



Agenda Item No. (10)(a)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of November 19, 2020

From: Joseph M. Wire, Auditor-Controller  
Denis Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR THE FOUR MONTHS ENDING OCTOBER 2020)**  
**A) STATEMENT OF REVENUE AND EXPENSES**

**Recommendation**

There is no recommendation associated with this item.

**Summary**

This report provides the attached financial statement for the four months ending October 31, 2020, for the Committee's information.

Consolidated District Revenues (000s) for four months were:

Current Year Actual	\$55,077.8
Last Year Actual	\$83,867.9
Current Year Budget	\$51,668.1

Consolidated District Expenses (000s) for four months were:

Current Year Actual	\$64,878.1
Last Year Actual	\$70,918.3
Current Year Budget	\$82,266.7

Consolidated Revenues over Expenses (000s) for four months were:

Current Year Actual	(\$9,800.3)
Last Year Actual	\$12,949.6
Current Year Budget	(\$30,598.6)

**Fiscal Impact**

There is no fiscal impact associated with this informational report.

Attachments

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**Golden Gate Bridge, Highway & Transportation District**  
**Budget to Actual - Consolidated (in \$000)**  
**For Period Ending 10/31/2020**

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	YTD Budget (Revised)
<b>Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	106,170.9	9,464.2	35,228.2	53,115.1	35,390.3	(17,886.9)	(162.1)
Transit Fares	020	14,414.9	337.5	1,230.1	14,012.7	4,805.0	(12,782.6)	(3,574.9)
Other Operating Income	040	1,449.7	138.2	427.1	1,314.5	483.4	(887.4)	(56.3)
MCTD Contract Revenues	041	9,550.5	672.2	3,570.7	3,350.1	3,183.5	220.6	387.2
<b>Total Operating Revenues</b>		<b>131,586.0</b>	<b>10,612.1</b>	<b>40,456.1</b>	<b>71,792.4</b>	<b>43,862.2</b>	<b>(31,336.3)</b>	<b>(3,406.1)</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	17,973.8	1,384.0	5,545.9	8,420.6	5,991.3	(2,874.7)	(445.4)
Federal Operating Assistance	060	172.0	7,717.5	7,755.1	0.0	57.3	7,755.1	7,697.8
Local Operating Assistance	070	1,771.9	163.0	652.0	1,028.4	590.6	(376.4)	61.4
<b>Total Operating Assistance</b>		<b>19,917.7</b>	<b>9,264.5</b>	<b>13,953.0</b>	<b>9,449.0</b>	<b>6,639.2</b>	<b>4,504.0</b>	<b>7,313.8</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	3,500.0	72.7	668.7	2,626.5	1,166.7	(1,957.8)	(498.0)
<b>Total Non Oper Inc-Investment</b>		<b>3,500.0</b>	<b>72.7</b>	<b>668.7</b>	<b>2,626.5</b>	<b>1,166.7</b>	<b>(1,957.8)</b>	<b>(498.0)</b>
<b>Total Revenues</b>		<b>155,003.7</b>	<b>19,949.3</b>	<b>55,077.8</b>	<b>83,867.9</b>	<b>51,668.1</b>	<b>(28,790.1)</b>	<b>3,409.7</b>
<b>Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	82,816.3	5,065.2	21,055.8	23,736.8	28,667.2	2,681.0	7,611.4
Fringe Benefits	130	69,133.7	5,390.2	22,108.8	21,493.0	23,482.6	(615.8)	1,373.8
Professional Fees	210	18,318.5	658.6	2,833.7	4,969.2	6,106.2	2,135.5	3,272.5
Maintenance and Security Svcs	240	7,124.4	709.9	2,469.5	2,191.9	2,376.9	(277.6)	(92.6)
Fuel and Related Taxes	310	11,023.0	244.2	1,050.7	3,557.1	3,674.6	2,506.4	2,623.9
Repair and Operating Supplies	320	7,474.1	642.1	2,374.7	1,532.0	2,498.7	(842.7)	124.0
Utilities	410	2,032.1	143.3	680.5	632.4	679.1	(48.1)	(1.4)
Insurance, Taxes and Permits	510	6,895.0	461.0	1,654.8	1,694.9	2,299.2	40.1	644.4
Purchased Transportation Svcs	710	1,943.2	100.0	484.7	622.3	647.8	137.6	163.1
General Administration	810	1,445.9	43.5	(207.5)	91.8	485.7	299.3	693.2
Capital Contributions	890	21,000.0	1,750.0	7,000.0	7,107.4	7,000.0	107.4	0.0
Leases and Rental	910	877.6	53.8	278.4	250.6	292.8	(27.8)	14.4
Depreciation	920	9,965.0	722.0	3,051.0	2,733.9	3,322.6	(317.1)	271.6
<b>Total Operating Expenses</b>		<b>240,048.8</b>	<b>15,983.8</b>	<b>64,835.1</b>	<b>70,613.3</b>	<b>81,533.4</b>	<b>5,778.2</b>	<b>16,698.3</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	2,200.0	10.0	43.0	305.0	733.3	262.0	690.3
<b>Total Non Operating Expenses</b>		<b>2,200.0</b>	<b>10.0</b>	<b>43.0</b>	<b>305.0</b>	<b>733.3</b>	<b>262.0</b>	<b>690.3</b>
<b>Total Expenditures</b>		<b>242,248.8</b>	<b>15,993.8</b>	<b>64,878.1</b>	<b>70,918.3</b>	<b>82,266.7</b>	<b>6,040.2</b>	<b>17,388.6</b>
<b>Excess Revenue/(Loss)</b>		<b>(87,245.1)</b>	<b>3,955.5</b>	<b>(9,800.3)</b>	<b>12,949.6</b>	<b>(30,598.6)</b>	<b>(22,749.9)</b>	<b>20,798.3</b>

