



Agenda Item No. (7)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of January 23, 2020

From: Amy Frye, Director, Capital and Grant Programs
Clifford Duong, Analyst, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR SIX MONTHS
ENDING DECEMBER 2019)**
(b) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY19/20 Capital Budget vs. Expenditures for six months ending December 31, 2019, for the Committee’s information.

Consolidated Capital Expenses December 31, 2019:

	YTD Expenditures	% of FY 19/20 Annual Budget
Bridge Division – Seismic Retrofit	\$1,291,431	18%
Bridge Division – Other	\$12,736,580	22%
Bus Division	\$14,017,032	55%
Ferry Division	\$16,814,185	104%
District Division	\$652,847	14%
Total Expenses	\$45,512,075	41%

Consolidated Capital Revenues December 31, 2019:

	YTD Revenues	% of FY 19/20 Annual Budget
District Funds	\$9,701,896	27%
Federal Grants	\$33,254,698	47%
State Grants	\$2,485,191	57%
Local Grants	\$70,290	35%
Total Revenues	\$45,512,075	41%

Fiscal Impact

There is no fiscal impact associated with this informational report.

Attachments

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Expenditures as of December 31, 2019

Agency Summary - Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
SEISMIC	0	21,721,845	0	0	21,721,845	5%
BRIDGE	104,140,508	129,140,000	7,000,000	428,461	240,708,969	50%
BUS	8,917,203	65,511,355	4,667,011	182,140	79,277,709	17%
FERRY	34,597,477	73,915,190	10,442,583	497,000	119,452,250	25%
DISTRICT	16,350,364	1,600,000	1,171,059	0	19,121,423	4%
Grand Total	164,005,551	291,888,390	23,280,653	1,107,601	480,282,196	100%

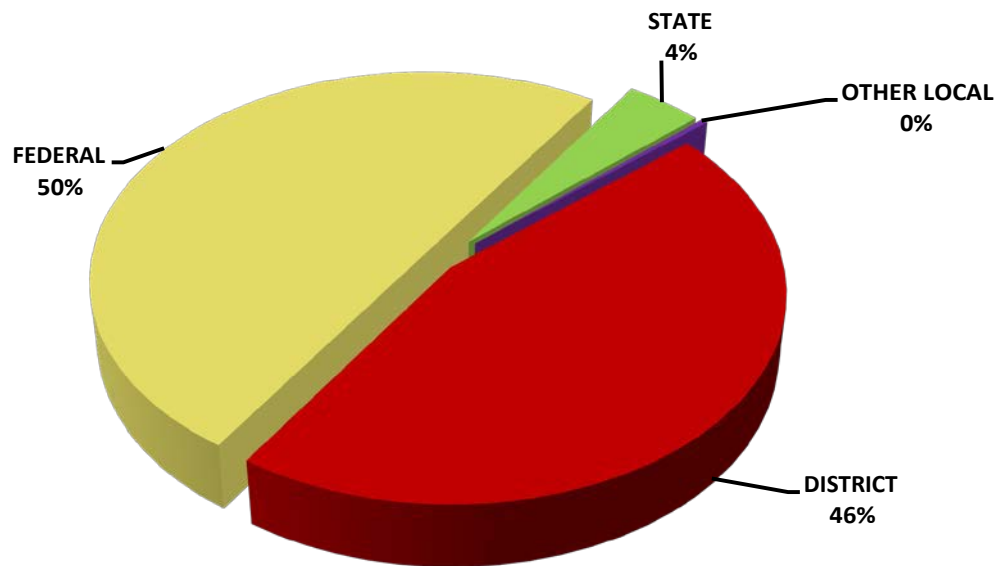
Agency Summary - Revenue by Funding Source

	Total Project Budget	Prior Year Expenditures	FY20 Budget	FY20 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	164,005,551	51,159,101	35,894,463	9,701,896	27%	37%
FEDERAL	291,888,390	98,313,858	70,374,685	33,254,698	47%	45%
STATE	23,280,653	10,199,319	4,339,408	2,485,191	57%	54%
OTHER LOCAL	1,107,601	519,000	201,496	70,290	35%	53%
Grand Total	480,282,196	160,191,278	110,810,053	45,512,075	41%	43%

Agency Summary - Expenditures by Division

	Total Project Budget	Prior Year Expenditures	FY20 Budget	FY20 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
SEISMIC	21,721,845	4,611,916	7,000,000	1,291,431	15,818,499	18%	27%
BRIDGE	240,708,969	61,390,474	57,190,722	12,736,580	166,581,915	22%	31%
BUS	79,277,709	49,549,687	25,674,255	14,017,032	15,710,990	55%	80%
FERRY	119,452,250	37,754,543	16,242,694	16,814,185	64,883,522	104%	46%
DISTRICT	19,121,423	6,884,658	4,702,382	652,847	11,583,917	14%	39%
Grand Total	480,282,196	160,191,278	110,810,053	45,512,075	274,578,843	41%	43%

**FY 2019/20 Expenditures by Fund Source
Ending December 31, 2019 (Total = \$45,512,075)**



**FY 2019/20 Expenditures by Division
Ending December 31, 2019 (Total = \$45,512,075)**

