



Agenda Item No. (9)

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of January 23, 2020

From: Amy Frye, Director, Capital and Grant Programs  
Clifford Duong, Analyst, Capital and Grant Programs  
Joseph M. Wire, Auditor-Controller  
Denis J. Mulligan, General Manager

Subject: **REVIEW OF THE AUDITOR-CONTROLLER'S FY 19/20 SECOND  
QUARTERLY REPORT ON AUTHORIZED BUDGET ADJUSTMENTS AND  
BUDGET TRANSFERS UNDER THE GENERAL MANAGER'S AUTHORITY**

### **Recommendation**

There is no recommendation associated with this item.

### **Summary**

This report provides a quarterly summary of budget adjustments and budget transfers under the General Manager's authority covering the period of October 1, 2019, through December 31, 2019, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 19/20 Adopted Budget. Additionally, budget transfers are also included indicating action authorization description and amount of the transfer.

In April 2020, the Board will receive the next report summarizing the activity for the three-month period of January 1, 2020, through March 31, 2020.

### **Fiscal Impact**

There is no fiscal impact as this report is informational.

<b>BUDGET ADJUSTMENTS</b>			
<b>BOARD DATE</b>	<b>RES NO.</b>	<b>ACTION AUTHORIZATION</b>	<b>CURRENT YEAR BUDGET</b>
<b>FIRST QUARTER</b>			
8/20/2019	Admin	For Project #2029 Capital Equipment - Bridge (FY20): Onbase request to move Bridge Cap Equip from FY21 Project List to FY20 Budget: \$120,000, 100% District.	\$120,000 Capital Expense \$0 Capital Revenue
8/27/2019	Admin	For Project #2017 Video Conferencing: Onbase request to move Video Conferencing from FY21 Project List to FY20 Budget: \$299,000, 100% District.	\$50,000 Capital Expense \$0 Capital Revenue
9/17/2019	2019-064	For Project #1941 M.V. Del Norte, M.V. Napa and M.V. Golden Gate Main Engine Overhaul: Board authorized a budget increase in the amount of \$637,441, to be funded with 20% District, 80% federal (FTA) funds, for a revised total project budget of \$17,244,866.	\$0 Capital Expense \$0 Capital Revenue
<b>SECOND QUARTER</b>			
12/19/2019	2019-086	For Project #1526 Suicide Deterrent - Construction: Authorize a budget increase in the amount of \$194,868 in the Golden Gate Bridge Physical Suicide Deterrent System project (Project #1526), to be financed with Cell Site Revenues, to fund the permit fee associated with a four year extension of the National Park Service Special Use Permit for construction Contract No. 2016-B-1, Golden Gate Bridge Physical Suicide Deterrent System and Wind Retrofit.	\$0 Capital Expense \$15,802 Capital Revenue
12/19/2019	2019-087	For Project #1740 M.S. Sonoma Refurbishment and Repower: Authorize a budget increase in the FY 19/20 Ferry Division Capital Budget in the amount of \$1,000,000 for Sonoma Refurbishment and Repower Project (Project #1740)	\$1,000,000 Capital Expense \$910,038 Capital Revenue
12/23/2019	2019-080	For Project #1526 Suicide Deterrent - Construction: Authorize a budget increase in the amount of \$250,000 in the Golden Gate Bridge Physical Suicide Deterrent System Project, to fund the documentation of the history, approval, design, construction, and completion of the Physical Suicide Deterrent System Project, for archival preservation and public education, as detailed in the staff report	\$0 Capital Expense (\$44,672) Capital Revenue

**SUMMARY OF BUDGET ADJUSTMENTS**

	<b>FY 19/20 BUDGET</b>	<b>PREVIOUS QTR ADJUSTMENTS</b>	<b>SECOND QTR ADJUSTMENTS</b>	<b>ADJUSTED BUDGET</b>
<b>REVENUE:</b>				
Operating Revenue	\$235,957,300	\$0	\$0	\$235,957,300
Capital Revenue	\$74,034,422	\$0	\$881,168	\$74,915,590
<b>Total Revenue</b>	<b>\$309,991,722</b>	<b>\$0</b>	<b>\$881,168</b>	<b>\$310,872,890</b>
<b>EXPENSE:</b>				
Operating Expense	\$233,992,900	\$0	\$0	\$233,992,900
Capital Expense	\$109,640,053	\$170,000	\$1,000,000	\$110,810,053
<b>Total Expense</b>	<b>\$343,632,953</b>	<b>\$170,000</b>	<b>\$1,000,000</b>	<b>\$344,802,953</b>
<b>INCREASE/(DECREASE) DISTRICT RESERVES</b>	<b>(\$33,641,231)</b>	<b>(\$170,000)</b>	<b>(\$118,832)</b>	<b>(\$33,930,063)</b>