



Agenda Item No. 5b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of April 23, 2009

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS FOR NINE MONTHS ENDING MARCH 31, 2009**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

This report provides the attached FY 08/09 Capital Budget vs. Expenditures for Nine Months Ending March 31, 2009, for the Committee’s information.

Consolidated Capital Expenses for eight months were:

	YTD Expenditures	% of FY 08/09 Annual Budget
Bridge Division – Seismic Retrofit	\$ 7,470,945	45%
Bridge Division – Other	2,642,761	42%
Bus Division	2,472,017	44%
Ferry Division	6,526,397	68%
District Division	1,125,962	29%
Total	\$ 20,238,082	48%

Consolidated Capital Grant Revenues for nine months were:

	YTD Revenues
Federal Grants	\$ 13,064,308
State Grants	1,023,497
Local Grants/Funds	678,383
Total	\$ 14,766,188

Fiscal Impact

There is no fiscal impact associated with this informational report.

Consolidated
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Nine Months Ending: March 31, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Bridge Division - Seismic Retrofit	69,524	313,590,219	191,470,178	16,621,653	7,470,945	105,498,387	63%	45%
Bridge Division - Other	125,845	85,168,750	6,028,496	6,252,770	2,642,761	72,887,484	10%	42%
Bus Division	(43,260)	51,979,661	12,251,656	5,624,254	2,472,017	34,103,751	28%	44%
Ferry Division	195,493	71,228,300	12,061,114	9,553,410	6,526,397	49,613,776	26%	68%
District Division	418,670	9,734,600	3,024,380	3,846,726	1,125,962	2,863,494	43%	29%
Total Capital Expenses	766,273	531,701,530	224,835,824	41,898,814	20,238,082	264,966,892	46%	48%
Revenue								
Federal Grants	464,659	395,306,984	209,746,444	26,508,887	13,064,308	159,051,653		
State Grants	55,578	31,891,884	204,039	2,823,467	1,023,497	28,864,378		
Other Local Funds	95,321	11,758,157	3,816,395	1,350,268	678,383	6,591,494		
Total Capital Grant Revenue	615,558	438,957,025	213,766,878	30,682,622	14,766,188	194,507,525		

Bridge Division - Seismic Retrofit
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Nine Months Ending: March 31, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Seismic Phase III - Design Review	-	5,000,000	4,227,888	500	-	771,612	85%	0%
Seismic Phase II - SAV Construction	-	186,359,000	185,287,847	1,071,153	39,589	0	99%	4%
Seismic Phase IIIA - Construction	85,356	119,231,219	1,759,152	15,000,000	7,371,440	102,472,067	8%	49%
Beam Span Repair	(15,832)	3,000,000	195,291	550,000	59,916	2,254,709	9%	11%
Total Capital Expenses	69,524	313,590,219	191,470,178	16,621,653	7,470,945	105,498,387	63%	45%
Revenue								
Federal Grants	80,235	303,436,346	191,169,338	15,171,653	6,968,742	97,095,355		
State Grants	-	-	-	-	-	-		
Other Local Funds	-	-	-	-	-	-		
Total Capital Grant Revenue	80,235	303,436,346	191,169,338	15,171,653	6,968,742	97,095,355		

Bridge Division - Other
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Nine Months Ending: March 31, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Suicide Deterrent/Investigation	385	2,000,000	1,130,226	869,774	473,805	-	80%	54%
Fastrak System Replacement	2,610	5,110,000	3,987,154	1,122,846	856,206	-	95%	76%
South Tower Platforms	-	3,000,000	13,450	200,000	-	2,786,550	0%	0%
Toll Plaza Pavement & Access Improvement	(47,949)	3,100,000	-	550,000	154,866	2,550,000	5%	28%
S.Approach & Pier Security Improvement	(63,211)	5,000,000	94,704	500,000	103,415	4,405,296	4%	21%
Movable Median Barrier	345	25,000,000	6	350,000	985	24,649,994	0%	0%
Toll Plaza East Lot Restroom Replacement	-	2,900,000	-	10,000	-	2,890,000	0%	0%
Toll Plaza Admin Bldg Reatroom Modif	-	194,000	-	150,000	-	44,000	0%	0%
FY09 Capital Equipment - Bridge	220,662	1,999,050	-	1,999,050	944,238	-	47%	47%
Vapor Recovery - Phase II	-	40,000	-	40,000	20,065	-	50%	50%
Replace 16 Crash Attenuators	-	1,500,000	-	80,000	-	1,420,000	0%	0%
FY09 Capital Equipment - Café/Gift Ctr	-	46,100	-	46,100	-	-	0%	0%
Bridge Facilities Rehabilitation	21,787	279,000	-	110,000	73,034	169,000	26%	66%
Main Cable Restoration	(8,784)	35,000,600	802,956	225,000	16,146	33,972,644	2%	7%
Total Capital Expenses	125,845	85,168,750	6,028,496	6,252,770	2,642,761	72,887,484	10%	42%
Revenue								
Federal Grants	(50,562)	4,495,000	75,763	406,930	82,751	4,012,307		
State Grants	276	20,986,000	5	283,400	788	20,702,595		
Other Local Funds	385	2,000,000	1,130,226	869,774	473,805	-		
Total Capital Grant Revenue	(49,901)	27,481,000	1,205,995	1,560,104	557,344	24,714,902		