**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

For Period Ending 10/31/2020

District Division		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
	Federal Operating Assistance	060	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Expenditures</b>							
	<b>Operating Expenses</b>							
	Salaries	110	14,416.3	1,006.9	3,990.7	3,731.5	4,990.3	(259.2) 999.6
	Fringe Benefits	130	10,255.2	581.9	3,727.1	3,501.6	3,518.6	(225.5) (208.5)
	Professional Fees	210	7,012.2	254.9	1,629.9	1,420.1	2,337.4	(209.8) 707.5
	Maintenance and Security Svcs	240	2,304.1	377.1	1,215.3	978.1	768.8	(237.2) (446.5)
	Fuel and Related Taxes	310	0.0	0.0	0.0	0.0	0.0	0.0 0.0
	Repair and Operating Supplies	320	858.8	15.5	155.1	195.1	289.5	40.0 134.4
	Utilities	410	270.8	27.8	96.1	73.3	91.2	(22.8) (4.9)
	Insurance, Taxes and Permits	510	80.4	0.9	9.3	20.1	27.0	10.8 17.7
	General Administration	810	959.0	36.5	144.4	212.8	321.6	68.4 177.2
	Capital Contributions	890	0.0	0.0	0.0	0.0	0.0	0.0 0.0
	Leases and Rental	910	4.2	1.8	3.5	0.3	1.4	(3.2) (2.1)
	Depreciation	920	1,546.3	81.7	467.0	269.2	515.9	(197.8) 48.9
	<b>Total Operating Expenses</b>		<b>37,707.3</b>	<b>2,385.0</b>	<b>11,438.4</b>	<b>10,402.1</b>	<b>12,861.7</b>	<b>(1,036.3) 1,423.3</b>
	<b>Non Operating Expenses</b>							
	Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0 0.0
	<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0 0.0</b>
	<b>Total Expenditures</b>		<b>37,707.3</b>	<b>2,385.0</b>	<b>11,438.4</b>	<b>10,402.1</b>	<b>12,861.7</b>	<b>(1,036.3) 1,423.3</b>
	<b>Excess Revenue/(Loss)</b>		<b>(37,707.3)</b>	<b>(2,385.0)</b>	<b>(11,438.4)</b>	<b>(10,402.1)</b>	<b>(12,861.7)</b>	<b>(1,036.3) 1,423.3</b>

