



Agenda Item No. (9)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of August 27, 2020

From: Amy Frye, Director, Capital and Grant Programs
Jacob Brown, Analyst, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR ONE MONTH
ENDING JULY 2020)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY20/21 Capital Budget vs. Expenditures for one month ending July 31, 2020, for the Committee’s information (See attachment A for details). All numbers are based on Accounting’s first close. Negative numbers are due to FY19/20 accruals, including large accrual for work performed on SDS construction contract.

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	Annual Budget
Bridge Division – Seismic Retrofit	(\$239,007)	-16%
Bridge Division – Other	(\$3,239,928)	-10%
Bus Division	\$107,137	3%
Ferry Division	\$288,500	4%
District Division	\$157,931	5%
Total Expenses	(\$2,925,367)	-6%

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	Revenues
District Funds	(\$876,786)	-4%
Federal Grants	(\$1,930,088)	-7%
State Grants	(\$110,576)	-7%
Local Grants	(\$7,918)	-10%
Total Revenues	(\$2,925,367)	-6%

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachment

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT
AGENCY SUMMARY - REVENUE AND EXPENDITURES

Expenditures as of July 31, 2020

Agency Summary - Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
SEISMIC	0	21,721,845	0	0	21,721,845	4%
BRIDGE	103,813,356	125,140,000	7,000,000	428,461	236,381,817	48%
BUS	13,398,785	66,670,923	3,865,443	182,140	84,117,291	17%
FERRY	39,777,477	85,963,190	10,442,583	497,000	136,680,250	28%
DISTRICT	16,028,000	1,604,000	0	0	17,632,000	4%
Grand Total	173,017,618	301,099,959	21,308,026	1,107,601	496,533,204	100%

Agency Summary - Revenue by Funding Source

	Total Project Budget	Prior Year Expenditures	FY21 Budget	FY21 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	173,017,618	69,083,282	20,874,237	-876,786	-4%	39%
FEDERAL	301,099,959	155,866,506	26,635,725	-1,930,088	-7%	51%
STATE	21,308,026	12,386,143	1,578,316	-110,576	-7%	58%
OTHER LOCAL	1,107,601	665,134	76,721	-7,918	-10%	59%
Grand Total	496,533,204	238,001,065	49,165,000	-2,925,367	-6%	47%

Agency Summary - Expenditures by Division

	Total Project Budget	Prior Year Expenditures	FY21 Budget	FY21 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
SEISMIC	21,721,845	8,069,662	1,500,000	-239,007	13,891,190	-16%	36%
BRIDGE	236,381,817	94,674,159	33,239,000	-3,239,928	144,947,586	-10%	39%
BUS	84,117,292	63,515,055	3,077,000	107,137	20,495,100	3%	76%
FERRY	136,680,250	65,024,423	8,067,000	288,500	71,367,327	4%	48%
DISTRICT	17,632,000	6,717,767	3,282,000	157,931	10,756,303	5%	39%
Grand Total	496,533,204	238,001,065	49,165,000	-2,925,367	261,457,506	-6%	47%

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