



Agenda Item No. 8(b)

To: Finance-Auditing Committee/Committee of the Whole Meeting of April 23, 2020

From: Amy Frye, Director, Capital and Grant Programs  
Clifford Duong, Analyst, Capital and Grant Programs  
Joseph M. Wire, Auditor-Controller  
Denis Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR NINE MONTHS ENDING MARCH 2020)**  
**B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES**

**Recommendation**

There is no recommendation associated with this item.

**Summary**

This report provides the FY19/20 Capital Budget vs. Expenditures for nine months ending March 31, 2020, for the Committee’s information (See attachment A and B for details).

| <b>CONSOLIDATED CAPITAL EXPENSES</b> | <b>YTD Expenditures</b> | <b>Annual Budget</b> |
|--------------------------------------|-------------------------|----------------------|
| Bridge Division – Seismic Retrofit   | \$2,062,036             | 29%                  |
| Bridge Division – Other              | \$24,298,042            | 42%                  |
| Bus Division                         | \$14,179,707            | 55%                  |
| Ferry Division                       | \$22,646,986            | 139%                 |
| District Division                    | \$1,445,735             | 27%                  |
| <b>Total Expenses</b>                | <b>\$64,632,506</b>     | <b>57%</b>           |

| <b>CONSOLIDATED CAPITAL REVENUES</b> | <b>YTD Revenues</b> | <b>Revenues</b> |
|--------------------------------------|---------------------|-----------------|
| District Funds                       | \$14,993,125        | 39%             |
| Federal Grants                       | \$46,069,676        | 66%             |
| State Grants                         | \$3,459,799         | 80%             |
| Local Grants                         | \$109,907           | 55%             |
| <b>Total Revenues</b>                | <b>\$64,632,506</b> | <b>57%</b>      |

**Fiscal Impact**

There is no fiscal impact as this report is informational.

Attachments

ATTACHMENT A

GOLDEN GATE BRIDGE, HIGHWAY AND TRANSPORTATION DISTRICT AGENCY SUMMARY - REVENUE AND EXPENDITURES

**Expenditures as of March 31, 2020 Agency Summary - Revenue by Division**

|                    | District           | Federal            | State             | Other Local      | Grand Total        | Revenue % by Division |
|--------------------|--------------------|--------------------|-------------------|------------------|--------------------|-----------------------|
| SEISMIC            | 0                  | 21,721,845         | 0                 | 0                | 21,721,845         | 4%                    |
| BRIDGE             | 106,679,356        | 129,140,000        | 7,000,000         | 428,461          | 243,247,817        | 50%                   |
| BUS                | 9,272,285          | 65,511,355         | 4,667,011         | 182,140          | 79,632,791         | 16%                   |
| FERRY              | 34,597,477         | 73,915,190         | 10,442,583        | 497,000          | 119,452,250        | 25%                   |
| DISTRICT           | 17,851,364         | 804,000            | 1,171,059         | 0                | 19,826,423         | 4%                    |
| <b>Grand Total</b> | <b>168,400,482</b> | <b>291,092,390</b> | <b>23,280,653</b> | <b>1,107,601</b> | <b>483,881,127</b> | <b>100%</b>           |

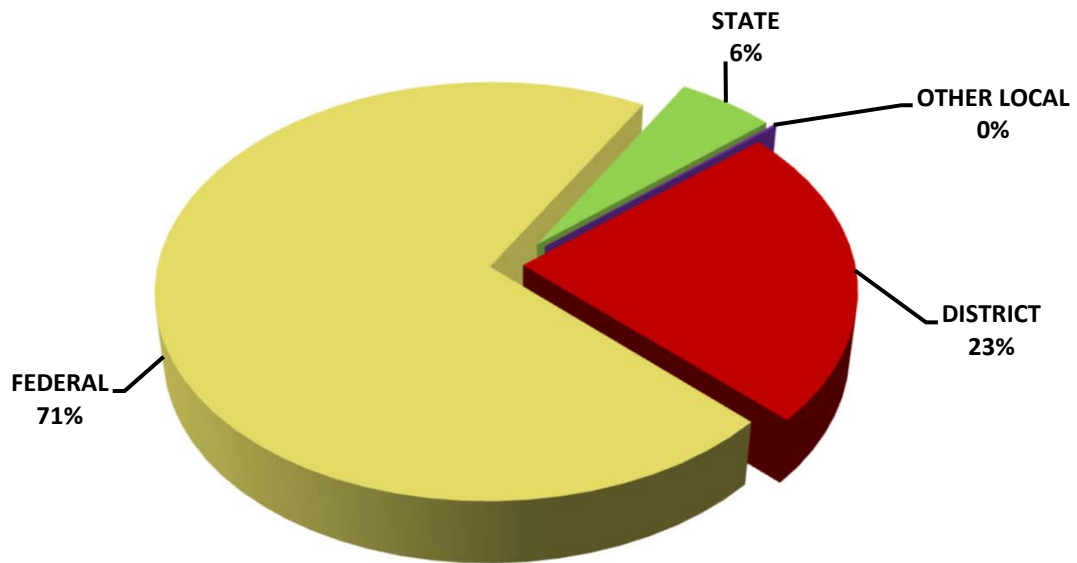
**Agency Summary - Revenue by Funding Source**

