,190.5
Purchased Transportation Svcs	710	1,943.2	70.7	1,486.6	1,647.4	1,943.2	160.8	456.6
General Administration	810	1,439.9	1,706.8	2,081.4	1,203.5	1,439.9	(877.9)	(641.5)
Capital Contributions	890	21,000.0	(19,250.0)	0.0	538.3	21,000.0	538.3	21,000.0
Leases and Rental	910	4,527.6	3,517.5	4,397.2	780.3	4,527.6	(3,616.9)	130.4
Depreciation	920	10,765.0	1,877.6	10,280.3	8,651.4	10,765.0	(1,628.9)	484.7
Total Operating Expenses		240,048.8	(3,693.8)	178,333.7	201,559.3	240,048.8	23,225.6	61,715.1
Non Operating Expenses								
Debt Service-Interest Expense	950	2,200.0	10.0	98.0	692.0	2,200.0	594.0	2,102.0
Total Non Operating Expenses		2,200.0	10.0	98.0	692.0	2,200.0	594.0	2,102.0
Total Expenditures		242,248.8	(3,683.8)	178,431.7	202,251.3	242,248.8	23,819.6	63,817.1
Excess Revenue/(Loss)		(87,245.1)	22,079.4	36,349.8	44,642.6	(87,245.1)	(8,292.8)	123,594.9

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Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 06/30/2021

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
Bridge Division								
Revenues								
Operating Revenues								
Toll Revenues	010	106,170.9	13,839.3	108,591.1	125,400.8	106,170.9	(16,809.7)	2,420.2
Transit Fares	020	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Income	040	243.1	21.4	497.4	1,319.8	243.1	(822.4)	254.3
MCTD Contract Revenues	041	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Operating Revenues		106,414.0	13,860.7	109,088.5	126,720.6	106,414.0	(17,632.1)	2,674.5
Operating Assistance								
State Operating Assistance	050	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local Operating Assistance	070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Operating Assistance		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non Oper Inc-Investment								
Non Oper Inc-Investment	941	3,500.0	(584.1)	1,017.0	9,938.0	3,500.0	(8,921.0)	(2,483.0)
Total Non Oper Inc-Investment		3,500.0	(584.1)	1,017.0	9,938.0	3,500.0	(8,921.0)	(2,483.0)
Total Revenues		109,914.0	13,276.6	110,105.5	136,658.6	109,914.0	(26,553.1)	191.5
Bridge Division								
Expenditures								
Operating Expenses								
Salaries	110	23,642.7	759.1	20,160.8	22,443.3	23,642.7	2,282.5	3,481.9
Fringe Benefits	130	19,220.7	(2,167.5)	15,390.4	20,883.0	19,220.7	5,492.6	3,830.3
Professional Fees	210	13,027.4	1,835.1	8,947.1	12,367.7	13,027.4	3,420.6	4,080.3
Maintenance and Security Svcs	240	2,096.8	268.0	2,100.0	2,581.5	2,096.8	481.5	(3.2)
Fuel and Related Taxes	310	338.0	25.8	311.7	281.4	338.0	(30.3)	26.3
Repair and Operating Supplies	320	2,966.0	299.9	2,733.0	2,918.4	2,966.0	185.4	233.0
Utilities	410	596.5	57.3	514.1	563.3	596.5	49.2	82.4
Insurance, Taxes and Permits	510	2,842.9	(1,076.9)	852.8	1,124.4	2,842.9	271.6	1,990.1
General Administration	810	454.3	99.2	278.0	312.6	454.3	34.6	176.3
Capital Contributions	890	15,000.0	(13,750.0)	0.0	0.0	15,000.0	0.0	15,000.0
Leases and Rental	910	1.8	0.9	10.6	6.8	1.8	(3.8)	(8.8)
Depreciation	920	5,761.5	544.1	5,431.6	5,256.1	5,761.5	(175.5)	329.9
Total Operating Expenses		85,948.6	(13,105.0)	56,730.1	68,738.5	85,948.6	12,008.4	29,218.5
Non Operating Expenses								
Debt Service-Interest Expense	950	2,200.0	10.0	98.0	692.0	2,200.0	594.0	2,102.0
Total Non Operating Expenses		2,200.0	10.0	98.0	692.0	2,200.0	594.0	2,102.0
Total Expenditures		88,148.6	(13,095.0)	56,828.1	69,430.5	88,148.6	12,602.4	31,320.5
Excess Revenue/(Loss)		21,765.4	26,371.6	53,277.4	67,228.1	21,765.4	(13,950.7)	31,512.0

