

AGENDA FOR PENSION MEETING No. 199 OF THE GOLDEN GATE TRANSIT – AMALGAMATED RETIREMENT PLAN BOARD

Thursday, February 15, 2:00 pm PST

185 North Redwood Drive
San Rafael, CA
Muir Woods Conference Room (lower level)

Dial In Number: 1-415-655-0003, Meeting number (access code): 2349 967 9660
<https://zah.webex.com/zah/j.php?MTID=mc5ee756d5ad493c0dc65de33083699fd>

No.	TOPIC/SUBJECT	BOARD ACTION	WHO	Page No.
1	Call to Order: Board Chairperson David Herrera		Chairperson of the Board	
2	Roll Call: Management Trustees <input type="checkbox"/> Dennis Rodoni <input type="checkbox"/> Chris Snyder <input type="checkbox"/> James Mastin Union Trustees <input type="checkbox"/> Kimmiko Joseph <input type="checkbox"/> David Herrera <input type="checkbox"/> Shane Weinstein		Fund Administrator	
3	Accept Resignation of Trustee Gerald Cochran Effective January 26, 2024		Chairperson of the Board	Page 1
4	Appointments of James Masten & Dennis Rodoni to the GGTARP Pension Trust Board		Chairperson of the Board	Page 2-3
5	Appointment of a New Board Chair and Secretary to Serve in 2024	<i>Motion</i>	Board	
6	Consent Calendar: A) Approval of the Minutes of Meeting No. 198 B) Approval of the Q-4, 2023 Financial Statements C) Approval of the New Benefit Payments Issued in Q-3, 2023 D) Approval of the New Benefit Payments Issued in Q-4, 2023		Chairperson of the Board	
7	Public Comment: See footnote*	<i>Motion</i>	Board	Page 4-20
8	Adopt an Amendment to the GGTARP Plan to Update Tables D-1 and D-2, as Prepared by the Plan’s Actuary, to Remove Current Subsidies.	<i>Motion</i>	Board	
9	Review and Accept Reports by Plan Professionals: A Trust Administrator ~ Update on Pension Processor Assigned to Plan ~ Ratify Approval of Application for Disability Benefits ~ Approve Fees for Services for the 2024 Valuation and GASB Reports B Trust Counsel C Trust Investment Consultant ~ Accept GGTARP Q-4, 2023 Investment Consultant and Performance Report D Trust Auditor ~ Review and Accept FYE 12/31/2023 Audit Engagement Letter	<i>Motion</i> <i>Motion</i>	Trust Administrator Board Board Trust Counsel Trust Investment Consultant Board Trust Auditor Board	Page 21 Page 22-93 Page 94-103
10	Other Business:		Chairperson of the Board	
11	Adjournment		Chairperson of the Board	

NOTE: This meeting will be held in person at the location listed above. As a courtesy, and technology permitting, members of the public may also attend by virtual teleconference. However, we cannot guarantee that the public’s access to teleconferencing technology will be uninterrupted, and technical difficulties may occur from time to time. Unless required by the Brown Act, the meeting will continue despite technical difficulties for participants using the teleconferencing option. Members of the public may, at the beginning of the Board meeting, comment regarding matters that are within the jurisdiction of the Board but are not on the meeting agenda. Members of the public may comment regarding each item on the Board agenda immediately before the matter is considered by the Board. Each speaker will be allotted three (3) minutes to speak with respect to matters within the jurisdiction of the Board and each agenda item. This time may be extended only upon approval of the Board of Trustees. Notices of the meetings of the Golden Gate Transit – Amalgamated Retirement Plan and Health and Welfare Trust (“Trust”) are posted on the Participants Edge website at <https://edge.zenith-american.com/page.php?p=members/index.php&ac=login>, as well at 1141 Harbor Bay Pkwy, Suite 100, Alameda, CA 94502. Copies of the Agenda packets can be viewed prior to the meeting upon request to the Plan Administrator by email to ssanouvong@zenith-american.com.

NOTICE: If you challenge a decision of the Plan’s Board of Trustees in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the Plan at, or prior to, the public hearing. Judicial review of any Plan administrative decision may be had only if petition is filed with the court not later than the 90th day following the date upon which the decision becomes final.

Upon request, GGTARP will provide written agenda materials in appropriate alternative formats to individuals with disabilities. In addition, GGTARP will arrange for disability-related modifications or accommodations, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, telephone number and brief description of the requested materials, preferred alternative format, and/or auxiliary aid or service at least two (2) days before the meeting. Requests should be made to Plan Administrator, Golden Gate Transit – Amalgamated Retirement Plan, 1141 Harbor Bay Pkwy, Suite 100, Alameda, CA 94502; or email to ssanouvong@zenith-american.com; or telephone at (866) 584-7087.