



Agenda Item No. (12)(a)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of June 24, 2021

From: Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR ELEVEN  
MONTHS ENDING MAY 2021)**  
**A) STATEMENT OF REVENUE AND EXPENSES**

### **Recommendation**

The following report is provided for informational purposes and no action is recommended.

### **Summary**

This report provides the attached financial statements for eleven months ending May 31, 2021, for the Committee's information.

Consolidated District Revenues (000s) were:

|                               |             |
|-------------------------------|-------------|
| Current Year Actual           | \$196,386.1 |
| Last Year Actual              | \$194,505.9 |
| Current Year Budget (Revised) | \$142,087.2 |

Consolidated District Expenses (000s) were:

|                               |             |
|-------------------------------|-------------|
| Current Year Actual           | \$182,115.4 |
| Last Year Actual              | \$203,756.0 |
| Current Year Budget (Revised) | \$222,819.8 |

Consolidated Revenues over Expenses (000s) were:

|                               |              |
|-------------------------------|--------------|
| Current Year Actual           | \$14,270.7   |
| Last Year Actual              | (\$9,250.1)  |
| Current Year Budget (Revised) | (\$80,732.6) |

### **Fiscal Impact**

There is no fiscal impact associated with this informational report.

Attachments

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Consolidated (in \$000)**  
**For Period Ending 05/31/2021**