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Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 06/30/2021

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
Bus Division	Revenues							
	Operating Revenues							
	Transit Fares 020	6,907.4	322.5	2,946.5	12,010.8	6,907.4	(9,064.3)	(3,960.9)
	Other Operating Income 040	671.3	48.2	608.5	988.6	671.3	(380.1)	(62.8)
	MCTD Contract Revenues 041	9,550.5	894.6	10,121.4	10,706.6	9,550.5	(585.2)	570.9
	Total Operating Revenues	17,129.2	1,265.3	13,676.4	23,706.0	17,129.2	(10,029.6)	(3,452.8)
	Operating Assistance							
	State Operating Assistance 050	14,642.5	1,968.5	16,770.0	19,203.1	14,642.5	(2,433.1)	2,127.5
	Federal Operating Assistance 060	0.0	694.2	47,029.7	31,603.2	0.0	15,426.5	47,029.7
	Local Operating Assistance 070	1,771.9	195.8	1,985.9	2,754.2	1,771.9	(768.3)	214.0
	Total Operating Assistance	16,414.4	2,858.5	65,785.6	53,560.5	16,414.4	12,225.1	49,371.2
	Non Oper Inc-Investment							
	Non Oper Inc-Investment 941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Non Oper Inc-Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Revenues	33,543.6	4,123.8	79,462.0	77,266.5	33,543.6	2,195.5	45,918.4
Bus Division	Expenditures							
	Operating Expenses							
	Salaries 110	44,881.2	1,991.5	33,538.9	40,953.2	44,881.2	7,414.3	11,342.3
	Fringe Benefits 130	39,365.7	3,446.0	36,734.9	36,999.9	39,365.7	265.0	2,630.8
	Professional Fees 210	2,481.6	151.5	1,588.4	2,003.4	2,481.6	415.0	893.2
	Maintenance and Security Svcs 240	2,577.2	342.1	2,971.3	3,310.6	2,577.2	339.3	(394.1)
	Fuel and Related Taxes 310	3,506.5	219.2	2,112.0	3,209.5	3,506.5	1,097.5	1,394.5
	Repair and Operating Supplies 320	3,183.5	324.5	2,813.4	2,901.4	3,183.5	88.0	370.1
	Utilities 410	1,032.6	87.4	1,011.9	984.3	1,032.6	(27.6)	20.7
	Insurance, Taxes and Permits 510	2,193.3	103.5	1,260.6	1,039.9	2,193.3	(220.7)	932.7
	Purchased Transportation Svcs 710	1,943.2	70.7	1,486.6	1,647.4	1,943.2	160.8	456.6
	General Administration 810	698.9	1,596.9	1,566.1	592.6	698.9	(973.5)	(867.2)
	Capital Contributions 890	2,000.0	(1,833.3)	0.0	538.3	2,000.0	538.3	2,000.0
	Leases and Rental 910	976.2	50.0	883.2	732.7	976.2	(150.5)	93.0
	Depreciation 920	2,414.5	316.5	2,400.0	1,736.3	2,414.5	(663.7)	14.5
	Total Operating Expenses	107,254.4	6,866.5	88,367.3	96,649.5	107,254.4	8,282.2	18,887.1
	Non Operating Expenses							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Non Operating Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Expenditures	107,254.4	6,866.5	88,367.3	96,649.5	107,254.4	8,282.2	18,887.1
	Excess Revenue/(Loss)	(73,710.8)	(2,742.7)	(8,905.3)	(19,383.0)	(73,710.8)	10,477.7	64,805.5

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Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 06/30/2021