|                    | Total Project Budget | Prior Year Expenditures | FY20 Budget        | FY20 Expenditures | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|--------------------|-------------------|--------------------|--------------------------|
| DISTRICT           | 168,400,482          | 51,186,858              | 38,205,546         | 14,993,125        | 39%                | 39%                      |
| FEDERAL            | 291,092,390          | 98,286,100              | 69,978,685         | 46,069,676        | 66%                | 50%                      |
| STATE              | 23,280,653           | 10,199,319              | 4,339,408          | 3,459,799         | 80%                | 59%                      |
| OTHER LOCAL        | 1,107,601            | 519,000                 | 201,496            | 109,907           | 55%                | 57%                      |
| <b>Grand Total</b> | <b>483,881,127</b>   | <b>160,191,278</b>      | <b>112,725,135</b> | <b>64,632,506</b> | <b>57%</b>         | <b>46%</b>               |

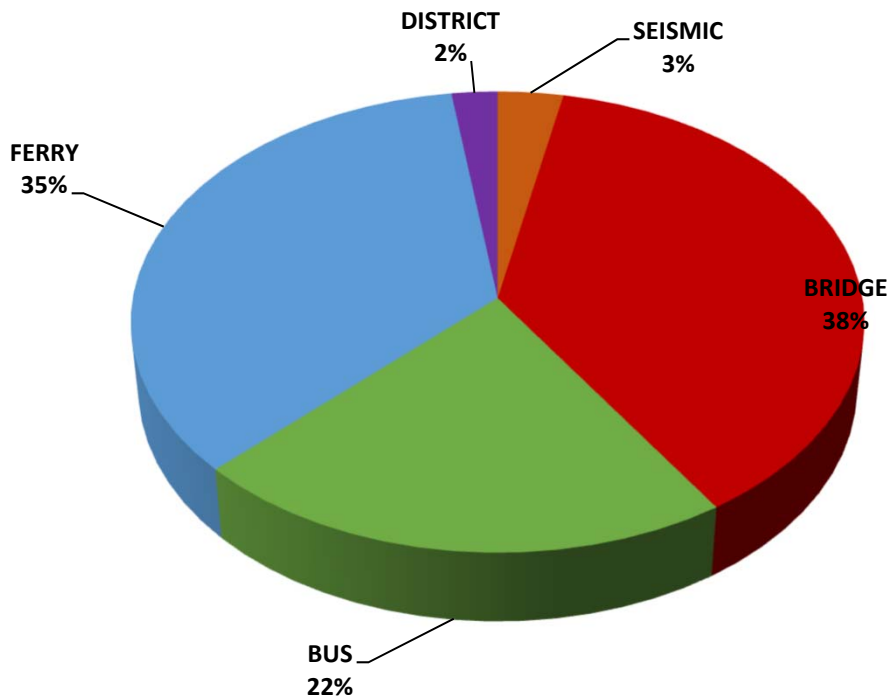
**Agency Summary - Expenditures by Division**

|                    | Total Project Budget | Prior Year Expenditures | FY20 Budget        | FY20 Expenditures | Actual Balance     | CY Exp / CY Budget | Total Exp / Total Budget |
|--------------------|----------------------|-------------------------|--------------------|-------------------|--------------------|--------------------|--------------------------|
| SEISMIC            | 21,721,845           | 4,611,916               | 7,000,000          | 2,062,036         | 15,047,893         | 29%                | 31%                      |
| BRIDGE             | 243,247,817          | 61,390,474              | 58,190,722         | 24,298,042        | 157,559,301        | 42%                | 35%                      |
| BUS                | 79,632,792           | 49,549,687              | 25,884,338         | 14,179,707        | 15,903,398         | 55%                | 80%                      |
| FERRY              | 119,452,250          | 37,754,543              | 16,242,694         | 22,646,986        | 59,050,721         | 139%               | 51%                      |
| DISTRICT           | 19,826,423           | 6,884,658               | 5,407,382          | 1,445,735         | 11,496,029         | 27%                | 42%                      |
| <b>Grand Total</b> | <b>483,881,127</b>   | <b>160,191,278</b>      | <b>112,725,136</b> | <b>64,632,506</b> | <b>259,057,343</b> | <b>57%</b>         | <b>46%</b>               |

### FY 2019/20 Expenditures by Fund Source Ending March 31, 2020 (Total = \$64,632,506)



### FY 2019/20 Expenditures by Division Ending March 31, 2020 (Total = \$64,632,506)



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