



Agenda Item No. (11)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of October 22, 2020

From: Amy Frye, Director, Capital and Grant Programs
Clifford Duong, Analyst, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **REVIEW OF THE AUDITOR-CONTROLLER'S FY 20/21 FIRST
QUARTERLY REPORT ON AUTHORIZED BUDGET ADJUSTMENTS AND
BUDGET TRANSFERS UNDER THE GENERAL MANAGER'S AUTHORITY**

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Attached is the quarterly report covering the period of July 1, 2020, through September 30, 2020, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 20/21 Adopted Budget. Additionally, budget transfers are also included indicating action authorization description and amount of the transfer.

In January 2021, the Board will receive the next report summarizing the activity for the three-month period of October 1, 2020 through December 31, 2020.

Fiscal Impact

There is no fiscal impact as this report is informational.

THIS PAGE INTENTIONALLY LEFT BLANK

BUDGET ADJUSTMENTS			
BOARD DATE	RES NO.	ACTION AUTHORIZATION	CURRENT YEAR BUDGET
FIRST QUARTER			
7/24/2020	2020-045	For Project #1717 SRTC Relocation Des/Env: Authorize a budget increase in the amount of \$841,684 in the FY 20/21 District Division Capital Budget for Project #1717, to be funded with 82% federal and 18% District funds, for a revised total project budget of \$2,906,893 relative to Professional Services Agreement No. 2017-D-30, San Rafael Transportation Center Relocation Analysis, Environmental Clearance, and Preliminary Design.	\$168,336 Capital Expense \$135,207 Capital Revenue
8/27/2020	2020-053	For Project #2132 D-2 Pavement & Remediation: Authorizes a budget increase in the amount of \$5,100,300 in the FY 20/21 Bus Transit Division Capital Budget for Project #2132, as detailed in the staff report, and as concurred with by the Finance-Auditing Committee. Approves award of Contract No. 2020-BT-011, Novato Bus Facility Underground Storage Tank Site Cleanup, to ETIC, of Pleasant Hill, CA, in the amount of \$5,893,899.75; establishes a 10% construction contingency in the amount of \$589,400.	\$0 Capital Expense \$0 Capital Revenue
8/28/2020	2020-054	For Project #1526 Suicide Deterrent - Construction: Authorizes a budget increase in the amount of \$2,000,000 in the FY 20/21 Bridge Division Capital Budget to the Golden Gate Bridge Physical Suicide Deterrent System Project #1526 to be funded with District Reserves, for a revised total Project #1526 budget of \$194,779,868, to finance through December 2020 additional administration and construction engineering staff costs relative to construction Contract No.2016-B-01, Golden Gate Bridge Physical Suicide Deterrent System and Wind Retrofit Projects, as detailed in the staff report, and as concurred with by the Finance-Auditing Committee.	\$0 Capital Expense \$0 Capital Revenue

SUMMARY OF BUDGET ADJUSTMENTS

	FY 20/21 BUDGET	PREVIOUS QTR ADJUSTMENTS	FIRST QTR ADJUSTMENTS	ADJUSTED BUDGET
REVENUE:				
Operating Revenue	\$155,003,700	\$0	\$0	\$155,003,700
Capital Revenue	\$28,290,763	\$0	\$135,207	\$28,425,970
Total Revenue	\$183,294,463	\$0	\$135,207	\$183,429,670
EXPENSE:				
Operating Expense	\$242,248,800	\$0	\$0	\$242,248,800
Capital Expense	\$49,165,000	\$0	\$168,336	\$49,333,336
Total Expense	\$291,413,800	\$0	\$168,336	\$291,582,136
INCREASE/(DECREASE) DISTRICT RESERVES	(\$108,119,337)	\$0	(\$33,129)	(\$108,152,466)