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
Ferry Division	Revenues							
	Operating Revenues							
	Transit Fares 020	7,507.5	214.7	848.3	14,503.3	7,507.5	(13,655.0)	(6,659.2)
	Other Operating Income 040	535.3	25.9	148.0	1,754.5	535.3	(1,606.5)	(387.3)
	MCTD Contract Revenues 041	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Operating Revenues	8,042.8	240.6	996.3	16,257.8	8,042.8	(15,261.5)	(7,046.5)
	Operating Assistance							
	State Operating Assistance 050	3,331.3	448.7	3,742.6	4,381.4	3,331.3	(638.8)	411.3
	Federal Operating Assistance 060	172.0	305.8	20,475.0	12,329.7	172.0	8,145.3	20,303.0
	Local Operating Assistance 070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Operating Assistance	3,503.3	754.5	24,217.6	16,711.1	3,503.3	7,506.5	20,714.3
	Non Oper Inc-Investment							
	Non Oper Inc-Investment 941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Non Oper Inc-Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Revenues	11,546.1	995.1	25,213.9	32,968.9	11,546.1	(7,755.0)	13,667.8
Ferry Division	Expenditures							
	Operating Expenses							
	Salaries 110	14,292.4	335.0	9,767.6	12,482.8	14,292.4	2,715.2	4,524.8
	Fringe Benefits 130	10,697.3	711.7	8,687.7	8,532.7	10,697.3	(155.0)	2,009.6
	Professional Fees 210	2,559.5	170.6	1,651.9	2,154.9	2,559.5	503.0	907.6
	Maintenance and Security Svcs 240	2,450.4	192.7	2,824.6	2,792.6	2,450.4	(32.0)	(374.2)
	Fuel and Related Taxes 310	2,828.5	148.0	1,203.8	4,706.4	2,828.5	3,502.6	1,624.7
	Repair and Operating Supplies 320	1,324.6	87.4	872.8	1,613.3	1,324.6	740.5	451.8
	Utilities 410	403.0	50.9	447.3	425.2	403.0	(22.1)	(44.3)
	Insurance, Taxes and Permits 510	1,858.8	20.6	1,591.0	1,465.6	1,858.8	(125.4)	267.8
	Purchased Transportation Svcs 710	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	General Administration 810	292.7	10.8	237.2	298.3	292.7	61.1	55.5
	Capital Contributions 890	4,000.0	(3,666.7)	0.0	0.0	4,000.0	0.0	4,000.0
	Leases and Rental 910	3,549.6	3,466.5	3,503.4	40.7	3,549.6	(3,462.7)	46.2
	Depreciation 920	2,589.0	1,017.0	2,448.7	1,659.0	2,589.0	(789.7)	140.3
	Total Operating Expenses	46,845.8	2,544.5	33,236.0	36,171.5	46,845.8	2,935.5	13,609.8
	Non Operating Expenses							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Non Operating Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Expenditures	46,845.8	2,544.5	33,236.0	36,171.5	46,845.8	2,935.5	13,609.8
	Excess Revenue/(Loss)	(35,299.7)	(1,549.4)	(8,022.1)	(3,202.6)	(35,299.7)	(4,819.5)	27,277.6

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Golden Gate Bridge, Highway & Transportation District

Budget to Actual - Summarized (in \$000)

For Period Ending 06/30/2021

District Division		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
	Federal Operating Assistance	060	0.0	0.0	0.0	0.0	0.0	0.0	
	Expenditures								
	Operating Expenses								
	Salaries	110	14,416.3	167.1	11,956.9	12,825.6	14,416.3	868.7	2,459.4
	Fringe Benefits	130	10,255.2	998.2	10,198.1	7,836.7	10,255.2	(2,361.4)	57.1
	Professional Fees	210	6,918.2	471.1	4,942.2	5,976.4	6,918.2	1,034.2	1,976.0
	Maintenance and Security Svcs	240	2,304.1	337.9	3,373.4	3,570.8	2,304.1	197.4	(1,069.3)
	Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Repair and Operating Supplies	320	858.8	160.5	459.4	662.7	858.8	203.3	399.4
	Utilities	410	270.8	24.1	305.5	297.9	270.8	(7.6)	(34.7)
	Insurance, Taxes and Permits	510	80.4	10.9	76.8	74.6	80.4	(2.2)	3.6
	General Administration	810	953.0	25.8	271.9	595.2	953.0	323.3	681.1
	Capital Contributions	890	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Leases and Rental	910	4.2	1.8	21.2	12.9	4.2	(8.3)	(17.0)
	Depreciation	920	1,646.3	410.4	1,564.6	965.1	1,646.3	(599.5)	81.7
	Total Operating Expenses		37,707.3	2,607.8	33,170.0	32,817.9	37,707.3	(352.1)	4,537.3
	Non Operating Expenses								
	Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Non Operating Expenses		0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Expenditures		37,707.3	2,607.8	33,170.0	32,817.9	37,707.3	(352.1)	4,537.3
	Excess Revenue/(Loss)		(37,707.3)	(2,607.8)	(33,170.0)	(32,817.9)	(37,707.3)	(352.1)	4,537.3