|                               |                         |                                  |                            |               |                   |                            |                   | Variance                   |  |
|-------------------------------|-------------------------|----------------------------------|----------------------------|---------------|-------------------|----------------------------|-------------------|----------------------------|--|
|                               |                         | Full Year<br>Budget<br>(Revised) | Current<br>Month<br>Actual | YTD<br>Actual | YTD<br>Prior Year | YTD<br>Budget<br>(Revised) | YTD<br>Prior Year | YTD<br>Budget<br>(Revised) |  |
| Revenues                      |                         |                                  |                            |               |                   |                            |                   |                            |  |
| Operating Revenues            |                         |                                  |                            |               |                   |                            |                   |                            |  |
| Toll Revenues                 | 010                     | 106,170.9                        | 9,813.4                    | 94,751.8      | 117,571.8         | 97,323.4                   | (22,820.0)        | (2,571.6)                  |  |
| Transit Fares                 | 020                     | 14,414.9                         | 404.5                      | 3,257.7       | 26,318.7          | 13,213.8                   | (23,061.0)        | (9,956.1)                  |  |
| Other Operating Income        | 040                     | 1,449.7                          | 118.7                      | 1,158.4       | 4,008.0           | 1,329.0                    | (2,849.6)         | (170.6)                    |  |
| MCTD Contract Revenues        | 041                     | 9,550.5                          | 799.5                      | 9,226.8       | 9,560.1           | 8,754.7                    | (333.3)           | 472.1                      |  |
| Total                         | Operating Revenues      | 131,586.0                        | 11,136.1                   | 108,394.7     | 157,458.6         | 120,620.9                  | (49,063.9)        | (12,226.2)                 |  |
| Operating Assistance          |                         |                                  |                            |               |                   |                            |                   |                            |  |
| State Operating Assistance    | 050                     | 17,973.8                         | 2,417.3                    | 18,095.4      | 24,937.9          | 16,476.0                   | (6,842.5)         | 1,619.4                    |  |
| Federal Operating Assistance  | 060                     | 172.0                            | 38,429.5                   | 66,504.7      | 69.9              | 157.6                      | 66,434.8          | 66,347.1                   |  |
| Local Operating Assistance    | 070                     | 1,771.9                          | 163.0                      | 1,790.1       | 2,624.5           | 1,624.3                    | (834.4)           | 165.8                      |  |
| Total                         | Operating Assistance    | 19,917.7                         | 41,009.8                   | 86,390.2      | 27,632.3          | 18,257.9                   | 58,757.9          | 68,132.3                   |  |
| Non Oper Inc-Investment       |                         |                                  |                            |               |                   |                            |                   |                            |  |
| Non Oper Inc-Investment       | 941                     | 3,500.0                          | 328.8                      | 1,601.2       | 9,415.0           | 3,208.4                    | (7,813.8)         | (1,607.2)                  |  |
| Total                         | Non Oper Inc-Investment | 3,500.0                          | 328.8                      | 1,601.2       | 9,415.0           | 3,208.4                    | (7,813.8)         | (1,607.2)                  |  |
| Total                         | Revenues                | 155,003.7                        | 52,474.7                   | 196,386.1     | 194,505.9         | 142,087.2                  | 1,880.2           | 54,298.9                   |  |
| Expenditures                  |                         |                                  |                            |               |                   |                            |                   |                            |  |
| Operating Expenses            |                         |                                  |                            |               |                   |                            |                   |                            |  |
| Salaries                      | 110                     | 82,816.3                         | 6,659.1                    | 60,381.7      | 69,197.6          | 76,445.9                   | 8,815.9           | 16,064.2                   |  |
| Fringe Benefits               | 130                     | 69,133.7                         | 5,533.2                    | 58,822.7      | 59,042.5          | 63,593.8                   | 219.8             | 4,771.1                    |  |
| Professional Fees             | 210                     | 18,324.5                         | 1,148.8                    | 10,030.3      | 15,632.5          | 16,792.0                   | 5,602.2           | 6,761.7                    |  |
| Maintenance and Security Svcs | 240                     | 7,124.4                          | 438.8                      | 7,093.1       | 7,830.6           | 6,532.0                    | 737.5             | (561.1)                    |  |
| Fuel and Related Taxes        | 310                     | 11,023.0                         | 347.8                      | 3,234.5       | 7,907.0           | 10,104.7                   | 4,672.5           | 6,870.2                    |  |
| Repair and Operating Supplies | 320                     | 7,474.1                          | 375.4                      | 5,707.3       | 6,701.9           | 6,855.7                    | 994.6             | 1,148.4                    |  |
| Utilities                     | 410                     | 2,032.1                          | 133.5                      | 1,777.7       | 1,822.9           | 1,864.2                    | 45.2              | 86.5                       |  |
| Insurance, Taxes and Permits  | 510                     | 6,895.0                          | 422.9                      | 4,657.3       | 4,296.9           | 6,321.1                    | (360.4)           | 1,663.8                    |  |
| Purchased Transportation Svcs | 710                     | 1,943.2                          | 100.0                      | 1,415.9       | 1,710.1           | 1,781.3                    | 294.2             | 365.4                      |  |
| General Administration        | 810                     | 1,439.9                          | 52.7                       | 374.5         | 715.3             | 1,322.3                    | 340.8             | 947.8                      |  |
| Capital Contributions         | 890                     | 21,000.0                         | 1,750.0                    | 19,250.0      | 19,788.3          | 19,250.0                   | 538.3             | 0.0                        |  |
| Leases and Rental             | 910                     | 877.6                            | 54.8                       | 879.7         | 726.5             | 804.6                      | (153.2)           | (75.1)                     |  |
| Depreciation                  | 920                     | 9,965.0                          | 1,204.7                    | 8,402.7       | 7,711.9           | 9,135.6                    | (690.8)           | 732.9                      |  |
| Total                         | Operating Expenses      | 240,048.8                        | 18,221.7                   | 182,027.4     | 203,084.0         | 220,803.2                  | 21,056.6          | 38,775.8                   |  |
| Non Operating Expenses        |                         |                                  |                            |               |                   |                            |                   |                            |  |
| Debt Service-Interest Expense | 950                     | 2,200.0                          | 1.0                        | 88.0          | 672.0             | 2,016.6                    | 584.0             | 1,928.6                    |  |
| Total                         | Non Operating Expenses  | 2,200.0                          | 1.0                        | 88.0          | 672.0             | 2,016.6                    | 584.0             | 1,928.6                    |  |
| Total                         | Expenditures            | 242,248.8                        | 18,222.7                   | 182,115.4     | 203,756.0         | 222,819.8                  | 21,640.6          | 40,704.4                   |  |
| Excess Revenue/(Loss)         |                         | (87,245.1)                       | 34,252.0                   | 14,270.7      | (9,250.1)         | (80,732.6)                 | 23,520.8          | 95,003.3                   |  |

