

(For Board Meeting of February 26, 2021)



SUMMARY OF RECOMMENDATIONS
MEETING OF THE FINANCE-AUDITING COMMITTEE/
COMMITTEE OF THE WHOLE
THURSDAY, FEBRUARY 25, 2021
(CHAIR DAVID RABBITT)

Board Agenda Item No. (8)(B)(1)

Approve renewal of the District's Marine Insurance Program, as detailed in the staff report, relative to the District's Protection and Indemnity exposures, Hull and Machinery exposure, Vessel Pollution exposures, Marine General Liability exposures, as well as the Excess Marine General Liability Insurance program, for a renewal package totaling \$900,523, effective February 28, 2021.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(2)

Approve award of Contract No. 2020-MD-051, *Operations and Maintenance of VenTek Ticket Vending Machines*, to VenTek Transit of Petaluma, CA, in the amount of \$3,110,436 for a base term of five years, with two additional one-year option terms to be exercised at the District's discretion, and establish a contract contingency in the amount of \$311,044, to make programming adjustments based on actual service needs or to address any additional unexpected items that may be encountered, as detailed in the staff report.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(3)

Receive the Independent Auditor's Single Audit Report for the Year Ending June 30, 2020, as Submitted by Eide Bailly, LLP, as detailed in the staff report.

Action by the Board – Resolution

Board Agenda Item No. (8)(B)(4)

Approve renewal of the annual delegation of investment management authority to the Auditor-Controller for FY 21/22 as per RULE XI, **INVESTMENT POLICY**, Section E, **Delegation of Authority**, of the *Rules of the Board*, and as provided for in California Government Code Section 53607, and approve an amendment to RULE XI, **INVESTMENT POLICY**, of the *Rules of the Board* as detailed in the staff report.

Action by the Board – Resolution

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