**Golden Gate Bridge, Highway & Transportation District
Statement of Net Position**

Year to Date, June 30, 2021

- Year to Date (in \$000) -

	June 2021	June 2020
Assets		
Current Assets		
Unrestricted Assets		
Cash - Unrestricted	\$8,682	\$82,176
Investments	\$319,646	\$199,183
Capital/Oper Grants Receivable	\$7,317	\$32,963
Accounts Receivable	\$13,865	\$12,788
Maint Inventories and Supplies	\$4,601	\$4,947
Prepaid Expenses	\$848	\$1,866
Total Unrestricted Assets	\$354,959	\$333,923
Restricted Assets		
Cash - Restricted	\$18,359	\$15,465
Total Restricted Assets	\$18,359	\$15,465
Total Current Assets	\$373,318	\$349,388
Non Current Assets		
Nondepreciable Capital Assets		
Land	\$6,243	\$6,243
Construction In Progress	\$238,051	\$226,264
Total Nondepreciable Capital Assets	\$244,294	\$232,507
Depreciable Capital Assets		
Capital Assets		
Bridge	\$647,960	\$648,050
Bus Transit Property & Equip	\$185,546	\$210,039
Ferry Transit Property	\$212,045	\$179,345
Accumulated Depreciation	(\$492,271)	(\$483,231)
Total Depreciable Capital Assets	\$553,280	\$554,203
Other Assets		
Deferred Outflows	\$28,345	\$25,598
Other Assets	\$500	\$500
Total Other Assets	\$28,845	\$26,098
Total Non Current Assets	\$826,419	\$812,808
Total Assets	\$1,199,737	\$1,162,196
Liabilities		
Current Liabilities		
Trade Accounts Payable	\$13,075	\$14,865
Accrued Liabilities	\$7,156	\$7,805
Deferred Liabilities	\$6,708	\$3,600
Accrued Compensated Absences	\$522	\$627
Contract Retentions	\$8,406	\$6,393
Self-Insurance Liabilities	\$5,936	\$5,876
Deferred Inflows	\$39,998	\$46,047
Commercial Notes Payable	\$61,000	\$61,000
Total Current Liabilities	\$142,801	\$146,213
Non Current Liabilities		
Net Pension/OPEB Liability	\$296,141	\$291,320
Accrued Compensated Absences	\$6,455	\$8,662
Self-Insurance Liabilities	\$28,984	\$28,160
Total Non Current Liabilities	\$331,580	\$328,142
Total Liabilities	\$474,381	\$474,355
Net Position		
Restrict Net Position-Capital	\$736,574	\$725,710
Restrict Net Position-CP	\$12,791	\$12,791
Unrestricted Net Position	(\$24,009)	(\$50,660)
Total Net Position	\$725,356	\$687,841

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Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Consolidated (in \$000)
For Period Ending 07/31/2021