**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

**For Period Ending 05/31/2021**

|                               |                               | Full Year<br>Budget<br>(Revised) | Current<br>Month<br>Actual | YTD<br>Actual | YTD<br>Prior Year | YTD Budget<br>(Revised) | Variance          |                         |           |
|-------------------------------|-------------------------------|----------------------------------|----------------------------|---------------|-------------------|-------------------------|-------------------|-------------------------|-----------|
|                               |                               |                                  |                            |               |                   |                         | YTD<br>Prior Year | Budget YTD<br>(Revised) |           |
| Bridge Division               | Revenues                      |                                  |                            |               |                   |                         |                   |                         |           |
|                               | Operating Revenues            |                                  |                            |               |                   |                         |                   |                         |           |
|                               | Toll Revenues                 | 010                              | 106,170.9                  | 9,813.4       | 94,751.8          | 117,571.8               | 97,323.4          | (22,820.0)              | (2,571.6) |
|                               | Transit Fares                 | 020                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     |           |
|                               | Other Operating Income        | 040                              | 243.1                      | 24.5          | 475.9             | 1,307.1                 | 223.0             | (831.2)                 | 252.9     |
|                               | MCTD Contract Revenues        | 041                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     |           |
|                               | Total Operating Revenues      |                                  | 106,414.0                  | 9,837.9       | 95,227.7          | 118,878.9               | 97,546.4          | (23,651.2)              | (2,318.7) |
|                               | Operating Assistance          |                                  |                            |               |                   |                         |                   |                         |           |
|                               | State Operating Assistance    | 050                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0       |
|                               | Local Operating Assistance    | 070                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0       |
|                               | Total Operating Assistance    |                                  | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0       |
|                               | Non Oper Inc-Investment       |                                  |                            |               |                   |                         |                   |                         |           |
| Non Oper Inc-Investment       | 941                           | 3,500.0                          | 328.8                      | 1,601.2       | 9,415.0           | 3,208.4                 | (7,813.8)         | (1,607.2)               |           |
| Total Non Oper Inc-Investment |                               | 3,500.0                          | 328.8                      | 1,601.2       | 9,415.0           | 3,208.4                 | (7,813.8)         | (1,607.2)               |           |
| Total Revenues                |                               | 109,914.0                        | 10,166.7                   | 96,828.9      | 128,293.9         | 100,754.8               | (31,465.0)        | (3,925.9)               |           |
| Bridge Division               | Expenditures                  |                                  |                            |               |                   |                         |                   |                         |           |
|                               | Operating Expenses            |                                  |                            |               |                   |                         |                   |                         |           |
|                               | Salaries                      | 110                              | 23,642.7                   | 2,404.3       | 19,401.7          | 20,471.7                | 21,823.8          | 1,070.0                 | 2,422.1   |
|                               | Fringe Benefits               | 130                              | 19,070.7                   | 1,911.5       | 17,557.9          | 16,415.4                | 17,546.6          | (1,142.5)               | (11.3)    |
|                               | Professional Fees             | 210                              | 13,209.4                   | 855.7         | 7,112.0           | 11,439.3                | 12,108.6          | 4,327.3                 | 4,996.6   |
|                               | Maintenance and Security Svcs | 240                              | 2,096.8                    | 138.9         | 1,832.0           | 2,199.9                 | 1,922.6           | 367.9                   | 90.6      |
|                               | Fuel and Related Taxes        | 310                              | 338.0                      | 10.2          | 285.9             | 268.8                   | 309.9             | (17.1)                  | 24.0      |
|                               | Repair and Operating Supplies | 320                              | 2,966.0                    | 157.3         | 2,433.0           | 2,654.5                 | 2,720.7           | 221.5                   | 287.7     |
|                               | Utilities                     | 410                              | 596.5                      | 32.7          | 456.8             | 515.1                   | 547.9             | 58.3                    | 91.1      |
|                               | Insurance, Taxes and Permits  | 510                              | 2,842.9                    | 179.4         | 1,929.7           | 2,217.0                 | 2,606.6           | 287.3                   | 676.9     |
|                               | General Administration        | 810                              | 454.3                      | 40.7          | 178.9             | 303.2                   | 417.2             | 124.3                   | 238.3     |
|                               | Capital Contributions         | 890                              | 15,000.0                   | 1,250.0       | 13,750.0          | 13,750.0                | 13,750.0          | 0.0                     | 0.0       |
|                               | Leases and Rental             | 910                              | 1.8                        | 0.9           | 9.7               | 5.9                     | 1.6               | (3.8)                   | (8.1)     |
|                               | Depreciation                  | 920                              | 5,729.5                    | 453.8         | 4,887.6           | 4,789.1                 | 5,252.6           | (98.5)                  | 365.0     |
|                               | Total Operating Expenses      |                                  | 85,948.6                   | 7,435.4       | 69,835.2          | 75,029.9                | 79,008.1          | 5,194.7                 | 9,172.9   |
|                               | Non Operating Expenses        |                                  |                            |               |                   |                         |                   |                         |           |
|                               | Debt Service-Interest Expense | 950                              | 2,200.0                    | 1.0           | 88.0              | 672.0                   | 2,016.6           | 584.0                   | 1,928.6   |
|                               | Total Non Operating Expenses  |                                  | 2,200.0                    | 1.0           | 88.0              | 672.0                   | 2,016.6           | 584.0                   | 1,928.6   |
|                               | Total Expenditures            |                                  | 88,148.6                   | 7,436.4       | 69,923.2          | 75,701.9                | 81,024.7          | 5,778.7                 | 11,101.5  |
|                               | Excess Revenue/(Loss)         |                                  | 21,765.4                   | 2,730.3       | 26,905.7          | 52,592.0                | 19,730.1          | (25,686.3)              | 7,175.6   |