Bus Division

**Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Nine Months Ending: March 31, 2009**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Install Particulate Traps	-	2,000,000	1,143,963	50,000	-	806,037	57%	0%
Advanced Comm & Information System	13,555	19,343,000	409,320	1,500,000	151,793	17,433,680	3%	10%
Hastus Upgrade	-	455,000	383,890	71,110	49,250	-	95%	69%
Santa Rosa Fuel Tanks Replacement	-	822,900	756,016	66,884	21,937	-	95%	33%
San Rafael Admin Bldg HVAC Replacement	(108,020)	880,000	39,513	840,487	807,548	-	96%	96%
Body Shop Roof Replacement	14,074	414,000	-	50,000	18,934	364,000	5%	38%
Bus Replacement / 10 Artics	-	6,600,000	6,504,872	95,128	5,509	0	99%	6%
Bus Replacement / 13 - 45' Buses	-	6,486,500	-	400,000	-	6,086,500	0%	0%
San Rafael Transit Center Improvement	-	365,000	-	20,000	-	345,000	0%	0%
San Rafael Data Center	(142,302)	2,451,850	76,608	400,000	220,555	1,975,242	12%	55%
D1/D3 Wash Racks & Water Recycling	-	2,119,000	-	400,000	-	1,719,000	0%	0%
Bus Shelter Replacement / 5 Shelters	1,929	50,000	45,319	4,681	1,929	-	94%	41%
Perimeter Security & Surveillance Equip	92,088	877,419	17,341	860,078	723,588	-	84%	84%
Bus Replacement / 7 - 35' Hybrid Buses	-	4,333,000	-	100,000	-	4,233,000	0%	0%
Bike Racks Replacement / 3-Position	-	153,000	-	53,000	-	100,000	0%	0%
Concrete Work @ Shop	-	48,000	-	48,000	-	-	0%	0%
Bus Facilities Rehab	-	58,000	-	10,000	-	48,000	0%	0%
FY09 Capital Equipment - Bus Division	-	208,500	-	208,500	112,315	-	54%	54%
Paratransit Van Replacement / 2 each	-	116,100	-	116,100	116,082	-	100%	100%
Paratransit Van Replacement / 16 each	-	1,043,292	-	50,000	-	993,292	0%	0%
Farebox Replacement	85,416	3,155,100	2,874,814	280,286	242,578	-	99%	87%
Total Capital Expenses	(43,260)	51,979,661	12,251,656	5,624,254	2,472,017	34,103,751	28%	44%
Revenue								
Federal Grants	149,163	36,333,514	9,026,336	2,917,827	977,959	24,389,351		
State Grants	(127,104)	6,626,318	110,571	672,989	252,084	5,842,757		
Other Local Funds	1,177	3,706,699	1,393,334	249,732	36,389	2,063,633		
Total Capital Grant Revenue	23,237	46,666,531	10,530,241	3,840,548	1,266,432	32,295,741		