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
Revenues								
Operating Revenues								
Toll Revenues	010	116,613.3	11,349.0	11,349.0	8,369.7	9,717.8	2,979.3	1,631.2
Transit Fares	020	12,118.0	862.3	862.3	335.0	1,009.8	527.3	(147.5)
Other Operating Income	040	950.2	62.2	62.2	112.6	79.5	(50.4)	(17.3)
MCTD Contract Revenues	041	10,170.1	779.4	779.4	910.3	847.5	(130.9)	(68.1)
Total Operating Revenues		139,851.6	13,052.9	13,052.9	9,727.6	11,654.6	3,325.3	1,398.3
Operating Assistance								
State Operating Assistance	050	20,561.2	1,972.9	1,972.9	0.0	1,713.4	1,972.9	259.5
Federal Operating Assistance	060	0.0	0.0	0.0	37.6	0.0	(37.6)	0.0
Local Operating Assistance	070	1,953.1	196.2	196.2	0.0	162.8	196.2	33.4
Total Operating Assistance		22,514.3	2,169.1	2,169.1	37.6	1,876.2	2,131.5	292.9
Non Oper Inc-Investment								
Non Oper Inc-Investment	941	1,200.0	487.6	487.6	372.9	100.0	114.7	387.6
Total Non Oper Inc-Investment		1,200.0	487.6	487.6	372.9	100.0	114.7	387.6
Total Revenues		163,565.9	15,709.6	15,709.6	10,138.1	13,630.8	5,571.5	2,078.8
Expenditures								
Operating Expenses								
Salaries	110	78,407.0	4,426.1	4,426.1	4,809.4	6,031.2	383.3	1,605.1
Fringe Benefits	130	71,322.8	4,198.7	4,198.7	5,887.8	5,739.4	1,689.1	1,540.7
Professional Fees	210	18,151.2	551.2	551.2	939.3	1,512.6	388.1	961.4
Maintenance and Security Svcs	240	7,476.3	393.1	393.1	308.2	623.5	(84.9)	230.4
Fuel and Related Taxes	310	8,218.5	446.6	446.6	300.6	685.0	(146.0)	238.4
Repair and Operating Supplies	320	7,268.0	342.6	342.6	408.0	610.2	65.4	267.6
Utilities	410	2,094.0	88.8	88.8	140.9	175.4	52.1	86.6
Insurance, Taxes and Permits	510	8,378.9	609.8	609.8	382.8	699.3	(227.0)	89.5
Purchased Transportation Svcs	710	1,442.4	95.0	95.0	100.0	120.2	5.0	25.2
General Administration	810	892.8	80.6	80.6	(324.6)	77.2	(405.2)	(3.4)
Capital Contributions	890	21,000.0	1,750.0	1,750.0	1,750.0	1,750.0	0.0	0.0
Leases and Rental	910	999.1	54.7	54.7	121.4	83.5	66.7	28.8
Depreciation	920	11,123.1	1,270.1	1,270.1	717.5	927.6	(552.6)	(342.5)
Total Operating Expenses		236,774.1	14,307.3	14,307.3	15,541.3	19,035.1	1,234.0	4,727.8
Non Operating Expenses								
Debt Service-Interest Expense	950	1,455.0	0.0	0.0	12.0	121.2	12.0	121.2
Total Non Operating Expenses		1,455.0	0.0	0.0	12.0	121.2	12.0	121.2
Total Expenditures		238,229.1	14,307.3	14,307.3	15,553.3	19,156.3	1,246.0	4,849.0
Excess Revenue/(Loss)		(74,663.2)	1,402.3	1,402.3	(5,415.2)	(5,525.5)	6,817.5	6,927.8

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Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 07/31/2021

