

AUDIO CONFERENCE ONLY



April 17, 2020

NOTICE OF MEETING

OPEB RETIREMENT INVESTMENT TRUST BOARD

PLEASE NOTE CALL-IN INFORMATION

THURSDAY, APRIL 23, 2020, at 11:00 a.m.

Call-In Number: (415) 569-6446

[PLEASE SEE PUBLIC COMMENT NOTE BELOW]

MEMBERS: Chair Sobel; Vice Chair Fredericks; Directors Cochran, Grosboll, Moylan, Pahre and Yee; Auditor-Controller Joseph Wire (Ex Officio)

AGENDA

- (1) Call to Order
- (2) Roll Call
- (3) Consent Calendar:
Approve the Minutes of the Following Meeting:
 - (a) Regular Meeting of the OPEB Retirement Investment Trust Board of October 24, 2019 **Motion**
- (4) OPEB Retirement Investment Trust Board Education
 - (a) Current Market Conditions **Informational**
- (5) Receive the Investment Advisor's Quarterly Report of the OPEB Trust for the three months ended December 31, 2019 **Motion**
- (6) Receive Audited Financial Statements for the Year Ending June 30, 2019 **Motion**
- (7) Approve an Amendment to the Investment Policy Statement **Resolution**
- (8) Recommend that the District Authorize Execution of the Sixth Amendment to the Professional Services Agreement with PFM Asset Management LLC, Relative to Request for Proposals No. 2007-D-7, Trust & Investment Management Services for GASB 45 (OPEB) Trust **Resolution**

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- (9) Next Meeting of the OPEB Retirement Investment Trust Board: October 22, 2020
- (10) Public Comment: Refer to the Public Comment Note Below
- (11) Adjournment



Amorette M. Ko-Wong, Secretary of the District

Public Comment Note: In light of Executive Order N-25-20 and N-29-20, issued by the Governor of the State of California, in which portions of the Ralph M. Brown Act are suspended and allows, all Board members, staff and the public to participate by telephone. During the public comment period, your name will be called in the order received. Public comments may also be submitted by e-mail to districtsecretary@goldengate.org. Comments submitted before the meeting will be provided to the Directors before or during the Committee meeting. Comments submitted after the meeting is called to order will be included in the Board's weekly correspondence that is posted online at <https://www.goldengate.org/district/board-of-directors/meeting-documents/>

Each person wishing to address the Trust Board will be allotted three (3) minutes. Said time frames may be extended only upon approval of the Board.

Upon request, the Golden Gate Bridge, Highway and Transportation District will provide written agenda materials in appropriate alternative formats to individuals with disabilities. In addition, the District will arrange for disability-related modifications or accommodations, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, telephone number and brief description of the requested materials, preferred alternative format, and/or auxiliary aid or service at least two (2) days before the meeting. Requests should be made by mail to: Amorette M. Ko-Wong, Secretary of the District, Golden Gate Bridge, Highway and Transportation District, P.O. Box 9000, Presidio Station, San Francisco, CA 94129; or e-mail to districtsecretary@goldengate.org; or telephone at (415) 923-2223, or at (415) 257-4554 (TDD), or California Relay Service at either (800) 735-2929 (TDD), or (800) 735-2922 (Voice).