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**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

**For Period Ending 05/31/2021**

|              |                               | Full Year<br>Budget<br>(Revised) | Current<br>Month<br>Actual | YTD<br>Actual | YTD<br>Prior Year | YTD Budget<br>(Revised) | Variance          |                         |           |
|--------------|-------------------------------|----------------------------------|----------------------------|---------------|-------------------|-------------------------|-------------------|-------------------------|-----------|
|              |                               |                                  |                            |               |                   |                         | YTD<br>Prior Year | Budget YTD<br>(Revised) |           |
| Bus Division | Revenues                      |                                  |                            |               |                   |                         |                   |                         |           |
|              | Operating Revenues            |                                  |                            |               |                   |                         |                   |                         |           |
|              | Transit Fares                 | 020                              | 6,907.4                    | 301.4         | 2,624.1           | 11,886.5                | 6,331.8           | (9,262.4)               | (3,707.7) |
|              | Other Operating Income        | 040                              | 671.3                      | 82.4          | 560.3             | 982.3                   | 615.3             | (422.0)                 | (55.0)    |
|              | MCTD Contract Revenues        | 041                              | 9,550.5                    | 799.5         | 9,226.8           | 9,560.1                 | 8,754.7           | (333.3)                 | 472.1     |
|              | Total Operating Revenues      |                                  | 17,129.2                   | 1,183.3       | 12,411.2          | 22,428.9                | 15,701.8          | (10,017.7)              | (3,290.6) |
|              | Operating Assistance          |                                  |                            |               |                   |                         |                   |                         |           |
|              | State Operating Assistance    | 050                              | 14,642.5                   | 1,968.5       | 14,801.5          | 20,325.9                | 13,422.3          | (5,524.4)               | 1,379.2   |
|              | Federal Operating Assistance  | 060                              | 0.0                        | 26,678.5      | 46,335.5          | 69.9                    | 0.0               | 46,265.6                | 46,335.5  |
|              | Local Operating Assistance    | 070                              | 1,771.9                    | 163.0         | 1,790.1           | 2,624.5                 | 1,624.3           | (834.4)                 | 165.8     |
|              | Total Operating Assistance    |                                  | 16,414.4                   | 28,810.0      | 62,927.1          | 23,020.3                | 15,046.6          | 39,906.8                | 47,880.5  |
|              | Non Oper Inc-Investment       |                                  |                            |               |                   |                         |                   |                         |           |
|              | Non Oper Inc-Investment       | 941                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0       |
|              | Total Non Oper Inc-Investment |                                  | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0       |
|              | Total Revenues                |                                  | 33,543.6                   | 29,993.3      | 75,338.3          | 45,449.2                | 30,748.4          | 29,889.1                | 44,589.9  |
| Bus Division | Expenditures                  |                                  |                            |               |                   |                         |                   |                         |           |
|              | Operating Expenses            |                                  |                            |               |                   |                         |                   |                         |           |
|              | Salaries                      | 110                              | 44,881.2                   | 3,112.1       | 31,547.4          | 37,214.8                | 41,428.9          | 5,667.4                 | 9,881.5   |
|              | Fringe Benefits               | 130                              | 39,365.7                   | 2,809.6       | 33,288.9          | 33,870.4                | 36,207.1          | 581.5                   | 2,918.2   |
|              | Professional Fees             | 210                              | 2,526.6                    | 144.9         | 1,437.0           | 1,871.7                 | 2,315.5           | 434.7                   | 878.5     |
|              | Maintenance and Security Svcs | 240                              | 2,577.2                    | 186.8         | 2,629.2           | 3,046.6                 | 2,362.4           | 417.4                   | (266.8)   |
|              | Fuel and Related Taxes        | 310                              | 4,356.5                    | 209.9         | 1,892.8           | 3,048.8                 | 3,993.6           | 1,156.0                 | 2,100.8   |
|              | Repair and Operating Supplies | 320                              | 3,183.5                    | 180.4         | 2,488.9           | 2,738.6                 | 2,918.8           | 249.7                   | 429.9     |
|              | Utilities                     | 410                              | 1,032.6                    | 73.7          | 924.5             | 904.4                   | 946.7             | (20.1)                  | 22.2      |
|              | Insurance, Taxes and Permits  | 510                              | 2,193.3                    | 107.1         | 1,157.1           | 950.1                   | 2,010.1           | (207.0)                 | 853.0     |
|              | Purchased Transportation Svcs | 710                              | 1,943.2                    | 100.0         | 1,415.9           | 1,710.1                 | 1,781.3           | 294.2                   | 365.4     |
|              | General Administration        | 810                              | 698.9                      | 6.3           | (30.8)            | 123.3                   | 641.0             | 154.1                   | 671.8     |
|              | Capital Contributions         | 890                              | 2,000.0                    | 166.7         | 1,833.3           | 2,371.7                 | 1,833.7           | 538.4                   | 0.4       |
|              | Leases and Rental             | 910                              | 826.2                      | 50.4          | 833.1             | 683.4                   | 757.3             | (149.7)                 | (75.8)    |
|              | Depreciation                  | 920                              | 1,669.5                    | 623.8         | 2,083.5           | 1,523.7                 | 1,531.2           | (559.8)                 | (552.3)   |
|              | Total Operating Expenses      |                                  | 107,254.4                  | 7,771.7       | 81,500.8          | 90,057.6                | 98,727.6          | 8,556.8                 | 17,226.8  |
|              | Non Operating Expenses        |                                  |                            |               |                   |                         |                   |                         |           |
|              | Debt Service-Interest Expense | 950                              | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0       |
|              | Total Non Operating Expenses  |                                  | 0.0                        | 0.0           | 0.0               | 0.0                     | 0.0               | 0.0                     | 0.0       |
|              | Total Expenditures            |                                  | 107,254.4                  | 7,771.7       | 81,500.8          | 90,057.6                | 98,727.6          | 8,556.8                 | 17,226.8  |
|              | Excess Revenue/(Loss)         |                                  | (73,710.8)                 | 22,221.6      | (6,162.5)         | (44,608.4)              | (67,979.2)        | 38,445.9                | 61,816.7  |