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
Bridge Division								
Revenues								
Operating Revenues								
Toll Revenues	010	116,613.3	11,349.0	11,349.0	8,369.7	9,717.8	2,979.3	1,631.2
Transit Fares	020	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Income	040	195.1	12.4	12.4	10.6	16.4	1.8	(4.0)
MCTD Contract Revenues	041	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Operating Revenues		116,808.4	11,361.4	11,361.4	8,380.3	9,734.2	2,981.1	1,627.2
Operating Assistance								
State Operating Assistance	050	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local Operating Assistance	070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Operating Assistance		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non Oper Inc-Investment								
Non Oper Inc-Investment	941	1,200.0	487.6	487.6	372.9	100.0	114.7	387.6
Total Non Oper Inc-Investment		1,200.0	487.6	487.6	372.9	100.0	114.7	387.6
Total Revenues		118,008.4	11,849.0	11,849.0	8,753.2	9,834.2	3,095.8	2,014.8
Bridge Division								
Expenditures								
Operating Expenses								
Salaries	110	24,769.2	1,541.7	1,541.7	1,505.9	1,905.2	(35.8)	363.5
Fringe Benefits	130	21,447.6	1,254.4	1,254.4	1,565.3	1,721.2	310.9	466.8
Professional Fees	210	13,570.8	303.9	303.9	711.0	1,130.9	407.1	827.0
Maintenance and Security Svcs	240	2,217.4	114.3	114.3	88.6	185.0	(25.7)	70.7
Fuel and Related Taxes	310	287.5	26.1	26.1	27.4	24.0	1.3	(2.1)
Repair and Operating Supplies	320	2,970.2	121.8	121.8	127.3	249.8	5.5	128.0
Utilities	410	592.0	28.6	28.6	12.6	49.9	(16.0)	21.3
Insurance, Taxes and Permits	510	3,569.3	261.6	261.6	171.7	298.1	(89.9)	36.5
General Administration	810	305.4	12.1	12.1	51.1	26.8	39.0	14.7
Capital Contributions	890	15,000.0	1,250.0	1,250.0	1,250.0	1,250.0	0.0	0.0
Leases and Rental	910	12.4	1.1	1.1	0.1	1.1	(1.0)	0.0
Depreciation	920	5,685.6	630.7	630.7	438.9	473.9	(191.8)	(156.8)
Total Operating Expenses		90,427.4	5,546.3	5,546.3	5,949.9	7,315.9	403.6	1,769.6
Non Operating Expenses								
Debt Service-Interest Expense	950	1,455.0	0.0	0.0	12.0	121.2	12.0	121.2
Total Non Operating Expenses		1,455.0	0.0	0.0	12.0	121.2	12.0	121.2
Total Expenditures		91,882.4	5,546.3	5,546.3	5,961.9	7,437.1	415.6	1,890.8
Excess Revenue/(Loss)		26,126.0	6,302.7	6,302.7	2,791.3	2,397.1	3,511.4	3,905.6

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Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 07/31/2021

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
Bus Division	Revenues							
	Operating Revenues							
	Transit Fares 020	6,549.6	402.9	402.9	241.1	545.8	161.8	(142.9)
	Other Operating Income 040	530.7	44.0	44.0	72.7	44.2	(28.7)	(0.2)
	MCTD Contract Revenues 041	10,170.1	779.4	779.4	910.3	847.5	(130.9)	(68.1)
	Total Operating Revenues	17,250.4	1,226.3	1,226.3	1,224.1	1,437.5	2.2	(211.2)
	Operating Assistance							
	State Operating Assistance 050	16,977.5	1,613.9	1,613.9	0.0	1,414.8	1,613.9	199.1
	Federal Operating Assistance 060	0.0	0.0	0.0	37.6	0.0	(37.6)	0.0
	Local Operating Assistance 070	1,953.1	196.2	196.2	0.0	162.8	196.2	33.4
	Total Operating Assistance	18,930.6	1,810.1	1,810.1	37.6	1,577.6	1,772.5	232.5
	Non Oper Inc-Investment							
	Non Oper Inc-Investment 941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Non Oper Inc-Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Revenues	36,181.0	3,036.4	3,036.4	1,261.7	3,015.1	1,774.7	21.3
Bus Division	Expenditures							
	Operating Expenses							
	Salaries 110	40,555.6	2,109.4	2,109.4	2,558.9	3,119.6	449.5	1,010.2
	Fringe Benefits 130	39,140.1	2,440.1	2,440.1	3,284.6	3,154.3	844.5	714.2
	Professional Fees 210	2,419.5	169.1	169.1	107.4	201.6	(61.7)	32.5
	Maintenance and Security Svcs 240	2,742.5	140.3	140.3	144.3	228.7	4.0	88.4
	Fuel and Related Taxes 310	3,553.4	217.4	217.4	178.4	296.2	(39.0)	78.8
	Repair and Operating Supplies 320	3,064.0	187.7	187.7	224.1	256.8	36.4	69.1
	Utilities 410	1,086.1	35.0	35.0	70.9	90.8	35.9	55.8
	Insurance, Taxes and Permits 510	2,492.2	154.9	154.9	88.3	207.9	(66.6)	53.0
	Purchased Transportation Svcs 710	1,442.4	95.0	95.0	100.0	120.2	5.0	25.2
	General Administration 810	443.1	61.9	61.9	(386.1)	37.7	(448.0)	(24.2)
	Capital Contributions 890	2,000.0	166.7	166.7	166.7	166.7	0.0	0.0
	Leases and Rental 910	944.4	50.3	50.3	118.1	78.7	67.8	28.4
	Depreciation 920	2,137.9	369.8	369.8	146.0	178.3	(223.8)	(191.5)
	Total Operating Expenses	102,021.2	6,197.6	6,197.6	6,801.6	8,137.5	604.0	1,939.9
	Non Operating Expenses							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Non Operating Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Expenditures	102,021.2	6,197.6	6,197.6	6,801.6	8,137.5	604.0	1,939.9
	Excess Revenue/(Loss)	(65,840.2)	(3,161.2)	(3,161.2)	(5,539.9)	(5,122.4)	2,378.7	1,961.2