Ferry Division
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Nine Months Ending: March 31, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Spaulding Refurbishment	-	7,781,000	7,775,362	5,638	-	0	100%	0%
Concept & Design/Gangways & Piers	-	2,000,000	1,889	100,000	-	1,898,111	0%	0%
Ferry Faregates & Ticket System	177	1,600,000	145,953	10,000	3,993	1,444,047	9%	40%
Ferry Misc Facilities Rehab	-	644,722	642,186	2,536	2,536	(0)	100%	97%
Communication & Surveillance Equipment	-	214,178	119,327	94,851	30,729	-	70%	32%
Berth Dredging	(42)	1,500,000	49,689	150,000	42,788	1,300,311	6%	29%
High Speed Vessel Replacement	-	100,000	51,575	48,425	46,502	-	98%	96%
Repower MV Mendocino	3,575	3,252,000	3,042,010	209,990	182,027	-	99%	87%
Replace Deck Covering on Vessels	-	13,526	-	13,526	13,526	-	100%	100%
Security Shelter & Addtl Surveillance Equip	-	325,000	-	325,000	-	-	0%	0%
LFT Parking & Access Improvement	21,358	2,370,000	4,431	2,365,569	1,923,197	-	81%	81%
Repl Incidental-Fuel Farm Leak Detection	-	150,000	-	10,000	-	140,000	0%	0%
Secure Fender/Oil Containment Systems	443	75,000	-	20,000	16,772	55,000	22%	84%
SFFT Public Restroom Facilities Refurb	-	250,000	-	25,000	-	225,000	0%	0%
Ferry Utility System Rehab	-	800,000	-	80,000	-	720,000	0%	0%
LFT Parking Garage	-	21,000,000	-	200,000	-	20,800,000	0%	0%
LFT Bathroom & Access and Roof	-	370,000	-	370,000	-	-	0%	0%
Replace & Upgrade Spaulding Electrical	916	50,000	-	50,000	24,141	-	48%	48%
Install Solid Ballast in Spaulding Vessels	-	150,000	-	10,000	-	140,000	0%	0%
Replace Main Propulsion Component	1,248	240,000	-	240,000	51,077	-	21%	21%
Repower MV Del Norte	4,786	3,500,000	-	50,000	8,010	3,450,000	0%	16%
Repower MS San Francisco	150,131	165,400	-	165,400	150,908	-	91%	91%
FY09 Capital Equipment - Ferry	-	97,474	-	97,474	10,619	-	11%	11%
Purchase & Rehab MV Chinook	813	11,705,000	-	2,450,000	2,003,684	9,255,000	17%	82%
Purchase & Rehab MV Napa (Snohomish)	12,088	11,705,000	-	2,450,000	2,015,889	9,255,000	17%	82%
Corte Madera Marsh Restoration	-	1,170,000	228,693	10,000	-	931,307	20%	0%
Total Capital Expenses	195,493	71,228,300	12,061,114	9,553,410	6,526,397	49,613,776	26%	68%
Revenue								
Federal Grants	92,097	47,099,888	7,838,422	6,478,638	4,588,179	32,782,829		
State Grants	1,161	2,115,900	4,642	445,358	365,947	1,665,900		
Other Local Funds	93,758	6,051,458	1,292,834	230,762	168,189	4,527,862		
Total Capital Grant Revenue	187,017	55,267,246	9,135,897	7,154,759	5,122,315	38,976,591		

District Division
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Nine Months Ending: March 31, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Financial Management System	-	2,980,000	2,819,206	26,000	25,842	134,794	95%	99%
Asset & Vehicle Fulid Management System	418,670	4,998,000	205,174	3,284,126	934,794	1,508,700	23%	28%
Payroll Office Renovation	-	25,000		25,000	-	-	0%	0%
District Telephone Switch Replace/Upgrade	-	1,200,000		75,000	-	1,125,000	0%	0%
Interactive Voice Recording System	-	100,000		5,000	-	95,000	0%	0%
FY09 Computer Equipment	-	171,600		171,600	128,125	-	75%	75%
FY09 Capital Equipment - District	-	260,000		260,000	37,202	-	14%	14%
Total Capital Expenses	418,670	9,734,600	3,024,380	3,846,726	1,125,962	2,863,494	43%	29%
Revenue								
Federal Grants	193,726	3,942,236	1,636,585	1,533,839	446,676	771,811		
State Grants	181,245	2,163,666	88,821	1,421,719	404,678	653,126		
Other Local Funds	-	-	-	-	-	-		
Total Capital Grant Revenue	374,971	6,105,902	1,725,406	2,955,558	851,354	1,424,937		