**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

For Period Ending 10/31/2020

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Bridge Division Revenues</b>								
<b>Operating Revenues</b>								
Toll Revenues	010	106,170.9	9,464.2	35,228.2	53,115.1	35,390.3	(17,886.9)	(162.1)
Transit Fares	020	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Income	040	243.1	19.9	73.4	119.2	81.2	(45.8)	(7.8)
<b>Total Operating Revenues</b>		<b>106,414.0</b>	<b>9,484.1</b>	<b>35,301.6</b>	<b>53,234.3</b>	<b>35,471.5</b>	<b>(17,932.7)</b>	<b>(169.9)</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local Operating Assistance	070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Operating Assistance</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	3,500.0	72.7	668.7	2,626.5	1,166.7	(1,957.8)	(498.0)
<b>Total Non Oper Inc-Investment</b>		<b>3,500.0</b>	<b>72.7</b>	<b>668.7</b>	<b>2,626.5</b>	<b>1,166.7</b>	<b>(1,957.8)</b>	<b>(498.0)</b>
<b>Total Revenues</b>		<b>109,914.0</b>	<b>9,556.8</b>	<b>35,970.3</b>	<b>55,860.8</b>	<b>36,638.2</b>	<b>(19,890.5)</b>	<b>(667.9)</b>
<b>Bridge Division Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	23,642.7	1,628.3	6,440.7	6,892.8	8,184.0	452.1	1,743.3
Fringe Benefits	130	19,070.7	1,790.8	6,449.0	5,907.4	6,487.1	(541.6)	38.1
Professional Fees	210	13,209.4	444.8	1,820.4	3,795.1	4,403.1	1,974.7	2,582.7
Maintenance and Security Svcs	240	2,096.8	218.4	688.9	616.6	699.7	(72.3)	10.8
Fuel and Related Taxes	310	338.0	3.3	76.3	103.8	112.7	27.5	36.4
Repair and Operating Supplies	320	2,966.0	300.3	970.7	690.6	991.7	(280.1)	21.0
Utilities	410	596.5	39.2	138.8	175.9	199.8	37.1	61.0
Insurance, Taxes and Permits	510	2,842.9	184.5	674.8	813.2	948.1	138.4	273.3
General Administration	810	454.3	13.3	92.5	106.5	153.0	14.0	60.5
Capital Contributions	890	15,000.0	1,250.0	5,000.0	5,000.0	5,000.0	0.0	0.0
Leases and Rental	910	1.8	0.9	1.8	1.1	0.7	(0.7)	(1.1)
Depreciation	920	5,729.5	454.2	2,028.5	1,718.5	1,910.2	(310.0)	(118.3)
<b>Total Operating Expenses</b>		<b>85,948.6</b>	<b>6,328.0</b>	<b>24,382.4</b>	<b>25,821.5</b>	<b>29,090.1</b>	<b>1,439.1</b>	<b>4,707.7</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	2,200.0	10.0	43.0	305.0	733.3	262.0	690.3
<b>Total Non Operating Expenses</b>		<b>2,200.0</b>	<b>10.0</b>	<b>43.0</b>	<b>305.0</b>	<b>733.3</b>	<b>262.0</b>	<b>690.3</b>
<b>Total Expenditures</b>		<b>88,148.6</b>	<b>6,338.0</b>	<b>24,425.4</b>	<b>26,126.5</b>	<b>29,823.4</b>	<b>1,701.1</b>	<b>5,398.0</b>
<b>Excess Revenue/(Loss)</b>		<b>21,765.4</b>	<b>3,218.8</b>	<b>11,544.9</b>	<b>29,734.3</b>	<b>6,814.8</b>	<b>(18,189.4)</b>	<b>4,730.1</b>

