

(For Board Meeting of June 25, 2021)



SUMMARY OF RECOMMENDATIONS
MEETING OF THE FINANCE-AUDITING COMMITTEE/
COMMITTEE OF THE WHOLE
THURSDAY, JUNE 24, 2021
(CHAIR DAVID RABBITT)

Board Agenda Item No. (8)(B)(1)

Authorize operating budget transfers in the amount of \$450,000, or 0.2%, of the total FY 20/21 Operating Budget Expenses, as detailed in the staff report.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(2)

Authorize an increase in the amount of \$7,910,000 in the *Golden Gate Bridge Physical Suicide Deterrent System Project (Project #1526)* budget, to be financed with Surface Transportation Program funds programmed by the Metropolitan Transportation Commission, for additional administration and construction engineering costs relative to construction Contract No. 2016-B-01, *Golden Gate Bridge Physical Suicide Deterrent System and Wind Retrofit Projects*, as detailed in the staff report.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(3)

Authorize the General Manager or his designee to execute for and on behalf of the District any documents necessary relative to the FY 21/22 State of Good Repair program; and approve submission of a list of FY 21/22 proposed projects and future lists of proposed projects to the Metropolitan Transportation Commission, as detailed in the staff report.

Action by the Board – Resolution

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SUMMARY OF RECOMMENDATIONS

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MEETING OF THE FINANCE-AUDITING COMMITTEE/COMMITTEE OF THE WHOLE/THURSDAY, JUNE 24, 2021

Board Agenda Item No. (8)(B)(4)

Approve ratification of the General Manager's emergency action for Contract No. 2021-F-027, *Sausalito Ferry Terminal Emergency Float Repair Work*, with Bay Ship & Yacht Co., in Alameda, CA, in the not to exceed amount of \$2,300,000, and authorize budget increase in the amount of \$1,050,000 in the FY 20/21 Ferry Division Capital Budget relative to Project #1542, *Service Life Extension Program (SLEP): Larkspur, San Francisco, Sausalito*, as detailed in the staff report.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(5)

Approve the Liability Insurance Program, effective July 1, 2021, as detailed in the staff report to delegate to the General Manager the authority to purchase the Excess General and Automobile Liability Insurance Program, including Public Officials and Employment Practices Liability with Terrorism Risk Insurance Act (TRIA) coverage, with various insurance companies with which the insurance broker is still negotiating consistent with the terms described in the staff report up to a not to exceed premium amount of \$3.5 million; renew the Excess Workers' Compensation and Employers' Liability Insurance Program, Fiduciary Liability Insurance Program for the Other Public Employee Benefits (OPEB) Trust Board, Crime Insurance program, Environmental Liability program, Cyber Liability Program, property insurance program, Marin Transit Bus Property Damage Program; and continue funding the Restricted Bridge Self-Insurance Reserve Fund with an investment of \$1,300,000.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(6)

Approve adoption of the FY 21/22 Operating and Capital Budgets, which has no budgeted salary increase included for any employees, since none have been negotiated; a Capital Contribution amount of \$21 million; and approve all other related actions, as detailed in the staff report.

Action by the Board – Resolution