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## Golden Gate Bridge, Highway &amp; Transportation District

Budget to Actual - Summarized (in \$000)

For Period Ending 05/31/2021

## Ferry Division

|                              |                         | Full Year<br>Budget<br><br>(Revised) | Current<br>Month<br><br>Actual | YTD<br><br>Actual | YTD<br><br>Prior Year | YTD Budget<br><br>(Revised) | Variance              |                             |
|------------------------------|-------------------------|--------------------------------------|--------------------------------|-------------------|-----------------------|-----------------------------|-----------------------|-----------------------------|
|                              |                         |                                      |                                |                   |                       |                             | YTD<br><br>Prior Year | Budget YTD<br><br>(Revised) |
| Revenues                     |                         |                                      |                                |                   |                       |                             |                       |                             |
| Operating Revenues           |                         |                                      |                                |                   |                       |                             |                       |                             |
| Transit Fares                | 020                     | 7,507.5                              | 103.1                          | 633.6             | 14,432.2              | 6,881.9                     | (13,798.6)            | (6,248.3)                   |
| Other Operating Income       | 040                     | 535.3                                | 11.8                           | 122.1             | 1,718.6               | 490.7                       | (1,596.5)             | (368.6)                     |
| MCTD Contract Revenues       | 041                     | 0.0                                  | 0.0                            | 0.0               | 0.0                   | 0.0                         | 0.0                   | 0.0                         |
| Total                        | Operating Revenues      | 8,042.8                              | 114.9                          | 755.7             | 16,150.8              | 7,372.6                     | (15,395.1)            | (6,616.9)                   |
| Operating Assistance         |                         |                                      |                                |                   |                       |                             |                       |                             |
| State Operating Assistance   | 050                     | 3,331.3                              | 448.7                          | 3,293.9           | 4,612.0               | 3,053.7                     | (1,318.1)             | 240.2                       |
| Federal Operating Assistance | 060                     | 172.0                                | 11,751.0                       | 20,169.3          | 0.0                   | 157.6                       | 20,169.3              | 20,011.7                    |
| Local Operating Assistance   | 070                     | 0.0                                  | 0.0                            | 0.0               | 0.0                   | 0.0                         | 0.0                   | 0.0                         |
| Total                        | Operating Assistance    | 3,503.3                              | 12,199.7                       | 23,463.2          | 4,612.0               | 3,211.3                     | 18,851.2              | 20,251.9                    |
| Non Oper Inc-Investment      |                         |                                      |                                |                   |                       |                             |                       |                             |
| Non Oper Inc-Investment      | 941                     | 0.0                                  | 0.0                            | 0.0               | 0.0                   | 0.0                         | 0.0                   | 0.0                         |
| Total                        | Non Oper Inc-Investment | 0.0                                  | 0.0                            | 0.0               | 0.0                   | 0.0                         | 0.0                   | 0.0                         |
| Total                        | Revenues                | 11,546.1                             | 12,314.6                       | 24,218.9          | 20,762.8              | 10,583.9                    | 3,456.1               | 13,635.0                    |