**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

For Period Ending 10/31/2020

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance		
							YTD Prior Year	YTD Budget YTD (Revised)	
<b>Bus Division</b>	<b>Revenues</b>								
	<b>Operating Revenues</b>								
	Transit Fares	020	6,907.4	267.8	978.0	5,750.5	2,302.5	(4,772.5)	(1,324.5)
	Other Operating Income	040	671.3	83.7	242.7	518.4	223.8	(275.7)	18.9
	MCTD Contract Revenues	041	9,550.5	672.2	3,570.7	3,350.1	3,183.5	220.6	387.2
	<b>Total Operating Revenues</b>		<b>17,129.2</b>	<b>1,023.7</b>	<b>4,791.4</b>	<b>9,619.0</b>	<b>5,709.8</b>	<b>(4,827.6)</b>	<b>(918.4)</b>
	<b>Operating Assistance</b>								
	State Operating Assistance	050	14,642.5	1,134.4	4,547.8	6,861.1	4,880.8	(2,313.3)	(333.0)
	Federal Operating Assistance	060	0.0	5,518.0	5,555.6	0.0	0.0	5,555.6	5,555.6
	Local Operating Assistance	070	1,771.9	163.0	652.0	1,028.4	590.6	(376.4)	61.4
	<b>Total Operating Assistance</b>		<b>16,414.4</b>	<b>6,815.4</b>	<b>10,755.4</b>	<b>7,889.5</b>	<b>5,471.4</b>	<b>2,865.9</b>	<b>5,284.0</b>
	<b>Non Oper Inc-Investment</b>								
	Non Oper Inc-Investment	941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Oper Inc-Investment</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Revenues</b>		<b>33,543.6</b>	<b>7,839.1</b>	<b>15,546.8</b>	<b>17,508.5</b>	<b>11,181.2</b>	<b>(1,961.7)</b>	<b>4,365.6</b>
<b>Bus Division</b>	<b>Expenditures</b>								
	<b>Operating Expenses</b>								
	Salaries	110	44,881.2	2,639.0	11,448.2	12,839.0	15,535.8	1,390.8	4,087.6
	Fringe Benefits	130	39,365.7	2,884.9	12,467.6	12,360.2	13,362.7	(107.4)	895.1
	Professional Fees	210	2,526.6	118.3	425.4	456.0	842.0	30.6	416.6
	Maintenance and Security Svcs	240	2,577.2	272.7	1,011.3	1,030.7	859.8	19.4	(151.5)
	Fuel and Related Taxes	310	4,356.5	152.3	651.0	1,329.5	1,452.4	678.5	801.4
	Repair and Operating Supplies	320	3,183.5	227.7	1,005.7	798.6	1,063.3	(207.1)	57.6
	Utilities	410	1,032.6	65.8	375.1	324.0	344.6	(51.1)	(30.5)
	Insurance, Taxes and Permits	510	2,193.3	140.6	436.1	397.8	731.2	(38.3)	295.1
	Purchased Transportation Svcs	710	1,943.2	100.0	484.7	622.3	647.8	137.6	163.1
	General Administration	810	698.9	21.7	(334.1)	(135.3)	233.9	198.8	568.0
	Capital Contributions	890	2,000.0	166.7	666.7	774.1	666.8	107.4	0.1
	Leases and Rental	910	826.2	49.3	263.3	236.9	275.4	(26.4)	12.1
	Depreciation	920	1,669.5	149.3	959.9	493.1	557.0	(466.8)	(402.9)
	<b>Total Operating Expenses</b>		<b>107,254.4</b>	<b>6,988.3</b>	<b>29,860.9</b>	<b>31,526.9</b>	<b>36,572.7</b>	<b>1,666.0</b>	<b>6,711.8</b>
	<b>Non Operating Expenses</b>								
	Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	<b>Total Expenditures</b>		<b>107,254.4</b>	<b>6,988.3</b>	<b>29,860.9</b>	<b>31,526.9</b>	<b>36,572.7</b>	<b>1,666.0</b>	<b>6,711.8</b>
	<b>Excess Revenue/(Loss)</b>		<b>(73,710.8)</b>	<b>850.8</b>	<b>(14,314.1)</b>	<b>(14,018.4)</b>	<b>(25,391.5)</b>	<b>(295.7)</b>	<b>11,077.4</b>

