



Agenda Item No. 6

To: Finance-Auditing Committee/Committee of the Whole
Meeting of October 22, 2009

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **FY 09/10 FIRST QUARTERLY REPORT ON AUTHORIZED BUDGET
ADJUSTMENTS AND BUDGET TRANSFERS EXECUTED UNDER THE
GENERAL MANAGER'S AUTHORITY AND BOARD AUTHORITY**

Recommendation

The following report is provided for informational purposes and no action is required.

Summary

Attached is the quarterly report covering the period of July 1, 2009, through September 30, 2009, giving the Board meeting date, resolution number, authorization action description and the amount of the budget adjustment as authorized by the Board. This report also shows the impact of the budget adjustment on the FY 09/10 Adopted Budget. Additionally, budget transfers are also included indicating action authorization description and amount of the transfer.

In January 2010, the Board will receive the next report summarizing the activity for the three-month period of October 1, 2009, through December 31, 2009.

Fiscal Impact

There is no fiscal impact as this report is informational.

JMW:CGK:jd

BUDGET ADJUSTMENTS			
BOARD DATE	RES. NO.	ACTION AUTHORIZATION	AMOUNT
FIRST QUARTER			
07/24/09	2009-063	Authorize a Budget Increase in the FY 09/10 Bus Transit Division Capital Budget in the amount of \$122,000, to be funded from District reserves, for a total project budget in the amount of \$772,000.	\$122,000 Capital Expense
08/14/09	2009-070	Authorize a Budget Increase in the FY 09/10 Bridge Division Capital Program in the amount of \$35,725,913, to be funded with \$34,518,203 in grant funds and \$1,207,710 from District reserves for a total project budget in the amount of \$40,725,913 (85% Federal/15% District) [\$3,000,000 FY 09/10].	\$34,518,203 Capital Revenue \$35,725,913 Capital Expense
09/11/09	2009-073	Authorize a Budget Increase in the FY 09/10 Bus Transit Division Capital Budget in the amount of \$2,453,650, to be funded with \$1,962,920 in grant funds and \$490,730 from District reserves to purchase 45-foot diesel inter-city configuration coaches.	\$1,962,920 Capital Revenue \$2,453,650 Capital Expense
09/11/09	2009-074	Authorize a Budget Increase in the FY 09/10 Bus Transit Division Capital Budget in the amount of \$295,000, to be funded with FTA and MCTD grant funds to purchase 35-foot hybrid buses.	\$295,000 Capital Revenue \$295,000 Capital Expense
09/25/09	2009-077	Authorize a Budget Increase in the FY 09/10 Ferry Transit Division Capital Program in the amount of \$5,844,000, to be funded with \$4,675,200 in grant funds and \$1,168,800 from District reserves for a total project budget in the amount of \$7,844,000 (80% Federal/20% District) [\$2,000,000 FY 09/10].	\$4,675,200 Capital Revenue \$5,844,000 Capital Expense
09/25/09	2009-078	Authorize a Budget Increase in the FY 09/10 Ferry Transit Division Capital Budget in the amount of \$1,386,000, to be funded with grant funds for a total project budget in the amount of \$5,793,000.	\$1,386,000 Capital Revenue \$1,386,000 Capital Expense
08/20/09	GM's Authority	Authorize a Budget Transfer from Future Year's Budget to FY 09/10 District Division Capital Budget for the Asset Vehicle and Fluid Management System Project.	\$1,294,354 Capital Revenue \$1,294,354 Capital Expense

SUMMARY OF BUDGET ADJUSTMENTS

	ADOPTED FY 09/10 BUDGET	FIRST QTR ADJUSTMENTS	ADJUSTED BUDGET
REVENUE:			
Operating Revenue	\$161,313,200	\$0	\$161,313,200
Capital Revenue*	39,663,818	9,731,934	49,395,752
Total Revenue	200,977,018	9,731,934	210,708,952
EXPENSE:			
Operating Expense	\$170,141,400	\$0	\$170,141,400
Capital Expense*	44,492,256	10,551,004	55,043,260
Total Expense	214,633,656	10,551,004	225,184,660
INCREASE/(DECREASE) DISTRICT RESERVES	(\$13,656,638)	(\$819,070)	(\$14,475,708)

*Adjusted FY 09/10 Capital Budget resulting from change in final FY 09/10 Capital Expenditures.