## Ferry Division

|                                     |     |                   |                |                  |                   |                   |                 |                 |
|-------------------------------------|-----|-------------------|----------------|------------------|-------------------|-------------------|-----------------|-----------------|
| <b>Expenditures</b>                 |     |                   |                |                  |                   |                   |                 |                 |
| <b>Operating Expenses</b>           |     |                   |                |                  |                   |                   |                 |                 |
| Salaries                            | 110 | 14,292.4          | 1,142.6        | 9,432.5          | 11,511.1          | 13,193.2          | 2,078.6         | 3,760.7         |
| Fringe Benefits                     | 130 | 10,697.3          | 812.1          | 7,975.9          | 8,756.8           | 9,840.1           | 780.9           | 1,864.2         |
| Professional Fees                   | 210 | 2,582.5           | 148.1          | 1,481.3          | 2,321.5           | 2,367.9           | 840.2           | 886.6           |
| Maintenance and Security Svcs       | 240 | 2,450.4           | 113.2          | 2,631.9          | 2,586.7           | 2,247.0           | (45.2)          | (384.9)         |
| Fuel and Related Taxes              | 310 | 6,328.5           | 127.7          | 1,055.8          | 4,589.4           | 5,801.2           | 3,533.6         | 4,745.4         |
| Repair and Operating Supplies       | 320 | 1,324.6           | 37.6           | 785.3            | 1,308.8           | 1,216.2           | 523.5           | 430.9           |
| Utilities                           | 410 | 403.0             | 27.1           | 396.4            | 403.4             | 369.5             | 7.0             | (26.9)          |
| Insurance, Taxes and Permits        | 510 | 1,858.8           | 136.4          | 1,570.4          | 1,129.8           | 1,704.4           | (440.6)         | 134.0           |
| Purchased Transportation Svcs       | 710 | 0.0               | 0.0            | 0.0              | 0.0               | 0.0               | 0.0             | 0.0             |
| General Administration              | 810 | 292.7             | 5.7            | 226.4            | 291.4             | 269.6             | 65.0            | 43.2            |
| Capital Contributions               | 890 | 4,000.0           | 333.3          | 3,666.7          | 3,666.7           | 3,666.3           | 0.0             | (0.4)           |
| Leases and Rental                   | 910 | 49.6              | 3.5            | 36.9             | 37.2              | 45.7              | 0.3             | 8.8             |
| Depreciation                        | 920 | 2,566.0           | 127.0          | 1,431.6          | 1,399.1           | 2,351.7           | (32.5)          | 920.1           |
| <b>Total Operating Expenses</b>     |     | <b>46,845.8</b>   | <b>3,014.3</b> | <b>30,691.1</b>  | <b>38,001.9</b>   | <b>43,072.8</b>   | <b>7,310.8</b>  | <b>12,381.7</b> |
| <b>Non Operating Expenses</b>       |     |                   |                |                  |                   |                   |                 |                 |
| Debt Service-Interest Expense       | 950 | 0.0               | 0.0            | 0.0              | 0.0               | 0.0               | 0.0             | 0.0             |
| <b>Total Non Operating Expenses</b> |     | <b>0.0</b>        | <b>0.0</b>     | <b>0.0</b>       | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>      | <b>0.0</b>      |
| <b>Total Expenditures</b>           |     | <b>46,845.8</b>   | <b>3,014.3</b> | <b>30,691.1</b>  | <b>38,001.9</b>   | <b>43,072.8</b>   | <b>7,310.8</b>  | <b>12,381.7</b> |
| <b>Excess Revenue/(Loss)</b>        |     | <b>(35,299.7)</b> | <b>9,300.3</b> | <b>(6,472.2)</b> | <b>(17,239.1)</b> | <b>(32,488.9)</b> | <b>10,766.9</b> | <b>26,016.7</b> |