**Golden Gate Bridge, Highway & Transportation District**

**Budget to Actual - Summarized (in \$000)**

For Period Ending 10/31/2020

		Full Year Budget (Revised)	Current Month Actual	YTD Actual	YTD Prior Year	YTD Budget (Revised)	Variance	
							YTD Prior Year	Budget YTD (Revised)
<b>Ferry Division Revenues</b>								
<b>Operating Revenues</b>								
Transit Fares	020	7,507.5	69.7	252.1	8,262.3	2,502.5	(8,010.2)	(2,250.4)
Other Operating Income	040	535.3	34.5	111.0	676.9	178.4	(565.9)	(67.4)
MCTD Contract Revenues	041	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Operating Revenues</b>		<b>8,042.8</b>	<b>104.2</b>	<b>363.1</b>	<b>8,939.2</b>	<b>2,680.9</b>	<b>(8,576.1)</b>	<b>(2,317.8)</b>
<b>Operating Assistance</b>								
State Operating Assistance	050	3,331.3	249.5	998.1	1,559.5	1,110.4	(561.4)	(112.3)
Federal Operating Assistance	060	172.0	2,199.5	2,199.5	0.0	57.3	2,199.5	2,142.2
Local Operating Assistance	070	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Operating Assistance</b>		<b>3,503.3</b>	<b>2,449.0</b>	<b>3,197.6</b>	<b>1,559.5</b>	<b>1,167.7</b>	<b>1,638.1</b>	<b>2,029.9</b>
<b>Non Oper Inc-Investment</b>								
Non Oper Inc-Investment	941	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Non Oper Inc-Investment</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Revenues</b>		<b>11,546.1</b>	<b>2,553.2</b>	<b>3,560.7</b>	<b>10,498.7</b>	<b>3,848.6</b>	<b>(6,938.0)</b>	<b>(287.9)</b>
<b>Ferry Division Expenditures</b>								
<b>Operating Expenses</b>								
Salaries	110	14,292.4	798.0	3,166.9	4,004.9	4,947.4	838.0	1,780.5
Fringe Benefits	130	10,697.3	714.4	3,192.2	3,225.4	3,632.7	33.2	440.5
Professional Fees	210	2,582.5	95.5	587.9	718.1	861.1	130.2	273.2
Maintenance and Security Svcs	240	2,450.4	218.9	769.3	547.2	817.4	(222.1)	48.1
Fuel and Related Taxes	310	6,328.5	88.6	323.4	2,123.9	2,109.5	1,800.5	1,786.1
Repair and Operating Supplies	320	1,324.6	114.2	398.3	42.8	443.6	(355.5)	45.3
Utilities	410	403.0	38.3	166.6	132.5	134.7	(34.1)	(31.9)
Insurance, Taxes and Permits	510	1,858.8	135.9	543.8	483.9	619.9	(59.9)	76.1
Purchased Transportation Svcs	710	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Administration	810	292.7	8.6	34.0	123.1	98.8	89.1	64.8
Capital Contributions	890	4,000.0	333.3	1,333.3	1,333.3	1,333.2	0.0	(0.1)
Leases and Rental	910	49.6	3.5	13.3	12.6	16.7	(0.7)	3.4
Depreciation	920	2,566.0	118.4	728.3	522.4	855.3	(205.9)	127.0
<b>Total Operating Expenses</b>		<b>46,845.8</b>	<b>2,667.6</b>	<b>11,257.3</b>	<b>13,270.1</b>	<b>15,870.3</b>	<b>2,012.8</b>	<b>4,613.0</b>
<b>Non Operating Expenses</b>								
Debt Service-Interest Expense	950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Non Operating Expenses</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Expenditures</b>		<b>46,845.8</b>	<b>2,667.6</b>	<b>11,257.3</b>	<b>13,270.1</b>	<b>15,870.3</b>	<b>2,012.8</b>	<b>4,613.0</b>
<b>Excess Revenue/(Loss)</b>		<b>(35,299.7)</b>	<b>(114.4)</b>	<b>(7,696.6)</b>	<b>(2,771.4)</b>	<b>(12,021.7)</b>	<b>(4,925.2)</b>	<b>4,325.1</b>