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Golden Gate Bridge, Highway & Transportation District

Budget to Actual - Summarized (in \$000)

For Period Ending 07/31/2021

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
Ferry Division	Revenues							
	Operating Revenues							
	Transit Fares 020	5,568.4	459.4	459.4	93.9	464.0	365.5	(4.6)
	Other Operating Income 040	224.4	5.7	5.7	29.3	18.9	(23.6)	(13.2)
	MCTD Contract Revenues 041	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Operating Revenues	5,792.8	465.1	465.1	123.2	482.9	341.9	(17.8)
	Operating Assistance							
	State Operating Assistance 050	3,583.7	359.0	359.0	0.0	298.6	359.0	60.4
	Federal Operating Assistance 060	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Local Operating Assistance 070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Operating Assistance	3,583.7	359.0	359.0	0.0	298.6	359.0	60.4
	Non Oper Inc-Investment							
	Non Oper Inc-Investment 941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Non Oper Inc-Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Revenues	9,376.5	824.1	824.1	123.2	781.5	700.9	42.6
Ferry Division	Expenditures							
	Operating Expenses							
	Salaries 110	13,082.2	775.0	775.0	744.7	1,006.4	(30.3)	231.4
	Fringe Benefits 130	10,735.1	504.2	504.2	1,037.9	864.0	533.7	359.8
	Professional Fees 210	2,160.9	78.2	78.2	120.9	180.2	42.7	102.0
	Maintenance and Security Svcs 240	2,516.4	138.5	138.5	75.2	209.8	(63.3)	71.3
	Fuel and Related Taxes 310	4,377.6	203.1	203.1	94.8	364.8	(108.3)	161.7
	Repair and Operating Supplies 320	1,233.8	33.0	33.0	56.6	103.6	23.6	70.6
	Utilities 410	415.9	25.3	25.3	57.4	34.8	32.1	9.5
	Insurance, Taxes and Permits 510	2,317.4	193.3	193.3	122.7	193.2	(70.6)	(0.1)
	Purchased Transportation Svcs 710	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	General Administration 810	144.3	6.7	6.7	10.4	12.6	3.7	5.9
	Capital Contributions 890	4,000.0	333.3	333.3	333.3	333.3	0.0	0.0
	Leases and Rental 910	42.3	3.4	3.4	3.2	3.6	(0.2)	0.2
	Depreciation 920	3,299.6	269.6	269.6	132.6	275.3	(137.0)	5.7
	Total Operating Expenses	44,325.5	2,563.6	2,563.6	2,789.7	3,581.6	226.1	1,018.0
	Non Operating Expenses							
	Debt Service-Interest Expense 950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Non Operating Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Expenditures	44,325.5	2,563.6	2,563.6	2,789.7	3,581.6	226.1	1,018.0
	Excess Revenue/(Loss)	(34,949.0)	(1,739.5)	(1,739.5)	(2,666.5)	(2,800.1)	927.0	1,060.6

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Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 07/31/2021