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**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

**For Period Ending 05/31/2021**

|                          |                                     | <b>Full Year<br/>Budget<br/>(Revised)</b> | <b>Current<br/>Month<br/>Actual</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Prior Year</b> | <b>YTD Budget<br/>(Revised)</b> | <b>Variance</b>           |               |                          |
|--------------------------|-------------------------------------|---|-------------------------------------|-----------------------|---------------------------|---------------------------------|---------------------------|---------------|--------------------------|
|                          |                                     |   |                                     |                       |                           |                                 | <b>YTD<br/>Prior Year</b> | <b>Budget</b> | <b>YTD<br/>(Revised)</b> |
| <b>District Division</b> | Federal Operating Assistance        | 060                                       | 0.0                                 | 0.0                   | 0.0                       | 0.0                             | 0.0                       | 0.0           | 0.0                      |
|                          | <b>Expenditures</b>                 |   |                                     |                       |                           |                                 |                           |               |                          |
|                          | <b>Operating Expenses</b>           |   |                                     |                       |                           |                                 |                           |               |                          |
|                          | Salaries                            | 110                                       | 14,416.3                            | 1,468.1               | 11,789.8                  | 13,307.4                        | (251.5)                   |               | 1,517.6                  |
|                          | Fringe Benefits                     | 130                                       | 10,255.2                            | 1,051.7               | 9,199.9                   | 9,451.4                         | (747.7)                   |               | 251.5                    |
|                          | Professional Fees                   | 210                                       | 7,018.2                             | 451.9                 | 4,471.0                   | 6,427.8                         | 952.9                     |               | 1,956.8                  |
|                          | Maintenance and Security Svcs       | 240                                       | 2,304.1                             | 220.9                 | 3,035.4                   | 2,112.4                         | 278.7                     |               | (923.0)                  |
|                          | Fuel and Related Taxes              | 310                                       | 0.0                                 | 0.0                   | 0.0                       | 0.0                             | 0.0                       |               | 0.0                      |
|                          | Repair and Operating Supplies       | 320                                       | 858.8                               | 22.6                  | 298.9                     | 789.1                           | 348.8                     |               | 490.2                    |
|                          | Utilities                           | 410                                       | 270.8                               | 17.3                  | 281.4                     | 249.0                           | (12.5)                    |               | (32.4)                   |
|                          | Insurance, Taxes and Permits        | 510                                       | 80.4                                | 3.1                   | 65.9                      | 73.8                            | 3.6                       |               | 7.9                      |
|                          | General Administration              | 810                                       | 953.0                               | 11.3                  | 246.1                     | 874.8                           | 323.5                     |               | 628.7                    |
|                          | Capital Contributions               | 890                                       | 0.0                                 | 0.0                   | 0.0                       | 0.0                             | 0.0                       |               | 0.0                      |
|                          | Leases and Rental                   | 910                                       | 4.2                                 | 1.8                   | 19.4                      | 3.8                             | (8.2)                     |               | (15.6)                   |
|                          | Depreciation                        | 920                                       | 1,546.3                             | 121.7                 | 1,154.3                   | 1,417.8                         | (331.0)                   |               | 263.5                    |
|                          | <b>Total Operating Expenses</b>     |   | 37,707.3                            | 3,370.4               | 30,562.1                  | 34,707.3                        | 556.6                     |               | 4,145.2                  |
|                          | <b>Non Operating Expenses</b>       |   |                                     |                       |                           |                                 |                           |               |                          |
|                          | Debt Service-Interest Expense       | 950                                       | 0.0                                 | 0.0                   | 0.0                       | 0.0                             | 0.0                       |               | 0.0                      |
|                          | <b>Total Non Operating Expenses</b> |   | 0.0                                 | 0.0                   | 0.0                       | 0.0                             | 0.0                       |               | 0.0                      |
|                          | <b>Total Expenditures</b>           |   | 37,707.3                            | 3,370.4               | 30,562.1                  | 34,707.3                        | 556.6                     |               | 4,145.2                  |
|                          | <b>Excess Revenue/(Loss)</b>        |   | (37,707.3)                          | (3,370.4)             | (30,562.1)                | (34,707.3)                      | 556.6                     |               | 4,145.2                  |

