



Agenda Item No. (10)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of April 23, 2020

From: Amy Frye, Director, Capital and Grant Programs
Clifford Duong, Analyst, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **REVIEW OF THE AUDITOR-CONTROLLER'S FY 19/20 THIRD
QUARTERLY REPORT ON AUTHORIZED BUDGET ADJUSTMENTS AND
BUDGET TRANSFERS UNDER THE GENERAL MANAGER'S AUTHORITY**

Recommendation

There is no recommendation associated with this item.

Summary

Attached is the quarterly report covering the period of January 1, 2020, through March 31, 2020, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 19/20 Adopted Budget. Additionally, budget transfers are also included indicating action authorization description and amount of the transfer.

In July 2020, the Board will receive the next report summarizing the activity for the three-month period of April 1, 2020 through June 30, 2020.

Fiscal Impact

There is no fiscal impact as this report is informational.

BUDGET ADJUSTMENTS			
BOARD DATE	RES NO.	ACTION AUTHORIZATION	CURRENT YEAR BUDGET
FIRST QUARTER			
8/20/2019	Admin	For Project #2029 Capital Equipment - Bridge (FY20): Onbase request to move Bridge Cap Equip from FY21 Project List to FY20 Budget: \$120,000, 100% District.	\$120,000 Capital Expense \$0 Capital Revenue
8/27/2019	Admin	For Project #2017 Video Conferencing: Onbase request to move Video Conferencing from FY21 Project List to FY20 Budget: \$299,000, 100% District.	\$50,000 Capital Expense \$0 Capital Revenue
9/17/2019	2019-064	For Project #1941 M.V. Del Norte, M.V. Napa and M.V. Golden Gate Main Engine Overhaul: Board authorized a budget increase in the amount of \$637,441, to be funded with 20% District, 80% federal (FTA) funds, for a revised total project budget of \$17,244,866.	\$0 Capital Expense \$0 Capital Revenue
SECOND QUARTER			
12/19/2019	2019-086	For Project #1526 Suicide Deterrent - Construction: Authorize a budget increase in the amount of \$194,868 in the Golden Gate Bridge Physical Suicide Deterrent System project (Project #1526), to be financed with Cell Site Revenues, to fund the permit fee associated with a four year extension of the National Park Service Special Use Permit for construction Contract No. 2016-B-1, Golden Gate Bridge Physical Suicide Deterrent System and Wind Retrofit.	\$0 Capital Expense \$15,802 Capital Revenue
12/19/2019	2019-087	For Project #1740 M.S. Sonoma Refurbishment and Repower: Authorize a budget increase in the FY 19/20 Ferry Division Capital Budget in the amount of \$1,000,000 for Sonoma Refurbishment and Repower Project (Project #1740)	\$1,000,000 Capital Expense \$910,038 Capital Revenue
12/23/2019	2019-080	For Project #1526 Suicide Deterrent - Construction: Authorize a budget increase in the amount of \$250,000 in the Golden Gate Bridge Physical Suicide Deterrent System Project, to fund the documentation of the history, approval, design, construction, and completion of the Physical Suicide Deterrent System Project, for archival preservation and public education, as detailed in the staff report	\$0 Capital Expense (\$44,672) Capital Revenue

THIRD QUARTER			
3/27/2020	2020-013	For Project #1932 Zero Emission Bus (ZEB) Fleet/Infrastructure Analysis: Authorize an increase in the FY19/20 Bus Division Capital Budget in the amount of \$110,082.54, 100% District.	\$110,083 Capital Expense \$0 Capital Revenue
3/27/2020	2020-014	For Project #1525 Toll System Upgrade: Authorize an increase in the FY19/20 Bridge Division Capital Budget in the amount of \$2,538,848, 100% District.	\$1,000,000 Capital Expense \$0 Capital Revenue
3/27/2020	2020-015	For Project #2018 Financial Management System Upgrade: Authorize and establish a new capital project, Financial Management System Upgrade, Project #2018, with a total project budget of \$700,000, 100% District.	\$700,000 Capital Expense \$0 Capital Revenue

SUMMARY OF BUDGET ADJUSTMENTS

	FY 19/20 BUDGET	PREVIOUS QTR ADJUSTMENTS	THIRD QTR ADJUSTMENTS	ADJUSTED BUDGET
REVENUE:				
Operating Revenue	\$235,957,300	\$0	\$0	\$235,957,300
Capital Revenue	\$74,034,422	\$881,168	\$0	\$74,915,590
Total Revenue	\$309,991,722	\$881,168	\$0	\$310,872,890
EXPENSE:				
Operating Expense	\$233,992,900	\$0	\$0	\$233,992,900
Capital Expense	\$109,640,053	\$1,170,000	\$1,810,083	\$112,620,136
Total Expense	\$343,632,953	\$1,170,000	\$1,810,083	\$346,613,036
INCREASE/(DECREASE) DISTRICT RESERVES	(\$33,641,231)	(\$288,832)	(\$1,810,083)	(\$35,740,146)

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