District Division		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	Budget YTD (Revised)	
	Federal Operating Assistance	060	0.0	0.0	0.0	0.0	0.0	0.0	
	Expenditures								
	Operating Expenses								
	Salaries	110	14,871.0	937.6	937.6	981.4	1,143.9	43.8	206.3
	Fringe Benefits	130	11,742.2	786.1	786.1	1,911.1	931.5	1,125.0	145.4
	Professional Fees	210	6,201.1	381.4	381.4	506.0	516.8	124.6	135.4
	Maintenance and Security Svcs	240	3,270.3	193.5	193.5	164.3	272.7	(29.2)	79.2
	Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Repair and Operating Supplies	320	580.1	13.8	13.8	28.8	50.9	15.0	37.1
	Utilities	410	333.0	6.8	6.8	21.5	28.2	14.7	21.4
	Insurance, Taxes and Permits	510	70.0	8.6	8.6	0.0	6.2	(8.6)	(2.4)
	General Administration	810	519.2	27.0	27.0	43.4	44.7	16.4	17.7
	Capital Contributions	890	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Leases and Rental	910	21.3	1.4	1.4	0.4	1.8	(1.0)	0.4
	Depreciation	920	1,406.3	569.0	569.0	74.7	117.5	(494.3)	(451.5)
	Total Operating Expenses		39,014.5	2,925.2	2,925.2	3,731.6	3,114.2	806.4	189.0
	Non Operating Expenses								
	Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Non Operating Expenses		0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Expenditures		39,014.5	2,925.2	2,925.2	3,731.6	3,114.2	806.4	189.0
	Excess Revenue/(Loss)		(39,014.5)	(2,925.2)	(2,925.2)	(3,731.6)	(3,114.2)	806.4	189.0

**Golden Gate Bridge, Highway & Transportation District
Statement of Net Position**

Year to Date, July 31, 2021

- Year to Date (in \$000) -

**July
2021**

**July
2020**

Assets

Current Assets

Unrestricted Assets

Cash - Unrestricted	\$6,489	\$19,622
Investments	\$303,139	\$256,645
Capital/Oper Grants Receivable	\$5,133	\$18,372
Accounts Receivable	\$13,108	\$8,600
Maint Inventories and Supplies	\$4,424	\$4,930
Prepaid Expenses	\$15,886	\$3,765
Total Unrestricted Assets	\$348,179	\$311,934

Restricted Assets

Cash - Restricted	\$18,714	\$15,464
Total Restricted Assets	\$18,714	\$15,464

Total Current Assets

\$366,893

\$327,398

Non Current Assets

Nondepreciable Capital Assets

Land	\$6,243	\$6,243
Construction In Progress	\$238,416	\$223,144
Total Nondepreciable Capital Assets	\$244,659	\$229,387

Depreciable Capital Assets

Capital Assets

Bridge	\$648,589	\$648,050
Bus Transit Property & Equip	\$185,539	\$210,039
Ferry Transit Property	\$212,045	\$179,345
Accumulated Depreciation	(\$495,885)	(\$486,160)
Total Depreciable Capital Assets	\$550,288	\$551,274

Other Assets

Deferred Outflows	\$28,345	\$25,598
Other Assets	\$500	\$500
Total Other Assets	\$28,845	\$26,098

Total Non Current Assets

\$823,792

\$806,759

Total Assets

\$1,190,685

\$1,134,157

Liabilities

Current Liabilities

Trade Accounts Payable	\$8,841	\$9,138
Accrued Liabilities	\$5,183	\$6,309
Deferred Liabilities	\$4,829	\$6,498
Accrued Compensated Absences	\$522	\$627
Contract Retentions	\$8,424	\$6,385
Self-Insurance Liabilities	\$5,931	\$5,876
Deferred Inflows	\$39,998	\$46,047
Commercial Notes Payable	\$61,000	\$61,000
Total Current Liabilities	\$134,728	\$141,880

Non Current Liabilities

Net Pension/OPEB Liability	\$296,141	\$291,320
Accrued Compensated Absences	\$6,401	\$8,636
Self-Insurance Liabilities	\$28,997	\$28,647
Total Non Current Liabilities	\$331,539	\$328,603

Total Liabilities

\$466,267

\$470,483

Net Position

Restrict Net Position-Capital	\$733,947	\$719,661
Restrict Net Position-CP	\$12,791	\$12,791
Unrestricted Net Position	(\$22,320)	(\$68,778)
Total Net Position	\$724,418	\$663,674

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