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**Golden Gate Bridge, Highway & Transportation District**  
**Statement of Net Position**

**Year to Date, May 31, 2021**

**- Year to Date (in \$000) -**

**May  
2021**

**May  
2020**

**Assets**

**Current Assets**

**Unrestricted Assets**

|                                  |                  |                  |
|----------------------------------|------------------|------------------|
| Cash - Unrestricted              | \$5,001          | \$6,531          |
| Investments                      | \$317,354        | \$252,353        |
| Capital/Oper Grants Receivable   | \$4,154          | \$15,454         |
| Accounts Receivable              | \$12,792         | \$9,894          |
| Maint Inventories and Supplies   | \$4,600          | \$5,107          |
| Prepaid Expenses                 | \$2,627          | \$4,552          |
| <b>Total Unrestricted Assets</b> | <b>\$346,528</b> | <b>\$293,891</b> |

**Restricted Assets**

|                   |          |          |
|-------------------|----------|----------|
| Cash - Restricted | \$18,002 | \$15,551 |
|-------------------|----------|----------|

**Total Restricted Assets**

**\$18,002**

**\$15,551**

**Total Current Assets**

**\$364,530**

**\$309,442**

**Non Current Assets**

**Nondepreciable Capital Assets**

|                          |           |           |
|--------------------------|-----------|-----------|
| Land                     | \$6,243   | \$6,243   |
| Construction In Progress | \$270,190 | \$217,774 |

**Total Nondepreciable Capital Assets**

**\$276,433**

**\$224,017**

**Depreciable Capital Assets**

**Capital Assets**

|                              |             |             |
|------------------------------|-------------|-------------|
| Bridge                       | \$649,431   | \$646,099   |
| Bus Transit Property & Equip | \$185,270   | \$209,851   |
| Ferry Transit Property       | \$179,978   | \$177,368   |
| Accumulated Depreciation     | (\$486,354) | (\$480,171) |

**Total Depreciable Capital Assets**

**\$528,325**

**\$553,147**

**Other Assets**

|                   |          |          |
|-------------------|----------|----------|
| Deferred Outflows | \$25,598 | \$43,651 |
| Other Assets      | \$500    | \$500    |

**Total Other Assets**

**\$26,098**

**\$44,151**

**Total Non Current Assets**

**\$830,856**

**\$821,315**

**Total Assets**

**\$1,195,386**

**\$1,130,757**

**Liabilities**

**Current Liabilities**

|                              |          |          |
|------------------------------|----------|----------|
| Trade Accounts Payable       | \$27,322 | \$29,051 |
| Accrued Liabilities          | \$9,002  | \$8,892  |
| Deferred Liabilities         | \$9,306  | \$6,223  |
| Accrued Compensated Absences | \$627    | \$696    |
| Contract Retentions          | \$8,254  | \$6,021  |
| Self-Insurance Liabilities   | \$5,966  | \$1,130  |
| Deferred Inflows             | \$46,047 | \$16,356 |
| Commercial Notes Payable     | \$61,000 | \$61,000 |

**Total Current Liabilities**

**\$167,524**

**\$129,369**

**Non Current Liabilities**

|                              |           |           |
|------------------------------|-----------|-----------|
| Net Pension/OPEB Liability   | \$291,320 | \$337,535 |
| Accrued Compensated Absences | \$8,833   | \$8,100   |
| Self-Insurance Liabilities   | \$28,635  | \$33,209  |

**Total Non Current Liabilities**

**\$328,788**

**\$378,844**

**Total Liabilities**

**\$496,312**

**\$508,213**

**Net Position**

|                               |                  |                  |
|-------------------------------|------------------|------------------|
| Restrict Net Position-Capital | \$743,758        | \$716,164        |
| Restrict Net Position-CP      | \$12,791         | \$12,791         |
| Unrestricted Net Position     | (\$57,475)       | (\$106,411)      |
| <b>Total Net Position</b>     | <b>\$699,074</b> | <b>\$622,544</b> |

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