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**Golden Gate Bridge, Highway & Transportation District**  
**Statement of Net Position**

**Year to Date, October 31, 2020**

**- Year to Date (in \$000) -**

**October  
2020**                      **October  
2019**

**Assets**

**Current Assets**

**Unrestricted Assets**

Cash - Unrestricted	\$6,127	\$9,916
Investments	\$265,729	\$251,734
Capital/Oper Grants Receivable	\$26,805	\$6,773
Accounts Receivable	\$9,019	\$10,722
Maint Inventories and Supplies	\$4,658	\$5,370
Prepaid Expenses	\$12,173	\$9,856
<b>Total Unrestricted Assets</b>	<b>\$324,511</b>	<b>\$294,371</b>

**Restricted Assets**

Cash - Restricted	\$17,581	\$17,807
<b>Total Restricted Assets</b>	<b>\$17,581</b>	<b>\$17,807</b>

**Total Current Assets**

**\$342,092**                      **\$312,178**

**Non Current Assets**

**Nondepreciable Capital Assets**

Land	\$6,243	\$6,243
Construction In Progress	\$239,378	\$174,342
<b>Total Nondepreciable Capital Assets</b>	<b>\$245,621</b>	<b>\$180,585</b>

**Depreciable Capital Assets**

**Capital Assets**

Bridge	\$648,572	\$644,307
Bus Transit Property & Equip	\$210,039	\$214,247
Ferry Transit Property	\$179,978	\$177,399
Accumulated Depreciation	(\$494,430)	(\$463,388)
<b>Total Depreciable Capital Assets</b>	<b>\$544,159</b>	<b>\$572,565</b>

**Other Assets**

Deferred Outflows	\$25,598	\$43,651
Other Assets	\$500	\$701
<b>Total Other Assets</b>	<b>\$26,098</b>	<b>\$44,352</b>

**Total Non Current Assets**

**\$815,878**                      **\$797,502**

**Total Assets**

**\$1,157,970**                      **\$1,109,680**

**Liabilities**

**Current Liabilities**

Trade Accounts Payable	\$13,740	\$15,684
Accrued Liabilities	\$7,325	\$6,374
Deferred Liabilities	\$16,044	(\$4,314)
Accrued Compensated Absences	\$627	\$696
Contract Retentions	\$6,948	\$4,663
Self-Insurance Liabilities	\$5,925	\$1,130
Deferred Inflows	\$46,047	\$16,356
Commercial Notes Payable	\$61,000	\$61,000
<b>Total Current Liabilities</b>	<b>\$157,656</b>	<b>\$101,589</b>

**Non Current Liabilities**

Net Pension/OPEB Liability	\$291,320	\$337,535
Accrued Compensated Absences	\$8,637	\$7,699
Self-Insurance Liabilities	\$28,808	\$32,862
<b>Total Non Current Liabilities</b>	<b>\$328,765</b>	<b>\$378,096</b>

**Total Liabilities**

**\$486,421**                      **\$479,685**

**Net Position**

Restrict Net Position-Capital	\$728,780	\$692,150
Restrict Net Position-CP	\$12,791	\$12,791
Unrestricted Net Position	(\$70,022)	(\$74,946)
<b>Total Net Position</b>	<b>\$671,549</b>	<b>\$629,995</b>

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